

ALL STATE FINANCIAL COMPANY

321 VETERANS BLVD., SUITE 201
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August 17, 2011

RE: Nord du Lac Commercial Park

To Whom It May Concern:

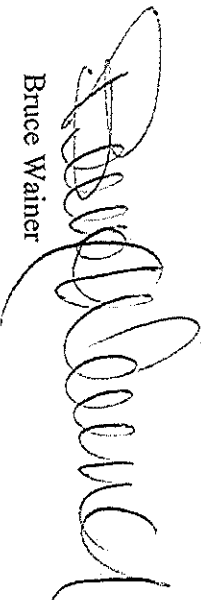
The undersigned or an affiliate of the undersigned is the owner of approximately 250 acres of land situated adjacent to the Ochsner Blvd. Extension, known as the Nord du Lac Commercial Park, in Section 12, Township 7 South, Range 10 East, St. Tammany Parish, Louisiana. The undersigned is currently offering its property for sale at prices between \$6.50 per square foot and \$12.00 per square foot, depending on location, quality, and the timing of a sale. All sales are proposed as "All cash to Seller at Closing."

Depending on the use, tenant quality, and terms, the undersigned would entertain a ground lease of property.

Any property sale or lease shall be subject to negotiating a final purchase agreement or ground lease agreement on terms and provisions acceptable to the Seller.

Respectfully submitted,

ALL STATE FINANCIAL COMPANY



Bruce Wainer