

direction of North 49 degrees 07 minutes 31 seconds East, to a point; thence proceed South 32 degrees 39 minutes 29 seconds East a distance of 52.97 feet to a point; thence proceed along the arc of a curve to the left, a distance of 633.09 feet, said curve having a radius of 2,098.65 feet, a chord direction of North 36 degrees 55 minutes 29 seconds East and a chord length of 630.70 feet, to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 50.00 feet back to the POINT OF BEGINNING, containing 3.311 acres or 144,208 square feet, more or less.

Tract "Y-2-B-3". A Certain Tract or Parcel of Ground, situated in Section 78, Township 8 South, Range 1 East, Greensburg Land District, East Baton Rouge Parish, Louisiana, designated as Tract Y-2-B-3, and being more particularly described as follows:

Commence from the intersection of the Southerly Right of Way line of G.S.R.I. Avenue and the Easterly Right of Way line of Gulf South Parkway; thence proceed along the Southerly Right of Way line of G.S.R.I. Avenue, North 61 degrees 48 minutes 37 seconds West a distance of 50.00 feet to a point; thence continue North 61 degrees 48 minutes 37 seconds West a distance of 419.13 feet to a point; thence continue North 61 degrees 48 minutes 37 seconds West a distance of 598.10 feet to a point; thence continue North 61 degrees 48 minutes 37 seconds West a distance of 849.98 feet to a point; thence continue North 61 degrees 48 minutes 37 seconds West a distance of 100.04 feet to the POINT OF BEGINNING; thence proceed South 29 Degrees 52 minutes 41 seconds West a distance of 36.94 feet to a point; thence proceed along the arc of a curve to the right, a distance of 369.19 feet, said arc having a radius of 1,859.86 feet, a chord direction of South 35 degrees 34 minutes 46 seconds West and a chord length of 368.58 feet, to a point; thence proceed North 32 degrees 39 minutes 29 seconds West a distance of 826.16 feet to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 770.00 feet back to the POINT OF BEGINNING, containing 3.624 acres or 157,868 square feet, more or less.

Gulf South Parkway Tract. A Certain Tract or Parcel of Ground, being located in Section 77, Township 8 South, Range 1 East, Greensburg Land District, East Baton Rouge Parish, Louisiana, designated as Gulf South Parkway Tract 1, and being more particularly described as follows:

BEGINNING at the intersection of the Southerly Right of Way line of G.S.R.I. Avenue and the Easterly Right of Way line of Gulf South Parkway; thence proceed along the Easterly Right of Way line of Gulf South Parkway South 28 degrees 11 minutes 23 seconds West a distance of 800.00 feet to a point; thence continue South 28 degrees

11 minutes 23 seconds West a distance of 50.00 feet to a point; thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 50.00 feet to a point; thence proceed North 28 degrees 11 minutes 23 seconds East a distance of 433.55 feet to a point; thence continue North 28 degrees 11 minutes 23 seconds East a distance of 416.55 feet to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 50.00 feet back to the POINT OF BEGINNING, containing 0.976 acres or 42,500 square feet, more or less.

Tract "Y-2-A". A Certain Tract or Parcel of Ground, being a portion of land formerly owned by The Baton Rouge Area Foundation, situated in Sections 77 and 78, Township 8 South, Range 1 East, Greensburg Land District, East Baton Rouge Parish, Louisiana, designated as Tract Y-2-A, and being more particularly described as follows:

Commence from the intersection of the Southerly Right of Way line of G.S.R.I. Avenue and the Easterly Right of Way line of Gulf South Parkway; thence proceed along the Southerly Right of Way line of G.S.R.I. Avenue, South 61 degrees 48 minutes 37 seconds East a distance of 180.00 feet to the POINT OF BEGINNING; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 820.53 feet to a point; thence proceed South 45 degrees 40 minutes 43 seconds West a distance of 629.08 feet to a point; thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 631.48 feet to a point; thence proceed North 28 degrees 11 minutes 23 seconds East a distance of 600.00 feet back to the POINT OF BEGINNING, containing 10.000 acres or 435,603 square feet, more or less.

G.S.R.I. Tract 1. A Certain Tract or Parcel of Ground, situated in Sections 40 and 77, Township 8 South, Range 1 East, Greensburg Land District, East Baton Rouge Parish, Louisiana, designated as G.S.R.I. Tract 1, and being more particularly described as follows:

Beginning at the intersection of the Southerly Right of Way line of G.S.R.I. Avenue and the Easterly Right of Way line of Gulf South Parkway; thence proceed along the Southerly Right of Way line of G.S.R.I. Avenue, North 61 degrees 48 minutes 37 seconds West a distance of 50.00 feet to a point; thence continue North 61 degrees 48 minutes 37 seconds West a distance of 419.13 feet to a point; thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 598.10 feet to a point; thence proceed North 28 degrees 11 minutes 23 seconds East a distance of 100.00 feet to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 4,036.77 feet to a point; thence proceed South 57 degrees 20 minutes 31 seconds West a distance of 114.50 feet to a point; thence, proceed North 61 degrees 48 minutes 37 seconds West a distance of 1,913.23 feet to a point; thence continue North 61 degrees

48 minutes 37 seconds West a distance of 820.53 feet to a point; thence continue North 61 degrees 48 minutes 37 seconds West a distance of 180.00 feet to the Point of Beginning, containing 9.20 acres or 400,888 square feet, more or less.

G.S.R.I. Tract 2. A Certain Tract or Parcel of Ground, situated in Section 77, Township 8 South, Range 1 East, Greensburg Land District, East Baton Rouge Parish, Louisiana, designated as G.S.R.I. Tract 2, and being more particularly described as follows:

Commence from the intersection of the Southerly Right of Way line of G.S.R.I. Avenue and the Easterly Right of Way line of Gulf South Parkway; thence proceed along the Southerly Right of Way line of G.S.R.I. Avenue, North 61 degrees 48 minutes 37 seconds West a distance of 50.00 feet to a point; thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 419.13 feet to a point; thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 598.10 feet to a point; thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 849.98 feet to the POINT OF BEGINNING; thence proceed South 29 degrees 52 minutes 41 seconds West a distance of 39.86 feet to a point; thence proceed along the arc of a curve, to the right, a distance of 417.88 feet, said arc having a radius of 1959.86 feet, a chord direction of South 35 degrees 59 minutes 20 seconds West and a chord length of 417.09 feet, to a point; thence proceed North 32 degrees 39 minutes 29 seconds West a distance of 103.93 feet to a point; thence proceed along the arc of a curve to the left a distance of 369.19 feet, said arc having a radius of 1,859.86 feet, a chord direction of North 35 degrees 34 minutes 46 seconds East and a chord length of 368.58 feet, to a point; the proceed North 29 Degrees 52 minutes 41 seconds East a distance of 36.94 feet to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 100.04 feet back to the POINT OF BEGINNING, containing 0.992 acres or 43,209 square feet, more or less.

Tract "Y-1-A-1-A-3". A Certain Tract or Parcel of Ground, being a portion of land formerly owned by The Baton Rouge Area Foundation, situated in Section 40, Township 8 South, Range 1 East, Greensburg Land District, East Baton Rouge Parish, Louisiana, designated as Tract "Y-1-A-1-A-3", and being more particularly described as follows:

Commence from the intersection of the Southerly Right of Way line of G.S.R.I. Avenue and the Westerly Boundary line of a 60 foot Drainage Servitude, said intersection being the Northeasterly corner of "Tract D", thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 1,014.14 feet to the POINT OF BEGINNING; thence proceed South 29 degrees 32 minutes 58 seconds West a distance of 572.31 feet to a point; thence proceed North 61 degrees 48 minutes 37 seconds West a distance of

324.50 feet to a point; thence proceed North 28 degrees 11 minutes 23 seconds East a distance of 201.67 feet to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 24.38 feet to a point; thence proceed North 28 degrees 11 minutes 23 seconds East a distance of 370.49 feet to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 313.69 feet back to the POINT OF BEGINNING, containing 4.144 acres or 180,512 square feet, more or less.

THIS TRACT WAS
REVISED - SEE POC 5

→ **Tract "Y-2-B-1-A-1-A-1-A"**. A Certain Tract or Parcel of Ground, being a portion of land formerly owned by The Baton Rouge Area Foundation, situated in Sections 77 and 78, Township 8 South, Range 1 East, Greensburg Land District, East Baton Rouge Parish, Louisiana, designated as Tract "Y-2-B-1-A-1-A-1-A", and being more particularly described as follows:

Commence from the intersection of the Southerly Right of Way line of G.S.R.I. Avenue and the Easterly Right of Way line of Gulf South Parkway; thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 50.00 feet to a point; thence proceed South 28 degrees 11 minutes 23 seconds West a distance of 416.55 feet to the POINT OF BEGINNING; thence proceed South 28 degrees 11 minutes 23 seconds West a distance of 433.45 feet to a point; thence proceed along the arc of a curve, to the right, a distance of 633.09 feet, said arc having a radius of 2,098.65 feet, a chord direction of South 36 degrees 55 minutes 29 seconds West and a chord length of 630.70 feet, to a point; thence proceed North 32 degrees 39 minutes 29 seconds West a distance of 2,094.52 feet to a point; thence proceed along the arc of a curve, to the left a distance of 417.88 feet, said arc having a radius of 1,959.86, a chord direction of North 35 degrees 59 minutes 20 seconds East, and a chord length of 417.09 feet, to a point; thence proceed North 29 degrees 52 minutes 41 seconds East a distance of 39.86 feet to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 849.98 feet to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 598.10 feet to a point; thence proceed South 28 degrees 08 minutes 41 seconds West a distance of 399.86 feet to a point; thence proceed South 59 degrees 31 minutes 42 seconds East a distance of 419.15 feet to a point; to the POINT OF BEGINNING; containing 38.915 acres or 1,695,141 square feet more or less.

EXHIBIT D

Description of Access Servitude Areas

30 Foot Private Access Servitude No. 1. A Certain Piece or Portion of Ground, being a Private Access Servitude, 30 feet in width, situated in Tract "Y-1-A-1-A", formerly The Baton Rouge Area Foundation Property, being located in Section 40, Township 8 South, Range 1 East, Greensburg Land District, East Baton Rouge Parish, Louisiana, and being more particularly described as follows:

Commence from the intersection of the Southerly Right of Way line of G.S.R.I. Avenue and the Easterly Right of Way line of Gulf South Parkway, thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 180.00 feet to a point; thence continue South 61 degrees 48 minutes 37 seconds East a distance of 820.53 feet to a point; thence continue South 61 degrees 48 minutes 37 seconds East a distance of 457.93 feet to the POINT OF BEGINNING; thence continue South 61 degrees 48 minutes 37 seconds East a distance of 30.00 feet to a point; thence proceed South 28 degrees 11 minutes 23 seconds West a distance of 178.77 feet to a point; thence South 61 degrees 48 minutes 37 seconds East a distance of 97.46 feet to a point; thence proceed South 28 degrees 11 minutes 23 seconds West a distance of 30.00 feet to a point and a corner; thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 127.46 feet to a point and a corner; thence proceed North 28 degrees 11 minutes 23 seconds East a distance of 208.77 feet back to the POINT OF BEGINNING; containing 0.21 acres or 9,187 square feet more or less.

30 Foot Private Access Servitude No. 2. A Certain Piece or Portion of Ground, being a Private Access Servitude, 30 feet in width, situated in Tract "Y-1-A-1-A", formerly The Baton Rouge Area Foundation Property, being located in Section 40, Township 8 South, Range 1 East, Greensburg Land District, East Baton Rouge Parish, Louisiana, and being more particularly described as follows:

Commence from the intersection of the Southerly Right of Way line of G.S.R.I. Avenue and the Easterly Right of Way line of Gulf South Parkway, thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 180.00 feet to a point; thence continue South 61 degrees 48 minutes 37 seconds East a distance of 820.53 feet to a point; thence continue South 61 degrees 48 minutes 37 seconds East a distance of 457.93 feet to the POINT OF BEGINNING; thence continue South 61 degrees 48 minutes 37 seconds East a distance of 30.00 feet to a point; thence proceed South 28

degrees 11 minutes 23 seconds West a distance of 208.77 feet to a point; thence North 61 degrees 48 minutes 37 seconds West a distance of 283.27 feet to a point; thence along the arc of a curve, to the left, a distance of 46.62 feet, said arc having a radius of 30.00 feet, a chord direction of South 73 degrees 40 minutes 13 seconds West and a chord length of 42.07 feet; thence South 29 degrees 09 minutes 03 seconds West a distance of 513.42 feet to a point; thence North 61 degrees 48 minutes 37 seconds West a distance of 30.00 to a point; thence North 29 degrees 09 minutes 03 seconds East a distance of 513.92 feet to a point; thence along the arc of a curve to the right, a distance of 93.24 feet, said arc having a radius of 60.00 feet, a chord direction of North 73 degrees 40 minutes 13 seconds East and a chord length of 84.14 feet; thence South 61 degrees 48 minutes 37 seconds East a distance of 253.27 feet to a point and a corner; thence North 28 degrees 11 minutes 23 seconds East a distance of 178.77 feet to a point and a corner; thence South 61 degrees 48 minutes 37 seconds East a distance of 30.00 to the POINT OF BEGINNING, containing 0.720 acres or 31,369 square feet, more or less.

ALBEMARLE CORPORATION

CERTIFIED COPY OF RESOLUTIONS

I, Richard A. Sabalot, Assistant Secretary of Albemarle Corporation, a Virginia corporation (the "Company"), do hereby certify that:

(a) The following is a true and correct copy of resolutions (the "Resolutions") adopted by the Board of Directors of the Company on November 19, 2003, and that the Resolutions are now in full force and effect:

RESOLVED, that the Chairman of the Board, Vice Chairman of the Board, Chief Executive Officer and any Senior Vice President are authorized to continue or have continued negotiations and to enter into a cooperative endeavor agreement with the State whereby the Company will sell the ATC to the State for the sum of \$6,000,000, \$3,000,000 of which is subject to the Company maintaining certain levels of employment in the State over a 10-year period, such agreement and related documents to be in such form as the signing officer, upon advice of counsel, may approve and his signature to be conclusive evidence of such approval;

RESOLVED, that any one of the officers mentioned in the preceding resolutions be and hereby is authorized to sign such documents and take such other actions, upon advice of counsel, as may be necessary or desirable in connection with the arrangements specified above.

(b) The "Cooperative Endeavor Agreement" referred to in the Resolutions was executed and delivered by the Company, the State of Louisiana (the "State") and the Louisiana Department of Economic Development as of January 8, 2004 (the "CEA").

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(c) The CEA provides that the Company agrees to sell, convey, transfer, assign, and deliver to the State, and the State agrees to purchase from the Company, (i) the Phase I Property for a consideration of One Million and 00/100 (\$1,000,000.00) Dollars cash; (ii) the Phase II Property for a consideration of Three Million and 00/100 (\$3,000,000.00) Dollars cash; and (iii) the Phase III Property for a consideration of Two Million and 00/100 (\$2,000,000.00) Dollars cash.

(d) The CEA further provides that:

(i) "Phase I Property" means all of the Company's right, title and interest in and to Parcel 1, together with: (a) all improvements situated thereon, including without limitation Buildings 410 and 414; (b) all fixtures, equipment and appurtenances pertaining thereto, except as noted in Schedule 2 to the CEA; any rights, title and interest of the Company in and to adjacent streets, roads, alleys and rights of way; and (c) all rights, ways, privileges, servitudes, and advantages belonging or in anywise

appertaining to such land, buildings, improvements, or other components of such immovable property.

(ii) **“Phase II Property”** means all of the Company’s right, title and interest in and to Parcel 2, together with: (a) all improvements situated thereon, including without limitation Buildings 401, 403, 411, 412, 413A, 413B, 415 and 420; (b) all fixtures, equipment and appurtenances pertaining thereto, except as noted in **Schedule 3** to the CEA; any rights, title and interest of the Company in and to adjacent streets, roads, alleys and rights of way; and (c) all rights, ways, privileges, servitudes, and advantages belonging or in anywise appertaining to such land, buildings, improvements, or other components of such immovable property.

(iii) **“Phase III Property”**, means all of the Company’s right, title and interest in and to Parcel 3, except as noted in **Schedule 4** to the CEA, together with: (a) all improvements situated thereon, including without limitation Buildings 402 and 404; (b) all fixtures, equipment and appurtenances pertaining thereto except as noted in **Schedule 4** to the CEA; any rights, title and interest of the Company in and to adjacent streets, roads, alleys and rights of way; and (c) all rights, ways, privileges, servitudes, and advantages belonging or in anywise appertaining to such land, buildings, improvements, or other components of such immovable property.

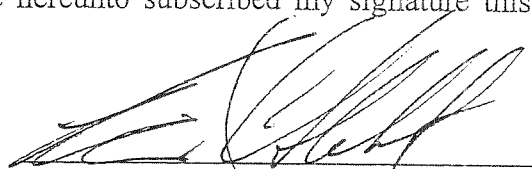
(e) The CEA further provides that:

“Parcel 1”, **“Parcel 2”**, and **“Parcel 3”** mean, individually or collectively, the Parcels described on **Schedule 1** attached hereto.

(f) The following persons hold the offices set forth below, and, as such, each is duly authorized by the Resolutions to execute and deliver to the State any acts of cash sale, bills of sale, declarations of predial servitudes, settlement statements or other documents and instruments as may be necessary or appropriate to carry out the purposes of the Resolutions:

<u>Name</u>	<u>Title</u>
Paul F. Rocheleau	Senior Vice President and Chief Financial Officer
George A. Newbill	Senior Vice President
John M. Steitz	Senior Vice President
Mark C. Rohr	Senior Vice President

IN WITNESS WHEREOF, I have hereunto subscribed my signature this 23rd
day of February, 2004.



Richard A. Sabalot, Assistant Secretary

Schedule 1

Description of Parcel 1

Tract "Y-1-A-1-A-1". A Certain Tract or Parcel of Ground, being a portion of land formerly owned by The Baton Rouge Area Foundation, situated in Sections 40 and 77, Township 8 South, Range 1 East, Greensburg Land District, East Baton Rouge Parish, Louisiana, designated as Tract "Y-1-A-1-A-1", and being more particularly described as follows:

Commence from the intersection of the Southerly Right of Way line of G.S.R.I. Avenue and the Easterly Right of Way line of Gulf South Parkway; thence proceed along the Easterly Right of Way line of Gulf South Parkway, South 28 degrees 11 minutes 23 seconds West a distance of 800.00 feet to the POINT OF BEGINNING; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 180.00 feet to a point; thence proceed South 59 degrees 55 minutes 19 seconds East a distance of 641.70 feet to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 284.05 feet to a point; thence proceed North 29 degrees 09 minutes 03 seconds East a distance of 69.55 feet to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 319.39 feet to a point; thence proceed South 28 degrees 11 minutes 23 seconds West a distance of 312.10 feet to a point; thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 84.88 feet to a point; thence proceed North 69 degrees 28 minutes 08 seconds West a distance of 22.63 feet to a point; thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 511.86 feet to a point; thence proceed North 31 degrees 34 minutes 50 seconds East a distance of 195.99 feet to a point; thence proceed North 59 degrees 55 minutes 19 seconds West a distance of 639.56 feet to a point; thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 179.18 feet to a point; thence proceed North 28 degrees 11 minutes 23 seconds East a distance of 50.00 feet back to the POINT OF BEGINNING, containing 4.90 acres or 213,236 square feet, more or less.

Description of Parcel 2

Tract "Y-1-A-1-A-2". A Certain Tract or Parcel of Ground, being a portion of land formerly owned by The Baton Rouge Area Foundation, situated in Sections 40 and 77, Township 8 South, Range 1 East, Greensburg Land District, East Baton Rouge Parish, Louisiana, designated as Tract "Y-1-A-1-A-2", and being more particularly described as follows:

Commence from the intersection of the Southerly Right of Way line of G.S.R.I. Avenue and the Easterly Right of Way line of Gulf South Parkway; thence proceed along the Easterly Right of Way line of Gulf South Parkway, South 28 degrees 11 minutes 23 seconds West a distance of 800.00 feet to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 180.00 feet to the POINT OF BEGINNING; thence proceed North 28 degrees 11 minutes 23 seconds East a distance of 200.00 feet to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 631.48 feet to a point; thence proceed North 45 degrees 40 minutes 43 seconds East a distance of 629.08 feet to a point located on the Southerly Right of Way line of G.S.R.I. Avenue; thence proceed along said Southerly Right of Way line of G.S.R.I. Avenue, South 61 degrees 48 minutes 37 seconds East a distance of 585.39 feet to a point; thence proceed South 28 degrees 11 minutes 23 seconds West a distance of 370.49 feet to a point; thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 24.38 feet to a point; thence proceed South 28 degrees 11 minutes 23 seconds West a distance of 201.67 feet to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 324.50 feet to a point; thence proceed North 29 degrees 32 minutes 58 seconds East a distance of 572.31 feet to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 1,014.14 feet to a point; thence proceed South 57 degrees 20 minutes 31 seconds West a distance of 2,777.14 feet to a point; thence proceed North 32 degrees 39 minutes 29 seconds West a distance of 1,903.20 feet to a point; thence proceed along the arc of a curve, to the left, a distance of 658.68 feet, said arc having a radius of 2,148.65, a chord direction of North 37 degrees 03 minutes 45 seconds East and a chord length of 656.10 feet, to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 179.18 feet to a point; thence proceed South 59 degrees 55 minutes 19 seconds East a distance of 639.56 feet to a point; thence proceed South 31 degrees 34 minutes 50 seconds West a distance of 195.99 feet to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 511.86 feet to a point; thence proceed South 69 degrees 28 minutes 08 seconds East a distance of 22.63 feet to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 84.88 feet to a point; thence proceed North 28 degrees 11 minutes 23 seconds East a distance of 312.10 feet to a point; thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 319.39 feet to a point; thence proceed South 29 degrees 09 minutes 03 seconds West a distance of 69.55 feet to a point; thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 284.05 feet to a point; thence proceed North 59 degrees 55 minutes 19 seconds West a distance of 641.70 feet back to the POINT OF BEGINNING, said tract containing 87.45 acres or 3,809,135 square feet, more or less.

Description of Parcel 3

Tract "Y-2-B-1-B". A Certain Tract or Parcel of Ground, being a portion of land formerly owned by The Baton Rouge Area Foundation, situated in Section 77, Township 8 South, Range 1 East, Greensburg Land District, East Baton Rouge Parish, Louisiana, designated as Tract "Y-2-B-1-B", and being more particularly described as follows:

Beginning at the intersection of the Southerly Right of Way line of G.S.R.I. Avenue and the Easterly Right of Way line of Gulf South Parkway; thence proceed along the Southerly Right of Way line of G.S.R.I. Avenue South 61 degrees 48 minutes 37 seconds East a distance of 180.00 feet to a point; thence proceed South 28 degrees 11 minutes 23 seconds West a distance of 800.00 feet to a point; thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 180.00 feet to a point; thence proceed North 28 degrees 11 minutes 23 seconds East a distance of 800.00 feet back to the POINT OF BEGINNING, containing 3.306 acres or 144,000 square feet, more or less.

Tract "X-1". A Certain Tract or Parcel of Ground, being located in Section 77, Township 8 South, Range 1 East, Greensburg Land District, East Baton Rouge Parish, Louisiana, designated as Tract "X-1", and being more particularly described as follows:

Commence from the intersection of the Southerly Right of Way line of G.S.R.I. Avenue and the Easterly Right of Way line of Gulf South Parkway; thence proceed along the Easterly Right of Way line of Gulf South Parkway South 28 degrees 11 minutes 23 seconds West a distance of 800.00 feet to a point; thence proceed South 28 degrees 11 minutes 23 seconds West a distance of 50.00 feet to the POINT OF BEGINNING; thence proceed along the arc of a curve to the right, a distance of 658.68 feet, said curve having a radius of 2,148.65 feet, a chord direction of South 37 degrees 03 minutes 45 seconds West and a chord length of 656.10 feet to a point; thence proceed along the arc of a curve to the right, a distance of 532.69 feet, said curve having a radius of 1,959.85 feet, a chord direction of South 49 degrees 33 minutes 16 seconds West and a chord length of 531.05 feet, to a point; thence, proceed South 57 degrees 20 minutes 31 seconds West a distance of 586.10 feet to a point; thence, proceed North 32 degrees 39 minutes 29 seconds West a distance of 100.00 feet to a point; thence, proceed North 57 degrees 20 minutes 31 seconds East a distance of 586.10 feet to a point; thence proceed along the arc of a curve to the left, a distance of 533.44 feet, said curve having a radius of 1,859.86 feet, a chord length of 531.61 feet and a chord direction of North 49 degrees 07 minutes 31

seconds East, to a point; thence proceed South 32 degrees 39 minutes 29 seconds East a distance of 52.97 feet to a point; thence proceed along the arc of a curve to the left, a distance of 633.09 feet, said curve having a radius of 2,098.65 feet, a chord direction of North 36 degrees 55 minutes 29 seconds East and a chord length of 630.70 feet, to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 50.00 feet back to the POINT OF BEGINNING, containing 3.311 acres or 144,208 square feet, more or less.

Tract "Y-2-B-3". A Certain Tract or Parcel of Ground, situated in Section 78, Township 8 South, Range 1 East, Greensburg Land District, East Baton Rouge Parish, Louisiana, designated as Tract Y-2-B-3, and being more particularly described as follows:

Commence from the intersection of the Southerly Right of Way line of G.S.R.I. Avenue and the Easterly Right of Way line of Gulf South Parkway; thence proceed along the Southerly Right of Way line of G.S.R.I. Avenue, North 61 degrees 48 minutes 37 seconds West a distance of 50.00 feet to a point; thence continue North 61 degrees 48 minutes 37 seconds West a distance of 419.13 feet to a point; thence continue North 61 degrees 48 minutes 37 seconds West a distance of 598.10 feet to a point; thence continue North 61 degrees 48 minutes 37 seconds West a distance of 849.98 feet to a point; thence continue North 61 degrees 48 minutes 37 seconds West a distance of 100.04 feet to the POINT OF BEGINNING; thence proceed South 29 Degrees 52 minutes 41 seconds West a distance of 36.94 feet to a point; thence proceed along the arc of a curve to the right, a distance of 369.19 feet, said arc having a radius of 1,859.86 feet, a chord direction of South 35 degrees 34 minutes 46 seconds West and a chord length of 368.58 feet, to a point; thence proceed North 32 degrees 39 minutes 29 seconds West a distance of 826.16 feet to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 770.00 feet back to the POINT OF BEGINNING, containing 3.624 acres or 157,868 square feet, more or less.

Gulf South Parkway Tract. A Certain Tract or Parcel of Ground, being located in Section 77, Township 8 South, Range 1 East, Greensburg Land District, East Baton Rouge Parish, Louisiana, designated as Gulf South Parkway Tract 1, and being more particularly described as follows:

BEGINNING at the intersection of the Southerly Right of Way line of G.S.R.I. Avenue and the Easterly Right of Way line of Gulf South Parkway; thence proceed along the Easterly Right of Way line of Gulf South Parkway South 28 degrees 11 minutes 23 seconds West a distance of

800.00 feet to a point; thence continue South 28 degrees 11 minutes 23 seconds West a distance of 50.00 feet to a point; thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 50.00 feet to a point; thence proceed North 28 degrees 11 minutes 23 seconds East a distance of 433.55 feet to a point; thence continue North 28 degrees 11 minutes 23 seconds East a distance of 416.55 feet to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 50.00 feet back to the POINT OF BEGINNING, containing 0.976 acres or 42,500 square feet, more or less.

Tract "Y-2-A". A Certain Tract or Parcel of Ground, being a portion of land formerly owned by The Baton Rouge Area Foundation, situated in Sections 77 and 78, Township 8 South, Range 1 East, Greensburg Land District, East Baton Rouge Parish, Louisiana, designated as Tract Y-2-A, and being more particularly described as follows:

Commence from the intersection of the Southerly Right of Way line of G.S.R.I. Avenue and the Easterly Right of Way line of Gulf South Parkway; thence proceed along the Southerly Right of Way line of G.S.R.I. Avenue, South 61 degrees 48 minutes 37 seconds East a distance of 180.00 feet to the POINT OF BEGINNING; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 820.53 feet to a point; thence proceed South 45 degrees 40 minutes 43 seconds West a distance of 629.08 feet to a point; thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 631.48 feet to a point; thence proceed North 28 degrees 11 minutes 23 seconds East a distance of 600.00 feet back to the POINT OF BEGINNING, containing 10.000 acres or 435,603 square feet, more or less.

G.S.R.I. Tract 1. A Certain Tract or Parcel of Ground, situated in Sections 40 and 77, Township 8 South, Range 1 East, Greensburg Land District, East Baton Rouge Parish, Louisiana, designated as G.S.R.I. Tract 1, and being more particularly described as follows:

Beginning at the intersection of the Southerly Right of Way line of G.S.R.I. Avenue and the Easterly Right of Way line of Gulf South Parkway; thence proceed along the Southerly Right of Way line of G.S.R.I. Avenue, North 61 degrees 48 minutes 37 seconds West a distance of 50.00 feet to a point; thence continue North 61 degrees 48 minutes 37 seconds West a distance of 419.13 feet to a point; thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 598.10 feet to a point; thence proceed North 28 degrees 11 minutes 23 seconds East a distance of 100.00 feet to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 4,036.77 feet to a point; thence proceed South 57 degrees 20 minutes 31

seconds West a distance of 114.50 feet to a point; thence, proceed North 61 degrees 48 minutes 37 seconds West a distance of 1,913.23 feet to a point; thence continue North 61 degrees 48 minutes 37 seconds West a distance of 820.53 feet to a point; thence continue North 61 degrees 48 minutes 37 seconds West a distance of 180.00 feet to the Point of Beginning, containing 9.20 acres or 400,888 square feet, more or less.

G.S.R.I. Tract 2. A Certain Tract or Parcel of Ground, situated in Section 77, Township 8 South, Range 1 East, Greensburg Land District, East Baton Rouge Parish, Louisiana, designated as G.S.R.I. Tract 2, and being more particularly described as follows:

Commence from the intersection of the Southerly Right of Way line of G.S.R.I. Avenue and the Easterly Right of Way line of Gulf South Parkway; thence proceed along the Southerly Right of Way line of G.S.R.I. Avenue, North 61 degrees 48 minutes 37 seconds West a distance of 50.00 feet to a point; thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 419.13 feet to a point; thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 598.10 feet to a point; thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 849.98 feet to the POINT OF BEGINNING; thence proceed South 29 degrees 52 minutes 41 seconds West a distance of 39.86 feet to a point; thence proceed along the arc of a curve, to the right, a distance of 417.88 feet, said arc having a radius of 1959.86 feet, a chord direction of South 35 degrees 59 minutes 20 seconds West and a chord length of 417.09 feet, to a point; thence proceed North 32 degrees 39 minutes 29 seconds West a distance of 103.93 feet to a point; thence proceed along the arc of a curve to the left a distance of 369.19 feet, said arc having a radius of 1,859.86 feet, a chord direction of North 35 degrees 34 minutes 46 seconds East and a chord length of 368.58 feet, to a point; the proceed North 29 Degrees 52 minutes 41 seconds East a distance of 36.94 feet to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 100.04 feet back to the POINT OF BEGINNING, containing 0.992 acres or 43,209 square feet, more or less.

Tract "Y-1-A-1-A-3". A Certain Tract or Parcel of Ground, being a portion of land formerly owned by The Baton Rouge Area Foundation, situated in Section 40, Township 8 South, Range 1 East, Greensburg Land District, East Baton Rouge Parish, Louisiana, designated as Tract "Y-1-A-1-A-3", and being more particularly described as follows:

Commence from the intersection of the Southerly Right of Way line of G.S.R.I. Avenue and the Westerly Boundary line of a 60 foot Drainage

Servitude, said intersection being the Northeasterly corner of "Tract D", thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 1,014.14 feet to the POINT OF BEGINNING; thence proceed South 29 degrees 32 minutes 58 seconds West a distance of 572.31 feet to a point; thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 324.50 feet to a point; thence proceed North 28 degrees 11 minutes 23 seconds East a distance of 201.67 feet to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 24.38 feet to a point; thence proceed North 28 degrees 11 minutes 23 seconds East a distance of 370.49 feet to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 313.69 feet back to the POINT OF BEGINNING, containing 4.144 acres or 180,512 square feet, more or less.

Tract "Y-2-B-1-A-1-A-1-A". A Certain Tract or Parcel of Ground, being a portion of land formerly owned by The Baton Rouge Area Foundation, situated in Sections 77 and 78, Township 8 South, Range 1 East, Greensburg Land District, East Baton Rouge Parish, Louisiana, designated as Tract "Y-2-B-1-A-1-A-1-A", and being more particularly described as follows:

Commence from the intersection of the Southerly Right of Way line of G.S.R.I. Avenue and the Easterly Right of Way line of Gulf South Parkway; thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 50.00 feet to a point; thence proceed South 28 degrees 11 minutes 23 seconds West a distance of 416.55 feet to the POINT OF BEGINNING; thence proceed South 28 degrees 11 minutes 23 seconds West a distance of 433.45 feet to a point; thence proceed along the arc of a curve, to the right, a distance of 633.09 feet, said arc having a radius of 2,098.65 feet, a chord direction of South 36 degrees 55 minutes 29 seconds West and a chord length of 630.70 feet, to a point; thence proceed North 32 degrees 39 minutes 29 seconds West a distance of 2,094.52 feet to a point; thence proceed along the arc of a curve, to the left a distance of 417.88 feet, said arc having a radius of 1,959.86, a chord direction of North 35 degrees 59 minutes 20 seconds East, and a chord length of 417.09 feet, to a point; thence proceed North 29 degrees 52 minutes 41 seconds East a distance of 39.86 feet to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 849.98 feet to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 598.10 feet to a point; thence proceed South 28 degrees 08 minutes 41 seconds West a distance of 399.86 feet to a point; thence proceed South 59 degrees 31 minutes 42 seconds East a distance of 419.15 feet to a point; to the POINT OF BEGINNING; containing 38.915 acres or 1,684,000 square feet, more or less.

BRIG 818 BDL 11594
FILED AND RECORDED
EAST BATON ROUGE PARISH, LA.

2004 APR 06 PM 03:33:08
FTL BK FOLIO

DOUG WELBORN

CLERK OF COURT & RECORDER

CERTIFIED TRUE COPY
BY

DEPUTY CLERK & RECORDER

802901-1

THIS TRACT WAS
REVISED - SEE DOC 5

2

ALBEMARLE CORPORATION

CERTIFIED COPY OF RESOLUTIONS

I, Richard A. Sabalot, Assistant Secretary of Albemarle Corporation, a Virginia corporation (the "Company"), do hereby certify that:

(a) The following is a true and correct copy of resolutions (the "Resolutions") adopted by the Board of Directors of the Company on November 19, 2003, and that the Resolutions are now in full force and effect:

RESOLVED, that the Chairman of the Board, Vice Chairman of the Board, Chief Executive Officer and any Senior Vice President are authorized to continue or have continued negotiations and to enter into a cooperative endeavor agreement with the State whereby the Company will sell the ATC to the State for the sum of \$6,000,000, \$3,000,000 of which is subject to the Company maintaining certain levels of employment in the State over a 10-year period, such agreement and related documents to be in such form as the signing officer, upon advice of counsel, may approve and his signature to be conclusive evidence of such approval;

RESOLVED, that any one of the officers mentioned in the preceding resolutions be and hereby is authorized to sign such documents and take such other actions, upon advice of counsel, as may be necessary or desirable in connection with the arrangements specified above.

(b) The "Cooperative Endeavor Agreement" referred to in the Resolutions was executed and delivered by the Company, the State of Louisiana (the "State") and the Louisiana Department of Economic Development as of January 8, 2004 (the "CEA").

→ SEE
DOC 1

(c) The CEA provides that the Company agrees to sell, convey, transfer, assign, and deliver to the State, and the State agrees to purchase from the Company, (i) the Phase I Property for a consideration of One Million and 00/100 (\$1,000,000.00) Dollars cash; (ii) the Phase II Property for a consideration of Three Million and 00/100 (\$3,000,000.00) Dollars cash; and (iii) the Phase III Property for a consideration of Two Million and 00/100 (\$2,000,000.00) Dollars cash.

(d) The CEA further provides that:

(i) "Phase I Property" means all of the Company's right, title and interest in and to Parcel 1, together with: (a) all improvements situated thereon, including without limitation Buildings 410 and 414; (b) all fixtures, equipment and appurtenances pertaining thereto, except as noted in Schedule 2 to the CEA; any rights, title and interest of the Company in and to adjacent streets, roads, alleys and rights of way; and (c) all rights, ways, privileges, servitudes, and advantages belonging or in anywise

appertaining to such land, buildings, improvements, or other components of such immovable property.

(ii) **“Phase II Property”** means all of the Company’s right, title and interest in and to Parcel 2, together with: (a) all improvements situated thereon, including without limitation Buildings 401, 403, 411, 412, 413A, 413B, 415 and 420; (b) all fixtures, equipment and appurtenances pertaining thereto, except as noted in **Schedule 3** to the CEA; any rights, title and interest of the Company in and to adjacent streets, roads, alleys and rights of way; and (c) all rights, ways, privileges, servitudes, and advantages belonging or in anywise appertaining to such land, buildings, improvements, or other components of such immovable property.

(iii) **“Phase III Property”**, means all of the Company’s right, title and interest in and to Parcel 3, except as noted in **Schedule 4** to the CEA, together with: (a) all improvements situated thereon, including without limitation Buildings 402 and 404; (b) all fixtures, equipment and appurtenances pertaining thereto except as noted in **Schedule 4** to the CEA; any rights, title and interest of the Company in and to adjacent streets, roads, alleys and rights of way; and (c) all rights, ways, privileges, servitudes, and advantages belonging or in anywise appertaining to such land, buildings, improvements, or other components of such immovable property.


(e) The CEA further provides that:

“Parcel 1”, “Parcel 2”, and “Parcel 3” mean, individually or collectively, the Parcels described on **Schedule 1** attached hereto.

(f) The following persons hold the offices set forth below, and, as such, each is duly authorized by the Resolutions to execute and deliver to the State any acts of cash sale, bills of sale, declarations of predial servitudes, settlement statements or other documents and instruments as may be necessary or appropriate to carry out the purposes of the Resolutions:

<u>Name</u>	<u>Title</u>
Paul F. Rocheleau	Senior Vice President and Chief Financial Officer
George A. Newbill	Senior Vice President
John M. Steitz	Senior Vice President
Mark C. Rohr	Senior Vice President

IN WITNESS WHEREOF, I have hereunto subscribed my signature this 23rd
day of February, 2004.


Richard A. Sabalot, Assistant Secretary

Schedule 1

Description of Parcel 1

Tract "Y-1-A-1-A-1". A Certain Tract or Parcel of Ground, being a portion of land formerly owned by The Baton Rouge Area Foundation, situated in Sections 40 and 77, Township 8 South, Range 1 East, Greensburg Land District, East Baton Rouge Parish, Louisiana, designated as Tract "Y-1-A-1-A-1", and being more particularly described as follows:

Commence from the intersection of the Southerly Right of Way line of G.S.R.I. Avenue and the Easterly Right of Way line of Gulf South Parkway; thence proceed along the Easterly Right of Way line of Gulf South Parkway, South 28 degrees 11 minutes 23 seconds West a distance of 800.00 feet to the POINT OF BEGINNING; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 180.00 feet to a point; thence proceed South 59 degrees 55 minutes 19 seconds East a distance of 641.70 feet to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 284.05 feet to a point; thence proceed North 29 degrees 09 minutes 03 seconds East a distance of 69.55 feet to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 319.39 feet to a point; thence proceed South 28 degrees 11 minutes 23 seconds West a distance of 312.10 feet to a point; thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 84.88 feet to a point; thence proceed North 69 degrees 28 minutes 08 seconds West a distance of 22.63 feet to a point; thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 511.86 feet to a point; thence proceed North 31 degrees 34 minutes 50 seconds East a distance of 195.99 feet to a point; thence proceed North 59 degrees 55 minutes 19 seconds West a distance of 639.56 feet to a point; thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 179.18 feet to a point; thence proceed North 28 degrees 11 minutes 23 seconds East a distance of 50.00 feet back to the POINT OF BEGINNING, containing 4.90 acres or 213,236 square feet, more or less.

Description of Parcel 2

Tract "Y-1-A-1-A-2". A Certain Tract or Parcel of Ground, being a portion of land formerly owned by The Baton Rouge Area Foundation, situated in Sections 40 and 77, Township 8 South, Range 1 East, Greensburg Land District, East Baton Rouge Parish, Louisiana, designated as Tract "Y-1-A-1-A-2", and being more particularly described as follows:

Commence from the intersection of the Southerly Right of Way line of G.S.R.I. Avenue and the Easterly Right of Way line of Gulf South Parkway; thence proceed along the Easterly Right of Way line of Gulf South Parkway, South 28 degrees 11 minutes 23 seconds West a distance of 800.00 feet to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 180.00 feet to the POINT OF BEGINNING; thence proceed North 28 degrees 11 minutes 23 seconds East a distance of 200.00 feet to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 631.48 feet to a point; thence proceed North 45 degrees 40 minutes 43 seconds East a distance of 629.08 feet to a point located on the Southerly Right of Way line of G.S.R.I. Avenue; thence proceed along said Southerly Right of Way line of G.S.R.I. Avenue, South 61 degrees 48 minutes 37 seconds East a distance of 585.39 feet to a point; thence proceed South 28 degrees 11 minutes 23 seconds West a distance of 370.49 feet to a point; thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 24.38 feet to a point; thence proceed South 28 degrees 11 minutes 23 seconds West a distance of 201.67 feet to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 324.50 feet to a point; thence proceed North 29 degrees 32 minutes 58 seconds East a distance of 572.31 feet to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 1,014.14 feet to a point; thence proceed South 57 degrees 20 minutes 31 seconds West a distance of 2,777.14 feet to a point; thence proceed North 32 degrees 39 minutes 29 seconds West a distance of 1,903.20 feet to a point; thence proceed along the arc of a curve, to the left, a distance of 658.68 feet, said arc having a radius of 2,148.65, a chord direction of North 37 degrees 03 minutes 45 seconds East and a chord length of 656.10 feet, to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 179.18 feet to a point; thence proceed South 59 degrees 55 minutes 19 seconds East a distance of 639.56 feet to a point; thence proceed South 31 degrees 34 minutes 50 seconds West a distance of 195.99 feet to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 511.86 feet to a point; thence proceed South 69 degrees 28 minutes 08 seconds East a distance of 22.63 feet to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 84.88 feet to a point; thence proceed North 28 degrees 11 minutes 23 seconds East a distance of 312.10 feet to a point; thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 319.39 feet to a point; thence proceed South 29 degrees 09 minutes 03 seconds West a distance of 69.55 feet to a point; thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 284.05 feet to a point; thence proceed North 59 degrees 55 minutes 19 seconds West a distance of 641.70 feet back to the POINT OF BEGINNING, said tract containing 87.45 acres or 3,809,135 square feet, more or less.

Description of Parcel 3

Tract "Y-2-B-1-B". A Certain Tract or Parcel of Ground, being a portion of land formerly owned by The Baton Rouge Area Foundation, situated in Section 77, Township 8 South, Range 1 East, Greensburg Land District, East Baton Rouge Parish, Louisiana, designated as Tract "Y-2-B-1-B", and being more particularly described as follows:

Beginning at the intersection of the Southerly Right of Way line of G.S.R.I. Avenue and the Easterly Right of Way line of Gulf South Parkway; thence proceed along the Southerly Right of Way line of G.S.R.I. Avenue South 61 degrees 48 minutes 37 seconds East a distance of 180.00 feet to a point; thence proceed South 28 degrees 11 minutes 23 seconds West a distance of 800.00 feet to a point; thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 180.00 feet to a point; thence proceed North 28 degrees 11 minutes 23 seconds East a distance of 800.00 feet back to the POINT OF BEGINNING, containing 3.306 acres or 144,000 square feet, more or less.

Tract "X-1". A Certain Tract or Parcel of Ground, being located in Section 77, Township 8 South, Range 1 East, Greensburg Land District, East Baton Rouge Parish, Louisiana, designated as Tract "X-1", and being more particularly described as follows:

Commence from the intersection of the Southerly Right of Way line of G.S.R.I. Avenue and the Easterly Right of Way line of Gulf South Parkway; thence proceed along the Easterly Right of Way line of Gulf South Parkway South 28 degrees 11 minutes 23 seconds West a distance of 800.00 feet to a point; thence proceed South 28 degrees 11 minutes 23 seconds West a distance of 50.00 feet to the POINT OF BEGINNING; thence proceed along the arc of a curve to the right, a distance of 658.68 feet, said curve having a radius of 2,148.65 feet, a chord direction of South 37 degrees 03 minutes 45 seconds West and a chord length of 656.10 feet to a point; thence proceed along the arc of a curve to the right, a distance of 532.69 feet, said curve having a radius of 1,959.85 feet, a chord direction of South 49 degrees 33 minutes 16 seconds West and a chord length of 531.05 feet, to a point; thence, proceed South 57 degrees 20 minutes 31 seconds West a distance of 586.10 feet to a point; thence, proceed North 32 degrees 39 minutes 29 seconds West a distance of 100.00 feet to a point; thence, proceed North 57 degrees 20 minutes 31 seconds East a distance of 586.10 feet to a point; thence proceed along the arc of a curve to the left, a distance of 533.44 feet, said curve having a radius of 1,859.86 feet, a chord length of 531.61 feet and a chord direction of North 49 degrees 07 minutes 31

seconds East, to a point; thence proceed South 32 degrees 39 minutes 29 seconds East a distance of 52.97 feet to a point; thence proceed along the arc of a curve to the left, a distance of 633.09 feet, said curve having a radius of 2,098.65 feet, a chord direction of North 36 degrees 55 minutes 29 seconds East and a chord length of 630.70 feet, to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 50.00 feet back to the POINT OF BEGINNING, containing 3.311 acres or 144,208 square feet, more or less.

Tract "Y-2-B-3". A Certain Tract or Parcel of Ground, situated in Section 78, Township 8 South, Range 1 East, Greensburg Land District, East Baton Rouge Parish, Louisiana, designated as Tract Y-2-B-3, and being more particularly described as follows:

Commence from the intersection of the Southerly Right of Way line of G.S.R.I. Avenue and the Easterly Right of Way line of Gulf South Parkway; thence proceed along the Southerly Right of Way line of G.S.R.I. Avenue, North 61 degrees 48 minutes 37 seconds West a distance of 50.00 feet to a point; thence continue North 61 degrees 48 minutes 37 seconds West a distance of 419.13 feet to a point; thence continue North 61 degrees 48 minutes 37 seconds West a distance of 598.10 feet to a point; thence continue North 61 degrees 48 minutes 37 seconds West a distance of 849.98 feet to a point; thence continue North 61 degrees 48 minutes 37 seconds West a distance of 100.04 feet to the POINT OF BEGINNING; thence proceed South 29 Degrees 52 minutes 41 seconds West a distance of 36.94 feet to a point; thence proceed along the arc of a curve to the right, a distance of 369.19 feet, said arc having a radius of 1,859.86 feet, a chord direction of South 35 degrees 34 minutes 46 seconds West and a chord length of 368.58 feet, to a point; thence proceed North 32 degrees 39 minutes 29 seconds West a distance of 826.16 feet to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 770.00 feet back to the POINT OF BEGINNING, containing 3.624 acres or 157,868 square feet, more or less.

Gulf South Parkway Tract. A Certain Tract or Parcel of Ground, being located in Section 77, Township 8 South, Range 1 East, Greensburg Land District, East Baton Rouge Parish, Louisiana, designated as Gulf South Parkway Tract 1, and being more particularly described as follows:

BEGINNING at the intersection of the Southerly Right of Way line of G.S.R.I. Avenue and the Easterly Right of Way line of Gulf South Parkway; thence proceed along the Easterly Right of Way line of Gulf South Parkway South 28 degrees 11 minutes 23 seconds West a distance of

800.00 feet to a point; thence continue South 28 degrees 11 minutes 23 seconds West a distance of 50.00 feet to a point; thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 50.00 feet to a point; thence proceed North 28 degrees 11 minutes 23 seconds East a distance of 433.55 feet to a point; thence continue North 28 degrees 11 minutes 23 seconds East a distance of 416.55 feet to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 50.00 feet back to the POINT OF BEGINNING, containing 0.976 acres or 42,500 square feet, more or less.

Tract "Y-2-A". A Certain Tract or Parcel of Ground, being a portion of land formerly owned by The Baton Rouge Area Foundation, situated in Sections 77 and 78, Township 8 South, Range 1 East, Greensburg Land District, East Baton Rouge Parish, Louisiana, designated as Tract Y-2-A, and being more particularly described as follows:

Commence from the intersection of the Southerly Right of Way line of G.S.R.I. Avenue and the Easterly Right of Way line of Gulf South Parkway; thence proceed along the Southerly Right of Way line of G.S.R.I. Avenue, South 61 degrees 48 minutes 37 seconds East a distance of 180.00 feet to the POINT OF BEGINNING; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 820.53 feet to a point; thence proceed South 45 degrees 40 minutes 43 seconds West a distance of 629.08 feet to a point; thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 631.48 feet to a point; thence proceed North 28 degrees 11 minutes 23 seconds East a distance of 600.00 feet back to the POINT OF BEGINNING, containing 10.000 acres or 435,603 square feet, more or less.

G.S.R.I. Tract 1. A Certain Tract or Parcel of Ground, situated in Sections 40 and 77, Township 8 South, Range 1 East, Greensburg Land District, East Baton Rouge Parish, Louisiana, designated as G.S.R.I. Tract 1, and being more particularly described as follows:

Beginning at the intersection of the Southerly Right of Way line of G.S.R.I. Avenue and the Easterly Right of Way line of Gulf South Parkway; thence proceed along the Southerly Right of Way line of G.S.R.I. Avenue, North 61 degrees 48 minutes 37 seconds West a distance of 50.00 feet to a point; thence continue North 61 degrees 48 minutes 37 seconds West a distance of 419.13 feet to a point; thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 598.10 feet to a point; thence proceed North 28 degrees 11 minutes 23 seconds East a distance of 100.00 feet to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 4,036.77 feet to a point; thence proceed South 57 degrees 20 minutes 31

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G.S.R.I. Tract 2. A Certain Tract or Parcel of Ground, situated in Section 77, Township 8 South, Range 1 East, Greensburg Land District, East Baton Rouge Parish, Louisiana, designated as G.S.R.I. Tract 2, and being more particularly described as follows:

Commence from the intersection of the Southerly Right of Way line of G.S.R.I. Avenue and the Easterly Right of Way line of Gulf South Parkway; thence proceed along the Southerly Right of Way line of G.S.R.I. Avenue, North 61 degrees 48 minutes 37 seconds West a distance of 50.00 feet to a point; thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 419.13 feet to a point; thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 598.10 feet to a point; thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 849.98 feet to the POINT OF BEGINNING; thence proceed South 29 degrees 52 minutes 41 seconds West a distance of 39.86 feet to a point; thence proceed along the arc of a curve, to the right, a distance of 417.88 feet, said arc having a radius of 1959.86 feet, a chord direction of South 35 degrees 59 minutes 20 seconds West and a chord length of 417.09 feet, to a point; thence proceed North 32 degrees 39 minutes 29 seconds West a distance of 103.93 feet to a point; thence proceed along the arc of a curve to the left a distance of 369.19 feet, said arc having a radius of 1,859.86 feet, a chord direction of North 35 degrees 34 minutes 46 seconds East and a chord length of 368.58 feet, to a point; the proceed North 29 Degrees 52 minutes 41 seconds East a distance of 36.94 feet to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 100.04 feet back to the POINT OF BEGINNING, containing 0.992 acres or 43,209 square feet, more or less.

Tract "Y-1-A-1-A-3". A Certain Tract or Parcel of Ground, being a portion of land formerly owned by The Baton Rouge Area Foundation, situated in Section 40, Township 8 South, Range 1 East, Greensburg Land District, East Baton Rouge Parish, Louisiana, designated as Tract "Y-1-A-1-A-3", and being more particularly described as follows:

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Servitude, said intersection being the Northeasterly corner of "Tract D", thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 1,014.14 feet to the POINT OF BEGINNING; thence proceed South 29 degrees 32 minutes 58 seconds West a distance of 572.31 feet to a point; thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 324.50 feet to a point; thence proceed North 28 degrees 11 minutes 23 seconds East a distance of 201.67 feet to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 24.38 feet to a point; thence proceed North 28 degrees 11 minutes 23 seconds East a distance of 370.49 feet to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 313.69 feet back to the POINT OF BEGINNING, containing 4.144 acres or 180,512 square feet, more or less.

THIS TRACT WAS
REVISED - SEE DOC 5

Tract "Y-2-B-1-A-1-A-1-A". A Certain Tract or Parcel of Ground, being a portion of land formerly owned by The Baton Rouge Area Foundation, situated in Sections 77 and 78, Township 8 South, Range 1 East, Greensburg Land District, East Baton Rouge Parish, Louisiana, designated as Tract "Y-2-B-1-A-1-A-1-A", and being more particularly described as follows:

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ORIG 824 BNL 11594

FILED AND RECORDED:
EAST BATON ROUGE PARISH, LA.

2004 APR 06 PM 03:40:58
FTL BK FOLIO

DOUG WELBORN

CLERK OF COURT & RECORDER

CERTIFIED TRUE COPY
BY

DEPUTY CLERK & RECORDER

802901-1



State of Louisiana
DIVISION OF ADMINISTRATION

FACILITY PLANNING AND CONTROL

KATHLEEN BABINEAUX BLANCO
GOVERNOR

JERRY LUKE LEBLANC
COMMISSIONER OF ADMINISTRATION

M E M O R A N D U M

DATE: April 29, 2005
TO: Bobby Freyou
FROM: Denise Marrero *Denise*
SUBJECT: Land Acquisition
Albemarle-Phase I
Baton Rouge, Louisiana

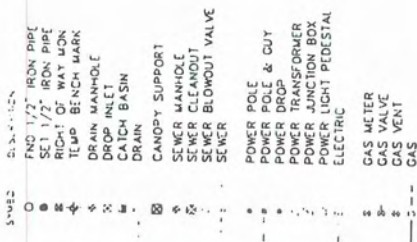
RECEIVED
MAY 01 2005
DIV. OF ADMINISTRATION
STATE LAND OFFICE

Attached is the Cash Sale, and other related documents for the captioned acquisition. This is provided to you for the inventory of state-owned property. By copy of this memo, I am sending one copy to the Attorney General's office for their records.

If you need further information, please advise.

c: Mr. Jim Howell, LSU
Ms. Tina Grant, Attorney General

SW-2	END 1/2" IRON PIPE	POWER POLE
1	SE 1/2" IRON PIPE	POWER POLE & GUY
2	RIGHT OF WAY MON	POWER DROP
3	TEMP BENCH MARK	POWER TRANSFORMER
4	DRAIN MANHOLE	POWER JUNCTION BOX
5	DROP INLET	POWER LIGHT PEDISTAL
6	CATCH BASIN	ELECTRIC
7	DRAIN	
8	CANOPY SUPPORT	
9	SEWER MANHOLE	
10	SEWER CLEANOUT	
11	SEWER BLOWOUT VALVE	
12	SEWER	
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CURVE			TABLE	
RADIUS	LENGTH	CHORD		
30.00'	46.62'	N 73°40'13" E 42.07'		
60.00'	93.24'	S 73°40'13" W 84.14'		
1859.66'	369.15'	S 25°34'01" W 366.58'		
1959.66'	417.80'	S 35°59'20" E 417.09'		
2098.65'	633.09'	S 36°55'58" W 430.70'		
2148.65'	658.68'	N 37°03'45" E 656.10'		
1859.66'	533.44'	N 49°37'16" W 531.61'		
1959.66'	532.69'	S 49°37'16" W 531.05'		

ALLISON R. COLB. et al
(now or formerly)

Down by	23157.00
Up by	
Current by	
Sum	

SC
2-17-125
Doc 2

STATE OF LOUISIANA

STATEWIDE LAND AND BUILDINGS SYSTEM

R011, R025 - CONVEY INFORMATION (SITE CODE/DOC)

Print Date/Time: 12/08/06 08:34 AM

FACILITY NAME:	LSU - SOUTH CAMPUS - BATON ROUGE
SITE CODE:	2 - 17 - 125
DOCUMENT NUMBER:	0003

VENDOR:	ALBEMARLE CORP		
VENDEE:	STATE / DOA		
PARISH:	EAST BATON ROUGE	PLAT:	N INSTR. TYPE: AM - AMENDMENT
LEASE / OWN :	S	MINERALS:	N INSTR. DATE : 05/31/2005
ACQUISITION COST :	\$0	STATE COST :	\$0
COB /FOLIO:	989/11741	ENTRY NUMBER :	
RECORDATION DATE:	06/30/2005	MERIDIAN:	S - ST. HELENA
SEC-TWN-RNG:	040-08 S-01 E		

-----ACRES-----

TOTAL:	0.00
OWNED:	0.00
LEASED:	0.00
TRANSFER:	0.00
ROW:	0.00

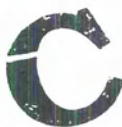
DESCRIPTION:

ACT OF CORRECTION FOR DOC 2; ADDED LANGUAGE - SOLD "AS IS WHERE IS" WITH NO WARRANTIES.

NOTES:

ACT OF CORRECTION FOR DOC 2; ADDED LANGUAGE - SOLD "AS IS WHERE IS" WITH NO WARRANTIES.

SC
2-17-125
doc 3



ACT OF CORRECTION TO CASH SALE

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

ORIG 989 ENCL 11741

Before the respective undersigned Notaries Public and in the presence of the respective undersigned witnesses, personally appeared:

ALBEMARLE CORPORATION, a Virginia corporation, whose mailing address is 451 Florida Boulevard, Baton Rouge, Louisiana 70801, appearing herein by and through its undersigned officer, duly authorized pursuant to a resolution of its Board of Directors, a certified extract of which is attached hereto (as "Seller"), and

THE STATE OF LOUISIANA, through the DIVISION OF ADMINISTRATION, herein represented by the undersigned, the mailing address of which is Post Office Box 94095, Baton Rouge, Louisiana 70804-9095 (as "Buyer").

who declared that:

By Cash Sale (the "Cash Sale") dated February 20 and 29, 2004, recorded as Original 824, Bundle 11594, official records of East Baton Rouge Parish, Louisiana, Seller sold the following described property to Buyer:

Parcel 1:

A Certain Tract or Parcel of Ground, being a portion of land situated in Sections 40 and 77, Township 8 South, Range 1 East, Greensburg Land District, East Baton Rouge Parish, Louisiana, designated as Tract "Y-1-A-1-A-1", and being more particularly described as follows:

Commence from the intersection of the Southerly Right of Way line of G.S.R.I. Avenue and the Easterly Right of Way line of Gulf South Parkway; thence proceed along the Easterly Right of Way line of Gulf South Parkway, South 28 degrees 11 minutes 23 seconds West a distance of 800.00 feet to the POINT OF BEGINNING;

thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 180.00 feet to a point;

thence proceed South 59 degrees 55 minutes 19 seconds East a distance of 641.70 feet to a point;

SEE
DOC
2 →

thence proceed South 61 degrees 48 minutes 57 seconds East a distance of 284.05 feet to a point;

thence proceed North 29 degrees 09 minutes 03 seconds East a distance of 69.55 feet to a point;

thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 319.39 feet to a point;

thence proceed South 28 degrees 11 minutes 23 seconds West a distance of 312.10 feet to a point;

thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 84.88 feet to a point;

thence proceed North 69 degrees 28 minutes 08 seconds West a distance of 22.63 feet to a point;

thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 511.86 feet to a point;

thence proceed North 31 degrees 34 minutes 50 seconds East a distance of 195.99 feet to a point;

thence proceed North 59 degrees 55 minutes 19 seconds West a distance of 639.56 feet to a point;

thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 179.18 feet to a point;

thence proceed North 28 degrees 11 minutes 23 seconds East a distance of 50.00 feet back to the POINT OF BEGINNING;

as shown on that map of survey (the "Survey") entitled "Map Showing Resubdivision of Tract 'Y-1-A-1-A' into Tracts 'Y-1-A-1-A-1', 'Y-1-A-1-A-2', & 'Y-1-A-1-A-3', A Tract Formerly Owned by The Baton Rouge Area Foundation, Located in Section 40, 77, & 78, T-8-S, R-1-E, Greensburg Land District, East Baton Rouge Parish, Louisiana, for Albemarle Corporation" prepared by CSRS, dated February 10, 2004, and signed by Michael B. Songy, P.L.S., a copy of which is attached hereto and made a part hereof by reference;

being a portion of the same property acquired by Seller by that certain act recorded in the official records of East Baton Rouge Parish, Louisiana as Original 400, Bundle 10529;

together with: (a) all improvements situated thereon, including without limitation Buildings 410 and 414; (b) all fixtures, equipment and appurtenances pertaining thereto; (c) any rights, title and interest of Seller in and to adjacent streets, roads, alleys and rights of ways; and (d) all rights, ways, privileges, servitudes, and advantages belonging or in anywise appertaining to such land, buildings, improvements, or other components of such immovable property.

Notwithstanding the foregoing, the Rolm phone system and network wiring equipment and appurtenances located in or appurtenant to Buildings 410 and 414 shall remain the property of Seller until such time as the Phase II Property is transferred to Buyer, at which time such system and equipment will automatically transfer to Buyer. Seller will be given access to such phone system and wiring equipment for operation, maintenance, repair and replacement.

Further, to the extent any utility or service lines or systems are located in, on or under the Phase I Property, but serve the Phase II Property or the Phase III Property, then such lines or systems and appurtenances shall remain the property of Seller until such time as all the property served by such lines or systems is transferred to Buyer, at which time such lines and systems will automatically transfer to Buyer.

An error was made in the preparation of the Cash Sale in that certain language was inadvertently omitted from the Cash Sale, and the parties desire to correct said error. Accordingly, the Cash Sale is hereby corrected by adding thereto the following paragraphs, as if such paragraphs had been originally included in the Cash Sale:

Except as otherwise set forth in Section 3.1 of that certain Cooperative Endeavor Agreement (the "CEA") dated January 8, 2004, and recorded in the official records of East Baton Rouge Parish, Louisiana as Original 63, Bundle 11578:

(a) The sale is made and accepted on an "AS IS" and "WHERE IS" basis. Buyer accepts the Phase I Property in its condition as existing as of the date of this sale.

(b) SELLER MAKES NO REPRESENTATIONS OR WARRANTIES, EXPRESS OR IMPLIED, CONCERNING THE CONDITION OF THE PHASE I PROPERTY, THE FITNESS OF THE PHASE I PROPERTY IMPROVEMENTS OR PERSONAL PROPERTY FOR ANY PURPOSE OR INTENDED USE, THE PRESENCE OR ABSENCE OF APPARENT OR HIDDEN DEFECTS, THE PRESENCE OR ABSENCE OF ENVIRONMENTAL CONTAMINATION, OR THE COMPLIANCE OF THE PHASE I PROPERTY WITH ANY LAWS, RULES OR REGULATIONS, ALL OF WHICH WARRANTIES ARE HEREBY WAIVED BY BUYER. Buyer fully and completely waives

ADDED
LANGUAGE

any and all rights for the return of all or any part of the purchase price (Consideration) by the reason of any such defects.

(c) Buyer acknowledges and declares that neither Seller nor any party, whomsoever, acting or purporting to act in any capacity whatsoever on behalf of Seller, has made any direct, indirect, explicit or implicit statement, representation or declaration, whether by written or oral statement or otherwise, and upon which the Buyer has relied, concerning the existence or non-existence of any quality, characteristic or condition of the Phase I Property.

(d) Buyer expressly waives the warranty of fitness and the warranty against redhibitory vices and defects, whether apparent or latent, imposed by Louisiana Civil Code Articles 2475 and 2500, any other applicable state or federal law, and the jurisprudence thereunder. Buyer also waives any rights it may have in redhibition or to a reduction of purchase price pursuant to Louisiana Civil Code Articles 2520 through 2548, inclusive, in connection with the Phase I Property.

(e) By its signature, Buyer expressly acknowledges all such waivers and its exercise of Buyer's right to waive warranty pursuant to Louisiana Civil Code Articles 2503 and 2548. Buyer agrees that Buyer has conducted its own evaluation and inspection and has made its own determination as to any condition of the Phase I Property, any defects therein, and the suitability of the Phase I Property for Buyer's intended use(s).

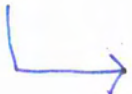
The Phase I Property is sold and accepted subject to the following building and use restriction: The Phase I Property shall be used for the following uses, and none other: offices, laboratory, chemical research and development and business incubator. The foregoing restriction shall terminate on the earlier to occur of (a) the expiration of fifty (50) years from the date hereof or (b) the conveyance by Seller of the properties described as the "Phase II Property" and the "Phase III Property" in the CEA.

The foregoing restriction shall be binding on any future owner or owners of the Phase I Property, and Buyer agrees to include or cause to be included such restriction in all future conveyances of the Phase I Property, so long as such restriction remains in effect.

Except as corrected herein, the Cash Sale shall remain in full force and effect.

All parties signing the within instrument have declared themselves to be of full legal capacity.

ADD LANGUAGE



This instrument may be executed in one or more counterparts, each of which shall be deemed an original agreement, but all of which together shall constitute one and the same instrument.

[signatures on the following page]

This act has been signed by Seller in Baton Rouge, Louisiana, on the 21st day of May, 2005, in the presence of the undersigned Notary and witnesses.

WITNESSES:

ALBEMARLE CORPORATION

Signature: [Signature]
Print: George E. Higgins

By: [Signature]
Print: John M. Steitz
Title: Sr. VP. Global Bus. Ops.

Signature: [Signature]
Print: Patty M. Pruitt

[Signature]
NOTARY PUBLIC
Printed Name: Isaac M. Gregoire, Jr.
La. Bar Roll Number: 1381

This act has been signed by Buyer in Baton Rouge, Louisiana, on the 21st day of May, 2005, in the presence of the undersigned Notary and witnesses.

WITNESSES:

THE STATE OF LOUISIANA

Signature: [Signature]
Print: Dennis G. M...

By: [Signature]
Jarry Luke LeBlanc,
Commissioner,
Division of Administration

Signature: [Signature]
Print: Rachel Farmer

[Signature]
NOTARY PUBLIC
Printed Name: _____
La. Bar Roll Number: _____

Maris E. LeBlanc
Notary Public
17020
Commission Expires at Death

ALBEMARLE CORPORATION
CERTIFIED COPY OF RESOLUTIONS

I, Luther C. Kissam, IV, Vice President, General Counsel and Secretary of Albemarle Corporation, a Virginia corporation (the "Company"), do hereby certify that:

(a) The following is a true and correct copy of resolutions (the "Resolutions") adopted by the Board of Directors of the Company on November 19, 2003, and that the Resolutions are now in full force and effect:

RESOLVED, that the Chairman of the Board, Vice Chairman of the Board, Chief Executive Officer and any Senior Vice President are authorized to continue or have continued negotiations and to enter into a cooperative endeavor agreement with the State whereby the Company will sell the ATC to the State for the sum of \$6,000,000, \$3,000,000 of which is subject to the Company maintaining certain levels of employment in the State over a 10-year period, such agreement and related documents to be in such form as the signing officer, upon advice of counsel, may approve and his signature to be conclusive evidence of such approval;

RESOLVED, that any one of the officers mentioned in the preceding resolutions be and hereby is authorized to sign such documents and take such other actions, upon advice of counsel, as may be necessary or desirable in connection with the arrangements specified above.

(b) The "Cooperative Endeavor Agreement" referred to in the Resolutions was executed and delivered by the Company, the State of Louisiana (the "State") and the Louisiana Department of Economic Development as of January 8, 2004 (the "CEA").

(c) The CEA provides that the Company agrees to sell, convey, transfer, assign, and deliver to the State, and the State agrees to purchase from the Company, (i) the Phase I Property for a consideration of One Million and 00/100 (\$1,000,000.00) Dollars cash; (ii) the Phase II Property for a consideration of Three Million and 00/100 (\$3,000,000.00) Dollars cash; and (iii) the Phase III Property for a consideration of Two Million and 00/100 (\$2,000,000.00) Dollars cash.

(d) The CEA further provides that:

(i) **"Phase I Property"** means all of the Company's right, title and interest in and to Parcel 1, together with: (a) all improvements situated thereon, including without limitation Buildings 410 and 414; (b) all fixtures, equipment and appurtenances pertaining thereto, except as noted in Schedule 2 to the CEA; any rights, title and interest of the Company in and to adjacent streets, roads, alleys and rights of way; and (c) all rights, ways, privileges, servitudes, and advantages belonging or in anywise appertaining to such land, buildings, improvements, or other components of such immovable property.

(ii) **"Phase II Property"** means all of the Company's right, title and interest in and to Parcel 2, together with: (a) all improvements situated thereon, including without limitation Buildings 401, 403, 411, 412, 413A, 413B, 415 and 420; (b) all fixtures, equipment and appurtenances pertaining thereto, except as noted in **Schedule 3** to the CEA; any rights, title and interest of the Company in and to adjacent streets, roads, alleys and rights of way; and (c) all rights, ways, privileges, servitudes, and advantages belonging or in anywise appertaining to such land, buildings, improvements, or other components of such immovable property.

(iii) **"Phase III Property"**, means all of the Company's right, title and interest in and to Parcel 3, except as noted in **Schedule 4** to the CEA, together with: (a) all improvements situated thereon, including without limitation Buildings 402 and 404; (b) all fixtures, equipment and appurtenances pertaining thereto except as noted in **Schedule 4** to the CEA; any rights, title and interest of the Company in and to adjacent streets, roads, alleys and rights of way; and (c) all rights, ways, privileges, servitudes, and advantages belonging or in anywise appertaining to such land, buildings, improvements, or other components of such immovable property.

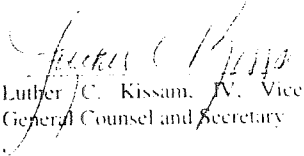
(c) The CEA further provides that:

"Parcel 1", **"Parcel 2"**, and **"Parcel 3"** mean, individually or collectively, the Parcels described on **Schedule 1** attached hereto.

(f) The following persons hold the offices set forth below, and, as such, each is duly authorized by the Resolutions to execute and deliver to the State any acts of cash sale, bills of sale, declarations of predial servitudes, settlement statements or other documents and instruments as may be necessary or appropriate to carry out the purposes of the Resolutions:

Name	Title
Paul F. Rocheleau	Senior Vice President and Chief Financial Officer
George A. Newbill	Senior Vice President
John M. Steitz	Senior Vice President
Mark C. Rohr	President and Chief Executive Officer

IN WITNESS WHEREOF, I have hereunto subscribed my signature this 31st
day of May 2005.


Luther C. Kissam, IV, Vice President,
General Counsel and Secretary

Schedule 1

Description of Parcel 1

Tract "Y-1-A-1-A-1". A Certain Tract or Parcel of Ground, being a portion of land formerly owned by The Baton Rouge Area Foundation, situated in Sections 40 and 77, Township 8 South, Range 1 East, Greensburg Land District, East Baton Rouge Parish, Louisiana, designated as Tract "Y-1-A-1-A-1", and being more particularly described as follows:

Commence from the intersection of the Southerly Right of Way line of G.S.R.L. Avenue and the Easterly Right of Way line of Gulf South Parkway; thence proceed along the Easterly Right of Way line of Gulf South Parkway, South 28 degrees 11 minutes 23 seconds West a distance of 800.00 feet to the POINT OF BEGINNING; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 180.00 feet to a point; thence proceed South 59 degrees 55 minutes 19 seconds East a distance of 641.70 feet to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 284.05 feet to a point; thence proceed North 29 degrees 09 minutes 03 seconds East a distance of 69.55 feet to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 319.29 feet to a point; thence proceed South 28 degrees 11 minutes 23 seconds West a distance of 312.10 feet to a point; thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 84.88 feet to a point; thence proceed North 69 degrees 28 minutes 08 seconds West a distance of 22.65 feet to a point; thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 511.86 feet to a point; thence proceed North 31 degrees 34 minutes 50 seconds East a distance of 195.99 feet to a point; thence proceed North 59 degrees 55 minutes 19 seconds West a distance of 639.56 feet to a point; thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 179.18 feet to a point; thence proceed North 28 degrees 11 minutes 23 seconds East a distance of 50.00 feet back to the POINT OF BEGINNING, containing 4.90 acres or 213,236 square feet, more or less.

Description of Parcel 2

Tract "Y-1-A-1-A-2". A Certain Tract or Parcel of Ground, being a portion of land formerly owned by The Baton Rouge Area Foundation, situated in Sections 40 and 77, Township 8 South, Range 1 East, Greensburg Land District, East Baton Rouge Parish, Louisiana, designated as Tract "Y-1-A-1-A-2", and being more particularly described as follows:

Commence from the intersection of the Southerly Right of Way line of G.S.R.I. Avenue and the Easterly Right of Way line of Gulf South Parkway; thence proceed along the Easterly Right of Way line of Gulf South Parkway, South 28 degrees 11 minutes 23 seconds West a distance of 800.00 feet to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 180.00 feet to the POINT OF BEGINNING; thence proceed North 28 degrees 11 minutes 23 seconds East a distance of 200.00 feet to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 631.48 feet to a point; thence proceed North 45 degrees 40 minutes 43 seconds East a distance of 629.08 feet to a point located on the Southerly Right of Way line of G.S.R.I. Avenue; thence proceed along said Southerly Right of Way line of G.S.R.I. Avenue, South 61 degrees 48 minutes 37 seconds East a distance of 585.39 feet to a point; thence proceed South 28 degrees 11 minutes 23 seconds West a distance of 370.49 feet to a point; thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 24.38 feet to a point; thence proceed South 28 degrees 11 minutes 23 seconds West a distance of 201.67 feet to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 324.50 feet to a point; thence proceed North 29 degrees 32 minutes 58 seconds East a distance of 572.31 feet to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 1,014.14 feet to a point; thence proceed South 57 degrees 20 minutes 31 seconds West a distance of 2,777.14 feet to a point; thence proceed North 32 degrees 39 minutes 29 seconds West a distance of 1,903.20 feet to a point; thence proceed along the arc of a curve, to the left, a distance of 658.68 feet, said arc having a radius of 2,148.65, a chord direction of North 37 degrees 03 minutes 45 seconds East and a chord length of 656.10 feet, to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 179.18 feet to a point; thence proceed South 59 degrees 55 minutes 19 seconds East a distance of 639.56 feet to a point; thence proceed South 31 degrees 34 minutes 50 seconds West a distance of 195.99 feet to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 511.86 feet to a point; thence proceed South 69 degrees 28 minutes 08 seconds East a distance of 22.63 feet to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 84.88 feet to a point; thence proceed North 28 degrees 11 minutes 23 seconds East a distance of 312.10 feet to a point; thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 319.39 feet to a point; thence proceed South 29 degrees 09 minutes 03 seconds West a distance of 69.55 feet to a point; thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 284.05 feet to a point; thence proceed North 59 degrees 55 minutes 19 seconds West a distance of 641.70 feet back to the POINT OF BEGINNING, said tract containing 87.45 acres or 3,809,135 square feet, more or less.

Description of Parcel 3

Tract "Y-2-B-1-B". A Certain Tract or Parcel of Ground, being a portion of land formerly owned by The Baton Rouge Area Foundation, situated in Section 77, Township 8 South, Range 1 East, Greensburg Land District, East Baton Rouge Parish, Louisiana, designated as Tract "Y-2-B-1-B", and being more particularly described as follows:

Beginning at the intersection of the Southerly Right of Way line of G.S.R.I. Avenue and the Easterly Right of Way line of Gulf South Parkway; thence proceed along the Southerly Right of Way line of G.S.R.I. Avenue South 61 degrees 48 minutes 37 seconds East a distance of 180.00 feet to a point; thence proceed South 28 degrees 11 minutes 23 seconds West a distance of 800.00 feet to a point; thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 180.00 feet to a point; thence proceed North 28 degrees 11 minutes 23 seconds East a distance of 800.00 feet back to the POINT OF BEGINNING, containing 3,306 acres or 144,000 square feet, more or less.

Tract "X-1". A Certain Tract or Parcel of Ground, being located in Section 77, Township 8 South, Range 1 East, Greensburg Land District, East Baton Rouge Parish, Louisiana, designated as Tract "X-1", and being more particularly described as follows:

Commence from the intersection of the Southerly Right of Way line of G.S.R.I. Avenue and the Easterly Right of Way line of Gulf South Parkway; thence proceed along the Easterly Right of Way line of Gulf South Parkway South 28 degrees 11 minutes 23 seconds West a distance of 800.00 feet to a point; thence proceed South 28 degrees 11 minutes 23 seconds West a distance of 50.00 feet to the POINT OF BEGINNING; thence proceed along the arc of a curve to the right, a distance of 658.68 feet, said curve having a radius of 2,148.65 feet, a chord direction of South 37 degrees 03 minutes 45 seconds West and a chord length of 656.10 feet to a point; thence proceed along the arc of a curve to the right, a distance of 532.69 feet, said curve having a radius of 1,959.85 feet, a chord direction of South 49 degrees 33 minutes 16 seconds West and a chord length of 531.05 feet, to a point; thence, proceed South 57 degrees 20 minutes 31 seconds West a distance of 586.10 feet to a point; thence, proceed North 32 degrees 39 minutes 29 seconds West a distance of 100.00 feet to a point; thence, proceed North 57 degrees 20 minutes 31 seconds East a distance of 586.10 feet to a point; thence proceed along the arc of a curve to the left, a distance of 533.44 feet, said curve having a radius of 1,859.86 feet, a chord length of 531.61 feet and a chord direction of North 49 degrees 07 minutes 31

seconds East, to a point; thence proceed South 32 degrees 39 minutes 29 seconds East a distance of 52.97 feet to a point; thence proceed along the arc of a curve to the left, a distance of 633.09 feet, said curve having a radius of 2,098.65 feet, a chord direction of North 36 degrees 55 minutes 29 seconds East and a chord length of 630.70 feet, to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 50.00 feet back to the POINT OF BEGINNING, containing 3.311 acres or 144,208 square feet, more or less.

Tract "Y-2-B-3". A Certain Tract or Parcel of Ground, situated in Section 78, Township 8 South, Range 1 East, Greensburg Land District, East Baton Rouge Parish, Louisiana, designated as Tract Y-2-B-3, and being more particularly described as follows:

Commence from the intersection of the Southerly Right of Way line of G.S.R.I. Avenue and the Easterly Right of Way line of Gulf South Parkway; thence proceed along the Southerly Right of Way line of G.S.R.I. Avenue, North 61 degrees 48 minutes 37 seconds West a distance of 50.00 feet to a point; thence continue North 61 degrees 48 minutes 37 seconds West a distance of 419.13 feet to a point; thence continue North 61 degrees 48 minutes 37 seconds West a distance of 598.10 feet to a point; thence continue North 61 degrees 48 minutes 37 seconds West a distance of 849.98 feet to a point; thence continue North 61 degrees 48 minutes 37 seconds West a distance of 100.04 feet to the POINT OF BEGINNING; thence proceed South 29 Degrees 52 minutes 41 seconds West a distance of 36.94 feet to a point; thence proceed along the arc of a curve to the right, a distance of 369.19 feet, said arc having a radius of 1,859.86 feet, a chord direction of South 35 degrees 34 minutes 46 seconds West and a chord length of 368.58 feet, to a point; thence proceed North 32 degrees 39 minutes 29 seconds West a distance of 826.16 feet to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 770.00 feet back to the POINT OF BEGINNING, containing 3.624 acres or 157,868 square feet, more or less.

Gulf South Parkway Tract. A Certain Tract or Parcel of Ground, being located in Section 77, Township 8 South, Range 1 East, Greensburg Land District, East Baton Rouge Parish, Louisiana, designated as Gulf South Parkway Tract 1, and being more particularly described as follows:

BEGINNING at the intersection of the Southerly Right of Way line of G.S.R.I. Avenue and the Easterly Right of Way line of Gulf South Parkway; thence proceed along the Easterly Right of Way line of Gulf South Parkway South 28 degrees 11 minutes 23 seconds West a distance of

800.00 feet to a point; thence continue South 28 degrees 11 minutes 23 seconds West a distance of 50.00 feet to a point; thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 50.00 feet to a point; thence proceed North 28 degrees 11 minutes 23 seconds East a distance of 433.55 feet to a point; thence continue North 28 degrees 11 minutes 23 seconds East a distance of 416.55 feet to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 50.00 feet back to the POINT OF BEGINNING, containing 0.976 acres or 42,500 square feet, more or less.

Tract "Y-2-A". A Certain Tract or Parcel of Ground, being a portion of land formerly owned by The Baton Rouge Area Foundation, situated in Sections 77 and 78, Township 8 South, Range 1 East, Greensburg Land District, East Baton Rouge Parish, Louisiana, designated as Tract Y-2-A, and being more particularly described as follows:

Commence from the intersection of the Southerly Right of Way line of G.S.R.I. Avenue and the Easterly Right of Way line of Gulf South Parkway; thence proceed along the Southerly Right of Way line of G.S.R.I. Avenue, South 61 degrees 48 minutes 37 seconds East a distance of 180.00 feet to the POINT OF BEGINNING; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 820.53 feet to a point; thence proceed South 45 degrees 40 minutes 43 seconds West a distance of 629.08 feet to a point; thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 631.48 feet to a point; thence proceed North 28 degrees 11 minutes 23 seconds East a distance of 600.00 feet back to the POINT OF BEGINNING, containing 10.000 acres or 435,603 square feet, more or less.

G.S.R.I. Tract 1. A Certain Tract or Parcel of Ground, situated in Sections 40 and 77, Township 8 South, Range 1 East, Greensburg Land District, East Baton Rouge Parish, Louisiana, designated as G.S.R.I. Tract 1 and being more particularly described as follows:

Beginning at the intersection of the Southerly Right of Way line of G.S.R.I. Avenue and the Easterly Right of Way line of Gulf South Parkway; thence proceed along the Southerly Right of Way line of G.S.R.I. Avenue, North 61 degrees 48 minutes 37 seconds West a distance of 50.00 feet to a point; thence continue North 61 degrees 48 minutes 37 seconds West a distance of 419.13 feet to a point; thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 598.10 feet to a point; thence proceed North 28 degrees 11 minutes 23 seconds East a distance of 100.00 feet to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 4,036.77 feet to a point; thence proceed South 57 degrees 20 minutes 31

seconds West a distance of 114.50 feet to a point; thence, proceed North 61 degrees 48 minutes 37 seconds West a distance of 1,913.23 feet to a point; thence continue North 61 degrees 48 minutes 37 seconds West a distance of 820.53 feet to a point; thence continue North 61 degrees 48 minutes 37 seconds West a distance of 180.00 feet to the Point of Beginning, containing 9.20 acres or 400,888 square feet, more or less.

G.S.R.I. Tract 2. A Certain Tract or Parcel of Ground, situated in Section 77, Township 8 South, Range 1 East, Greensburg Land District, East Baton Rouge Parish, Louisiana, designated as G.S.R.I. Tract 2, and being more particularly described as follows:

Commence from the intersection of the Southerly Right of Way line of G.S.R.I. Avenue and the Easterly Right of Way line of Gulf South Parkway; thence proceed along the Southerly Right of Way line of G.S.R.I. Avenue, North 61 degrees 48 minutes 37 seconds West a distance of 50.00 feet to a point; thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 419.13 feet to a point; thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 598.10 feet to a point; thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 849.98 feet to the POINT OF BEGINNING; thence proceed South 29 degrees 52 minutes 41 seconds West a distance of 39.86 feet to a point; thence proceed along the arc of a curve, to the right, a distance of 417.88 feet, said arc having a radius of 1959.86 feet, a chord direction of South 35 degrees 59 minutes 20 seconds West and a chord length of 417.09 feet, to a point; thence proceed North 32 degrees 39 minutes 29 seconds West a distance of 103.93 feet to a point; thence proceed along the arc of a curve to the left a distance of 369.19 feet, said arc having a radius of 1,859.86 feet, a chord direction of North 35 degrees 34 minutes 46 seconds East and a chord length of 368.58 feet, to a point; the proceed North 29 Degrees 52 minutes 41 seconds East a distance of 36.94 feet to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 100.04 feet back to the POINT OF BEGINNING, containing 0.992 acres or 43,209 square feet, more or less.

Tract "Y-1-A-1-A-3". A Certain Tract or Parcel of Ground, being a portion of land formerly owned by The Baton Rouge Area Foundation, situated in Section 40, Township 8 South, Range 1 East, Greensburg Land District, East Baton Rouge Parish, Louisiana, designated as Tract "Y-1-A-1-A-3", and being more particularly described as follows:

Commence from the intersection of the Southerly Right of Way line of G.S.R.I. Avenue and the Westerly Boundary line of a 60 foot Drainage

Servitude, said intersection being the Northeasterly corner of "Tract D", thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 1,014.14 feet to the POINT OF BEGINNING; thence proceed South 29 degrees 32 minutes 58 seconds West a distance of 572.31 feet to a point; thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 324.50 feet to a point; thence proceed North 28 degrees 11 minutes 23 seconds East a distance of 201.67 feet to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 24.38 feet to a point; thence proceed North 28 degrees 11 minutes 23 seconds East a distance of 370.49 feet to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 313.69 feet back to the POINT OF BEGINNING, containing 4.144 acres or 180,512 square feet, more or less.

Tract "Y-2-B-1-A-1-A-1-A". A Certain Tract or Parcel of Ground, being a portion of land formerly owned by The Baton Rouge Area Foundation, situated in Sections 77 and 78, Township 8 South, Range 1 East, Greensburg Land District, East Baton Rouge Parish, Louisiana, designated as Tract "Y-2-B-1-A-1-A-1-A", and being more particularly described as follows:

Commence from the intersection of the Southerly Right of Way line of G.S.R.I. Avenue and the Easterly Right of Way line of Gulf South Parkway; thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 50.00 feet to a point; thence proceed South 28 degrees 11 minutes 23 seconds West a distance of 416.55 feet to the POINT OF BEGINNING; thence proceed South 28 degrees 11 minutes 23 seconds West a distance of 433.45 feet to a point; thence proceed along the arc of a curve, to the right, a distance of 633.09 feet, said arc having a radius of 2,098.65 feet, a chord direction of South 36 degrees 55 minutes 29 seconds West and a chord length of 630.70 feet, to a point; thence proceed North 32 degrees 39 minutes 29 seconds West a distance of 2,094.52 feet to a point; thence proceed along the arc of a curve, to the left a distance of 417.88 feet, said arc having a radius of 1,959.86, a chord direction of North 35 degrees 59 minutes 20 seconds East, and a chord length of 417.09 feet, to a point; thence proceed North 29 degrees 52 minutes 41 seconds East a distance of 39.86 feet to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 849.98 feet to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 598.10 feet to a point; thence proceed South 28 degrees 08 minutes 41 seconds West a distance of 399.86 feet to a point; thence proceed South 59 degrees 31 minutes 42 seconds East a distance of 419.15 feet to a point; to the POINT OF BEGINNING; containing 38.915 acres or 1,695,141 square feet more or less.

ORIG 989 BNDL 11741

FILED AND RECORDED
EAST BATON ROUGE PARISH, LA.

2005 JUNE 30 AM 08:39:39
FTL BK FOLIO

DOUG WELBORN

CLERK OF COURT & RECORDER

CERTIFIED TRUE COPY
BY

DEPUTY CLERK & RECORDER

923913-1
13701 3/4/14/2005 2:32 PM 2:32 PM

THIS TRACT WAS
REVISED - SEE DOC 5

TAYLOR, PORTER,
BROOKS & PHILLIPS
—LLP—

ATTORNEYS AT LAW

Founded 1912

POST OFFICE BOX 2471
BATON ROUGE, LOUISIANA 70821
8TH FLOOR CHASE TOWER SOUTH
451 FLORIDA STREET (70801)

TELEPHONE (225) 387-3221
FACSIMILE (225) 346-8049

www.taylorporter.com

December 4, 2006

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EDWARD D. HUGHES

MATTHEW L. MULLINS
WILLIAM H. L. KAUFMAN
KATHRYN COLVIN GOODSON
ADDIE M. PREWITT ¹

SPECIAL COUNSEL
H. EVANS SCOBEE
CYRUS J. GRECO

OF COUNSEL
TOM F. PHILLIPS
FRANK M. COATES, JR.
WILLIAM H. McCLENDON III
WILLIAM A. NORFOLK
ROBERT H. HODGES
JOHN L. GLOVER
JOHN R. THARP

¹ LL.M. IN TAXATION
² BOARD CERTIFIED TAX SPECIALIST
³ REGISTERED PATENT ATTORNEY
⁴ LL.M. IN INTELLECTUAL PROPERTY
⁵ LICENSED IN MISSISSIPPI
⁶ LICENSED IN TEXAS
⁷ BOARD CERTIFIED ESTATE PLANNING
AND ADMINISTRATION SPECIALIST

WRITER'S DIRECT DIAL NUMBER: 225-381-0263
e-mail address: jennifer.sigler@taylorporter.com

VIA COURIER

Mr. Bobby Freyou
Public Lands Records Manager
State Land Office
State of Louisiana, Division of Administration
Claiborne Building, Suite G, Room 150
Baton Rouge, Louisiana 70801

RE: Sale of Albemarle property to the State of Louisiana

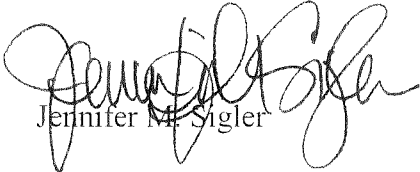
Dear Mr. Freyou:

Enclosed please find copies of the recorded sales of each of the three phases of the Albemarle property to the State of Louisiana, Division of Administration. Please let us know if you need anything additional relative to these transfers.

With kind regards, we are

Sincerely,

TAYLOR, PORTER, BROOKS & PHILLIPS L.L.P.


Jennifer M. Sigler

Enclosures
cc: Ms. Pamela Perkins (w/out enclosures & via U.S. Mail)

STATE OF LOUISIANA
STATEWIDE LAND AND BUILDINGS SYSTEM
R011, R025 - CONVEY INFORMATION (SITE CODE/DOC)
Print Date/Time: 12/08/06 08:34 AM

FACILITY NAME:	LSU - SOUTH CAMPUS - BATON ROUGE
SITE CODE:	2 - 17 - 125
DOCUMENT NUMBER:	0004

VENDOR:	ALBEMARLE CORP		
VENDEE:	STATE / DOA		
PARISH:	EAST BATON ROUGE	PLAT:	Y INSTR. TYPE: PU - PURCHASE
LEASE / OWN :	S	MINERALS:	N INSTR. DATE : 05/31/2005
ACQUISITION COST :	\$3,000,000	STATE COST :	\$3,000,000
COB /FOLIO:	991/11741	ENTRY NUMBER :	
RECORDATION DATE:	06/30/2005	MERIDIAN:	S - ST. HELENA
SEC-TWN-RNG:	040-08 S-01 E		

-----ACRES-----

TOTAL:	87.45
OWNED:	87.45
LEASED:	0.00
TRANSFER:	0.00
ROW:	0.00

DESCRIPTION:

TRACT Y-1-A-1-A-2 IN SEC 40 & 77, T8S-R1E, BEING 87.45 ACRES, ALSO KNOWN AS "PARCEL 2" OF PHASE 2 PROPERTY, INCLUDING 8 BLDGS. IN SEC 40 & 77, T8S-R1E.

NOTES:

PARCEL 2 OF PHASE 2 BEING 87.45 ACRES, INCLUDING BLDG # 401, 403, 411, 412, 413A, 413B, 415 & 420.

SC
2-17-125
Doc 4



CASH SALE

STATE OF LOUISIANA

ORIG 991 ENDL 11741

PARISH OF EAST BATON ROUGE

Before the respective undersigned Notaries Public and in the presence of the respective undersigned witnesses, personally appeared:

ALBEMARLE CORPORATION, a Virginia corporation, whose mailing address is 451 Florida Boulevard, Baton Rouge, Louisiana 70801, appearing herein by and through its undersigned officer, duly authorized pursuant to a resolution of its Board of Directors, a certified extract of which is attached hereto (as "Seller").

who declared that for the price of THREE MILLION AND NO. 100 (\$3,000,000.00) Dollars cash, receipt of which is acknowledged, Seller hereby sells and delivers without any warranty of title, not even as to the return of the purchase price, except as to Seller's acts, but with subrogation to all rights and actions of warranty Seller may have, unto:

THE STATE OF LOUISIANA, through the DIVISION OF ADMINISTRATION, herein represented by the undersigned, the mailing address of which is Post Office Box 94095, Baton Rouge, Louisiana 70804-9095 (as "Buyer").

the following described property (the "Phase II Property"), the possession and delivery of which Buyer acknowledges:

A certain tract or parcel of ground, being a portion of land formerly owned by The Baton Rouge Area Foundation, situated in Sections 40 and 77, Township 8 South, Range 1 East, Greensburg Land District, East Baton Rouge Parish, Louisiana, designated as Tract "Y-1-A-1-A-2", and being more particularly described as follows:

Commence from the intersection of the Southerly Right of Way line of G.S.R.I. Avenue and the Easterly Right of Way line of Gulf South Parkway;

thence proceed along the Easterly Right of Way line of Gulf South Parkway, South 28 degrees 11 minutes 23 seconds West a distance of 800.00 feet to a point;

thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 180.00 feet to the POINT OF BEGINNING;

thence proceed North 28 degrees 11 minutes 23 seconds East a distance of 200.00 feet to a point;

thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 631.48 feet to a point;

thence proceed North 45 degrees 40 minutes 43 seconds East a distance of 629.08 feet to a point located on the Southerly Right of Way line of G.S.R.I. Avenue;

thence proceed along said Southerly Right of Way line of G.S.R.I. Avenue South 61 degrees 48 minutes 37 seconds East a distance of 585.39 feet to a point;

thence proceed South 28 degrees 11 minutes 23 seconds West a distance of 370.49 feet to a point;

thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 24.38 feet to a point;

thence proceed South 28 degrees 11 minutes 23 seconds West a distance of 201.67 feet to a point;

thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 324.50 feet to a point;

thence proceed North 29 degrees 32 minutes 58 seconds East a distance of 572.31 feet to a point;

thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 1,014.14 feet to a point;

thence proceed South 57 degrees 20 minutes 31 seconds West a distance of 2,777.14 feet to a point;

thence proceed North 32 degrees 39 minutes 29 seconds West a distance of 1,903.20 feet to a point;

thence proceed along the arc of a curve, to the left, a distance of 658.68 feet, said arc having a radius of 2,148.65, a chord direction of North 37 degrees 03 minutes 45 seconds East and a chord length of 656.10 feet, to a point;

thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 179.18 feet to a point;

thence proceed South 59 degrees 55 minutes 19 seconds East a distance of 639.56 feet to a point;

thence proceed South 31 degrees 34 minutes 50 seconds West a distance of 195.99 feet to a point;

thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 511.86 feet to a point;

thence proceed South 69 degrees 28 minutes 08 seconds East a distance of 22.63 feet to a point;

thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 84.88 feet to a point;

thence proceed North 28 degrees 11 minutes 23 seconds East a distance of 312.10 feet to a point;

thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 319.39 feet to a point;

thence proceed South 29 degrees 09 minutes 03 seconds West a distance of 69.55 feet to a point;

thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 284.05 feet to a point;

thence proceed North 59 degrees 55 minutes 19 seconds West a distance of 641.70 feet back to the POINT OF BEGINNING;

as shown on that map of survey (the "Survey") entitled "Map Showing Resubdivision of Tract 'Y-1-A-1-A' into Tracts 'Y-1-A-1-A-1', 'Y-1-A-1-A-2', & 'Y-1-A-1-A-3', A Tract Formerly Owned by The Baton Rouge Area Foundation, Located in Section 40, 77, & 78, T-8-S, R-1-E, Greensburg Land District, East Baton Rouge Parish, Louisiana, for Albemarle Corporation" prepared by CSRS, dated February 10, 2004, and signed by Michael B. Songy, P.L.S., a copy of which is recorded as Original 758, Bundle 11580, official records of East Baton Rouge Parish, Louisiana;

being a portion of the same property acquired by Seller by that certain act recorded in the official records of East Baton Rouge Parish, Louisiana as Original 400, Bundle 10529;

together with: (a) all improvements situated thereon, including without limitation Buildings 401, 403, 411, 412, 413A, 413B, 415 and 420; (b) all fixtures,

equipment and appurtenances pertaining thereto; (c) any rights, title and interest of Seller in and to adjacent streets, roads, alleys and rights of ways; and (d) all rights, ways, privileges, servitudes, and advantages belonging or in anywise appertaining to such land, buildings, improvements, or other components of such immovable property.

Notwithstanding the foregoing, the office furniture, PC's, printers, and all other office equipment located in or appurtenant to Building 401 shall remain the property of Seller, who is solely responsible for its removal or disposal, unless otherwise agreed in writing with Buyer or its designee.

Further, the office furniture, PC's, printers, office equipment, dry boxes, analytical and applications equipment and all lab equipment (excluding hoods, vents and countertops, which remain) and supplies located in or appurtenant to Building 403 shall remain the property of Seller, who is solely responsible for its removal or disposal, unless otherwise agreed in writing with Buyer or its designee.

Further, the office furniture, PC's, printers and other office equipment, storage cabinets, racks, analytical and applications equipment and all lab equipment and supplies located in or appurtenant to Buildings 411, 412, 413A, 413B, 415 and 420 shall remain the property of Seller, who is solely responsible for its removal or disposal, unless otherwise agreed in writing with Buyer or its designee.

Further, site specific building repair materials will remain.

Further, to the extent any utility or service lines or systems are located in, on or under the Phase II Property, but serve the Phase III Property, then such lines or systems and appurtenances shall remain the property of Seller until such time as all the property served by such lines or systems is transferred to Buyer, at which time such lines and systems will automatically transfer to Buyer.

Except as otherwise set forth in Section 3.1 of that certain Cooperative Endeavor Agreement (the "CEA") dated January 8, 2004, and recorded in the official records of East Baton Rouge Parish, Louisiana as Original 63, Bundle 11578:

(a) The sale is made and accepted on an "AS IS" and "WHERE IS" basis. Buyer accepts the Phase II Property in its condition as existing as of the date of this sale.

(b) SELLER MAKES NO REPRESENTATIONS OR WARRANTIES, EXPRESS OR IMPLIED, CONCERNING THE CONDITION OF THE PHASE II PROPERTY, THE FITNESS OF THE PHASE II PROPERTY IMPROVEMENTS OR PERSONAL PROPERTY FOR ANY PURPOSE OR INTENDED USE, THE PRESENCE OR ABSENCE OF APPARENT OR HIDDEN DEFECTS, THE

PRESENCE OR ABSENCE OF ENVIRONMENTAL CONTAMINATION, OR THE COMPLIANCE OF THE PHASE II PROPERTY WITH ANY LAWS, RULES OR REGULATIONS. ALL OF WHICH WARRANTIES ARE HEREBY WAIVED BY BUYER. Buyer fully and completely waives any and all rights for the return of all or any part of the purchase price (Consideration) by the reason of any such defects.

(c) Buyer acknowledges and declares that neither Seller nor any party, whomsoever, acting or purporting to act in any capacity whatsoever on behalf of Seller, has made any direct, indirect, explicit or implicit statement, representation or declaration, whether by written or oral statement or otherwise, and upon which the Buyer has relied, concerning the existence or non-existence of any quality, characteristic or condition of the Phase II Property.

(d) Buyer expressly waives the warranty of fitness and the warranty against redhibitory vices and defects, whether apparent or latent, imposed by Louisiana Civil Code Articles 2475 and 2500, any other applicable state or federal law, and the jurisprudence thereunder. Buyer also waives any rights it may have in redhibition or to a reduction of purchase price pursuant to Louisiana Civil Code Articles 2520 through 2548, inclusive, in connection with the Phase II Property.

(e) By its signature, Buyer expressly acknowledges all such waivers and its exercise of Buyer's right to waive warranty pursuant to Louisiana Civil Code Articles 2503 and 2548. Buyer agrees that Buyer has conducted its own evaluation and inspection and has made its own determination as to any condition of the Phase II Property, any defects therein, and the suitability of the Phase II Property for Buyer's intended use(s).

The Phase II Property is sold and accepted subject to the Declaration of Predial Servitudes for Access and Utilities by Seller dated February 20, 2004 recorded in the official records of East Baton Rouge Parish, Louisiana as Original 818, Bundle 11594, and the Permitted Exceptions listed on Schedule 5 to the CEA.

The Phase II Property is sold and accepted subject to the following building and use restriction: The Phase II Property shall be used for the following uses, and none other: offices, laboratory, chemical research and development and business incubator. The foregoing restriction shall terminate on the earlier to occur of (a) the expiration of fifty (50) years from the date hereof or (b) the conveyance by Seller of the property described as the "Phase III Property" in the CEA.

The foregoing restriction shall be binding on any future owner or owners of the Phase II Property, and Buyer agrees to include or cause to be included such restriction in all future conveyances of the Phase II Property, so long as such restriction remains in effect.

According to the records of the Sheriff of East Baton Rouge Parish, Louisiana, ad valorem taxes on the Property have been paid for the calendar years 2002, 2003 and 2004.

All parties signing the within instrument have declared themselves to be of full legal capacity.

All agreements and stipulations herein, and all the obligations herein assumed shall inure to the benefit of and be binding upon the heirs, successors and assigns of the respective parties, and Buyer, its successors and assigns shall have and hold the described Phase II Property in full ownership forever. Seller expressly waives any right of first refusal to reacquire the Phase II Property under the provisions of Louisiana R.S. 41:1338A or other applicable law.

Buyer and Seller dispense with the production of any mortgage certificates, tax receipts or other certificates that may be required by law and the undersigned Notaries are released from any responsibility or liability for not producing and/or attaching same. The undersigned Notaries have not rendered, nor have they been requested to render, an opinion on the title to the Phase II Property transferred pursuant to this instrument; nor have the Notaries made any warranty or representation as to the zoning of the Phase II Property.

This instrument may be executed in one or more counterparts, each of which shall be deemed an original agreement, but all of which together shall constitute one and the same instrument.

[Signatures on the following page]

This act has been signed by Seller in Baton Rouge, Louisiana, on the 31st day of May, 2005, in the presence of the undersigned Notary and witnesses.

WITNESSES:

Signature: [Signature]
Print: George E. Stuyts

Signature: Patty M. Pruitt
Print: Patty M. Pruitt

ALBEMARLE CORPORATION

By: [Signature]
Print: John M. Staitz
Title: Sr. VP - Global Bus. Ops.

[Signature]
NOTARY PUBLIC
Printed Name: ISAAC M. GREGGIE, JR.
La. Bar Roll Number: 1387

This act has been signed by Buyer in Baton Rouge, Louisiana, on the 31st day of May, 2005, in the presence of the undersigned Notary and witnesses.

WITNESSES:

Signature: [Signature]
Print: Denise G. Marrero

Signature: [Signature]
Print: Rachel Farmer

THE STATE OF LOUISIANA

By: [Signature]
Jerry Luke LeBlanc,
Commissioner,
Division of Administration

[Signature]
NOTARY PUBLIC
Printed Name: _____
La. Bar Roll Number: _____

Maris E. LeBlanc
Notary Public
17020
Commission Expires at Death

ALBEMARLE CORPORATION
CERTIFIED COPY OF RESOLUTIONS

I, Luther C. Kissam, IV, Vice President, General Counsel and Secretary of Albemarle Corporation, a Virginia corporation (the "Company"), do hereby certify that:

(a) The following is a true and correct copy of resolutions (the "Resolutions") adopted by the Board of Directors of the Company on November 19, 2003, and that the Resolutions are now in full force and effect:

RESOLVED, that the Chairman of the Board, Vice Chairman of the Board, Chief Executive Officer and any Senior Vice President are authorized to continue or have continued negotiations and to enter into a cooperative endeavor agreement with the State whereby the Company will sell the ATC to the State for the sum of \$6,000,000, \$3,000,000 of which is subject to the Company maintaining certain levels of employment in the State over a 10-year period, such agreement and related documents to be in such form as the signing officer, upon advice of counsel, may approve and his signature to be conclusive evidence of such approval;

RESOLVED, that any one of the officers mentioned in the preceding resolutions be and hereby is authorized to sign such documents and take such other actions, upon advice of counsel, as may be necessary or desirable in connection with the arrangements specified above.

(b) The "Cooperative Endeavor Agreement" referred to in the Resolutions was executed and delivered by the Company, the State of Louisiana (the "State") and the Louisiana Department of Economic Development as of January 8, 2004 (the "CEA").

(c) The CEA provides that the Company agrees to sell, convey, transfer, assign, and deliver to the State, and the State agrees to purchase from the Company, (i) the Phase I Property for a consideration of One Million and 00/100 (\$1,000,000.00) Dollars cash; (ii) the Phase II Property for a consideration of Three Million and 00/100 (\$3,000,000.00) Dollars cash; and (iii) the Phase III Property for a consideration of Two Million and 00/100 (\$2,000,000.00) Dollars cash.

(d) The CEA further provides that:

(i) **"Phase I Property"** means all of the Company's right, title and interest in and to Parcel 1, together with: (a) all improvements situated thereon, including without limitation Buildings 410 and 414; (b) all fixtures, equipment and appurtenances pertaining thereto, except as noted in Schedule 2 to the CEA; any rights, title and interest of the Company in and to adjacent streets, roads, alleys and rights of way; and (c) all rights, ways, privileges, servitudes, and advantages belonging or in anywise appertaining to such land, buildings, improvements, or other components of such immovable property.

(ii) **"Phase II Property"** means all of the Company's right, title and interest in and to Parcel 2, together with: (a) all improvements situated thereon, including without limitation Buildings 401, 403, 411, 412, 413A, 413B, 415 and 420; (b) all fixtures, equipment and appurtenances pertaining thereto, except as noted in Schedule 3 to the CEA; any rights, title and interest of the Company in and to adjacent streets, roads, alleys and rights of way; and (c) all rights, ways, privileges, servitudes, and advantages belonging or in anywise appertaining to such land, buildings, improvements, or other components of such immovable property.

(iii) **"Phase III Property"**, means all of the Company's right, title and interest in and to Parcel 3, except as noted in Schedule 4 to the CEA, together with: (a) all improvements situated thereon, including without limitation Buildings 402 and 404; (b) all fixtures, equipment and appurtenances pertaining thereto except as noted in Schedule 4 to the CEA; any rights, title and interest of the Company in and to adjacent streets, roads, alleys and rights of way; and (c) all rights, ways, privileges, servitudes, and advantages belonging or in anywise appertaining to such land, buildings, improvements, or other components of such immovable property.

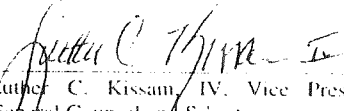
(c) The CEA further provides that:

"Parcel 1", **"Parcel 2"**, and **"Parcel 3"** mean, individually or collectively, the Parcels described on Schedule 1 attached hereto.

(f) The following persons hold the offices set forth below, and, as such, each is duly authorized by the Resolutions to execute and deliver to the State any acts of cash sale, bills of sale, declarations of predial servitudes, settlement statements or other documents and instruments as may be necessary or appropriate to carry out the purposes of the Resolutions:

Name	Title
Paul F. Rocheleau	Senior Vice President and Chief Financial Officer
George A. Newbill	Senior Vice President
John M. Steitz	Senior Vice President
Mark C. Rohr	President and Chief Executive Officer

IN WITNESS WHEREOF, I have hereunto subscribed my signature this ^{31st}
day of May, 2005.


Luther C. Kissam IV, Vice President,
General Counsel and Secretary

Schedule 1

Description of Parcel 1

Tract "Y-1-A-1-A-1". A Certain Tract or Parcel of Ground, being a portion of land formerly owned by The Baton Rouge Area Foundation, situated in Sections 40 and 77, Township 8 South, Range 1 East, Greensburg Land District, East Baton Rouge Parish, Louisiana, designated as Tract "Y-1-A-1-A-1", and being more particularly described as follows:

Commence from the intersection of the Southerly Right of Way line of G.S.R.L. Avenue and the Easterly Right of Way line of Gulf South Parkway; thence proceed along the Easterly Right of Way line of Gulf South Parkway, South 28 degrees 11 minutes 23 seconds West a distance of 800.00 feet to the POINT OF BEGINNING; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 180.00 feet to a point; thence proceed South 59 degrees 55 minutes 19 seconds East a distance of 641.70 feet to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 284.05 feet to a point; thence proceed North 29 degrees 09 minutes 03 seconds East a distance of 69.55 feet to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 319.39 feet to a point; thence proceed South 28 degrees 11 minutes 23 seconds West a distance of 312.10 feet to a point; thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 84.88 feet to a point; thence proceed North 69 degrees 28 minutes 08 seconds West a distance of 22.63 feet to a point; thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 511.86 feet to a point; thence proceed North 31 degrees 34 minutes 50 seconds East a distance of 195.99 feet to a point; thence proceed North 59 degrees 55 minutes 19 seconds West a distance of 639.56 feet to a point; thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 179.18 feet to a point; thence proceed North 28 degrees 11 minutes 23 seconds East a distance of 50.00 feet back to the POINT OF BEGINNING, containing 4.90 acres or 213,236 square feet, more or less.

Description of Parcel 2

Tract "Y-1-A-1-A-2". A Certain Tract or Parcel of Ground, being a portion of land formerly owned by The Baton Rouge Area Foundation, situated in Sections 40 and 77, Township 8 South, Range 1 East, Greensburg Land District, East Baton Rouge Parish, Louisiana, designated as Tract "Y-1-A-1-A-2", and being more particularly described as follows:

Commence from the intersection of the Southerly Right of Way line of G.S.R.I. Avenue and the Easterly Right of Way line of Gulf South Parkway; thence proceed along the Easterly Right of Way line of Gulf South Parkway, South 28 degrees 11 minutes 23 seconds West a distance of 800.00 feet to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 180.00 feet to the POINT OF BEGINNING; thence proceed North 28 degrees 11 minutes 23 seconds East a distance of 200.00 feet to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 631.48 feet to a point; thence proceed North 45 degrees 40 minutes 43 seconds East a distance of 629.08 feet to a point located on the Southerly Right of Way line of G.S.R.I. Avenue; thence proceed along said Southerly Right of Way line of G.S.R.I. Avenue, South 61 degrees 48 minutes 37 seconds East a distance of 585.39 feet to a point; thence proceed South 28 degrees 11 minutes 23 seconds West a distance of 370.49 feet to a point; thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 24.38 feet to a point; thence proceed South 28 degrees 11 minutes 23 seconds West a distance of 201.67 feet to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 324.50 feet to a point; thence proceed North 29 degrees 32 minutes 58 seconds East a distance of 572.31 feet to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 1,014.14 feet to a point; thence proceed South 57 degrees 20 minutes 31 seconds West a distance of 2,777.14 feet to a point; thence proceed North 32 degrees 39 minutes 29 seconds West a distance of 1,903.20 feet to a point; thence proceed along the arc of a curve, to the left, a distance of 658.68 feet, said arc having a radius of 2,148.65, a chord direction of North 37 degrees 03 minutes 45 seconds East and a chord length of 656.10 feet, to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 179.18 feet to a point; thence proceed South 59 degrees 55 minutes 19 seconds East a distance of 639.56 feet to a point; thence proceed South 31 degrees 34 minutes 50 seconds West a distance of 195.99 feet to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 511.86 feet to a point; thence proceed South 69 degrees 28 minutes 08 seconds East a distance of 22.63 feet to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 84.88 feet to a point; thence proceed North 28 degrees 11 minutes 23 seconds East a distance of 312.10 feet to a point; thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 319.39 feet to a point; thence proceed South 29 degrees 09 minutes 03 seconds West a distance of 69.55 feet to a point; thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 284.05 feet to a point; thence proceed North 59 degrees 55 minutes 19 seconds West a distance of 641.70 feet back to the POINT OF BEGINNING, said tract containing 87.45 acres or 3,809,135 square feet, more or less.

Description of Parcel 3

Tract "Y-2-B-1-B". A Certain Tract or Parcel of Ground, being a portion of land formerly owned by The Baton Rouge Area Foundation, situated in Section 77, Township 8 South, Range 1 East, Greensburg Land District, East Baton Rouge Parish, Louisiana, designated as Tract "Y-2-B-1-B", and being more particularly described as follows:

Beginning at the intersection of the Southerly Right of Way line of G.S.R.I. Avenue and the Easterly Right of Way line of Gulf South Parkway; thence proceed along the Southerly Right of Way line of G.S.R.I. Avenue South 61 degrees 48 minutes 37 seconds East a distance of 180.00 feet to a point; thence proceed South 28 degrees 11 minutes 23 seconds West a distance of 800.00 feet to a point; thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 180.00 feet to a point; thence proceed North 28 degrees 11 minutes 23 seconds East a distance of 800.00 feet back to the POINT OF BEGINNING, containing 3.306 acres or 144,000 square feet, more or less.

Tract "X-1". A Certain Tract or Parcel of Ground, being located in Section 77, Township 8 South, Range 1 East, Greensburg Land District, East Baton Rouge Parish, Louisiana, designated as Tract "X-1", and being more particularly described as follows:

Commence from the intersection of the Southerly Right of Way line of G.S.R.I. Avenue and the Easterly Right of Way line of Gulf South Parkway; thence proceed along the Easterly Right of Way line of Gulf South Parkway South 28 degrees 11 minutes 23 seconds West a distance of 800.00 feet to a point; thence proceed South 28 degrees 11 minutes 23 seconds West a distance of 50.00 feet to the POINT OF BEGINNING; thence proceed along the arc of a curve to the right, a distance of 658.68 feet, said curve having a radius of 2,148.65 feet, a chord direction of South 37 degrees 03 minutes 45 seconds West and a chord length of 656.10 feet to a point; thence proceed along the arc of a curve to the right, a distance of 532.69 feet, said curve having a radius of 1,959.85 feet, a chord direction of South 49 degrees 33 minutes 16 seconds West and a chord length of 531.05 feet, to a point; thence, proceed South 57 degrees 20 minutes 31 seconds West a distance of 586.10 feet to a point; thence, proceed North 32 degrees 39 minutes 29 seconds West a distance of 100.00 feet to a point; thence, proceed North 57 degrees 20 minutes 31 seconds East a distance of 586.10 feet to a point; thence proceed along the arc of a curve to the left, a distance of 533.44 feet, said curve having a radius of 1,859.86 feet, a chord length of 531.61 feet and a chord direction of North 49 degrees 07 minutes 31

seconds East, to a point; thence proceed South 32 degrees 39 minutes 29 seconds East a distance of 52.97 feet to a point; thence proceed along the arc of a curve to the left, a distance of 633.09 feet, said curve having a radius of 2,098.65 feet, a chord direction of North 36 degrees 55 minutes 29 seconds East and a chord length of 630.70 feet, to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 50.00 feet back to the POINT OF BEGINNING, containing 3.311 acres or 144,208 square feet, more or less.

Tract "Y-2-B-3". A Certain Tract or Parcel of Ground, situated in Section 78, Township 8 South, Range 1 East, Greensburg Land District, East Baton Rouge Parish, Louisiana, designated as Tract Y-2-B-3, and being more particularly described as follows:

Commence from the intersection of the Southerly Right of Way line of G.S.R.I. Avenue and the Easterly Right of Way line of Gulf South Parkway; thence proceed along the Southerly Right of Way line of G.S.R.I. Avenue, North 61 degrees 48 minutes 37 seconds West a distance of 50.00 feet to a point; thence continue North 61 degrees 48 minutes 37 seconds West a distance of 419.13 feet to a point; thence continue North 61 degrees 48 minutes 37 seconds West a distance of 598.10 feet to a point; thence continue North 61 degrees 48 minutes 37 seconds West a distance of 849.98 feet to a point; thence continue North 61 degrees 48 minutes 37 seconds West a distance of 100.04 feet to the POINT OF BEGINNING; thence proceed South 29 Degrees 52 minutes 41 seconds West a distance of 36.94 feet to a point; thence proceed along the arc of a curve to the right, a distance of 369.19 feet, said arc having a radius of 1,859.86 feet, a chord direction of South 35 degrees 34 minutes 46 seconds West and a chord length of 368.58 feet, to a point; thence proceed North 32 degrees 39 minutes 29 seconds West a distance of 826.16 feet to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 770.00 feet back to the POINT OF BEGINNING, containing 3.624 acres or 157,868 square feet, more or less.

Gulf South Parkway Tract. A Certain Tract or Parcel of Ground, being located in Section 77, Township 8 South, Range 1 East, Greensburg Land District, East Baton Rouge Parish, Louisiana, designated as Gulf South Parkway Tract 1, and being more particularly described as follows:

BEGINNING at the intersection of the Southerly Right of Way line of G.S.R.I. Avenue and the Easterly Right of Way line of Gulf South Parkway; thence proceed along the Easterly Right of Way line of Gulf South Parkway South 28 degrees 11 minutes 23 seconds West a distance of

800.00 feet to a point; thence continue South 28 degrees 11 minutes 23 seconds West a distance of 50.00 feet to a point; thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 50.00 feet to a point; thence proceed North 28 degrees 11 minutes 23 seconds East a distance of 433.55 feet to a point; thence continue North 28 degrees 11 minutes 23 seconds East a distance of 416.55 feet to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 50.00 feet back to the POINT OF BEGINNING, containing 0.976 acres or 42,500 square feet, more or less.

Tract "Y-2-A". A Certain Tract or Parcel of Ground, being a portion of land formerly owned by The Baton Rouge Area Foundation, situated in Sections 77 and 78, Township 8 South, Range 1 East, Greensburg Land District, East Baton Rouge Parish, Louisiana, designated as Tract Y-2-A, and being more particularly described as follows:

Commence from the intersection of the Southerly Right of Way line of G.S.R.I. Avenue and the Easterly Right of Way line of Gulf South Parkway; thence proceed along the Southerly Right of Way line of G.S.R.I. Avenue, South 61 degrees 48 minutes 37 seconds East a distance of 180.00 feet to the POINT OF BEGINNING; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 820.53 feet to a point; thence proceed South 45 degrees 40 minutes 43 seconds West a distance of 629.08 feet to a point; thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 631.48 feet to a point; thence proceed North 28 degrees 11 minutes 23 seconds East a distance of 600.00 feet back to the POINT OF BEGINNING, containing 10.000 acres or 435,603 square feet, more or less.

G.S.R.I. Tract 1. A Certain Tract or Parcel of Ground, situated in Sections 40 and 77, Township 8 South, Range 1 East, Greensburg Land District, East Baton Rouge Parish, Louisiana, designated as G.S.R.I. Tract 1, and being more particularly described as follows:

Beginning at the intersection of the Southerly Right of Way line of G.S.R.I. Avenue and the Easterly Right of Way line of Gulf South Parkway; thence proceed along the Southerly Right of Way line of G.S.R.I. Avenue, North 61 degrees 48 minutes 37 seconds West a distance of 50.00 feet to a point; thence continue North 61 degrees 48 minutes 37 seconds West a distance of 419.13 feet to a point; thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 598.10 feet to a point; thence proceed North 28 degrees 11 minutes 23 seconds East a distance of 100.00 feet to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 4,036.77 feet to a point; thence proceed South 57 degrees 20 minutes 31

seconds West a distance of 114.50 feet to a point; thence, proceed North 61 degrees 48 minutes 37 seconds West a distance of 1,913.23 feet to a point; thence continue North 61 degrees 48 minutes 37 seconds West a distance of 820.53 feet to a point; thence continue North 61 degrees 48 minutes 37 seconds West a distance of 180.00 feet to the Point of Beginning, containing 9.20 acres or 400,888 square feet, more or less.

G.S.R.I. Tract 2. A Certain Tract or Parcel of Ground, situated in Section 77, Township 8 South, Range 1 East, Greensburg Land District, East Baton Rouge Parish, Louisiana, designated as G.S.R.I. Tract 2, and being more particularly described as follows:

Commence from the intersection of the Southerly Right of Way line of G.S.R.I. Avenue and the Easterly Right of Way line of Gulf South Parkway; thence proceed along the Southerly Right of Way line of G.S.R.I. Avenue, North 61 degrees 48 minutes 37 seconds West a distance of 50.00 feet to a point; thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 419.13 feet to a point; thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 598.10 feet to a point; thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 849.98 feet to the POINT OF BEGINNING; thence proceed South 29 degrees 52 minutes 41 seconds West a distance of 39.86 feet to a point; thence proceed along the arc of a curve, to the right, a distance of 417.88 feet, said arc having a radius of 1959.86 feet, a chord direction of South 35 degrees 59 minutes 20 seconds West and a chord length of 417.09 feet, to a point; thence proceed North 32 degrees 39 minutes 29 seconds West a distance of 103.93 feet to a point; thence proceed along the arc of a curve to the left a distance of 369.19 feet, said arc having a radius of 1,859.86 feet, a chord direction of North 35 degrees 34 minutes 46 seconds East and a chord length of 368.58 feet, to a point; thence proceed North 29 Degrees 52 minutes 41 seconds East a distance of 36.94 feet to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 100.04 feet back to the POINT OF BEGINNING, containing 0.992 acres or 43,209 square feet, more or less.

Tract "Y-1-A-1-A-3". A Certain Tract or Parcel of Ground, being a portion of land formerly owned by The Baton Rouge Area Foundation, situated in Section 40, Township 8 South, Range 1 East, Greensburg Land District, East Baton Rouge Parish, Louisiana, designated as Tract "Y-1-A-1-A-3", and being more particularly described as follows:

Commence from the intersection of the Southerly Right of Way line of G.S.R.I. Avenue and the Westerly Boundary line of a 60 foot Drainage

Servitude, said intersection being the Northeasterly corner of "Tract D", thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 1,014.14 feet to the POINT OF BEGINNING; thence proceed South 29 degrees 32 minutes 58 seconds West a distance of 572.31 feet to a point; thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 324.50 feet to a point; thence proceed North 28 degrees 11 minutes 23 seconds East a distance of 201.67 feet to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 24.38 feet to a point; thence proceed North 28 degrees 11 minutes 23 seconds East a distance of 370.49 feet to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 313.69 feet back to the POINT OF BEGINNING, containing 4.144 acres or 180,512 square feet, more or less.

THIS TRACT WAS
REVISED - SEE PAGE 5

Tract "Y-2-B-1-A-1-A-1-A". A Certain Tract or Parcel of Ground, being a portion of land formerly owned by The Baton Rouge Area Foundation, situated in Sections 77 and 78, Township 8 South, Range 1 East, Greensburg Land District, East Baton Rouge Parish, Louisiana, designated as Tract "Y-2-B-1-A-1-A-1-A", and being more particularly described as follows:

Commence from the intersection of the Southerly Right of Way line of G.S.R.L. Avenue and the Easterly Right of Way line of Gulf South Parkway; thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 50.00 feet to a point; thence proceed South 28 degrees 11 minutes 23 seconds West a distance of 416.55 feet to the POINT OF BEGINNING; thence proceed South 28 degrees 11 minutes 23 seconds West a distance of 433.45 feet to a point; thence proceed along the arc of a curve, to the right, a distance of 633.09 feet, said arc having a radius of 2,098.65 feet, a chord direction of South 36 degrees 55 minutes 29 seconds West and a chord length of 630.70 feet, to a point; thence proceed North 32 degrees 39 minutes 29 seconds West a distance of 2,094.52 feet to a point; thence proceed along the arc of a curve, to the left a distance of 417.88 feet, said arc having a radius of 1,959.86, a chord direction of North 35 degrees 59 minutes 20 seconds East, and a chord length of 417.09 feet, to a point; thence proceed North 29 degrees 52 minutes 41 seconds East a distance of 39.86 feet to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 849.98 feet to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 598.10 feet to a point; thence proceed South 28 degrees 08 minutes 41 seconds West a distance of 399.86 feet to a point; thence proceed South 59 degrees 31 minutes 42 seconds East a distance of 419.15 feet to a point; to the POINT OF BEGINNING; containing 38.915 acres or 1,695,141 square feet more or less.

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13701 3/4/14/2005 2 32 PM 12 32 PM

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ORIG 991 BNDL 11741

FILED AND RECORDED
EAST BATON ROUGE PARISH, LA.

2005 JUNE 30 AM 08:41:08
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DOUG WELBORN

CLERK OF COURT & RECORDER

CERTIFIED TRUE COPY
BY

DEPUTY CLERK & RECORDER

**TAYLOR, PORTER,
BROOKS & PHILLIPS**
— L.L.P. —

ATTORNEYS AT LAW
Founded 1912

POST OFFICE BOX 2471
BATON ROUGE, LOUISIANA 70821
8TH FLOOR CHASE TOWER SOUTH
451 FLORIDA STREET (70801)

TELEPHONE (225) 387-3221
FACSIMILE (225) 346-8049

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December 4, 2006

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MARY C. HESTER⁷
ANDRÉ J. PORTER ^{3,4}
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THOMAS D. GILDERSLEEVE ⁶
EDWARD D. HUGHES

MATTHEW L. MULLINS
WILLIAM H. L. KAUFMAN
KATHRYN COLVIN GOODSON
ADDIE M. PREWITT ¹

SPECIAL COUNSEL
H. EVANS SCOBEE
CYRUS J. GRECO

OF COUNSEL
TOM E. PHILLIPS
FRANK M. COATES, JR.
WILLIAM H. McCLENDON III
WILLIAM A. NORFOLK
ROBERT H. HODGES
JOHN L. GLOVER
JOHN R. THARP

¹ LL.M. IN TAXATION
² BOARD CERTIFIED TAX SPECIALIST
³ REGISTERED PATENT ATTORNEY
⁴ LL.M. IN INTELLECTUAL PROPERTY
⁵ LICENSED IN MISSISSIPPI
⁶ LICENSED IN TEXAS
⁷ BOARD CERTIFIED ESTATE PLANNING
AND ADMINISTRATION SPECIALIST

WRITER'S DIRECT DIAL NUMBER: 225-381-0263
e-mail address: jennifer.sigler@taylorporter.com

VIA COURIER

Mr. Bobby Freyou
Public Lands Records Manager
State Land Office
State of Louisiana, Division of Administration
Claiborne Building, Suite G, Room 150
Baton Rouge, Louisiana 70801

RE: Sale of Albemarle property to the State of Louisiana

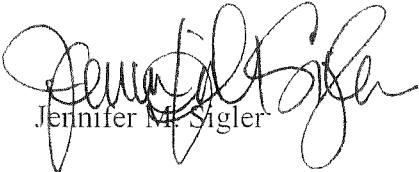
Dear Mr. Freyou:

Enclosed please find copies of the recorded sales of each of the three phases of the Albemarle property to the State of Louisiana, Division of Administration. Please let us know if you need anything additional relative to these transfers.

With kind regards, we are

Sincerely,

TAYLOR, PORTER, BROOKS & PHILLIPS L.L.P.


Jennifer M. Sigler

Enclosures
cc: Ms. Pamela Perkins (w/out enclosures & via U.S. Mail)

STATE OF LOUISIANA

STATEWIDE LAND AND BUILDINGS SYSTEM

R011, R025 - CONVEY INFORMATION (SITE CODE/DOC)

Print Date/Time: 12/08/06 08:34 AM

FACILITY NAME:	LSU - SOUTH CAMPUS - BATON ROUGE
SITE CODE:	2 - 17 - 125
DOCUMENT NUMBER:	0005

VENDOR:	ALBEMARLE CORP		
VENDEE:	STATE / DOA		
PARISH:	EAST BATON ROUGE	PLAT:	Y INSTR. TYPE: PU - PURCHASE
LEASE / OWN :	S	MINERALS:	N INSTR. DATE : 12/01/2005
ACQUISITION COST :	\$1,958,907	STATE COST :	\$1,958,907
COB /FOLIO:	138/11794	ENTRY NUMBER :	
RECORDATION DATE:	12/15/2005	MERIDIAN:	S - ST. HELENA
SEC-TWN-RNG:	040-08 S-01 E		

-----ACRES-----	
TOTAL:	70.61
OWNED:	70.61
LEASED:	0.00
TRANSFER:	0.00
ROW:	0.00

DESCRIPTION:

TRACT Y-2-B-1-B; X-1; Y-2-B-3; Y-2-A; Y-1-A-1-A-3; Y-2-B-1-A-1-A-1-A-1 BEING APPROX 59.44 ACRES & GULF SOUTH PARKWAY TRACT; GSRI AVE TRACT 1; GSRI AVE TRACT 2 BEING APPROX 11.17 ACRES, INCLUDING 2 BLDGS. IN SEC 40, 77 & 78, T8S-R1E.

NOTES:

PARCEL 3 OF PHASE 3 BEING APPROX 70.61 ACRES, INCLUDING BLDG # 402 & 404.

SC
2-17-125
Doc 5

C

CASH SALE
(Phase III)

ORIG 138 BNDL 11794

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

Before the respective undersigned Notaries Public and in the presence of the respective undersigned witnesses, personally appeared:

ALBEMARLE CORPORATION, a Virginia corporation, whose mailing address is 451 Florida Boulevard, Baton Rouge, Louisiana 70801, appearing herein by and through its undersigned officer, duly authorized pursuant to its bylaws, a certified extract of which is attached hereto as Exhibit A (as "Seller"),

who declared that for the price of ONE MILLION NINE HUNDRED FIFTY-EIGHT THOUSAND NINE HUNDRED SEVEN AND NO/100 (\$1,958,907.00) Dollars cash, receipt of which is acknowledged, Seller hereby sells and delivers without any warranty of title, not even as to the return of the purchase price, except as to Seller's acts, but with subrogation to all rights and actions of warranty Seller may have, unto:

THE STATE OF LOUISIANA, through the DIVISION OF ADMINISTRATION, herein represented by the undersigned, the mailing address of which is Post Office Box 94095, Baton Rouge, Louisiana 70804-9095 (as "Buyer"),

the following described property (the "Phase III Property"), the possession and delivery of which Buyer acknowledges:

Tract "Y-2-B-1-B". A Certain Tract or Parcel of Ground, being a portion of land formerly owned by The Baton Rouge Area Foundation, situated in Section 77, Township 8 South, Range 1 East, Greensburg Land District, East Baton Rouge Parish, Louisiana, designated as Tract "Y-2-B-1-B", and being more particularly described as follows:

Beginning at the intersection of the Southerly Right of Way line of G.S.R.I. Avenue and the Easterly Right of Way line of Gulf South Parkway; thence proceed along the Southerly Right of Way line of G.S.R.I. Avenue South 61 degrees 48 minutes 37 seconds East a distance of 180.00 feet to a point; thence proceed South 28 degrees 11 minutes 23 seconds West a distance of 800.00 feet to a point; thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 180.00 feet to a point; thence proceed North 28 degrees 11 minutes 23 seconds East a distance of 800.00 feet back to the POINT OF BEGINNING, containing 3.306 acres or 144,000 square feet, more or less.

Tract "X-1". A Certain Tract or Parcel of Ground, being located in Section 77, Township 8 South, Range 1 East, Greensburg Land District, East Baton Rouge Parish, Louisiana, designated as Tract "X-1", and being more particularly described as follows:

Commence from the intersection of the Southerly Right of Way line of G.S.R.I. Avenue and the Easterly Right of Way line of Gulf South Parkway; thence proceed along the Easterly Right of Way line of Gulf South Parkway South 28 degrees 11 minutes 23 seconds West a distance of 800.00 feet to a point; thence proceed South 28 degrees 11 minutes 23 seconds West a distance of 50.00 feet to the POINT OF BEGINNING; thence proceed along the arc of a curve to the right, a distance of 658.68 feet, said curve having a radius of 2,148.65 feet, a chord direction of South 37 degrees 03 minutes 45 seconds West and a chord length of 656.10 feet to a point; thence proceed along the arc of a curve to the right, a distance of 532.69 feet, said curve having a radius of 1,959.85 feet, a chord direction of South 49 degrees 33 minutes 16 seconds West and a chord length of 531.05 feet, to a point; thence, proceed South 57 degrees 20 minutes 31 seconds West a distance of 586.10 feet to a point; thence, proceed North 32 degrees 39 minutes 29 seconds West a distance of 100.00 feet to a point; thence, proceed North 57 degrees 20 minutes 31 seconds East a distance of 586.10 feet to a point; thence proceed along the arc of a curve to the left, a distance of 533.44 feet, said curve having a radius of 1,859.86 feet, a chord length of 531.61 feet and a chord direction of North 49 degrees 07 minutes 31 seconds East, to a point; thence proceed South 32 degrees 39 minutes 29 seconds East a distance of 52.97 feet to a point; thence proceed along the arc of a curve to the left, a distance of 633.09 feet, said curve having a radius of 2,098.65 feet, a chord direction of North 36 degrees 55 minutes 29 seconds East and a chord length of 630.70 feet, to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 50.00 feet back to the POINT OF BEGINNING, containing 3.311 acres or 144,208 square feet, more or less.

Tract "Y-2-B-3". A Certain Tract or Parcel of Ground, situated in Section 78, Township 8 South, Range 1 East, Greensburg Land District, East Baton Rouge Parish, Louisiana, designated as Tract Y-2-B-3, and being more particularly described as follows:

Commence from the intersection of the Southerly Right of Way line of G.S.R.I. Avenue and the Easterly Right of Way line of Gulf South Parkway; thence proceed along the Southerly Right of Way line of G.S.R.I. Avenue, North 61 degrees 48 minutes 37 seconds West a distance of 50.00 feet to a point; thence continue North 61 degrees 48 minutes 37 seconds West a distance of 419.13 feet to a point; thence continue North 61 degrees 48 minutes 37 seconds West a distance of 598.10 feet to a point; thence continue North 61 degrees 48 minutes 37 seconds West a distance of 849.98 feet to a point; thence continue North 61 degrees 48 minutes 37 seconds West a distance of 100.04 feet to the POINT OF BEGINNING; thence proceed South 29 Degrees 52 minutes 41 seconds West a distance of 36.94 feet to a point; thence proceed along the arc of a curve to the right, a distance of 369.19 feet, said arc having a radius of 1,859.86 feet, a chord direction of South 35 degrees 34 minutes 46 seconds West and a chord length of 368.58 feet, to a point; thence proceed

North 32 degrees 39 minutes 29 seconds West a distance of 826.16 feet to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 770.00 feet back to the POINT OF BEGINNING, containing 3.624 acres or 157,868 square feet, more or less.

Tract "Y-2-A". A Certain Tract or Parcel of Ground, being a portion of land formerly owned by The Baton Rouge Area Foundation, situated in Sections 77 and 78, Township 8 South, Range 1 East, Greensburg Land District, East Baton Rouge Parish, Louisiana, designated as Tract Y-2-A, and being more particularly described as follows:

Commence from the intersection of the Southerly Right of Way line of G.S.R.I. Avenue and the Easterly Right of Way line of Gulf South Parkway; thence proceed along the Southerly Right of Way line of G.S.R.I. Avenue, South 61 degrees 48 minutes 37 seconds East a distance of 180.00 feet to the POINT OF BEGINNING; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 820.53 feet to a point; thence proceed South 45 degrees 40 minutes 43 seconds West a distance of 629.08 feet to a point; thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 631.48 feet to a point; thence proceed North 28 degrees 11 minutes 23 seconds East a distance of 600.00 feet back to the POINT OF BEGINNING, containing 10.000 acres or 435,603 square feet, more or less.

Tract "Y-1-A-1-A-3". A Certain Tract or Parcel of Ground, being a portion of land formerly owned by The Baton Rouge Area Foundation, situated in Section 40, Township 8 South, Range 1 East, Greensburg Land District, East Baton Rouge Parish, Louisiana, designated as Tract "Y-1-A-1-A-3", and being more particularly described as follows:

Commence from the intersection of the Southerly Right of Way line of G.S.R.I. Avenue and the Westerly Boundary line of a 60 foot Drainage Servitude, said intersection being the Northeasterly corner of "Tract D", thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 1,014.14 feet to the POINT OF BEGINNING; thence proceed South 29 degrees 32 minutes 58 seconds West a distance of 572.31 feet to a point; thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 324.50 feet to a point; thence proceed North 28 degrees 11 minutes 23 seconds East a distance of 201.67 feet to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 24.38 feet to a point; thence proceed North 28 degrees 11 minutes 23 seconds East a distance of 370.49 feet to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 313.69 feet back to the POINT OF BEGINNING, containing 4.144 acres or 180,512 square feet, more or less.

Said Tracts Y-2-B-1-B, X-1, Y-2-B-3, Y-2-A, and Y-1-A-1-A-3 as shown on that map of survey entitled "Map Showing Resubdivision of Tract 'Y-1-A-1-A' into Tracts 'Y-1-A-1-A-1', 'Y-1-A-1-A-2', & 'Y-1-A-1-A-3', A Tract Formerly Owned by The Baton Rouge Area Foundation, Located in Section 40, 77, & 78, T-8-S, R-1-E, Greensburg Land District, East Baton Rouge Parish, Louisiana, for Albemarle Corporation" prepared by CSRS, dated February 10, 2004, and signed by Michael B. Songy, P.L.S., a copy of which is recorded as Original 758, Bundle 11580, official records of East Baton Rouge Parish, Louisiana.

THIS TRACT NOT
ON MAP WITH
DOC 2.

Tract "Y-2-B-1-A-1-A-1-A-1". A Certain Tract or Parcel of Ground, being a portion of land formerly owned by The Baton Rouge Area Foundation, situated in Sections 77 and 78, Township 8 South, Range 1 East, Greensburg Land District, East Baton Rouge Parish, Louisiana, designated as Tract "Y-2-B-1-A-1-A-1-A-1", and being more particularly described as follows:

Commence at the southerly right-of-way line of G.S.R.I. Road and the Westerly right-of-way line of Gulf South Parkway; thence along the westerly right-of-way line of Gulf South Parkway South 28°11'23" West a distance of 800.00 feet to a point and corner, said point also being the Point of Beginning. Thence South 28°11'23" West a distance of 50.00 feet to a point and corner; thence along a curve to the right having a (Radius 2098.65) and a (Length 633.09 feet) North 36°55'29" East and a Cord distance of 630.70 feet to a point and corner; thence departing said right-of-way line thence North 32°39'29" West a distance of 2094.52 feet to a point and corner; thence along a curve to the left having a (Radius 1959.86) and a (Length 417.88 feet) North 35°59'20" East and a Cord distance of 417.09 feet to a point and corner on the Southerly right-of-way line of G.S.R.I. Road; thence along said right-of-way line South 61°48'37" East a distance of 1448.80 feet to a point and corner; thence departing said right-of-way line South 28°08'41" West a distance of 399.86 feet to a point and corner. thence South 28°21'38" West a distance of 400.18 feet to a point and corner, thence North 61°48'59" West a distance of 420.00 feet to the Point of Beginning.

South 36-55-29
Missing measurement
of 59.86 feet
(see G.S.R.I.
Tract 2)

APPROX
± 35.057
ACRES
South
61-48-37
(East)

Said Tract Y-2-B-1-A-1-A-1-A-1 as shown on that map of survey entitled "Map Showing Resubdivision of Tract Y-2-B-1-A-1-A-1-A into Tract Y-2-B-1-A-1-A-1-A-1 and Tract Y-2-B-1-A-1-A-1-A-2, Formerly Being a Portion of the Baton Rouge Area Foundation Property Located in Sections 77 & 78, T-8-S, R-1-E, Greensburg Land District, East Baton Rouge Parish, Louisiana, for Albemarle Corporation" prepared by LandSource Incorporated, dated August 15, 2005, a copy of which is recorded as Original 731, Bundle 11770, official records of East Baton Rouge Parish, Louisiana;

Being a portion of the same property acquired by Seller by that certain act recorded in the official records of East Baton Rouge Parish, Louisiana as Original 400, Bundle 10529.

Together with: (a) all improvements situated thereon, including without limitation **Buildings 402 and 404**; (b) all fixtures, equipment and appurtenances pertaining thereto; (c) any rights, title and interest of Seller in and to adjacent streets, roads, alleys and rights of ways; and (d) all rights, ways, privileges, servitudes, and advantages belonging or in anywise appertaining to such land, buildings, improvements, or other components of such immovable property.

Notwithstanding the foregoing:

- 1. Building 402:

QUITCLAIM OF
ROAD R-O-W.
↓

Any personal property, furnishings and equipment owned by Louisiana Department of Environmental Quality are excluded from this sale.

Machine Shop equipment and supplies are excluded. Seller is solely responsible for their removal.

2. Building 404:

All office furniture, PC's, printers, office equipment, dry boxes, analytical and applications equipment and all lab equipment (excluding hoods, vents and countertops, which remain) and supplies shall remain the property of Seller, which is solely responsible for its removal or disposal, unless otherwise agreed in writing with Buyer or its designee.

For the same consideration set forth above, the receipt of which is hereby acknowledged, Seller hereby quitclaims to Buyer, without any warranty or recourse whatsoever, all of Seller's right, title and interest, if any, in and to the following described property, which property shall be included in the term "Phase III Property" as defined above:

Gulf South Parkway Tract. A Certain Tract or Parcel of Ground, being located in Section 77, Township 8 South, Range 1 East, Greensburg Land District, East Baton Rouge Parish, Louisiana, designated as Gulf South Parkway Tract 1, and being more particularly described as follows:

BEGINNING at the intersection of the Southerly Right of Way line of G.S.R.I. Avenue and the Easterly Right of Way line of Gulf South Parkway; thence proceed along the Easterly Right of Way line of Gulf South Parkway South 28 degrees 11 minutes 23 seconds West a distance of 800.00 feet to a point; thence continue South 28 degrees 11 minutes 23 seconds West a distance of 50.00 feet to a point; thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 50.00 feet to a point; thence proceed North 28 degrees 11 minutes 23 seconds East a distance of 433.55 feet to a point; thence continue North 28 degrees 11 minutes 23 seconds East a distance of 416.55 feet to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 50.00 feet back to the POINT OF BEGINNING, containing 0.976 acres or 42,500 square feet, more or less.

G.S.R.I. Ave. Tract 1. A Certain Tract or Parcel of Ground, situated in Sections 40 and 77, Township 8 South, Range 1 East, Greensburg Land District, East Baton Rouge Parish, Louisiana, designated as G.S.R.I. Ave. Tract 1, and being more particularly described as follows:

Beginning at the intersection of the Southerly Right of Way line of G.S.R.I. Avenue and the Easterly Right of Way line of Gulf South Parkway; thence proceed along the Southerly Right of Way line of G.S.R.I. Avenue, North 61 degrees 48 minutes 37 seconds West a distance of 50.00 feet to a point; thence continue North 61 degrees 48 minutes 37 seconds West a distance of 419.13 feet to a point; thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 598.10 feet to a point; thence proceed North 28 degrees 11 minutes 23 seconds East a distance of 100.00 feet to a point; thence

proceed South 61 degrees 48 minutes 37 seconds East a distance of 4,036.77 feet to a point; thence proceed South 57 degrees 20 minutes 31 seconds West a distance of 114.50 feet to a point; thence, proceed North 61 degrees 48 minutes 37 seconds West a distance of 1,913.23 feet to a point; thence continue North 61 degrees 48 minutes 37 seconds West a distance of 820.53 feet to a point; thence continue North 61 degrees 48 minutes 37 seconds West a distance of 180.00 feet to the Point of Beginning, containing 9.20 acres or 400,888 square feet, more or less.

G.S.R.I. Ave. Tract 2. A Certain Tract or Parcel of Ground, situated in Section 77, Township 8 South, Range 1 East, Greensburg Land District, East Baton Rouge Parish, Louisiana, designated as G.S.R.I. Ave. Tract 2, and being more particularly described as follows:

Commence from the intersection of the Southerly Right of Way line of G.S.R.I. Avenue and the Easterly Right of Way line of Gulf South Parkway; thence proceed along the Southerly Right of Way line of G.S.R.I. Avenue, North 61 degrees 48 minutes 37 seconds West a distance of 50.00 feet to a point; thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 419.13 feet to a point; thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 598.10 feet to a point; thence proceed North 61 degrees 48 minutes 37 seconds West a distance of 849.98 feet to the POINT OF BEGINNING; thence proceed South 29 degrees 52 minutes 41 seconds West a distance of 39.86 feet to a point; thence proceed along the arc of a curve, to the right, a distance of 417.88 feet, said arc having a radius of 1959.86 feet, a chord direction of South 35 degrees 59 minutes 20 seconds West and a chord length of 417.09 feet, to a point; thence proceed North 32 degrees 39 minutes 29 seconds West a distance of 103.93 feet to a point; thence proceed along the arc of a curve to the left a distance of 369.19 feet, said arc having a radius of 1,859.86 feet, a chord direction of North 35 degrees 34 minutes 46 seconds East and a chord length of 368.58 feet, to a point; the proceed North 29 Degrees 52 minutes 41 seconds East a distance of 36.94 feet to a point; thence proceed South 61 degrees 48 minutes 37 seconds East a distance of 100.04 feet back to the POINT OF BEGINNING, containing 0.992 acres or 43,209 square feet, more or less.

Said Tracts Gulf South Parkway Tract, G.S.R.I. Ave. Tract 1 and G.S.R.I. Ave. Tract 2 as shown on that map of survey entitled "Map Showing Resubdivision of Tract 'Y-1-A-1-A' into Tracts 'Y-1-A-1-A-1', 'Y-1-A-1-A-2', & 'Y-1-A-1-A-3', A Tract Formerly Owned by The Baton Rouge Area Foundation, Located in Section 40, 77, & 78, T-8-S, R-1-E, Greensburg Land District, East Baton Rouge Parish, Louisiana, for Albemarle Corporation" prepared by CSRS, dated February 10, 2004, and signed by Michael B. Songy, P.L.S., a copy of which is recorded as Original 758, Bundle 11580, official records of East Baton Rouge Parish, Louisiana.

Except as otherwise set forth in Section 3.1 of that certain Cooperative Endeavor Agreement (as amended, the "CEA") dated January 8, 2004, and recorded in the official records of East Baton Rouge Parish, Louisiana as Original 63, Bundle 11578:

(a) The sale is made and accepted on an "AS IS" and "WHERE IS" basis. Buyer accepts the Phase III Property in its condition as existing as of the date of this sale.

(b) SELLER MAKES NO REPRESENTATIONS OR WARRANTIES, EXPRESS OR IMPLIED, CONCERNING THE CONDITION OF THE PHASE III PROPERTY, THE FITNESS OF THE PHASE III PROPERTY IMPROVEMENTS OR PERSONAL PROPERTY FOR ANY PURPOSE OR INTENDED USE, THE PRESENCE OR ABSENCE OF APPARENT OR HIDDEN DEFECTS, THE PRESENCE OR ABSENCE OF ENVIRONMENTAL CONTAMINATION, OR THE COMPLIANCE OF THE PHASE III PROPERTY WITH ANY LAWS, RULES OR REGULATIONS, ALL OF WHICH WARRANTIES ARE HEREBY WAIVED BY BUYER. Buyer fully and completely waives any and all rights for the return of all or any part of the purchase price (Consideration) by the reason of any such defects.

(c) Buyer acknowledges and declares that neither Seller nor any party, whomsoever, acting or purporting to act in any capacity whatsoever on behalf of Seller, has made any direct, indirect, explicit or implicit statement, representation or declaration, whether by written or oral statement or otherwise, and upon which the Buyer has relied, concerning the existence or non-existence of any quality, characteristic or condition of the Phase III Property.

(d) Buyer expressly waives the warranty of fitness and the warranty against redhibitory vices and defects, whether apparent or latent, imposed by Louisiana Civil Code Articles 2475 and 2500, any other applicable state or federal law, and the jurisprudence thereunder. Buyer also waives any rights it may have in redhibition or to a reduction of purchase price pursuant to Louisiana Civil Code Articles 2520 through 2548, inclusive, in connection with the Phase III Property.

(e) By its signature, Buyer expressly acknowledges all such waivers and its exercise of Buyer's right to waive warranty pursuant to Louisiana Civil Code Articles 2503 and 2548. Buyer agrees that Buyer has conducted its own evaluation and inspection and has made its own determination as to any condition of the Phase III Property, any defects therein, and the suitability of the Phase III Property for Buyer's intended use(s).

The Phase III Property is sold and accepted subject to the Declaration of Predial Servitudes for Access and Utilities by Seller dated February 20, 2004 recorded in the official records of East Baton Rouge Parish, Louisiana as Original 818, Bundle 11594, and the Permitted Exceptions listed on Schedule 5 to the CEA.

According to the records of the Sheriff of East Baton Rouge Parish, Louisiana, ad valorem taxes on the Phase III Property have been paid for the calendar years 2002, 2003 and 2004.

All parties signing the within instrument have declared themselves to be of full legal capacity.

All agreements and stipulations herein, and all the obligations herein assumed shall inure to the benefit of and be binding upon the heirs, successors and assigns of the respective parties, and Buyer, its successors and assigns shall have and hold the described Phase III Property in full ownership forever. Seller expressly waives any right of first refusal to reacquire the Phase III Property under the provisions of Louisiana R.S. 41:1338A or other applicable law.

Buyer and Seller dispense with the production of any mortgage certificates, tax receipts or other certificates that may be required by law and the undersigned Notaries are released from any responsibility or liability for not producing and/or attaching same. The undersigned Notaries have not rendered, nor have they been requested to render, an opinion on the title to the Phase III Property transferred pursuant to this instrument; nor have the Notaries made any warranty or representation as to the zoning of the Phase III Property.

This instrument may be executed in one or more counterparts, each of which shall be deemed an original agreement, but all of which together shall constitute one and the same instrument.

[Signatures on the following pages]

This act has been signed by Seller in Baton Rouge, Louisiana, on the 1st day of December, 2005, in the presence of the undersigned Notary and witnesses.

WITNESSES:

Signature: [Signature]
Print: George E. Briggs

Signature: Patty M. Pruitt
Print: Patty M. Pruitt

ALBEMARLE CORPORATION

By: [Signature]
Print: John M. Steitz
Title: Sr. VP, Global Bus. Ops.

[Signature]
NOTARY PUBLIC
Printed Name: _____
La. Bar Roll Number: _____

Isaac M. Gregorie, Jr.
Notary Public
State of Louisiana
La. Bar Roll No. 1387
My Commission is for Life

This act has been signed by Buyer in Baton Rouge, Louisiana, on the _____ day of _____, 2005, in the presence of the undersigned Notary and witnesses.

WITNESSES:

Signature: [Signature]
Print: Rachel Farmer

Signature: [Signature]
Print: Lisa Batouste

THE STATE OF LOUISIANA

By: [Signature]
Jerry Luke LeBlanc,
Commissioner,
Division of Administration

[Signature]
NOTARY PUBLIC
Printed Name: Pamela Miller Perkins
La. Bar Roll Number: 8464

EXHIBIT A
Albemarle Certified Extract of Bylaws

ALBEMARLE CORPORATION

CERTIFICATE OF SECRETARY

I, Luther C. Kissam, IV, Vice President, General Counsel and Secretary of Albemarle Corporation, a Virginia corporation (the "Company"), do hereby certify that:

(a) The following is a true and correct excerpt from the Bylaws of the Company in effect as of the date hereof:

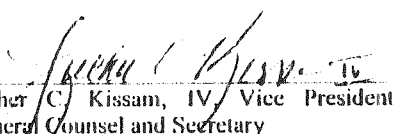
ARTICLE IV

Section 8. Duties of the Vice Presidents. Each Vice President of the Company (including any Executive Vice President and Senior Vice President) shall have powers and duties that are customary for that office and such other powers and duties as may from time to time be assigned to him. Any Vice President of the Company may sign and execute in the name of the Company deeds, mortgages, bonds, contracts and other instruments, except in cases where the signing and execution thereof shall be expressly delegated by the Board of Directors or by these Bylaws to some other officer or agent of the Company or shall be required by law otherwise to be signed or executed.

(b) The following persons hold the offices set forth below as of the date hereof:

<u>Name</u>	<u>Title</u>	ORTG 138 BNDL 11794 FILED AND RECORDED EAST BATON ROUGE PARISH, LA. 2005 DEC 15 PM 03:58:15 FTL BK FOLIO DOUG WELBORN CLERK OF COURT & RECORDER Executive CERTIFIED TRUE COPY BY DEPUTY CLERK & RECORDER
George A. Newhill	Senior Vice President	
John M. Steitz	Senior Vice President	
Mark C. Rohr	President and Chief Executive Officer	

IN WITNESS WHEREOF, I have hereunto subscribed my signature this 22nd day of August, 2005.


Luther C. Kissam, IV Vice President,
General Counsel and Secretary

TAYLOR, PORTER, BROOKS & PHILLIPS

— L.L.P. —

ATTORNEYS AT LAW

Founded 1912

POST OFFICE BOX 2471
BATON ROUGE, LOUISIANA 70821
8TH FLOOR CHASE TOWER SOUTH
451 FLORIDA STREET (70801)

TELEPHONE (225) 387-3221
FACSIMILE (225) 346-8049

www.taylorporter.com

December 4, 2006

WILLIAM SHELBY MCKENZIE
JOHN S. CAMPBELL, JR.
W. LUTHER WILSON
GERALD L. WALTER, JR.
J. CLAYTON JOHNSON
G. MICHAEL PHARIS
EUGENE R. GROVES
A. MICHAEL DUFILHO
W. ARTHUR ABERCROMBIE, JR.
FREDRICK R. TULLEY
VERNON P. MIDDLETON
JAMES LEEPER ELLIS
JOHN MICHAEL PARKER
NANCY C. DOUGHERTY
MARY E. THARP
JOHN ASHLEY MOORE
EDWIN W. FLESHMAN
VICKI M. CROCHET
HARRY J. PHILIPS, JR.
LLOYD J. LUNCEFORD

THOMAS R. PEAK
C. MICHAEL HART
JOHN F. McDERMOTT ^{1,2}
ANNE J. CROCHET
PAUL O. DICHARRY
BRETT P. FURR
M. LENORE FEENEY
MARC S. WHITFIELD ^{1,6}
JOHN H. RUNNELS ³
GREGORY E. BODIN
JAMES C. CARVER
MARGARET L. TOOKE
DEBORAH E. LAMB
T. MacDOUGALL WOMACK
DAVID M. BIENVENU, JR.
ROBERT L. COCO
DAVID J. SHELBY II
ERICK Y. MIYAGI
ROBERT W. BARTON
PRESTON J. CASTILLE, JR.

JOHN STEWART THARP ⁵
JOHN STONE CAMPBELL III
JOHN P. MURRILL
BONNIE J. DAVIS ³
ANDRÉE MATHERNE CULLENS
AMY GROVES LOWE
TIMOTHY J. POCHÉ
MICHAEL A. CRAWFORD
JOHN B. NOLAND, JR.
PHILLIP E. FOCO
TODD S. MANUEL
JOHN ALLAIN VIATOR
TRACY AVERETT MORGANTI
MARY C. HESTER⁷
ANDRÉ J. PORTER ^{3,4}
JENNIFER M. SIGLER
RYAN N. OURS
ELISABETH QUINN ZELDEN
EDWARD J. LAPEROUSE II ⁶
LESLIE E. AYRES ⁶
THOMAS D. GILDERSLEEVE ⁶
EDWARD D. HUGHES

MATTHEW L. MULLINS
WILLIAM H. L. KAUFMAN
KATHRYN COLVIN GOODSON
ADDIE M. PREWITT ¹

SPECIAL COUNSEL
H. EVANS SCOBEE
CYRUS J. GRECO

OF COUNSEL
TOM F. PHILLIPS
FRANK M. COATES, JR.
WILLIAM H. McLENDON III
WILLIAM A. NORFOLK
ROBERT H. HODGES
JOHN L. GLOVER
JOHN R. THARP

¹ LL.M. IN TAXATION
² BOARD CERTIFIED TAX SPECIALIST
³ REGISTERED PATENT ATTORNEY
⁴ LL.M. IN INTELLECTUAL PROPERTY
⁵ LICENSED IN MISSISSIPPI
⁶ LICENSED IN TEXAS
⁷ BOARD CERTIFIED ESTATE PLANNING
AND ADMINISTRATION SPECIALIST

WRITER'S DIRECT DIAL NUMBER: 225-381-0263
e-mail address: jennifer.sigler@taylorporter.com

VIA COURIER

Mr. Bobby Freyou
Public Lands Records Manager
State Land Office
State of Louisiana, Division of Administration
Claiborne Building, Suite G, Room 150
Baton Rouge, Louisiana 70801

RE: Sale of Albemarle property to the State of Louisiana

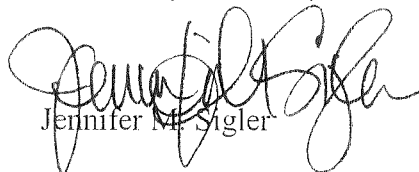
Dear Mr. Freyou:

Enclosed please find copies of the recorded sales of each of the three phases of the Albemarle property to the State of Louisiana, Division of Administration. Please let us know if you need anything additional relative to these transfers.

With kind regards, we are

Sincerely,

TAYLOR, PORTER, BROOKS & PHILLIPS L.L.P.


Jennifer M. Sigler

Enclosures

cc: Ms. Pamela Perkins (w/out enclosures & via U.S. Mail)

PHASE 3

ALBEMARLE SELLS TO STATE/DOA

TRACT 4-2-B-1-B = 3.306 ACRES

TRACT X-1 = 3.311 ACRES

TRACT 4-2-B-3 = 3.624 ACRES

TRACT 4-2-A = 10.000 ACRES

TRACT 4-1-A-1-A-3 = 4.144 ACRES

85-1E
SECS 40
77
78

24.385 ACRES

APPROX. ESTIMATE
± 35.057

TRACT 4-2-B-1-A-1-A-1-A-1 = ~~3~~ ACRES

85-1E
SECS 77
78

SUB-TOTAL ① = 59.442 ACRES (PURCHASED)

ALBEMARLE QUITCLAIMS TO STATE/DOA

ROADWAY { GULF SOUTH PARKWAY TRACT = 0.976 ACRES
GSRI AVE TRACT 1 = 9.200 ACRES
GSRI AVE TRACT 2 = 0.992 ACRES

85-1E
SEC 77
40

SUB-TOTAL ② = 11.168 ACRES (QUITCLAIMED)

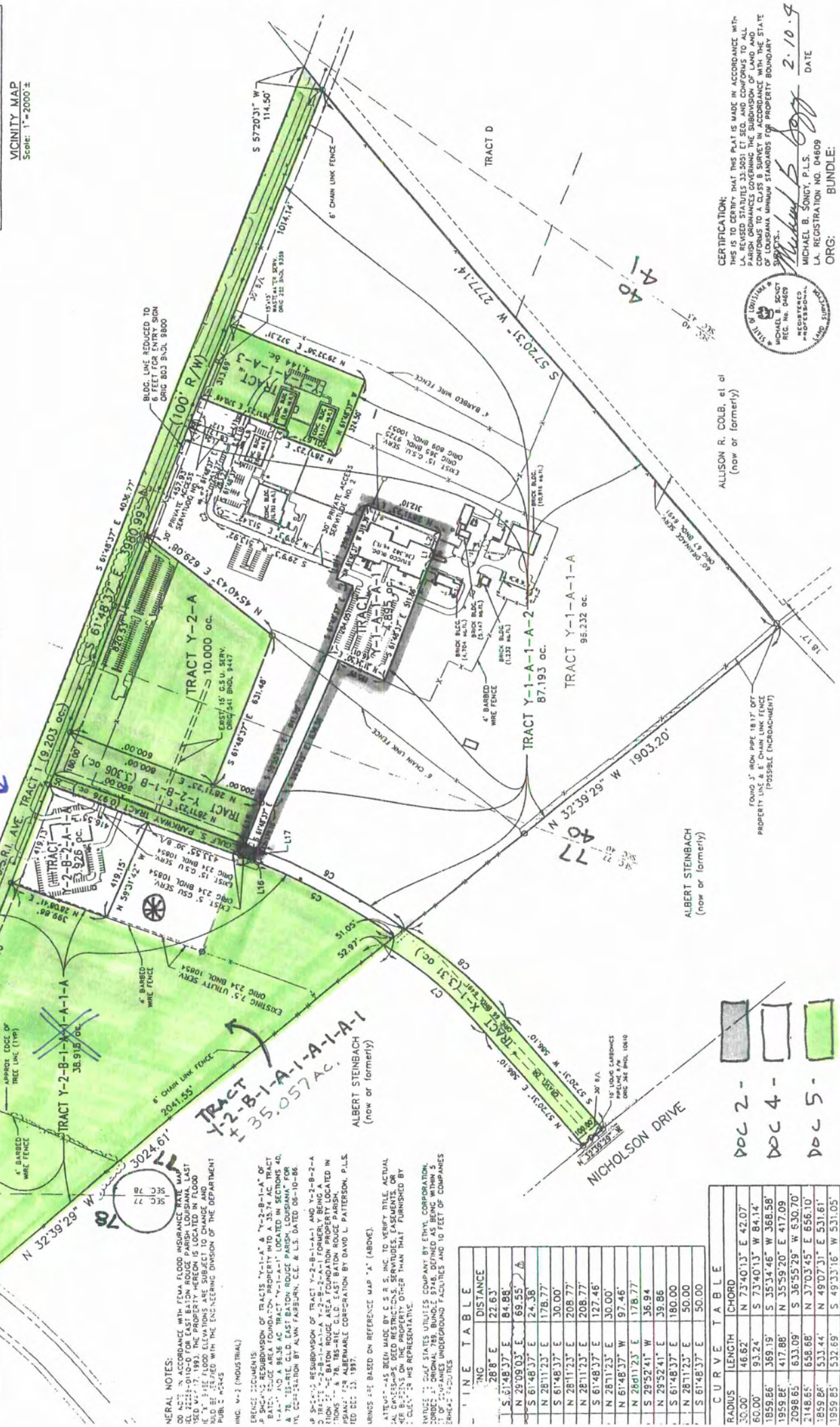
GRAND TOTAL
PHASE 3 = 70.61 ACRES

BMF/SLO
12/7/2006

- 3/20/02
- END 1/2" IRON PIPE
 - SET 1/2" IRON PIPE
 - RIGHT OF WAY MON
 - TEMP BENCH MARK
 - DRAIN MANHOLE
 - DRAIN INLET
 - CATCH BASIN
 - DRAIN
 - CANDY SUPPORT
 - SEWER MANHOLE
 - SEWER CLEANOUT
 - SEWER BLOWOUT VALVE
 - SEWER
 - POWER POLE
 - POWER POLE & GUY
 - POWER DROP
 - POWER TRANSFORMER
 - POWER JUNCTION BOX
 - POWER LIGHT PEDESTAL
 - ELECTRIC
 - GAS METER
 - GAS VALVE
 - GAS VENT
 - GAS
 - TELEPHONE MANHOLE
 - TELEPHONE PEDESTAL
 - TELE. CROSS CON. BOX
 - TELEPHONE
 - CABLE
 - WATER METER
 - WATER VALVE
 - FIRE HYDRANT
 - WATER
 - TRAFFIC CONTROL BOX
 - TRAFFIC LIGHT POLE
 - CONTOUR
 - ELEVATION
 - FENCE
 - FLAG POLE
 - MAILBOX
 - ORNAMENTAL LIGHT
 - SIGN
 - TRICE



DATE	SCHEDULE OF REVISIONS
FEB 9, 2004	A. CORRECTED ELEV. TABLE, EAL.



CERTIFICATION: THAT THIS PLAN IS MADE IN ACCORDANCE WITH THE RELEVANT STATUTES, ORDINANCES, AND ALL PARISH ORDINANCES GOVERNING THE SUBDIVISION OF LAND AND CONFORMS TO A CLASS B SURVEY IN ACCORDANCE WITH THE STATE OF LOUISIANA MINIMUM STANDARDS FOR PROPERTY BOUNDARY SURVEYS.

Michael B. Soney, P.L.S.
L.A. REGISTRATION NO. 04609
DATE: 2-10-04

ORG: MICHAEL B. SONEY, P.L.S.
BUNDLE: 1

ALLISON R. COLB, et al
(now or formerly)

ALBERT STEINBACH
(now or formerly)

TRACT Y-1-A-1-A-1
95.232 ac.

TRACT Y-1-A-1-A-2
87.193 ac.

TRACT Y-2-B-1-A-1-A-1
35.057 ac.

ALBERT STEINBACH
(now or formerly)

DOC 2 -

DOC 4 -

DOC 5 -

LINE	ANGLE	DISTANCE
1	28° 18' E	22.63'
2	S 61° 48' 37" E	84.88'
3	N 29° 09' 03" E	69.55'
4	S 61° 48' 37" E	24.36'
5	N 28° 11' 23" E	178.77'
6	S 61° 48' 37" E	30.00'
7	N 28° 11' 23" E	208.77'
8	S 61° 48' 37" E	127.46'
9	N 28° 11' 23" E	30.00'
10	S 61° 48' 37" E	97.46'
11	N 28° 11' 23" E	178.77'
12	S 61° 48' 37" E	36.94'
13	N 29° 52' 41" E	39.86'
14	S 61° 48' 37" E	180.00'
15	N 28° 11' 23" E	50.00'
16	S 61° 48' 37" E	50.00'

CURVE	RADIUS	LENGTH	CHORD
1	30.00'	46.62'	N 73° 40' 13" E 42.07'
2	60.00'	93.24'	S 73° 40' 13" W 84.14'
3	1859.86'	369.19'	S 35° 34' 46" W 368.58'
4	1959.26'	417.88'	N 35° 59' 20" E 417.09'
5	2098.65'	633.09'	S 36° 55' 29" W 630.70'
6	2148.65'	658.68'	N 37° 03' 45" E 656.10'
7	1859.26'	533.44'	N 49° 07' 31" E 531.61'
8	1959.25'	532.69'	S 49° 33' 16" W 531.05'

GENERAL NOTES:

1. THIS SURVEY WAS MADE IN ACCORDANCE WITH THE RELEVANT STATUTES, ORDINANCES, AND ALL PARISH ORDINANCES GOVERNING THE SUBDIVISION OF LAND AND CONFORMS TO A CLASS B SURVEY IN ACCORDANCE WITH THE STATE OF LOUISIANA MINIMUM STANDARDS FOR PROPERTY BOUNDARY SURVEYS.

2. THE SURVEY WAS MADE BY MICHAEL B. SONEY, P.L.S., L.A. REGISTRATION NO. 04609, ON FEBRUARY 10, 2004.

3. THE SURVEY WAS MADE BY MICHAEL B. SONEY, P.L.S., L.A. REGISTRATION NO. 04609, ON FEBRUARY 10, 2004.

4. THE SURVEY WAS MADE BY MICHAEL B. SONEY, P.L.S., L.A. REGISTRATION NO. 04609, ON FEBRUARY 10, 2004.

5. THE SURVEY WAS MADE BY MICHAEL B. SONEY, P.L.S., L.A. REGISTRATION NO. 04609, ON FEBRUARY 10, 2004.

6. THE SURVEY WAS MADE BY MICHAEL B. SONEY, P.L.S., L.A. REGISTRATION NO. 04609, ON FEBRUARY 10, 2004.

7. THE SURVEY WAS MADE BY MICHAEL B. SONEY, P.L.S., L.A. REGISTRATION NO. 04609, ON FEBRUARY 10, 2004.

8. THE SURVEY WAS MADE BY MICHAEL B. SONEY, P.L.S., L.A. REGISTRATION NO. 04609, ON FEBRUARY 10, 2004.

9. THE SURVEY WAS MADE BY MICHAEL B. SONEY, P.L.S., L.A. REGISTRATION NO. 04609, ON FEBRUARY 10, 2004.

10. THE SURVEY WAS MADE BY MICHAEL B. SONEY, P.L.S., L.A. REGISTRATION NO. 04609, ON FEBRUARY 10, 2004.

11. THE SURVEY WAS MADE BY MICHAEL B. SONEY, P.L.S., L.A. REGISTRATION NO. 04609, ON FEBRUARY 10, 2004.

12. THE SURVEY WAS MADE BY MICHAEL B. SONEY, P.L.S., L.A. REGISTRATION NO. 04609, ON FEBRUARY 10, 2004.

13. THE SURVEY WAS MADE BY MICHAEL B. SONEY, P.L.S., L.A. REGISTRATION NO. 04609, ON FEBRUARY 10, 2004.

14. THE SURVEY WAS MADE BY MICHAEL B. SONEY, P.L.S., L.A. REGISTRATION NO. 04609, ON FEBRUARY 10, 2004.

15. THE SURVEY WAS MADE BY MICHAEL B. SONEY, P.L.S., L.A. REGISTRATION NO. 04609, ON FEBRUARY 10, 2004.

16. THE SURVEY WAS MADE BY MICHAEL B. SONEY, P.L.S., L.A. REGISTRATION NO. 04609, ON FEBRUARY 10, 2004.

17. THE SURVEY WAS MADE BY MICHAEL B. SONEY, P.L.S., L.A. REGISTRATION NO. 04609, ON FEBRUARY 10, 2004.

18. THE SURVEY WAS MADE BY MICHAEL B. SONEY, P.L.S., L.A. REGISTRATION NO. 04609, ON FEBRUARY 10, 2004.

19. THE SURVEY WAS MADE BY MICHAEL B. SONEY, P.L.S., L.A. REGISTRATION NO. 04609, ON FEBRUARY 10, 2004.

20. THE SURVEY WAS MADE BY MICHAEL B. SONEY, P.L.S., L.A. REGISTRATION NO. 04609, ON FEBRUARY 10, 2004.

STATE OF LOUISIANA

STATEWIDE LAND AND BUILDINGS SYSTEM

R011, R025 - CONVEY INFORMATION (SITE CODE/DOC)

Print Date/Time: 12/12/07 10:26 AM

FACILITY NAME:

LSU - SOUTH CAMPUS - BATON ROUGE

SITE CODE:

2 - 17 - 125

DOCUMENT NUMBER:

0006

VENDOR:

STATE OF LA - D.O.A.

VENDEE:

STATE MILITARY DEPARTMENT

PARISH:

EAST BATON ROUGE

PLAT:

Y

INSTR. TYPE:

TR - TRANSFER

LEASE / OWN :

S

MINERALS:

N

INSTR. DATE :

08/03/2007

ACQUISITION COST :

\$0

STATE COST :

\$0

COB /FOLIO:

916

ENTRY NUMBER :

11980

RECORDATION DATE:

08/06/2007

MERIDIAN:

S - ST. HELENA

SEC-TWN-RNG:

040-08 S-01 E

-----ACRES-----

TOTAL:

-50.58

OWNED:

-50.58

LEASED:

0.00

TRANSFER:

0.00

ROW:

0.00

DESCRIPTION:

TRACT Y-1-A-1-A-2-A BEING 50.583 ACRES; SEE S.C. 2-17-128 DOC. 1.

NOTES:

PORTION OF S.C. 2-17-125 TRANSFERRED TO STATE MILITARY; SEE S.C. 2-17-128 DOC. 1.

STATE OF LOUISIANA

TRANSFER OF IMMOVABLE PROPERTY

PARISH OF EAST BATON ROUGE

SC 2-17-125
doc 6

BE IT KNOWN, that on the dates set forth hereinbelow, before us, the undersigned notaries public, duly commissioned and qualified in and for said state and parish, and in the presence of the subscribing witnesses, personally came and appeared:

STATE OF LOUISIANA, through the DIVISION OF ADMINISTRATION, domiciled in Baton Rouge, East Baton Rouge Parish, Louisiana, with a mailing address of P. O. Box 94095, Baton Rouge, Louisiana 70804-9095, herein represented by the undersigned; hereinafter called "Division";

who declared that Division does by these presents grant, bargain, transfer, assign, set over, abandon and deliver without warranty of title but with full substitution and subrogation in and to all the rights and actions of warranty which Division had or may have against all preceding owners and vendors, unto:

MILITARY DEPARTMENT, STATE OF LOUISIANA, appearing through Lester R. Schmidt, the State Contracting Officer, on behalf of Major General Bennett C. Landreneau, The Adjutant General of Louisiana, duly authorized (the "Military Department").

the following described property, to-wit (the "Property"), the possession and delivery of which Military Department acknowledges:

That certain tract or parcel of ground containing 50.583 acres located in Section, 40, 77 & 78, T-8-S, R-1-E of the Greensburg Land District in East Baton Rouge Parish, Louisiana, designated as Tract Y-1-A-1-A-2-A on that map entitled "Map Showing Resubdivision of Tracts Y-1-A-1-A-2 into Tracts Y-1-A-1-A-2-A & Y-1-A-1-A-2-B, a Portion of the Tract Formerly Owned by The Baton Rouge Area Foundation," as shown on that map recorded on July 27, 2007, as Original 262 of Bundle 11978 of the records of the Parish of East Baton Rouge, State of Louisiana, a copy of which is attached hereto as Exhibit "A".

The Property is transferred and accepted subject to the Declaration of Predial Servitudes for Access and Utilities dated February 20, 2004, recorded in the official records of East Baton Rouge Parish, Louisiana, as Original 818, Bundle 11594, and the Permitting Exceptions listed on Schedule 5 to the Cooperative Endeavor Agreement dated January 8, 2004, and recorded in the official records of East Baton Rouge Parish, Louisiana.

Division therefore declares that said immovable property was purchased with the funds of the State of Louisiana, for the benefit of the Military Department.

TO HAVE AND TO HOLD the above described property unto the said Military Department and Military Department's successors and assigns forever. All agreements and stipulations herein and all the obligations herein assumed shall inure to the benefit of and be binding upon the successors and assigns of the respective parties.

Such transfer is subject to all encumbrances of record, current and subsequent taxes, easements, restrictions, reservations, rights-of-way, roadways, mineral rights or reservations, oil, gas or other mineral leases, and all other matters which an accurate survey would show, applicable to or affecting the Property.

Military Department agrees that it has inspected and is thoroughly familiar with the Property and is acquiring the Property in its "as-is" condition. Military Department understands and agrees that Division has not made and makes no representations or warranties of any kind with respect to the condition of the Property or its fitness, suitability, or acceptability for any particular use or purpose; and Division shall not be liable for any latent or patent defects therein. Division shall have no obligation to repair or make improvements to the condition of the Property prior to transfer.

The Property is exempt from the payment of ad valorem taxes.

SEE SC 2-17-128 doc 1

All parties signing the within instrument have declared themselves to be of full legal capacity.

Division and Military Department dispense with the production of any mortgage certificate, tax receipts or other certificates that may be required by law and the undersigned Notaries are released from any responsibility or liability for not producing and/or attaching same.

The undersigned Notaries have not rendered, nor have they been requested to render, an opinion on the title to the Property transferred pursuant to this instrument.

All agreements and stipulations herein, and all the obligations herein assumed, shall inure to the benefit of and be binding upon the successors and assigns of the respective parties, and Military Department, its successors and assigns, shall have and hold the Property in full ownership forever.

(REMAINDER OF PAGE INTENTIONALLY BLANK)

STATE OF LOUISIANA
PARISH OF EAST BATON ROUGE

SIGNATURE PAGE FOR TRANSFER OF
IMMOVABLE PROPERTY BY AND
BETWEEN STATE OF LOUISIANA,
through the DIVISION OF
ADMINISTRATION AND MILITARY
DEPARTMENT, STATE OF LOUISIANA

THUS DONE AND SIGNED by the Division at Baton Rouge, Louisiana, on this 3rd day of August, 2007, in the presence of me, notary, and the following competent witnesses, who have signed in the presence of the party and me, notary.

WITNESSES:
USA Barousse
Printed Name: USA Barousse
Allyson Cunningham
Printed Name: Allyson Cunningham

STATE OF LOUISIANA
DIVISION OF ADMINISTRATION
BY: *Jerry Luke LeBlanc*
Name: Jerry Luke LeBlanc
Title: Commissioner of Administration

Pamela Miller Perkins
NOTARY PUBLIC
Name: Pamela Miller Perkins
Bar Roll No. 8464

STATE OF LOUISIANA

PARISH OF Rapides

SIGNATURE PAGE FOR TRANSFER OF
IMMOVABLE PROPERTY BY AND
BETWEEN STATE OF LOUISIANA,
through the DIVISION OF
ADMINISTRATION AND MILITARY
DEPARTMENT, STATE OF LOUISIANA

THUS DONE AND SIGNED by Military Department, State of Louisiana, through its
undersigned representative, at Pineville, Louisiana on this 30th day of
July, 2007, in the presence of me, Notary, and the following competent
witnesses, who have signed in the presence of the party and me, Notary.

WITNESSES:

MILITARY DEPARTMENT, STATE OF
LOUISIANA

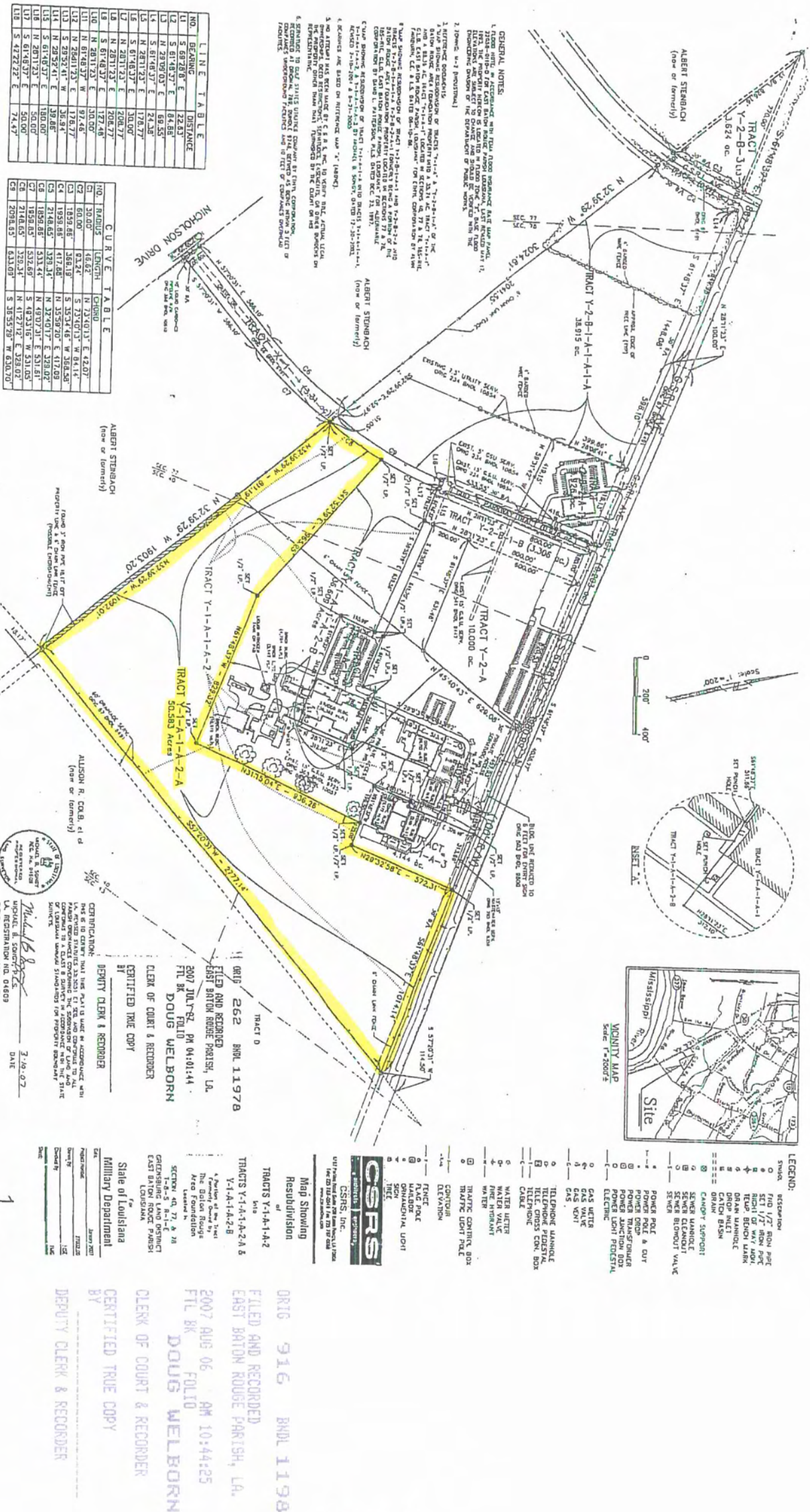
Robert F. Gray
Printed Name: ROBERT F. GRAY

John J. Waller
Printed Name: John J. Waller

BY: [Signature]
Name: LESTER K SCHMIDT
Title: STATE CONTRACTING OFFICER

[Signature]
NOTARY PUBLIC
Name: JOHN F PUGH JR
Bar Roll No. 10893

EXHIBIT "A"



TAYLOR PORTER

ATTORNEYS AT LAW

Founded 1912

JENNIFER M. SIGLER
Partner

(225) 381-0263 TELEPHONE
(225) 346-8049 FACSIMILE

jennifer.sigler@taylorporter.com

August 7, 2007

Mr. Bobby Freyou
Public Lands Records Manager
State Land Office
Claiborne Building, Crown Floor
1201 North 3rd Street, Suite G-150
Baton Rouge, Louisiana 70804

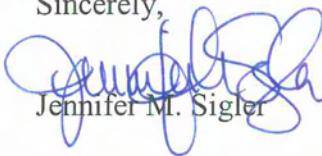
Re: Inventory of State Lands

Dear Mr. Freyou:

Enclosed please find a recorded copy of the Transfer of Immovable Property whereby the State of Louisiana, Division of Administration transferred 50.583 acres to Military Department, State of Louisiana. The subject property is located in Section, 40, 77 & 78, T-8-S, R-1-E of the Greensburg Land District in East Baton Rouge Parish, Louisiana, and designated as Tract Y-1-A-1-A-2-A on the survey attached as Exhibit "A" to the Transfer. We forward this Transfer to you for the inventory of State lands.

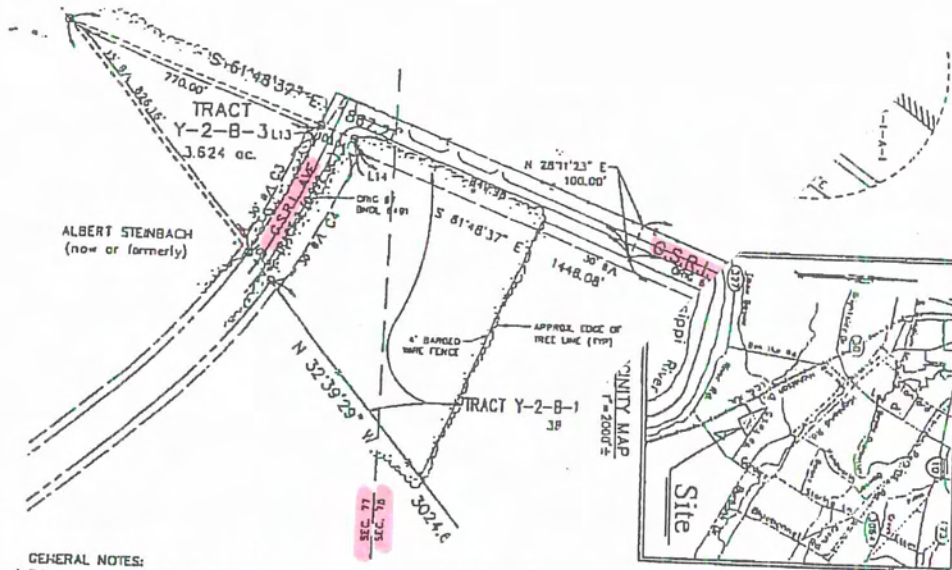
With kind regards, we are

Sincerely,



Jennifer M. Sigler

Enclosure



GENERAL NOTES:

1. FLOOD NOTE: IN ACCORDANCE WITH FEMA FLOOD INSURANCE RATE MAP 22088-010-D FOR EAST BATON ROUGE PARISH, LOUISIANA, LAST RE-1993, THE PROPERTY HEREON IS LOCATED IN FLOOD ZONE "1". ELEVATIONS ARE SUBJECT TO CHANGE AND SHOULD BE VERIFIED BY THE ENGINEERING DIVISION OF THE DEPARTMENT OF PUBLIC WORKS.

2. ZONING: M-2 (INDUSTRIAL)

3. REFERENCE DOCUMENTS:

A. MAP SHOWING RESUBDIVISION OF TRACTS "Y-1-A-1" AND "Y-1-A-2" INTO A BAYOU AREA FUNDATION PROPERTY INTO A BAYOU AREA FUNDATION PROPERTY, LOCATED AT G.L.B. EAST BATON ROUGE PARISH, LOUISIANA, FARMER, C.E. & L.S. DATED 06-10-86.

B. MAP SHOWING RESUBDIVISION OF TRACTS "Y-2-B-1-A-1" AND "Y-2-B-2-A-1" INTO A BAYOU AREA FUNDATION PROPERTY, LOCATED AT G.L.B. EAST BATON ROUGE PARISH, LOUISIANA, FARMER, C.E. & L.S. DATED 06-10-86.

C. MAP SHOWING RESUBDIVISION OF TRACTS "Y-1-A-1-A-2" AND "Y-1-A-2-A-2" INTO A BAYOU AREA FUNDATION PROPERTY, LOCATED AT G.L.B. EAST BATON ROUGE PARISH, LOUISIANA, FARMER, C.E. & L.S. DATED 06-10-86.

4. DEARINGS ARE BASED

5. NO ATTEMPT HAS BEEN MADE TO REPRESENT THE PROPERTY REPRESENTATIVE

6. SURVEY RECORD

SYMBOL	DESCRIPTION
○	5" DIA. IRON PIPE
○	SET 1/2" IRON PIPE
○	RIGHT OF WAY MARK
○	TEMP. BENCH MARK
○	DRAIN MANHOLE
○	DRAIN INLET
○	CATCH BASIN
○	DRAIN
○	CANOPY SUPPORT
○	SEWER MANHOLE
○	SEWER CLEANOUT
○	SEWER BLOWOUT VALVE
○	SEWER
○	POWER POLE
○	POWER POLE & DUTY
○	POWER DROP
○	POWER TRANSFORMER
○	POWER JUNCTION BOX
○	POWER LIGHT PEDESTAL
○	ELECTRIC
○	GAS WELTER
○	GAS VALVE
○	GAS VENT
○	GAS
○	TELEPHONE MANHOLE
○	TELEPHONE PEDESTAL
○	TELEPHONE CROSS CON. BOX
○	TELEPHONE
○	CABLE
○	WATER UTILITY
○	WATER VALVE
○	WATER TANK
○	WATER
○	TRAFFIC CONTROL BOX
○	TRAFFIC LIGHT POLE

EXHIBIT "A"

TRM

44:25

PARISH, LA.

BNDL 11980

SC 2-17-125
Doc 6

STATE OF LOUISIANA

STATEWIDE LAND AND BUILDINGS SYSTEM

R011, R025 - CONVEY INFORMATION (SITE CODE/DOC)

Print Date/Time: 05/06/08 10:53 AM

FACILITY NAME:

LSU - SOUTH CAMPUS - BATON ROUGE

SITE CODE:

2 - 17 - 125

DOCUMENT NUMBER:

0007

VENDOR:

STEINBACH, L.L.C.

VENDEE:

LSU PROPERTY FOUNDATION

PARISH:

EAST BATON ROUGE

PLAT:

Y

INSTR. TYPE:

PU - PURCHASE

LEASE / OWN :

L

MINERALS:

N

INSTR. DATE :

12/20/2007

ACQUISITION COST :

\$6,000,000

STATE COST :

\$6,000,000

COB /FOLIO:

ENTRY NUMBER :

RECORDATION DATE:

MERIDIAN:

S - ST. HELENA

SEC-TWN-RNG:

077-08 S-01 E

-----ACRES-----

TOTAL:

60.00

OWNED:

60.00

LEASED:

0.00

TRANSFER:

0.00

ROW:

0.00

DESCRIPTION:

TRACT C-2 BEING 52.115 ACRES AND TRACT C-3 BEING 7.885 ACRES IN SEC 77 & 78, 08S-01E

NOTES:

SC 2-17-125
Doc 7

CASH SALE

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

BEFORE ME, a Notary Public duly qualified and commissioned in and for the State and Parish aforesaid, and in the presence of the subscribing witnesses, personally came and appeared:

STEINBACH, L.L.C., a Louisiana limited liability company domiciled in the Parish of East Baton Rouge, State of Louisiana, represented herein by its Managers, Dr. Thomas L. Steinbach and Cathryn Frances Steinbach, duly authorized pursuant to a Certificate of Authority on file and of record as Original 553, Bundle 12019, in the office of the Clerk and Recorder for the Parish of East Baton Rouge, State of Louisiana, who declares its mailing address to be 9185 Highland Road, Baton Rouge, Louisiana 70810 (hereinafter referred to as "Seller")

who declared that for the price of **SIX MILLION AND NO/100 (\$6,000,000.00) DOLLARS** cash, receipt of which is acknowledged, Seller hereby sells and delivers without warranty of title, except as to Seller's acts, but with full substitution and subrogation in and to all rights and actions of warranty against all preceding owners and vendors other than Thomas L. Steinbach, Cathryn Frances Steinbach, Mary Anna Belle Steinbach, Irene Acosta Steinbach and Albert H. Steinbach, Seller may have, unto:

LSU PROPERTY FOUNDATION, a Louisiana non-profit corporation, domiciled in the Parish of East Baton Rouge, State of Louisiana, represented herein by its Executive Director, William G. Bowdon, duly authorized pursuant to a Resolution of the Board of Directors attached hereto and made a part hereof, who declares its mailing address to be 3838 West Lakeshore Drive, Baton Rouge, Louisiana 70808 (hereinafter referred to as "Purchaser").

here present, purchasing and accepting and acknowledging delivery and possession of the following described property (the "Property"), to-wit:

TWO (2) CERTAIN TRACTS OR PARCELS OF GROUND, together with all the buildings and improvements thereon, and all the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining, including, but not limited to, all of Seller's right, title and interest in and to any land lying in the bed of any street, road or avenue, opened or proposed, adjoining the property, situated in the Parish of East Baton Rouge, State of Louisiana, in **Sections 77 & 78, T8S, R1E**, and being designated as **TRACT C-2, containing 52.115 acres, more or less, and TRACT C-3, containing 7.885 acres, more or less**, on a map entitled "Map Showing the Subdivision of Tract C of Chatsworth Plantation Located in Section(s) 40, 43, 77 & 78 T-8-S R-1-E Greensburg Land District East Baton Rouge Parish Louisiana into Tracts C-1, C-2, C-3, C-4 & C-5 for Steinbach, L.L.C.", prepared by Taylor M. Gravois, P.L.S., dated December 18, 2007, a copy of which map is recorded as Original 670, Bundle 12019, official records of the Clerk and Recorder for the Parish of East Baton Rouge, State of Louisiana; **said Tract C-2 and Tract C-3 having such bearings and dimensions and being subject to such servitudes and building line restrictions of record and as shown on said map.**

Subject to all building restrictions; servitudes; rights of way; easements; building setback lines; and oil, gas and mineral reservations, conveyances, servitudes and leases, whether of record or evidenced physically on the ground.

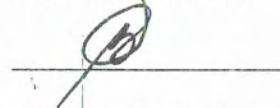
2008 MAR 14 AM 9:09
CLERK OF COURSE
PARISH OF EAST BATON ROUGE

TO HAVE AND TO HOLD the above described property unto the said Purchaser, its successors and assigns, forever.

This sale is made and accepted on an "AS IS" and "WHERE IS" basis. Purchaser accepts the Property in its condition as existing at the time of sale. SELLER MAKES NO REPRESENTATIONS OR WARRANTIES, EXPRESS OR IMPLIED, CONCERNING THE CONDITION OF THE PROPERTY, THE FITNESS OF THE PROPERTY IMPROVEMENTS OR PERSONAL PROPERTY FOR ANY PURPOSE OR INTENDED USE, THE PRESENCE OR ABSENCE OF APPARENT OR HIDDEN DEFECTS, THE PRESENCE OR ABSENCE OF ENVIRONMENTAL CONTAMINATION, OR THE COMPLIANCE OF THE PROPERTY WITH ANY LAWS, RULES OR REGULATIONS, ALL OF WHICH WARRANTIES ARE HEREBY WAIVED BY PURCHASER. Purchaser fully and completely waives any and all rights for the return of all or any part of the Purchase Price by the reason of any such defects. Purchaser acknowledges and declares that neither Seller nor any party, whomsoever, acting or purporting to act in any capacity whatsoever on behalf of Seller, has made any direct, indirect, explicit or implicit statement, representation or declaration, whether by written or oral statement or otherwise, and upon which Purchaser has relied, concerning the existence or non-existence of any quality, characteristic or condition of the Property. Purchaser expressly waives the warranty of fitness and the warranty against redhibitory vices and defects, whether apparent or latent, imposed by Louisiana Civil Code Articles 2475 and 2500, any other applicable state or federal law, and the jurisprudence thereunder. Purchaser also waives any rights it may have in redhibition or to a reduction of purchase price pursuant to Louisiana Civil Code Articles 2520 through 2548, inclusive, in connection with the Property. By its signature, Purchaser expressly acknowledges all such waivers and its exercise of Purchaser's right to waive warranty pursuant to Louisiana Civil Code Articles 2503 and 2548. Purchaser agrees that Purchaser has conducted its own evaluation and inspection and has made its own determination as to any condition of the Property, any defects therein, and the suitability of the Property for Purchaser's intended use(s). Purchaser shall be fully subrogated to all rights that Seller may have against other parties except Thomas L. Steinbach, Cathryn Frances Steinbach, Mary Anna Belle Steinbach, Irene Acosta Steinbach and Albert H. Steinbach, in any way related to the above waivers.

Seller reserves all oil, gas and other minerals of every nature and kind, including but not limited to, all liquid and gaseous hydrocarbons, geothermal energy, sulphur, salt and other solid, liquid or gaseous minerals (excluding sand and gravel), of every nature and character located beneath the Property, including the sole power and right to conduct seismic or geophysical exploration under the Property without the consent or joinder of Purchaser (which right shall include the right to grant seismic or geophysical permits or leases to third parties, but without any surface rights as set forth below, and the full ownership of any and all data recovered by such seismic or geophysical exploration, free of any claim by Purchaser, or its successors and assigns); **PROVIDED HOWEVER**, that Seller shall have no right or privilege to use any portion of the surface of the Property for the exercise of said reserved mineral rights or to conduct seismic or geophysical exploration from the surface of the Property. Seller agrees that it will not grant any seismic permit or other similar right unless the permit prohibits (i) shot holes and the explosion of dynamite or comparable materials within 1000 feet of any boundary of the Property and (ii) the use of vibraseis or similar testing methods at any point on the surface within 250 feet of any boundary of the Property. Seller shall have the right to utilize directional drilling, horizontal drilling, unitization, or any other method of exploration or development which does not involve use of the surface of the Property, and does not unreasonably interfere with Purchaser's use of the Property. All surface rights are hereby transferred by Seller to Purchaser. ✓

Purchaser's Initials:



Taxes for the year 2006 have been paid. Taxes for the year 2007 shall be paid by Seller.

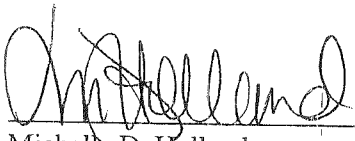
In accordance with La. R.S. 9:2721(B), from and after the date of this sale, (a) the name of the person responsible for all property taxes and assessments is Purchaser, and (b) all property taxes and assessment notices should be mailed to the following address: 3838 West Lakeshore Drive, Baton Rouge, Louisiana 70808.

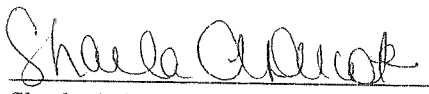
All parties signing the within instrument have declared themselves to be of full legal capacity.

All the agreements and stipulations herein contained and all the obligations herein assumed shall inure to the benefit of and be binding upon the heirs, successors and assigns of the respective parties hereto.

THUS DONE AND SIGNED in the City of Baton Rouge, State of Louisiana, on this 20th day of December, 2007, in the presence of the undersigned competent witnesses, who have hereunto signed their names with the parties and me, Notary, after due reading of the whole.

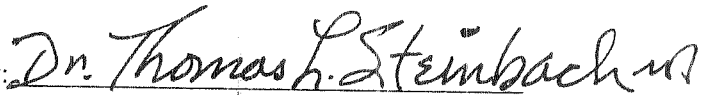
WITNESSES:

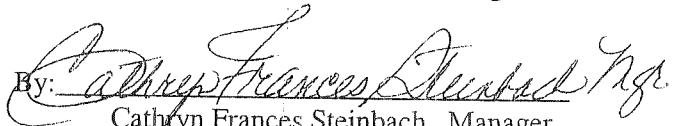

Michelle D. Holland


Sharla A. Ducote

SELLER:

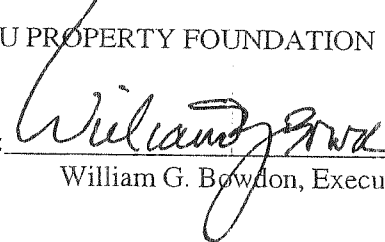
STEINBACH, L.L.C.

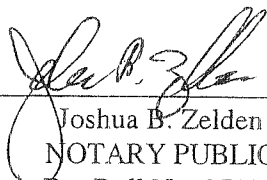
By: 
Dr. Thomas L. Steinbach, Manager

By: 
Cathryn Frances Steinbach, Manager

PURCHASER:

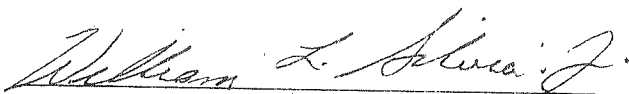
LSU PROPERTY FOUNDATION

By: 
William G. Bowdon, Executive Director

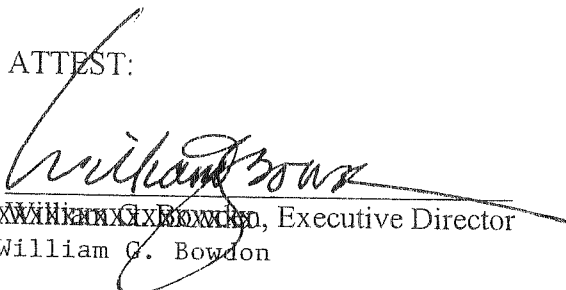

Joshua B. Zelden
NOTARY PUBLIC
Bar Roll No. 27150

CERTIFICATE

I, Secretary, hereby certify that the above and foregoing is a true and correct copy of a resolution adopted by the Board of Directors of LSU PROPERTY FOUNDATION, held on the 24th day of August, 2007, at which meeting a quorum was present and voting, and which resolution has not been rescinded or revoked as of this 20th day of December, 2007.


William L. Silvia, Jr., Secretary

ATTEST:


~~William G. Bowdon~~, Executive Director
William G. Bowdon



March 11, 2008

State Office of Risk Management
ATTN: AMANDA ARTHUR
P. O. Box 91106
Baton Rouge, LA 70821-9106

Re: LSU Property Foundation Transactions

Dear Amanda:

Enclosed please find copies of two separate property transactions involving the LSU Property Foundation as follows:

- 1) Cash Sale dated December 20, 2007, for the Foundation's purchase of property from Steinbach, LLC; and
 - 2) Act of Cash Sale dated February 1, 2008, for the Foundation's sale of property to H & T Properties, LLC.
- SC 2-17-125
DEC 7
PURCHASE OF THIS LAND IS NOT IN SLABS.

Please note these transactions as applicable to the Foundation's insurance coverage through your office. Should you have any questions, please feel free to contact me at 578-3579.

Sincerely,

Michelle S. Kasischke
Legal Assistant

Enclosures

RECEIVED
OFFICE OF
RISK MANAGEMENT
2008 MAR 14 AM 9:09

Bobby Freyou

From: Michelle S Kasischke [mkasischke@lsufoundation.org]
Sent: Friday, May 02, 2008 10:57 AM
To: Bobby Freyou
Subject: Map of property purchased by the LSU Property Foundation on LSU's South Campus
Attachments: Map of Steinbach Property.PDF

Bobby:

As you requested, I am attaching a copy of the map for the referenced property. It is not great, but it is all that I have been able to locate in my file materials. I hope this will be of assistance to you.

If you have any questions or if I can be of further assistance, please feel free to contact me.

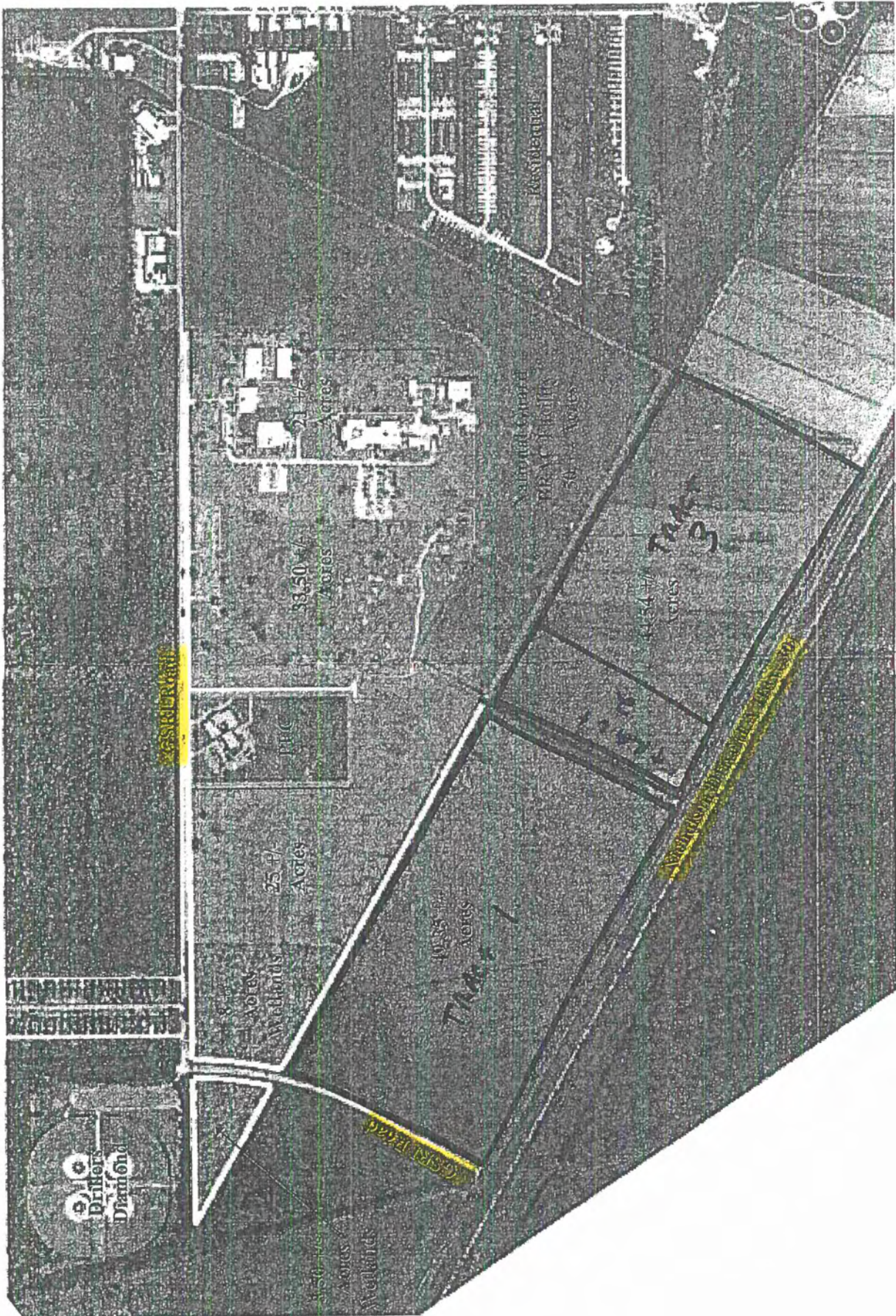
Thanks,
Michelle Kasischke



Michelle Kasischke
Legal Assistant
LSU Foundation
3838 W. Lakeshore Drive
Baton Rouge, LA 70808
Telephone: (225) 578-3811
Direct Dial: (225) 578-3579
Toll Free: (800) 452-7928
Fax: (225) 578-0530
mkasischke@lsufoundation.org

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5/2/2008



Bobby Freyou

From: Bobby Freyou
Sent: Thursday, May 22, 2008 11:49 AM
To: 'Michelle S Kasischke'
Subject: RE: Map of property purchased by the LSU Property Foundation on LSU's South Campus

Michelle -- this map is perfect !!!! It shows everything that we need, in detail. Thank you very much for tracking it down and sending it to me.

Thanks again, Bobby / SLO

From: Michelle S Kasischke [mailto:mkasischke@lsufoundation.org]
Sent: Thursday, May 22, 2008 10:42 AM
To: Bobby Freyou
Subject: RE: Map of property purchased by the LSU Property Foundation on LSU's South Campus

Bobby:

See if this helps you at all. If not, please let me know and I'll see what I can come up with.

Thanks,
MK

From: Bobby Freyou [mailto:Bobby.Freyou@LA.GOV]
Sent: Wednesday, May 14, 2008 3:48 PM
To: Michelle S Kasischke
Cc: Stanley Torkowski
Subject: FW: Map of property purchased by the LSU Property Foundation on LSU's South Campus

Michelle -- you are right, it's not a great map. But we work with what we have.....

The property description in the Cash Sale calls the two tracts "C-2 being 52.115 acres and C-3 being 7.885 acres". But the map does not show anything named C-2 or C-3. We were wondering if the property purchased was shown on the map as Tract 1 and Tract 2 -- or maybe Tract 2 and Tract 3, fronting along Nicholson Drive (LA Hwy 30) near GSRI Road. We can't quite read the acre figures for Tract 1, 2 or 3, but they appear to not match the Cash Sale -- so we are not sure if this is the area purchased or not. But it does appear that someone has "outlined" them with a dark bold line.

Would you happen to know if the Cash Sale purchased Tract 1 or Tract 2 or Tract 3 or some combination thereof ??

Thanks, Bobby Freyou / State Land Office 342-4579

From: Michelle S Kasischke [mailto:mkasischke@lsufoundation.org]
Sent: Friday, May 02, 2008 10:57 AM
To: Bobby Freyou
Subject: Map of property purchased by the LSU Property Foundation on LSU's South Campus

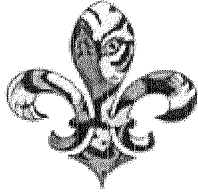
5/22/2008

Bobby:

As you requested, I am attaching a copy of the map for the referenced property. It is not great, but it is all that I have been able to locate in my file materials. I hope this will be of assistance to you.

If you have any questions or if I can be of further assistance, please feel free to contact me.

Thanks,
Michelle Kasischke



Michelle Kasischke
Legal Assistant
LSU Foundation
3838 W. Lakeshore Drive
Baton Rouge, LA 70808
Telephone: (225) 578-3811
Direct Dial: (225) 578-3579
Toll Free: (800) 452-7928
Fax: (225) 578-0530
mkasischke@lsufoundation.org

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5/22/2008

STATE OF LOUISIANA
STATEWIDE LAND AND BUILDINGS SYSTEM
R011, R025 - CONVEY INFORMATION (SITE CODE/DOC)
Print Date/Time: 05/23/08 02:10 PM

FACILITY NAME: LSU - SOUTH CAMPUS - BATON ROUGE
SITE CODE: 2 - 17 - 125
DOCUMENT NUMBER: 0008

VENDOR: STATE OF LA- DOA
VENDEE: LSU- BOARD OF SUPERVISORS
PARISH: EAST BATON ROUGE **PLAT:** N **INSTR. TYPE:** TR - TRANSFER
LEASE / OWN : S **MINERALS:** N **INSTR. DATE :** 05/05/2008
ACQUISITION COST : \$0 **STATE COST :** \$0
COB /FOLIO: 606 **ENTRY NUMBER :** 12055
RECORDATION DATE: 05/13/2008 **MERIDIAN:** S - ST. HELENA
SEC-TWN-RNG: 040-08 S-01 E

-----ACRES-----

TOTAL: 0.00
OWNED: 0.00
LEASED: 0.00
TRANSFER: 0.00
ROW: 0.00

DESCRIPTION:

ALL OF THE PARCELS I, III AND PROTIONS OF PARCEL II- SEE DOCS 2,4,5. (SEE DOC 6 FOR REMAINING PORTION OF PARCEL II)

NOTES:

ENTIRE FACILITY (LAND/BLDG) TRANSFERRED FROM STATE TO LSU

STATE OF LOUISIANA

TRANSFER OF IMMOVABLE PROPERTY

PARISH OF EAST BATON ROUGE

BE IT KNOWN, that on the dates set forth hereinbelow, before us, the undersigned notaries public, duly commissioned and qualified in and for said state and parish, and in the presence of the subscribing witnesses, personally came and appeared:

STATE OF LOUISIANA, through the DIVISION OF ADMINISTRATION, domiciled in Baton Rouge, East Baton Rouge Parish, Louisiana, with a mailing address of P. O. Box 94095, Baton Rouge, Louisiana 70804-9095, herein represented by the undersigned; hereinafter called "Division";

who declared that Division does by these presents grant, bargain, transfer, assign, set over, abandon and deliver without warranty of title but with full substitution and subrogation in and to all the rights and actions of warranty which Division had or may have against all preceding owners and vendors, unto:

BOARD OF SUPERVISORS OF LOUISIANA STATE UNIVERSITY AND AGRICULTURAL AND MECHANICAL COLLEGE, a body politic, organized and existing under the Constitution and statutes of the State of Louisiana, herein represented by John V. Lombardi, President of Louisiana State University System, duly authorized by virtue of a resolution adopted by the Board of Supervisors (herein "LSU"); with a mailing address of 3810 West Lakeshore Drive, Baton Rouge, Louisiana 70808;

the following described property, to-wit (the "Property"), the possession and delivery of which LSU acknowledges:

Parcel I:

A certain tract or parcel of ground, being a portion of land situated in Sections 40 and 77, Township 8 South, Range 1 East, Greensburg Land District, East Baton Rouge Parish, Louisiana, designated as Tract "Y-1-A-1-A-1" and being more particularly described in that Act of Cash Sale from Albemarle Corporation to the State of Louisiana, through the Division of Administration, filed April 26, 2004, as original 824, bundle 11594 of the records of East Baton Rouge Parish, as corrected by that Act of Correction of Cash Sale filed June 30, 2005, as original 989 of bundle 11741 of the records of East Baton Rouge Parish, Louisiana, and as shown on that map of survey (the "Survey") entitled "Map Showing Resubdivision of Tract 'Y-1-A-1-A', into Tracts 'Y-1-A-1-A-1', 'Y-1-A-1-A-2', & 'Y-1-A-1-A-3', A Tract Formerly Owned by The Baton Rouge Area Foundation, Located in Section 40, 77, & 78, T-8-S, R-1-E, Greensburg Land District, East Baton Rouge Parish, Louisiana, for Albemarle Corporation" prepared by CSRS, dated February 10, 2004, and signed by Michael B. Songy, P.L.S., a copy of which is attached to that Act of Cash Sale recorded as original 824 of bundle 11594 and is made a part hereof by reference;

together with: (a) all improvements situated thereon, including without limitation Buildings 410 and 414; (b) all fixtures, equipment and appurtenances pertaining thereto; (c) any rights, title and interest of Division in and to adjacent streets, roads, alleys and rights of ways; and (d) all rights, ways, privileges, servitudes, and advantages belonging or in anywise appertaining to such land, buildings, improvements, or other components of such immovable property.

Parcel II:

A certain tract or parcel of ground, being a portion of land formerly owned by the Baton Rouge Area Foundation, situated in Sections 40 and 77, Township 8 South, Range 1 East, Greensburg Land District, East Baton Rouge Parish, Louisiana, designated as Tract "Y-1-A-1-A-2-B" on that map entitled "Map Showing Resubdivision of Tracts Y-1-A-1-A-2 into Tracts Y-1-A-1-A-2-A & Y-1-A-1-A-2-B

B, a Portion of the Tract Formerly Owned by The Baton Rouge Area Foundation,” as shown on that map recorded on July 27, 2007, as original 262 of bundle 11978 of the records of the Parish of East Baton Rouge, State of Louisiana, which tract was originally designated as Tract “Y-1-A-1-A-2”, and being more particularly described in that Act of Cash Sale from Albemarle Corporation to the State of Louisiana, through the Division of Administration filed June 30, 2005, as original 991 of bundle 11741 of the records of East Baton Rouge Parish, Louisiana, and as shown on that map of survey (the “Survey”) entitled “Map showing Resubdivision of Tract 'Y-1-A-1-A' into Tracts 'Y-1-A-1-A-1', 'Y-1-A-1-A-2', & 'Y-1-A-1-A-3', A Tract formerly Owned by The Baton Rouge Area Foundation, Located in Section 40, 77, & 78, T-8-S, R-1-E, Greensburg Land District, East Baton Rouge Parish, Louisiana, for Albemarle Corporation” prepared by CSRS, dated February 10, 2004, and signed by Michael B. Songy, P.L.S., a copy which is recorded as Original 758 of Bundle 11580, official records of East Baton Rouge Parish, Louisiana;

together with: (a) all improvements situated thereon, including without limitation Buildings 401, 403, 411, 412, 413A, 413B, 415 and 420; (b) all fixtures, equipment and appurtenances pertaining thereto; (c) any rights, title and interest of Division in and to adjacent streets, roads, alleys and rights of ways; and (d) all rights, ways, privileges, servitudes and advantages belonging or in anywise appertaining to such land, buildings, improvements, or other components of such immovable property.

Parcel III:

Certain tracts or parcels of ground, being a portion of land formerly owned by The Baton Rouge Area Foundation, situated in Sections 77, 78, and 40, Township 8 South, Range 1 East, Greensburg Land District, East Baton Rouge Parish, Louisiana, designated as set forth below and being more particularly described in that Act of Cash Sale from Albemarle Corporation to the State of Louisiana, through the Division of Administration, recorded December 15, 2005, as original 138 of bundle 11794 of the records of East Baton Rouge Parish, Louisiana, to-wit:

Tract Y-2-B-1-B: A certain tract or parcel of ground, being a portion of land formerly owned by That Baton Rouge Area Foundation, situated in Section 77, Township 8 South, Range 1 East Greensburg Land District, East Baton Rouge Parish, Louisiana, designated as Tract “Y-2-B-1-B”;

Tract X-1: A certain tract or parcel of ground, being located in Section 77, Township 8 South, Range 1 East, Greensburg Land District, East Baton Rouge Parish, Louisiana, designated as Tract “X-1”;

Tract Y-2-B-3: A certain tract or parcel of ground, situated in Section 78, Township 8 South, Range 1 East, Greensburg Land District, East Baton Rouge Parish, Louisiana, designated as Tract “Y-2-B-3”;

Tract Y-2-A: A certain tract or parcel of ground, being a portion of land formerly owned by The Baton Rouge Area Foundation, situated in Sections 77 and 78, Township 8 South, Range 1 East, Greensburg Land District, East Baton Rouge Parish, Louisiana, designated as Tract “Y-2-A”;

Tract Y-1-A-1-A-3: A certain tract or parcel of ground, being a portion of land formerly owned by The Baton Rouge Area Foundation, situated in Section 40, Township 8 South, Range 1 East, Greensburg Land District, East Baton Rouge Parish, Louisiana, designated as Tract “Y-1-A-1-A-3”;

Said Tracts Y-2-B-1-B, X-1, Y-2-b-3, Y-2-A, and Y-1-A-1-A-3 as shown on that map of survey entitled “Map Showing Resubdivision of Tract 'Y-1-A-1-A' into Tracts 'Tracts 'Y-1-A-1-A-1', 'Y-1-A-1-A-2' & 'Y-1-A-1-A-3', A Tract Formerly Owned by The Baton Rouge Area Foundation, Located in Section 40, 77, & 78, T-8-S, R-1-E, Greensburg Land District, East Baton Rouge Parish, Louisiana, for Albemarle Corporation” prepared by CSRS, dated February 10, 2004, and signed by Michael B. Songy, P.L.S., a copy of which is recorded as Original 758, Bundle 11580, official records of East Baton Rouge Parish, Louisiana.

Tract Y-2-B-1-A-1-A-1-A-1: A certain tract or parcel of ground, being a portion of land formerly owned by The Baton Rouge Area Foundation, situated in Sections 77 and 78, Township 8 South, Range 1 East, Greensburg Land District, East Baton Rouge Parish, Louisiana, designated as Tract "Y-2-B-1-A-1-A-1-A-1";

Said Tract Y-2-B-1-A-1-A-1-A-1 as shown on that map of survey entitled "Map Showing Resubdivision of Tract Y-2-B-1-A-1-A-1-A into Tract Y-2-B-1-A-1-A-1-A-1 and Tract Y-2-B-1-A-1-A-1-A-2, Formerly Being a Portion of the Baton Rouge Area Foundation Property Located in Sections 77 & 78, T-8-S, R-1-E, Greensburg Land District, East Baton Rouge Parish, Louisiana, for Albemarle Corporation" prepared by LandSource Incorporated, dated August 15, 2005, a copy of which is recorded as Original 731, Bundle 11770, official records of East Baton Rouge Parish, Louisiana;

together with: (a) all improvements situated thereon, including without limitation Buildings 402 and 404; (b) all fixtures, equipment and appurtenances pertaining thereto, (c) any rights, title and interest of Division in and to adjacent streets, roads, alleys and rights of ways; and (d) all rights, ways, privileges, servitudes, and advantages belonging or in anywise appertaining to such land, buildings, improvements, or other components of such immovable property.

Gulf South Parkway Tract: A certain tract or parcel of ground, being located in Section 77, Township 8 South, Range 1 East, Greensburg Land District, East Baton Rouge Parish, Louisiana, designated as "Gulf South Parkway Tract 1";

G.S.R.I. Ave. Tract 1: A certain tract or parcel of ground, situated in Sections 40 and 77, Township 8 South, Range 1 East, Greensburg Land District, East Baton Rouge Parish, Louisiana, designated as "G.S.R.I. Ave. Tract 1";

G.S.R.I. Ave. Tract 2: A certain tract or parcel of ground, situated in Section 77, Township 8 South, Range 1 East, Greensburg Land District, East Baton Rouge Parish, Louisiana, designated as "G.S.R.I. Ave. Tract 2";

Said Gulf South Parkway Tract, G.S.R.I. Avenue Tract 1 and G.S.R.I. Ave. Tract 2 as shown on that map of survey entitled "Map showing Resubdivision of Tract 'Y-1-A-1-A' into Tracts 'Y-1-A-1-A-1', 'Y-1-A-2-A-2', & 'Y-1-A-2-A-3', A Tract Formerly Owned by The Baton Rouge Area Foundation, Located in Section 40, 77, & 78, T-8-s, R-1-E, Greensburg Land District, East Baton Rouge Parish, Louisiana, for Albemarle Corporation" prepared by CSRS, dated February 10, 2004, and signed by Michael B. Songy, P.L.S., a copy of which is recorded as Original 758, bundle 11580, official records of East Baton Rouge, Louisiana.

The Property is transferred and accepted subject to the Declaration of Predial Servitudes for Access and Utilities dated February 20, 2004, recorded in the official records of East Baton Rouge Parish, Louisiana, as Original 818, Bundle 11594, and the Permitting Exceptions listed on Schedule 5 to the Cooperative Endeavor Agreement dated January 8, 2004, (herein "Cooperative Endeavor Agreement") and recorded in the official records of East Baton Rouge Parish, Louisiana.

SEE
Doc 1

Division declares that it never had any right, title or interest in the property hereinabove described and herein conveyed, but that it acquired said property merely as an agent for, on and in behalf of LSU, all as will more fully appear from the Cooperative Endeavor Agreement executed by Division for the benefit of LSU.

Division therefore declares that this deed is executed pursuant to the provisions of such Cooperative Endeavor Agreement, as agent of the LSU, as principal, and the said immovable property was purchased with the funds of the State of Louisiana, for the benefit of LSU.

TO HAVE AND TO HOLD the above described property unto the said LSU and LSU's successors and assigns forever. All agreements and stipulations herein and all the obligations herein

assumed shall inure to the benefit of and be binding upon the successors and assigns of the respective parties.

Such transfer is subject to all encumbrances of record, current and subsequent taxes, easements, restrictions, reservations, rights-of-way, roadways, mineral rights or reservations, oil, gas or other mineral leases, and all other matters which an accurate survey would show, applicable to or affecting the Property.

LSU agrees that it has inspected and is thoroughly familiar with the Property and is acquiring the Property in its "as-is" condition. LSU understands and agrees that Division has not made and makes no representations or warranties of any kind with respect to the condition of the Property or its fitness, suitability, or acceptability for any particular use or purpose; and Division shall not be liable for any latent or patent defects therein. Division shall have no obligation to repair or make improvements to the condition of the Property prior to transfer.

The Property is exempt from the payment of ad valorem taxes.

All parties signing the within instrument have declared themselves to be of full legal capacity.

Division and LSU dispense with the production of any mortgage certificate, tax receipts or other certificates that may be required by law and the undersigned Notaries are released from any responsibility or liability for not producing and/or attaching same.

The undersigned Notaries have not rendered, nor have they been requested to render, an opinion on the title to the Property transferred pursuant to this instrument.

All agreements and stipulations herein, and all the obligations herein assumed, shall inure to the benefit of and be binding upon the successors and assigns of the respective parties, and LSU, its successors and assigns, shall have and hold the Property in full ownership forever.

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK.]

STATE OF LOUISIANA
PARISH OF EAST BATON ROUGE

SIGNATURE PAGE FOR TRANSFER OF
IMMOVABLE PROPERTY BY AND
BETWEEN STATE OF LOUISIANA, through
the DIVISION OF ADMINISTRATION AND
BOARD OF SUPERVISORS OF LOUISIANA
STATE UNIVERSITY AND
AGRICULTURAL AND MECHANICAL
COLLEGE

THUS DONE AND SIGNED by the Division at Baton Rouge, Louisiana, on this 2nd day of
November, 2007, in the presence of me, Notary, and the following competent witnesses, who
have signed in the presence of the party and me, Notary.

WITNESSES:

Lea Barousse
Printed Name: Lea Barousse

Alyssa Cunningham
Printed Name: Alyssa Cunningham

STATE OF LOUISIANA
DIVISION OF ADMINISTRATION

BY: J. Luke LaBlanc
Name: JERRY LUKE LaBLANC
Title: Commissioner

Pamela Miller Perkins
NOTARY PUBLIC
Name: Pamela Miller Perkins
Bar Roll No. 8464

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

SIGNATURE PAGE FOR TRANSFER OF
IMMOVABLE PROPERTY BY AND
BETWEEN STATE OF LOUISIANA, through
the DIVISION OF ADMINISTRATION AND
BOARD OF SUPERVISORS OF LOUISIANA
STATE UNIVERSITY AND
AGRICULTURAL AND MECHANICAL
COLLEGE

THUS DONE AND SIGNED by LSU through its undersigned representative, at Baton Rouge,
Louisiana on this 5th day of May, 2008, in the presence of me, Notary, and the
following competent witnesses, who have signed in the presence of the party and me, Notary.

WITNESSES:

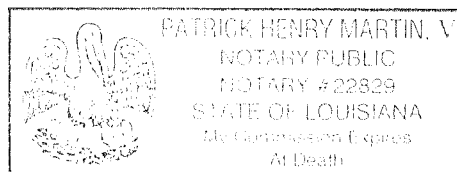
Kay Miller
Printed Name: Kay Miller

Blanche LaCombe
Printed Name: Blanche LaCombe

BOARD OF SUPERVISORS OF LOUISIANA
STATE UNIVERSITY AND AGRICULTURAL
AND MECHANICAL COLLEGE

BY: [Signature]
John W. Lombardi
President, LSU System

[Signature]
NOTARY PUBLIC
NAME: Patrick H. Martin
BAR ROLL NO. 22829



THIS DOCUMENT IS NOT VALID UNLESS SIGNED BY THE BOARD OF SUPERVISORS OF LOUISIANA STATE UNIVERSITY AND AGRICULTURAL AND MECHANICAL COLLEGE

AND THE NOTARY PUBLIC

DATE MAY 13, 2008

BY: [Signature]

DATE MAY 13, 2008

BY: [Signature]

TAYLOR PORTER

ATTORNEYS AT LAW

Founded 1912

JENNIFER M. SIGLER
Partner

(225) 381-0263 TELEPHONE

(225) 346-8049 FACSIMILE

jennifer.sigler@taylorporter.com

May 16, 2008

Mr. Bobby Freyou
Public Lands Records Manager
State Land Office
Claiborne Building, Crown Floor
1201 North 3rd Street, Suite G-150
Baton Rouge, Louisiana 70804

Re: Inventory of State Lands -- Transfer of Immovable Property from Division of
Administration to LSU

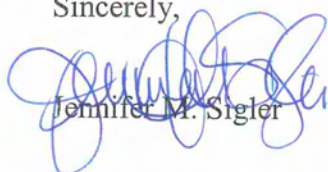
Dear Mr. Freyou:

S.C. 2-17-125
Doc 8

Enclosed please find a recorded copy of the Transfer of Immovable Property whereby the State of Louisiana, Division of Administration transferred the remainder of the property located between GSRI and Nicholson Drive to Board of Supervisors of Louisiana State University and Agricultural and Mechanical College. The subject property is located in Sections 40, 77 & 78, T-8-S, R-1-E of the Greensburg Land District in East Baton Rouge Parish, Louisiana. We forward this Transfer to you for the inventory of State lands.

With kind regards, we are

Sincerely,



Jennifer M. Sigler

Enclosure

LA-GOV ERP CONTRACT FORM

DOCUMENT # 9 BE# 217125 PARISH EBR
 BE NAME LSU-South campus-Baton Rouge LEASE/OWN S
 VENDOR LSU Property Foundation BP# 20025175
 VENDEE LSU Board of supervisors BP#
 INSTRUMENT DATE 08.26.2011 INSTRUMENT TYPE purchase
 MONEY IN/OUT \$ 2,225,000.00 FUNDS CENTER 6000
 RECORD DATE 08.30.2011 COB/FOLIO 029 ENTRY 12350
 MINERALS ☒ Y PLAT Y ACREAGE 22.03 TERM
 DESCRIPTION 2 parcels of land in T8SR1E, in sections 40, 77 & 78, being called tract C-2-A & tract C-4-A, being a total of 22.03 acres.
 ADDITIONAL NOTES (SEE DOC 7)
 STARS T8SR1E-40, 77, 78- St. Helena
 GIS NEEDS A COPY? ☒ YES OR NO
 GAVE GIS A COPY yes
 SET UP BY Brandi A Newman
 SET UP DATE 01.26.2012
 RENTAL SPACE# 0
 CONTRACT # 8991
 POOLED SPACE #
 CHANGED THE PROPERTY? ☒
 EMAIL:

SC 2-17-125
Doc 9

ORIG: 029 BNDL: 12350
8/30/2011 3:24:01 PM

CASH SALE

STATE OF LOUISIANA
EAST BATON ROUGE PARISH

FILED AND RECORDED
EAST BATON ROUGE PARISH, LA
DOUG WELBORN
CLERK OF COURT AND RECORDER

BEFORE US, notaries public, duly commissioned and qualified and in the presence of the undersigned competent witnesses, personally appeared:

CUSTOMER PROVIDED COPY FOR
CERTIFIED TRUE COPY
BY *[Signature]*
DEPUTY CLERK AND RECORDER

LSU Property Foundation (SELLER), having taxpayer identification number xx-xxx5979, a Louisiana non-profit corporation having its registered office located at 3838 West Lakeshore Drive, Baton Rouge, Louisiana 70808 and appearing through its interim executive director, G. Lee Griffin, pursuant to a resolution, which is attached as Exhibit A.

SELLER declared that for the price of **TWO MILLION TWO HUNDRED TWENTY-FIVE THOUSAND AND NO/100 (\$2,225,000.00) DOLLARS** U.S cash, receipt of which is acknowledged by SELLER, SELLER does by these presents grant, bargain, sell, convey, and deliver without warranty of title, except as to SELLER's acts, but with complete transfer of and subrogation to all rights, titles and interests (including all rights to claim and sue for damages of any nature relating to or concerning the PROPERTY and any other right or action related to the previous ownership of the PROPERTY) and actions, whether liberative or acquisitive, against all former owners and/or proprietors of the PROPERTY and any tenants who used the PROPERTY with or without permission unto:

Board of Supervisors of Louisiana State University and Agricultural and Mechanical College and the State of Louisiana

herein called BUYER, having its permanent mailing address of 3810 West Lakeshore Drive, Baton Rouge, Louisiana 70808, appearing through John V. Lombardi, president of the Louisiana State University System and authorized by a resolution adopted by the Board of Supervisors, which is attached as Exhibit B, and Post Office Box 94095, Baton Rouge, Louisiana 70804-9095, appearing through Jerry W. Jones, Assistant Commissioner, Office of Facility Planning and Control the the following-described property (the PROPERTY), the possession and delivery of which BUYER acknowledges:

Cash Sale
LSU Property Foundation to
Board of Supervisors of
Louisiana State University
and Agricultural and Mechanical
College

SEE DOC 7

ONE (1) CERTAIN TRACTS OR PARCELS OF GROUND, together with all the buildings and improvements thereon, and all the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining, including but not limited to, all of Seller's right, title and interest in and to any land lying in the bed of any street, road or avenue, opened or proposed, adjoining the property, situated in East Baton Rouge Parish, Louisiana, in Sections 40, 77 & 78, T8S, R1E, and being designated as TRACT C-2-A consisting of 11.493 acres as shown on a map entitled "Map Showing the Subdivision of Tracts C-2, C-3 & C-4 of Chatsworth Plantation located in Section(s) 40, 7 & 78, T-8-S, R-1-E, Greensburg Land District, East Baton Rouge Parish, Louisiana into Tracts C-2-A, C-2-B, C-3-A, C-4-A & C-4-B for Louisiana State University Property Foundation by Taylor M. Gravois, P.L.S. and appearing at original 350 bundle 12332 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish, Louisiana having such bearings and dimensions and being subject to such servitudes and building line restrictions of record and as shown on said map.

Being a portion of or coming out of the same property purchased by the Seller from Steinbach, L.L.C. by virtue of an act of "Cash Sale" dated December 20, 2007, which appears at original 141 bundle 12020 and of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish, Louisiana.

AND

NOT IN SLABS

ONE (1) CERTAIN TRACTS OR PARCELS OF GROUND, together with all the buildings and improvements thereon, and all the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining, including but not limited to, all of Seller's right, title and interest in and to any land lying in the bed of any street, road or avenue, opened or proposed, adjoining the property, situated in East Baton Rouge Parish, Louisiana, in Sections 40, 77 & 78, T8S, R1E, and being designated as TRACT C-4-A consisting of 10.537 acres as shown on a map entitled "Map Showing the Subdivision of Tracts C-2, C-3 & C-4 of Chatsworth Plantation located in Section(s) 40, 7 & 78, T-8-S, R-1-E, Greensburg Land District, East Baton Rouge Parish, Louisiana into Tracts C-2-A, C-2-B, C-3-A, C-4-A & C-4-B for Louisiana State University Property Foundation by Taylor M. Gravois, P.L.S. and appearing at original 350 bundle 12332 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish, Louisiana having such bearings and dimensions and being subject to such servitudes and building line restrictions of record and as shown on said map.

Being a portion of or coming out of the same property purchased by the Seller from Steinbach, L.L.C. by virtue of an act of "Cash Sale" dated May 20, 2010, which appears at original 386, bundle 12238 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish, Louisiana.

Both tracts together totalling the sum of 22.03 acres more or less.

Waiver and Disclaimer of Warranty of Fitness

This sale is made and accepted on an "AS IS" and "WHERE IS" basis. BUYER accepts the Property in its condition as existing at the time of sale. SELLER MAKES NO REPRESENTATIONS OR WARRANTIES, EXPRESS OR IMPLIED, CONCERNING THE CONDITION OF THE PROPERTY, THE FITNESS OF THE PROPERTY IMPROVEMENTS OR PERSONAL PROPERTY FOR ANY PURPOSE OR INTENDED USE, THE PRESENCE OR ABSENCE OF APPARENT OR HIDDEN DEFECTS, THE PRESENCE OR ABSENCE OF ENVIRONMENTAL CONTAMINATION, OR THE COMPLIANCE OF THE PROPERTY WITH ANY LAWS, RULES OR REGULATIONS, ALL OF WHICH WARRANTIES ARE HEREBY WAIVED BY BUYER. BUYER fully and completely waives any and all rights for the return of all or any part of the Purchase Price by the reason of any such defects. BUYER acknowledges and declares that neither SELLER nor any party, whomsoever, acting or purporting to act in any capacity whatsoever on behalf of SELLER, has made any direct, indirect, explicit or implicit statement, representation or declaration, whether by written or oral statement or otherwise, and upon which BUYER has relied, concerning the existence or non-existence of any quality, characteristic or condition of the Property. BUYER expressly waives the warranty of fitness and the warranty against redhibitory vices and defects, whether apparent or latent, imposed by Louisiana Civil Code Articles 2475 and 2500, any other applicable state or federal law, and the jurisprudence

Cash Sale
LSU Property Foundation to
Board of Supervisors of
Louisiana State University
and Agricultural and Mechanical
College

thereunder. BUYER also waives any rights it may have in redhibition or to a reduction of the purchase price pursuant to Louisiana Civil Code Articles 2520 through 2548, inclusive, in connection with the Property. By its signature, BUYER expressly acknowledges all such waivers and its exercise of BUYER's right to waive the warranty pursuant to Louisiana Civil Code Articles 2503 and 2548. BUYER agrees that BUYER has conducted its own evaluation and inspection and has made its own determination as to any condition of the Property, any defects therein, and the suitability of the Property for BUYER'S intended use(s). BUYER shall be fully subrogated to all rights that SELLER may have against other parties in any way related to the above waivers.

The above waivers were read to the BUYER and the BUYER agreed to them.

**Board of Supervisors of Louisiana State University
and Agricultural and Mechanical College**

By: 

**John V. Lombardi, President
Louisiana State University System**

**State of Louisiana, Division
Of Administration**

By: 

**Jerry W. Jones,
Assistant Commissioner
Facility Planning and
Control**

The Property is subject to all servitudes, reservations, leases, easements and restrictions presently of record in the office of the Clerk of Court and Recorder of Mortgages of East Baton Rouge Parish, State of Louisiana or evidenced physically on the Property, and including but not limited to the following exceptions:

- (1) Ad valorem taxes for the year 2011 and all subsequent years if exemptions from having to pay taxes are removed. Currently, the owner is exempt from paying taxes for Lots C-2 and C-3 **but not** C-4. Lot X-1 is exempt from paying taxes.
- (2) All restrictions showing on the maps appearing in the official records of the Clerk of Court and Recorder of Mortgages for th 19th Judicial District Court, East Baton Rouge Parish as follows:
 - (a) 3-33, Plan Book 9;
 - (b) original 67, bundle 1165;
 - (c) original 85, bundle 6241;
 - (d) original 66, bundle 6491;
 - (e) original 67, bundle 6491;
 - (f) original 68, bundle 6491;
 - (g) original 68, bundle 6491;
 - (h) original 58, bundle 6496;
 - (i) original 22, bundle 6502;
 - (j) original 12, bundle 6858;
 - (k) original 89, bundle 6903;
 - (l) original 71, bundle 7547;
 - (m) original 19, bundle 7776;
 - (n) original 48, bundle 8728;
 - (o) original 3, bundle 8788;
 - (p) original 5, bundle 8788;
 - (q) original 855, bundle 9147;
 - (r) original 541, bundle 9447;
 - (s) original 691, bundle 9841;
 - (t) original 696, bundle 9841;
 - (u) original 699, bundle 9841;
 - (v) original 300, bundle 9933;
 - (w) original 78, bundle 9970;

- (x) original 765, bundle 9972;
- (y) original 381, bundle 10093;
- (z) original 145, bundle 10239;
- (aa) original 425, bundle 10615;
- (bb) original 948, bundle 10857;
- (cc) original 948, bundle 10857;
- (dd) original 155, bundle 10882;
- (ee) original 388, bundle 11676;
- (ff) original 721, bundle 11695;
- (gg) original 670, bundle 12019;
- (hh) original 858, bundle 12059;

- (3) temporary restraining order appearing at original 263, bundle 10879 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (4) right of way/servitude appearing at original 68, bundle 6491 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (5) servitude for all public purposes appearing at original 12, bundle 6858 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (6) servitude in favor of Gulf States Utilities Company for the transportation of electrical services including, but not limited to, erection of transmission lines appearing at original 541, bundle 9447 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (7) servitude in favor of T.P. Stuckey appearing at original 89, bundle 6903 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (8) servitude in favor of Liquid Carbonic for a 10" pipeline to carry crude oil and other liquid products appearing at original 425, bundle 10618 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (9) servitude in favor of Exxon Pipeline Company for transporting crude oil and other liquid products appearing at original 155, bundle 10882 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (10) servitude in favor of City/Parish of East Baton Rouge for temporary work space and temporary pipe run space appearing at original 388, bundle 11676 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- ✓ (11) oil and gas unitization map for 9,650' sands appearing at original 721, bundle 11695 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- ✓ (12) proposed drill site appearing at original 858, bundle 12059 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District

Court, East Baton Rouge Parish;

- ✓ (13) oil, gas and mineral lease in favor of Westbury Petroleum Company appearing at original 92, bundle 3075 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (14) servitude in favor of Interstate Oil Pipeline Company for 4 pipelines to carry/transport crude oil and other liquides appearing at original 57, bundle 3889 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (15) servitude/right of way for the Gardere-Baton Rouge highway appearing at original 29, bundle 4558 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- ✓ (16) oil, gas and mineral lease in favor of The California Company appearing at original 13, bundle 4662 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (17) servitude/right of way for GSRI Road/Avenue appearing at original 68, bundle 6491 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (18) servitude in favor of Shell Pipe Line Corporation for the purpose of constructing and maintaining a road appearing at original 82, bundle 7667 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (19) permit/servitude in favor of South Central Bell and its successors for the transmission of telephone service appearing at original 768, bundle 9461 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (20) servitude in favor of Ethyl Corporation for passage appearing at original 696, bundle 9841 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (21) temporary construction servitude in favor of the City/Parish of East Baton Rouge, Department of Public Works appearing at original 381, bundle 10093 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (22) item (21) above was then renewed appearing at original 145, bundle 10239 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (23) servitude/right of way in favor of Liquid Carbonic Industries Corporation for construction, maintenance and use of a pipeline transporting crude oil and other liquids appearing at original 425, bundle 10618 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (24) servitude/right of way in favor of Exxon Pipeline Corporation for construction, maintenance and use of a pipeline transporting crude oil and other liquids temporary restraining order appearing at original 715, bundle 10881 of the official

records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;

- (25) amendment to item (24) above appearing at original 155, bundle 10882 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (26) servitude in favor of Williams Communications, Inc. for laying, maintaining and operating/using a fiber optic system appearing at original 553, bundle 10897 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (27) amendment to item (25) and (24) above appearing at original 632, bundle 10937 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish; temporary restraining order appearing at original 263, bundle 10879 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (28) servitude in favor of Shell Pipeline Company, LP for transportation of crude oil and other liquids appearing at original 388, bundle 11676 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- ✓ (28) oil, gas and mineral lease to Alpine Exploration Company, Inc. appearing at original 865, bundle 11790 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish; the surface rights were completely released by Alpine Exploration Company, Inc. at original 471, bundle 12056; however, **this did not release subsurface rights**;
- (29) servitude of use/restriction for gasoline retail store in favor of tract C-5-A appearing at original 544, bundle 12059 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (30) servitude/right of way for GSRI Avenue appearing at original 67, bundle 6491 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (31) building restrictions/subdivision restrictions appearing at original 58, bundle 6496 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (32) amendments to item (31) above appearing at original 64, bundle 6851 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (33) servitude of passage in favor of City/Parish of East Baton Rouge for all public purposes appearing at original 12, bundle 6858 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (34) servitude of passage in favor of T.P. Stuckey Testamentary Trust and Mrs. Josephine B. Stuckey appearing at original 89, bundle 6903 of the official records

of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;

- (35) amended building restrictions and building conditions appearing at original 3, bundle 7264 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (36) amended building restrictions, building conditions and land use restrictions appearing at original 5, bundle 8788 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (37) servitude in favor of Gulf States Utilities Company for the purpose of transmitting electricity, erection of poles, electrical lines, maintenance and all other attendant matters associated with that activity appearing at original 122, bundle 9106 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (38) lease in favor of GSRI by Louisiana State Science Foundation appearing at original 975, bundle 9222 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (39) servitude in favor of Gulf States Utilities Company for the purpose of providing electric and gas utilities and all other attendant matters associated with that activity appearing at original 541, bundle 9447 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (40) servitude, privileges and restrictions referred to as an "Act of Dedication" governing property in the business-technology park appearing at original 915, bundle 9795 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (41) servitude of passage in favor of Ethyl Corporation appearing at original 696, bundle 9841 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish and then amended/corrected at original 304, bundle 9933;
- (42) a 50' servitude of passage/right of way dedicated by GSRI was then "quit-claimed" to Ethyl Corporation appearing at original 780, bundle 9972 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish and then amended/corrected at original 304, bundle 9933;


 SELLER transfers all right, title and interest in its mineral rights to the BUYER.

All real estate, ad valorem taxes and special assessments, if any, shall be prorated as of the closing date based on the actual tax rate and assessed valuation.


No proration will be made of utilities, but in lieu thereof, SELLER will request the respective utility companies to read the gas, water and electric meters on the morning of the closing date, and SELLER will pay such invoices for services rendered prior to that date.

All agreements and stipulations herein, and all the obligations herein assumed shall inure to the benefit of and be binding upon the heirs, successors, and assigns of the SELLER and the BUYER. The BUYER and its successors and assigns shall have and hold the PROPERTY in full ownership forever.

THUS DONE, PASSED and SIGNED on the 10th day of August, 2011 at my office in Baton Rouge, Louisiana, in the presence of me, Notary, and the following competent witnesses who have signed their names after the LSU Property Foundation through its ~~executive director~~ ^{interim executive director}, ~~William G. Bowden~~ ^{G. Lee Griffin}, read, understood and signed this document.

Witnesses: LSU Property Foundation
Sarah Burdeaux By: 
Print name here Sarah Burdeaux G. Lee Griffin, Interim Executive Director

Danielle Niengber
Print name here Danielle Niengber


Notary Public
Print name: Katie B. Bulot
LSBA bar roll no. or commission no. Notary #59949
My commission is for life. (Seal)

THUS DONE, PASSED and SIGNED on the 15th day of August, 2011 at my office in Baton Rouge, Louisiana, in the presence of me, Notary, and the following competent witnesses who have signed their names after the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College through John V. Lombardi, President of the Louisiana State University System, first read, understood and signed this document.

Witnesses:

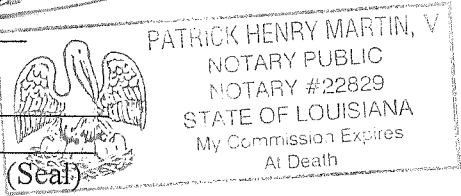
Kay Miller
Print name: Kay Miller

Board of Supervisors of Louisiana State University and Agricultural and Mechanical College

By: [Signature]
John V. Lombardi, President of The Louisiana State University System

Allison Bosworth
Print name: Allison Bosworth

[Signature]
Notary Public
Print name: _____
LSBA bar roll no. _____
My commission is for life. (Seal)



THUS DONE, PASSED and SIGNED on the 20th day of August, 2011 at my office in Baton Rouge, Louisiana, in the presence of me, Notary, and the following competent witnesses who have signed their names after the State of Louisiana through, Jerry W. Jones, Assistant Commissioner for Facility Planning, first read, understood and signed this document.

Witnesses:

Denise G. Marre
Print name: Denise G. Marre

Laura King
Print name: LAURA King

State of Louisiana

By: [Signature]
Jerry W. Jones
Assistant Commissioner
Facility Planning and Control

[Signature]
Notary Public

Print name: Evan M. Alvarez, N.P.
LSBA bar roll no. Bar Roll #31596 NIN #87704
My commission is for life. (Seal)
Commissioned for Iberville Parish
Qualified to act Statewide
My commission is for life

**EXCERPT FROM MINUTES OF
OF THE BOARD OF DIRECTORS
OF
LSU PROPERTY FOUNDATION
Held on August 26, 2010 and June 28, 2011**

BE IT RESOLVED that G. Lee Griffin, Interim Executive Director of LSU PROPERTY FOUNDATION (the "Foundation"), be and he is hereby authorized and empowered for and on behalf of the Foundation to sell the following parcels of land:

ONE (1) CERTAIN TRACT OR PARCEL OF GROUND, together with all the buildings and improvements thereon, and all the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining, including but not limited to, all of Seller's right, title and interest in and to any land lying on the bed of any street, road or avenue, opened or proposed, adjoining the property, situated in East Baton Rouge Parish, Louisiana, in Sections 40, 77 & 78, T8S, R1E, and being designated as **TRACT C-2-A** consisting of 11.493 acres as shown on a map entitled "Map Showing the Subdivision of Tracts C-2, C-3 & C-4 of Chatsworth Plantation located in Sections 40, 77 & 78, T-8-S, R-1-E, Greensburg Land District, East Baton Rouge Parish, Louisiana, into Tracts C-2-A, C-2-B, C-3-A, C-3-B, C-4-A, C-4-B for Louisiana State University Property Foundation" by Taylor M. Gravois, P.L.S., and appearing at original 350 Bundle 12332 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish, Louisiana having such bearings and dimensions and being subject to such servitudes and building line restrictions of record and as shown on said map.

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AND

ONE (1) CERTAIN TRACT OR PARCEL OF GROUND, together with all the buildings and improvements thereon, and all the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining, including but not limited to, all of Seller's right, title and interest in and to any land lying on the bed of any street, road or avenue, opened or proposed, adjoining the property, situated in East Baton Rouge Parish, Louisiana, in Sections 40, 77 & 78, T8S, R1E, and being designated as **TRACT C-4-A** consisting of 10.537 acres as shown on a map entitled "Map Showing the Subdivision of Tracts C-2, C-3 & C-4 of Chatsworth Plantation located in Sections 40, 77 & 78, T-8-S, R-1-E, Greensburg Land District, East Baton Rouge Parish, Louisiana, into Tracts C-2-A, C-2-B, C-3-A, C-3-B, C-4-A, C-4-B for Louisiana State University Property Foundation" by Taylor M. Gravois, P.L.S., and appearing at original 350 Bundle 12332 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish, Louisiana having such bearings and dimensions and being subject to such servitudes and building line restrictions of record and as shown on said map.

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Both tracts together totaling 22.03 acres, more or less.

to the Board of Supervisors of Louisiana State University Agricultural and Mechanical College and the State of Louisiana for the price and sum of **TWO MILLION TWO HUNDRED TWENTY-FIVE THOUSAND AND NO/100 (\$2,225,000.00) DOLLARS US.**

BE IT FURTHER RESOLVED that the above named Interim Executive Director be and he is hereby authorized and empowered on behalf of the Foundation to execute any and all documents of any kind or character to carry out the foregoing resolutions.

CERTIFICATE

I, Secretary, hereby certify that the above and foregoing is a true and correct copy of a Resolution adopted by the Board of Directors of LSU PROPERTY FOUNDATION held on the 26th day of August, 2010, and the 28th day of June, 2011, at which meeting a quorum was present and voting.


William L. Silvia, Jr., Secretary

ATTEST:


G. Lee Griffin,
Interim Executive Director



CERTIFICATE OF COMPLIANCE
(Board of Supervisors of Louisiana State University and
Agricultural and Mechanical College)

I am the President of the Louisiana State University System and am authorized in that capacity to sign and execute all documents concerning the purchase of the following described property:

ONE (1) CERTAIN TRACTS OR PARCELS OF GROUND, together with all the buildings and improvements thereon, and all the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining, including but not limited to, all of Seller's right, title and interest in and to any land lying the bed of any street, road or avenue, opened or proposed, adjoining the property, situated in East Baton Rouge Parish, Louisiana, in Sections 40, 77 & 78, T8S, R1E, and being designated as **TRACT C-2-A** consisting of 11.493 acres as shown on a map entitled "Map Showing the Subdivision of Tracts C-2, C-3 & C-4 of Chatsworth Plantation located in Section(s) 40, 7 & 78, T-8-S, R-1-E, Greensburg Land District, East Baton Rouge Parish, Louisiana into Tracts C-2-A, C-2-B, C-3-A, C-4-A & C-4-B for Louisiana State University Property Foundation by Taylor M. Gravois, P.L.S. and appearing at original 350 bundle 12332 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish, Louisiana having such bearings and dimensions and being subject to such servitudes and building line restrictions of record and as shown on said map.

Being a portion of the same property purchased by the Seller from Steinbach, L.L.C. by virtue of an act of "Cash Sale" dated December 20, 2007, which appears at original 141 bundle 12020 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish, Louisiana.

AND

ONE (1) CERTAIN TRACTS OR PARCELS OF GROUND, together with all the buildings and improvements thereon, and all the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining, including but not limited to, all of Seller's right, title and interest in and to any land lying the bed of any street, road or avenue, opened or proposed, adjoining the property, situated in East Baton Rouge Parish, Louisiana, in Sections 40, 77 & 78, T8S, R1E, and being designated as **TRACT C-4-A** consisting of 10.537 acres as shown on a map entitled "Map Showing the Subdivision of Tracts C-2, C-3 & C-4 of Chatsworth Plantation located in Section(s) 40, 7 & 78, T-8-S, R-1-E, Greensburg Land District, East Baton Rouge Parish, Louisiana into Tracts C-2-A, C-2-B, C-3-A, C-4-A & C-4-B for Louisiana State University Property Foundation by Taylor M. Gravois, P.L.S. and appearing at original 350 bundle 12332 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish, Louisiana having such bearings and dimensions and being subject to such servitudes and building line restrictions of record and as shown on said map.

Being a portion of the same property purchased by the Seller from Steinbach, L.L.C. by virtue of an act of "Cash Sale" dated December 20, 2007, which appears at original 141 bundle 12020 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish, Louisiana.

Both tracts together totalling the sum of 22.03 acres more or less.

EXHIBIT
"B"

from the LSU Property Foundation.

In that capacity, I certify that all of the following are true and correct:

1. All regulations, protocol, policies and procedures governing the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College and the Louisiana State University System concerning the purchase of immovable property have been strictly adhered to with regard to the property described above.
2. Board of Supervisors of Louisiana State University and Agricultural and Mechanical College and the Louisiana State University System personnel have reviewed all of the closing documents for accuracy of the following:
 - (a) the sales price;
 - (b) sale warranties and/or waivers;
 - (c) location of the property; and,
 - (d) official capacity of the person signing on behalf of those entities.
3. The property was surveyed or a decision was made that a survey was not needed and the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College and the Louisiana State University System are satisfied that the acreage, boundaries and location accurately depict the property described above.
4. The property was examined and tested for environmental issues and the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College and the Louisiana State University System are satisfied with the results.
5. The property is subject to the following:
 - (a) Ad valorem taxes for the year 2011 and all subsequent years if exemptions from having to pay taxes are removed. Currently, the owner is exempt from paying taxes for Lots C-2-A **but not** C-4-A. Lot X-1 is exempt from paying taxes.
 - (b) All restrictions showing on the maps appearing in the official records of the Clerk of Court and Recorder of Mortgages for th 19th Judicial District Court, East Baton Rouge Parish as follows:

3-33, Plan Book 9;
original 67, bundle 1165;
original 85, bundle 6241;
original 66, bundle 6491;
original 67, bundle 6491;
original 68, bundle 6491;
original 68, bundle 6491;
original 58, bundle 6496;
original 22, bundle 6502;
original 12, bundle 6858;

original 89, bundle 6903;
original 71, bundle 7547;
original 19, bundle 7776;
original 48, bundle 8728;
original 3, bundle 8788;
original 5, bundle 8788;
original 855, bundle 9147;
original 541, bundle 9447;
original 691, bundle 9841;
original 696, bundle 9841;
original 699, bundle 9841;
original 300, bundle 9933;
original 78, bundle 9970;
original 765, bundle 9972;
original 381, bundle 10093;
original 145, bundle 10239;
original 425, bundle 10615;
original 948, bundle 10857;
original 948, bundle 10857;
original 155, bundle 10882;
original 388, bundle 11676;
original 721, bundle 11695;
original 670, bundle 12019;
original 858, bundle 12059;

- (c) temporary restraining order appearing at original 263, bundle 10879 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (d) right of way/servitude appearing at original 68, bundle 6491 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (e) servitude for all public purposes appearing at original 12, bundle 6858 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (f) servitude in favor of Gulf States Utilities Company for the transportation of electrical services including, but not limited to, erection of transmission lines appearing at original 541, bundle 9447 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (g) servitude in favor of T.P. Stuckey appearing at original 89, bundle 6903 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (h) servitude in favor of Liquid Carbonic for a 10" pipeline to carry crude oil and other liquid products appearing at original 425, bundle 10618 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (i) servitude in favor of Exxon Pipeline Company for transporting crude oil and other liquid products appearing at original 155, bundle 10882 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;

- (j) servitude in favor of City/Parish of East Baton Rouge for temporary work space and pipe run work space appearing at original 388, bundle 11676 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (k) oil and gas unitization map for 9,650' sands appearing at original 721, bundle 11695 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (l) proposed drill site appearing at original 858, bundle 12059 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (m) oil, gas and mineral lease in favor of Westbury Petroleum Company appearing at original 92, bundle 3075 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (n) servitude in favor of Interstate Oil Pipeline Company for 4 pipelines to carry/transport crude oil and other liquides appearing at original 57, bundle 3889 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (o) servitude/right of way for the Gardere-Baton Rouge highway appearing at original 29, bundle 4558 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (p) oil, gas and mineral lease in favor of The California Company appearing at original 13, bundle 4662 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (q) servitude/right of way for GSRI Road/Avenue appearing at original 68, bundle 6491 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (r) servitude in favor of Shell Pipe Line Corporation for the purpose of constructing and maintaining a road appearing at original 82, bundle 7667 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (s) permit/servitude in favor of South Central Bell and its successors for the transmission of telephone service appearing at original 768, bundle 9461 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (t) servitude in favor of Ethyl Corporation for passage appearing at original 696, bundle 9841 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (u) temporary construction servitude in favor of the City/Parish of East Baton Rouge, Department of Public Works appearing at original 381, bundle 10093 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (v) item (21) above was then renewed appearing at original 145, bundle 10239 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;

- (w) servitude/right of way in favor of Liquid Carbonic Industries Corporation for construction, maintenance and use of a pipeline transporting crude oil and other liquids appearing at original 425, bundle 10618 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (x) servitude/right of way in favor of Exxon Pipeline Corporation for construction, maintenance and use of a pipeline transporting crude oil and other liquids temporary restraining order appearing at original 715, bundle 10881 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (y) amendment to item (24) above appearing at original 155, bundle 10882 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (z) servitude in favor of Williams Communications, Inc. for laying, maintaining and operating/using a fiber optic system appearing at original 553, bundle 10897 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (aa) amendment to item (25) and (24) above appearing at original 632, bundle 10937 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish; temporary restraining order appearing at original 263, bundle 10879 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (bb) servitude in favor of Shell Pipeline Company, LP for transportation of crude oil and other liquids appearing at original 388, bundle 11676 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (cc) oil, gas and mineral lease to Alpine Exploration Company, Inc. appearing at original 865, bundle 11790 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish; the surface rights were completely released by Alpine Exploration Company, Inc. at original 471, bundle 12056; however, **this did not release subsurface rights**;
- (dd) servitude of use/restriction for gasoline retail store in favor of tract C-5-A appearing at original 544, bundle 12059 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (ee) servitude/right of way for GSRI Avenue appearing at original 67, bundle 6491 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (ff) building restrictions/subdivision restrictions appearing at original 58, bundle 6496 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (gg) amendments to item (31) above appearing at original 64, bundle 6851 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;

- (hh) servitude of passage in favor of City/Parish of East Baton Rouge for all public purposes appearing at original 12, bundle 6858 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (ii) servitude of passage in favor of T.P. Stuckey Testamentary Trust and Mrs. Josephine B. Stuckey appearing at original 89, bundle 6903 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (jj) amended building restrictions and building conditions appearing at original 3, bundle 7264 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (kk) amended building restrictions, building conditions and land use restrictions appearing at original 5, bundle 8788 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (ll) servitude in favor of Gulf States Utilities Company for the purpose of transmitting electricity, erection of poles, electrical lines, maintenance and all other attendant matters associated with that activity appearing at original 122, bundle 9106 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (mm) lease in favor of GSRI by Louisiana State Science Foundation appearing at original 975, bundle 9222 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (nn) servitude in favor of Gulf States Utilities Company for the purpose of providing electric and gas utilities and all other attendant matters associated with that activity appearing at original 541, bundle 9447 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (oo) servitude, privileges and restrictions referred to as an “Act of Dedication” governing property in the business-technology park appearing at original 915, bundle 9795 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (pp) servitude of passage in favor of Ethyl Corporation appearing at original 696, bundle 9841 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish and then amended/corrected at original 304, bundle 9933;
- (qq) a 50' servitude of passage/right of way dedicated by GSRI was then “quit-claimed” to Ethyl Corporation appearing at original 780, bundle 9972 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish and then amended/corrected at original 304, bundle 9933;

and despite those encumbrances, it is satisfied with whatever restrictions and/or impediments exist because of those matters.

THUS DONE, PASSED AND SIGNED at Baton Rouge, Louisiana on the __ day of July, 2011

in the presence of me, notary, and the undersigned witnesses who signed their names after John V.

Lombardi, the authorized representative read, understood and signed this document.

Witnesses: Board of Supervisors of Louisiana State University and Agricultural and Mechanical College

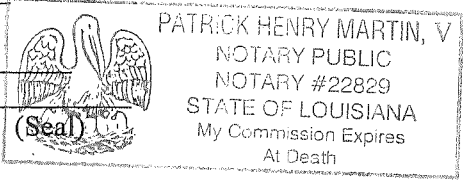
Kay Miller
Print name: Kay Miller

By: [Signature]
John V. Lombardi, President
Louisiana State University System

Allison Bosworth
Print name: Allison Bosworth

[Signature]

Notary Public
Print name: _____
My commission number is _____
My commission is for life.



BOBBY JINDAL
GOVERNOR



PAUL W. RAINWATER
COMMISSIONER OF ADMINISTRATION

State of Louisiana
Division of Administration
Facility Planning and Control

RECEIVED

SEP 19 2011

STATE LAND OFFICE

MEMORANDUM

TO: Bobby Freyou
State Lands Office

FROM: Denise G. Marrero *Denise*
Administrative Director
Office of Facility Planning & Control

SUBJECT: Final Closing Documents
Land Acquisition
Louisiana State University Foundation
Baton Rouge, Louisiana
Project No. 19-601-10-03

→ TO LSCU

AT SOUTH CAMPUS, B.R.

SC 2-17-125

DOC 9 

DATE: September 15, 2011

Attached are the final closing documents for the captioned acquisition. This is provided to you for the inventory of state owned property.

If you need further information, please advise.

DGM:jb

c: Mr. Jim Howell, with Attachment(s)

LA-GOV ERP CONTRACT FORM

DOCUMENT # 10 BE# 217125 PARISH EBR
 BE NAME LSU South campus LEASE/OWN S
 VENDOR LSU Property Foundation BP# 20025175
 VENDEE LSU Bd of supervisors / state BP#
 INSTRUMENT DATE 12.06.2011 INSTRUMENT TYPE Acquisition
 MONEY IN/OUT \$1,350,023.00 FUNDS CENTER 600
 RECORD DATE 12.14.2011 COB/FOLIO 463-12375 ENTRY
 MINERALS Y PLAT Y ACREAGE 13.367 TERM
 DESCRIPTION two parcels of land being Tract C-2-A-1 (18.53 ac)
and Tract C-4-A-1 (16.867 ac) in T 85 R 1 E, sec 77, 78. (7.037 ac)
C-4-A-1 (6.330 ac)
 ADDITIONAL NOTES (SEE doc 7)
 STARS T 85 R 1 E - 77, 78 - ST. HELENA
 GIS NEEDS A COPY? YES OR NO GAVE GIS A COPY yes
 SET UP BY Brandi A Newman
 SET UP DATE 12.26.2011 BME/SLO
 POOLED SPACE # RENTAL SPACE#
 CHANGED THE PROPERTY? ✓ CONTRACT # 8942
 EMAIL:

$$C-2-A-1 = 18.530 \text{ ac} - 11.493 \text{ ac} = 7.037$$

$$C-4-A-1 = 16.867 \text{ ac} - 10.537 \text{ ac} = 6.330$$

$$\text{TOTAL} = 13.367 \text{ ACRES}$$

RECEIVED

DEC 07 2011

PROPERTY & FACILITIES

SC
2-17-125
DOC 10

CASH SALE

STATE OF LOUISIANA
EAST BATON ROUGE PARISH

ORIG: 463 BNDL: 12375
12/14/2011 9:39:54 AM

FILED AND RECORDED
EAST BATON ROUGE PARISH, LA
DOUG WELBORN
CLERK OF COURT AND RECORDER

BEFORE US, notaries public, duly commissioned and qualified and in the presence of the undersigned competent witnesses, personally appeared:

CUSTOMER PROVIDED COPY FOR
CERTIFIED TRUE COPY

BY: *Kaufman*
CLERK OF COURT AND RECORDER

LSU Property Foundation (SELLER), having taxpayer identification number xx-xxx5979, a Louisiana non-profit corporation having its registered office located at 3838 West Lakeshore Drive, Baton Rouge, Louisiana 70808 and appearing through its executive director, G. Lee Griffin, pursuant to a resolution, which is attached as Exhibit A.

SELLER declared that for the price of **ONE MILLION THREE HUNDRED FIFTY THOUSAND TWENTY THREE AND NO/100 (\$1,350,023.00)** DOLLARS U.S cash, receipt of which is acknowledged by SELLER, SELLER does by these presents grant, bargain, sell, convey, and deliver without warranty of title, except as to SELLER's acts, but with complete transfer of and subrogation to all rights, titles and interests (including all rights to claim and sue for damages of any nature relating to or concerning the PROPERTY and any other right or action related to the previous ownership of the PROPERTY) and actions, whether liberative or acquisitive, against all former owners and/or proprietors of the PROPERTY and any tenants who used the PROPERTY with or without permission unto:

**Board of Supervisors of Louisiana State University and
Agricultural and Mechanical College and the State of Louisiana**

herein called BUYER, having its permanent mailing address of 3810 West Lakeshore Drive, Baton Rouge, Louisiana 70808, appearing through John V. Lombardi, president of the Louisiana State University System and authorized by a resolution adopted by the Board of Supervisors, which is attached as Exhibit B, and Post Office Box 94095, Baton Rouge, Louisiana 70804-9095, appearing through Jerry W. Jones, Assistant Commissioner, Office of Facility Planning and Control the the following-described property (the PROPERTY), the possession and delivery of which BUYER acknowledges:

Cash Sale
LSU Property Foundation to
Board of Supervisors of
Louisiana State University
and Agricultural and Mechanical
College—13.367 acres

ITEM ONE:

ONE (1) CERTAIN TRACT OR PARCEL OF GROUND, together with all the buildings and improvements thereon, and all the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining, including but not limited to, all of Seller's right, title and interest in and to any land lying in the bed of any street, road or avenue, opened or proposed, adjoining the property, situated in East Baton Rouge Parish, Louisiana, in Sections 77 & 78, T8S, R1E, and being designated as **TRACT C-2-A-1** consisting of **18.530** acres as shown on a map entitled "Map Showing the Exchange of Property of Tracts C-2-A, C-2-B, C-3-A, C-4-A & C-4-B, into Tracts C-2-A-1, C-2-B-1, C-3-A-1, C-4-A-1 & C-4-B-1, Chatsworth Plantation, located in Sections 40, 77 & 78, T-8-S, R-1-E, Greensburg Land District, East Baton Rouge Parish, Louisiana for Louisiana State University Property Foundation" by Taylor M. Gravois, P.L.S. and appearing at Original 544 Bundle 12370 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish, Louisiana having such bearing and dimensions and being subject to such servitudes and building line restrictions of record and as shown on said map.

Being a portion of or coming out of the same property purchased by the Seller from Steinbach, L.L.C. by virtue of an act of "Cash Sale" dated December 20, 2007, which appears at original 141 bundle 12020 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish, Louisiana.

LESS AND EXCEPT THE FOLLOWING PROPERTY:

ONE (1) CERTAIN TRACT OR PARCEL OF GROUND, together with all the buildings and improvements thereon, and all the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining, including but not limited to, all of Seller's right, title and interest in and to any land lying the bed of any street, road or avenue, opened or proposed, adjoining the property, situated in East Baton Rouge Parish, Louisiana, in Sections 40, 77 & 78, T8S, R1E, and being designated as **TRACT C-2-A** consisting of **11.493** acres as shown on a map entitled "Map Showing the Subdivision of Tracts C-2, C-3 & C-4 of Chatsworth Plantation located in Section(s) 40, 77 & 78, T-8-S, R-1-E, Greensburg Land District, East Baton Rouge Parish, Louisiana into Tracts C-2-A, C-2-B, C-3-A, C-4-A & C-4-B for Louisiana State University Property Foundation by Taylor M. Gravois, P.L.S. and appearing at original 350 bundle 12332 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish, Louisiana having such bearings and dimensions and being subject to such servitudes and building line restrictions of record and as shown on said map.

Being a portion of or coming out of the same property purchased by the Seller from Steinbach, L.L.C. by virtue of an act of "Cash Sale" dated December 20, 2007, which appears at original 141 bundle 12020 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish, Louisiana.

AND

ITEM TWO:

ONE (1) CERTAIN TRACT OR PARCEL OF GROUND, together with all the buildings and improvements thereon, and all the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining, including but not limited to, all of Seller's right, title and interest in and to any land lying in the bed of any street, road or avenue, opened or proposed, adjoining the property, situated in East Baton Rouge Parish, Louisiana, in Sections 77 & 78, T8S, R1E, and being designated as **TRACT C-4-A-1** consisting of **16.867** acres as shown on a map entitled "Map Showing the Exchange of Property of Tracts C-2-A, C-2-B, C-3-A, C-4-A & C-4-B into Tracts C-2-A-1, C-2-B-1, C-3-A-1, C-4-A-1 & C-4-B-1, Chatsworth Plantation, located in Section(s) 40, 77 & 78, T-8-S, R-1-E, Greensburg Land District, East Baton Rouge Parish, Louisiana for Louisiana State University Property Foundation" by Taylor M. Gravois, P.L.S. and appearing at Original 544 Bundle 12370 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish, Louisiana having such bearing and dimensions and being subject to such servitudes and building line restrictions of record and as shown on said map.

Cash Sale
LSU Property Foundation to
Board of Supervisors of
Louisiana State University
and Agricultural and Mechanical
College—13.367 acres

Being a portion of or coming out of the same property purchased by the Seller from Steinbach, L.L.C. by virtue of an act of "Cash Sale" dated December 20, 2007, which appears at original 141 bundle 12020 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish, Louisiana and by virtue of an act of "Cash Sale" dated May 20, 2010, which appears at original 386 bundle 12238 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish, Louisiana.

LESS AND EXCEPT THE FOLLOWING PROPERTY:

ONE (1) CERTAIN TRACT OR PARCEL OF GROUND, together with all the buildings and improvements thereon, and all the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining, including but not limited to, all of Seller's right, title and interest in and to any land lying the bed of any street, road or avenue, opened or proposed, adjoining the property, situated in East Baton Rouge Parish, Louisiana, in Sections 40, 77 & 78, T8S, R1E, and being designated as **TRACT C-4-A** consisting of **10.537** acres as shown on a map entitled "Map Showing the Subdivision of Tracts C-2, C-3 & C-4 of Chatsworth Plantation located in Section(s) 40, 77 & 78, T-8-S, R-1-E, Greensburg Land District, East Baton Rouge Parish, Louisiana into Tracts C-2-A, C-2-B, C-3-A, C-4-A & C-4-B for Louisiana State University Property Foundation by Taylor M. Gravois, P.L.S. and appearing at original 350 bundle 12332 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish, Louisiana having such bearings and dimensions and being subject to such servitudes and building line restrictions of record and as shown on said map.

Being a portion of or coming out of the same property purchased by the Seller from Steinbach, L.L.C. by virtue of an act of "Cash Sale" dated December 20, 2007, which appears at original 141 bundle 12020 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish, Louisiana and by virtue of an act of "Cash Sale" dated May 20, 2010, which appears at original 386 bundle 12238 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish, Louisiana.

The total aggregate of ITEM ONE and ITEM TWO above being described above being \pm 13.367 acres. ✓

Waiver and Disclaimer of Warranty of Fitness

This sale is made and accepted on an "AS IS" and "WHERE IS" basis. BUYER accepts the Property in its condition as existing at the time of sale. SELLER MAKES NO REPRESENTATIONS OR WARRANTIES, EXPRESS OR IMPLIED, CONCERNING THE CONDITION OF THE PROPERTY, THE FITNESS OF THE PROPERTY IMPROVEMENTS OR PERSONAL PROPERTY FOR ANY PURPOSE OR INTENDED USE, THE PRESENCE OR ABSENCE OF APPARENT OR HIDDEN DEFECTS, THE PRESENCE OR ABSENCE OF ENVIRONMENTAL CONTAMINATION, OR THE COMPLIANCE OF THE PROPERTY WITH ANY LAWS, RULES OR REGULATIONS, ALL OF WHICH WARRANTIES ARE HEREBY WAIVED BY BUYER. BUYER fully and completely waives any and all rights for the return of all or any part of the Purchase Price by the reason of any such defects. BUYER acknowledges and declares that neither SELLER nor any party, whomsoever, acting or purporting to act in any capacity whatsoever on behalf of SELLER, has made any direct, indirect, explicit or implicit statement, representation or declaration, whether by written or oral statement or otherwise, and upon which BUYER has relied, concerning the existence or non-existence of any quality, characteristic or condition of the Property. BUYER expressly waives the warranty of fitness and the warranty against redhibitory vices and defects, whether apparent or latent, imposed by Louisiana Civil Code Articles 2475 and 2500, any other applicable state or federal law, and the jurisprudence thereunder. BUYER also waives any rights it may have in redhibition or to a reduction of the purchase price pursuant to Louisiana Civil Code Articles 2520 through 2548, inclusive, in connection with the Property. By its signature, BUYER expressly acknowledges all such waivers and its exercise of BUYER's right to waive the warranty pursuant to Louisiana Civil Code Articles 2503 and 2548. BUYER agrees that BUYER has conducted its own evaluation and inspection and has made its own determination as to any condition of the Property, any defects therein, and the suitability of the Property for BUYER'S intended use(s). BUYER shall be fully subrogated to all rights that SELLER may have against other parties in any way related to the above waivers.

The above waivers were read to the BUYER and the BUYER agreed to them.

Cash Sale
LSU Property Foundation to
Board of Supervisors of
Louisiana State University
and Agricultural and Mechanical
College-13.367 acres

**Board of Supervisors of Louisiana State University
and Agricultural and Mechanical College**

By: _____

**John V. Lombardi, President
Louisiana State University System**

**State of Louisiana, Division
Of Administration**

By: _____

**Jerry W. Jones,
Assistant Commissioner
Facility Planning and
Control**

The Property is subject to all servitudes, reservations, leases, easements and restrictions presently of record in the office of the Clerk of Court and Recorder of Mortgages of East Baton Rouge Parish, State of Louisiana or evidenced physically on the Property, and including but not limited to the following exceptions:

- (1) Ad valorem taxes for the year 2011 and all subsequent years if exemptions from having to pay taxes are removed. Currently, the owner is exempt from paying taxes for Lots C-2, C-3 and C-4. Lot X-1 is exempt from paying taxes.
- (2) All restrictions showing on the maps appearing in the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish as follows:
 - (a) 3-33, Plan Book 9;
 - (b) original 67, bundle 1165;
 - (c) original 85, bundle 6241;
 - (d) original 66, bundle 6491;
 - (e) original 67, bundle 6491;
 - (f) original 68, bundle 6491;
 - (g) original 68, bundle 6491;
 - (h) original 58, bundle 6496;
 - (i) original 22, bundle 6502;
 - (j) original 12, bundle 6858;
 - (k) original 89, bundle 6903;
 - (l) original 71, bundle 7547;
 - (m) original 19, bundle 7776;
 - (n) original 48, bundle 8728;
 - (o) original 3, bundle 8788;
 - (p) original 5, bundle 8788;
 - (q) original 855, bundle 9147;
 - (r) original 541, bundle 9447;
 - (s) original 691, bundle 9841;
 - (t) original 696, bundle 9841;
 - (u) original 699, bundle 9841;
 - (v) original 300, bundle 9933;
 - (w) original 78, bundle 9970;
 - (x) original 765, bundle 9972;
 - (y) original 381, bundle 10093;
 - (z) original 145, bundle 10239;
 - (aa) original 425, bundle 10615;
 - (bb) original 948, bundle 10857;
 - (cc) original 948, bundle 10857;
 - (dd) original 155, bundle 10882;
 - (ee) original 388, bundle 11676;
 - (ff) original 721, bundle 11695;

(gg) original 670, bundle 12019;
(hh) original 858, bundle 12059;

- (3) temporary restraining order appearing at original 263, bundle 10879 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (4) right of way/servitude appearing at original 68, bundle 6491 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (5) servitude for all public purposes appearing at original 12, bundle 6858 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (6) servitude in favor of Gulf States Utilities Company for the transportation of electrical services including, but not limited to, erection of transmission lines appearing at original 541, bundle 9447 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (7) servitude in favor of T.P. Stuckey appearing at original 89, bundle 6903 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (8) servitude in favor of Liquid Carbonic for a 10" pipeline to carry crude oil and other liquid products appearing at original 425, bundle 10618 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (9) servitude in favor of Exxon Pipeline Company for transporting crude oil and other liquid products appearing at original 155, bundle 10882 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (10) servitude in favor of City/Parish of East Baton Rouge for temporary work space and temporary pipe run space appearing at original 388, bundle 11676 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- ✓ (11) oil and gas unitization map for 9,650' sands appearing at original 721, bundle 11695 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- ✓ (12) proposed drill site appearing at original 858, bundle 12059 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- ✓ (13) oil, gas and mineral lease in favor of Westbury Petroleum Company appearing at original 92, bundle 3075 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (14) servitude in favor of Interstate Oil Pipeline Company for 4 pipelines to carry/transport crude oil and other liquides appearing at original 57, bundle 3889 of the official records of the Clerk of Court and Recorder of Mortgages for the

19th Judicial District Court, East Baton Rouge Parish;

- (15) servitude/right of way for the Gardere-Baton Rouge highway appearing at original 29, bundle 4558 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- ✓ (16) oil, gas and mineral lease in favor of The California Company appearing at original 13, bundle 4662 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (17) servitude/right of way for GSRI Road/Avenue appearing at original 68, bundle 6491 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (18) servitude in favor of Shell Pipe Line Corporation for the purpose of constructing and maintaining a road appearing at original 82, bundle 7667 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (19) permit/servitude in favor of South Central Bell and its successors for the transmission of telephone service appearing at original 768, bundle 9461 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (20) servitude in favor of Ethyl Corporation for passage appearing at original 696, bundle 9841 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (21) temporary construction servitude in favor of the City/Parish of East Baton Rouge, Department of Public Works appearing at original 381, bundle 10093 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (22) item (21) above was then renewed appearing at original 145, bundle 10239 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (23) servitude/right of way in favor of Liquid Carbonic Industries Corporation for construction, maintenance and use of a pipeline transporting crude oil and other liquids appearing at original 425, bundle 10618 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (24) servitude/right of way in favor of Exxon Pipeline Corporation for construction, maintenance and use of a pipeline transporting crude oil and other liquids temporary restraining order appearing at original 715, bundle 10881 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (25) amendment to item (24) above appearing at original 155, bundle 10882 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (26) servitude in favor of Williams Communications, Inc. for laying, maintaining and operating/using a fiber optic system appearing at original 553, bundle 10897 of

the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;

- (27) amendment to item (25) and (24) above appearing at original 632, bundle 10937 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish; temporary restraining order appearing at original 263, bundle 10879 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (28) servitude in favor of Shell Pipeline Company, LP for transportation of crude oil and other liquids appearing at original 388, bundle 11676 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- ✓ (28) oil, gas and mineral lease to Alpine Exploration Company, Inc. appearing at original 865, bundle 11790 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish; the surface rights were completely released by Alpine Exploration Company, Inc. at original 471, bundle 12056; however, **this did not release subsurface rights**;
- (29) servitude of use/restriction for gasoline retail store in favor of tract C-5-A appearing at original 544, bundle 12059 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (30) servitude/right of way for GSRI Avenue appearing at original 67, bundle 6491 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (31) building restrictions/subdivision restrictions appearing at original 58, bundle 6496 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (32) amendments to item (31) above appearing at original 64, bundle 6851 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (33) servitude of passage in favor of City/Parish of East Baton Rouge for all public purposes appearing at original 12, bundle 6858 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (34) servitude of passage in favor of T.P. Stuckey Testamentary Trust and Mrs. Josephine B. Stuckey appearing at original 89, bundle 6903 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (35) amended building restrictions and building conditions appearing at original 3, bundle 7264 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (36) amended building restrictions, building conditions and land use restrictions appearing at original 5, bundle 8788 of the official records of the Clerk of Court

and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;

- (37) servitude in favor of Gulf States Utilities Company for the purpose of transmitting electricity, erection of poles, electrical lines, maintenance and all other attendant matters associated with that activity appearing at original 122, bundle 9106 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (38) lease in favor of GSRI by Louisiana State Science Foundation appearing at original 975, bundle 9222 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (39) servitude in favor of Gulf States Utilities Company for the purpose of providing electric and gas utilities and all other attendant matters associated with that activity appearing at original 541, bundle 9447 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (40) servitude, privileges and restrictions referred to as an "Act of Dedication" governing property in the business-technology park appearing at original 915, bundle 9795 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish;
- (41) servitude of passage in favor of Ethyl Corporation appearing at original 696, bundle 9841 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish and then amended/corrected at original 304, bundle 9933;
- (42) a 50' servitude of passage/right of way dedicated by GSRI was then "quit-claimed" to Ethyl Corporation appearing at original 780, bundle 9972 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish and then amended/corrected at original 304, bundle 9933;

✓ Subject to all mineral reservations of record, SELLER transfers all of its right, title and interest in its mineral rights to the BUYER.

All real estate, ad valorem taxes and special assessments, if any, shall be prorated as of the closing date based on the actual tax rate and assessed valuation.

No proration will be made of utilities, but in lieu thereof, SELLER will request the respective utility companies to read the gas, water and electric meters on the morning of the closing date, and SELLER will pay such invoices for services rendered prior to that date.

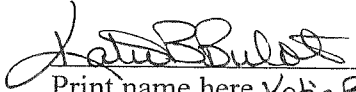
All agreements and stipulations herein, and all the obligations herein assumed shall inure to the benefit of and be binding upon the heirs, successors, and assigns of the SELLER and the BUYER. The BUYER and its successors and assigns shall have and hold the PROPERTY in full

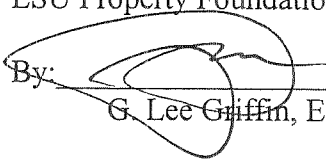
ownership forever.

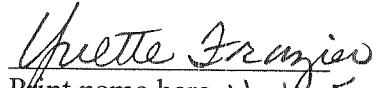
THUS DONE, PASSED and SIGNED on the 15th day of November, 2011 at my office in Baton Rouge, Louisiana, in the presence of me, Notary, and the following competent witnesses who have signed their names after the LSU Property Foundation through its executive director, G. Lee Griffin, read, understood and signed this document.

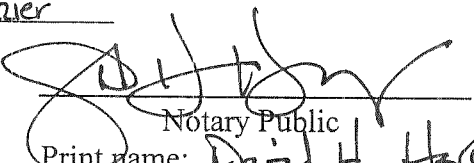
Witnesses:

LSU Property Foundation


Print name here Katie B. Bulot

By: 
G. Lee Griffin, Executive Director


Print name here Yvette Frazier


Notary Public
Print name: David H. Harden
LSBA bar roll no. or commission no. 116959
My commission is for life. (Seal)

THUS DONE, PASSED and SIGNED on the 17th day of November, 2011 at my office in Baton Rouge, Louisiana, in the presence of me, Notary, and the following competent witnesses who have signed their names after the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College through John V. Lombardi, President of the Louisiana State University System, first read, understood and signed this document.

Witnesses:

Board of Supervisors of Louisiana State University and Agricultural and Mechanical College

Kay Miller
Print name: Kay Miller

By: [Signature]
John V. Lombardi, President of
The Louisiana State University
System

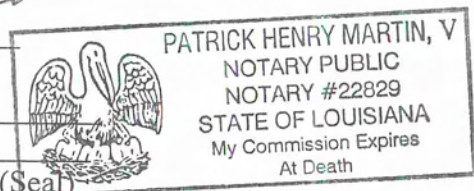
[Signature]
Print name: Darrell H. Hady

[Signature]
Notary Public

Print name: _____

LSBA bar roll no. _____

My commission is for life. (Seal)



THUS DONE, PASSED and SIGNED on the 6th day of December, 2011 at my office in
Baton Rouge, Louisiana, in the presence of me, Notary, and the following competent witnesses
who have signed their names after the State of Louisiana through, Jerry W. Jones, Assistant
Commissioner for Facility Planning, first read, understood and signed this document.

Witnesses:

State of Louisiana

Denise Marrero
Print name: Denise G Marrero

By: [Signature]
Jerry W. Jones,
Assistant Commissioner
Facility Planning and Control

Candy Norton
Print name: Candy Norton

[Signature]
Notary Public
Print name: Karen A. Loftin
LSBA bar roll no. 20955
My commission is for life. (Seal)

Karen Loftin
Bar No. 20955
Parish of Evanglism, State of LA
My Commission is for Life

ORIG: 483 BNDL: 12375
12/14/2011 9:51:26 AM

**EXCERPT FROM MINUTES OF THE
BOARD OF DIRECTORS OF
LSU PROPERTY FOUNDATION**

Held on August 26, 2010 and June 28, 2011

FILED AND RECORDED
EAST BATON ROUGE PARISH, LA
DOUG WELBORN
CLERK OF COURT AND RECORDER

CUSTOMER PROVIDED COPY FOR
CERTIFIED TRUE COPY

BE IT RESOLVED that G. Lee Griffin, Executive Director of LSU PROPERTY FOUNDATION (the "Foundation"), is fully authorized and empowered to sell the following described lots or parcels of land to the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College and the State of Louisiana:

BY *K. Kope*
DEPUTY CLERK AND RECORDER

ITEM ONE:

ONE (1) CERTAIN TRACT OR PARCEL OF GROUND, together with all the buildings and improvements thereon, and all the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining, including but not limited to, all of Seller's right, title and interest in and to any land lying in the bed of any street, road or avenue, opened or proposed, adjoin the property, situated in East Baton Rouge Parish, Louisiana, in Sections 77 & 78, T8S, R1E, and being designated as **TRACT C-2-A-1** consisting of **18.530 acres** as shown on a map entitled "Map Showing the Exchange of Property of Tracts C-2-A, C-2-B, C-3-A, C-4-A & C-4-B C-3 & C-4-B into Tracts C-2-A-1, C-2-B-1, C-3-A-1, C-4-A-1 & C-4-B-, Chatsworth Plantation, located in Section(s) 40, 77 & 78, T-8-S, R-1-E, Greensburg Land District, East Baton Rouge Parish, Louisiana for Louisiana State University Property Foundation" by Taylor M. Gravois, P.L.S., and appearing at Original 544, Bundle 12370 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish, Louisiana having such bearing and dimensions and being subject to such servitudes and building line restrictions of record and as shown on said map.

Being a portion of or coming out of the same property purchased by the Seller from Steinbach, L.L.C. by virtue of an act of "Cash Sale" dated December 20, 2007, which appears at Original 141, Bundle 12020 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish, Louisiana.

LESS AND EXCEPT THE FOLLOWING PROPERTY:

ONE (1) CERTAIN TRACT OR PARCEL OF GROUND, together with all the buildings and improvements thereon, and all the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining, including but not limited to, all of Seller's right, title and interest in and to any land lying in the bed of any street, road or avenue, opened or proposed, adjoin the property, situated in East Baton Rouge Parish, Louisiana, in Sections 40, 77 & 78, T8S, R1E, and being designated as **TRACT C-2-A** consisting of **11.493 acres** as shown on a map entitled "Map Showing the Subdivision of Tracts C-2, C-3 & C-4 of Chatsworth Plantation located in Sections) 40, 77 & 78, T-8-S, R-1-E, Greensburg Land District, East Baton Rouge Parish, Louisiana into Tracts C-2-A, C-2-B, C-3-A, C-4-A & C-4-B for Louisiana State University Property Foundation" by Taylor M. Gravois, P.L.S., and appearing at Original 350, Bundle 12332 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish, Louisiana having such

bearing and dimensions and being subject to such servitudes and building line restrictions of record and as shown on said map.

Being a portion of or coming out of the same property purchased by the Seller from Steinbach, L.L.C. by virtue of an act of "Cash Sale" dated December 20, 2007, which appears at Original 141, Bundle 12020 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish, Louisiana.

AND

ITEM TWO:

ONE (1) CERTAIN TRACT OR PARCEL OF GROUND, together with all the buildings and improvements thereon, and all the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining, including but not limited to, all of Seller's right, title and interest in and to any land lying in the bed of any street, road or avenue, opened or proposed, adjoin the property, situated in East Baton Rouge Parish, Louisiana, in Sections 77 & 78, T8S, R1E, and being designated as **TRACT C-4-A-1** consisting of **16.867 acres** as shown on a map entitled "Map Showing the Exchange of Property of Tracts C-2-A, C-2-B, C-3-A, C-4-A & C-4-B C-3 & C-4-B into Tracts C-2-A-1, C-2-B-1, C-3-A-1, C-4-A-1 & C-4-B-, Chatsworth Plantation, located in Section(s) 40, 77 & 78, T-8-S, R-1-E, Greensburg Land District, East Baton Rouge Parish, Louisiana for Louisiana State University Property Foundation" by Taylor M. Gravois, P.L.S., and appearing at Original 544, Bundle 12370 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish, Louisiana having such bearing and dimensions and being subject to such servitudes and building line restrictions of record and as shown on said map.

Being a portion of or coming out of the same property purchased by the Seller from Steinbach, L.L.C. by virtue of an act of "Cash Sale" dated December 20, 2007, which appears at Original 141, Bundle 12020 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish, Louisiana, and by virtue of an act of "Cash Sale" dated May 20, 2010, which appears at Original 386, Bundle 12238 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish, Louisiana.

LESS AND EXCEPT THE FOLLOWING PROPERTY:

ONE (1) CERTAIN TRACT OR PARCEL OF GROUND, together with all the buildings and improvements thereon, and all the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining, including but not limited to, all of Seller's right, title and interest in and to any land lying in the bed of any street, road or avenue, opened or proposed, adjoin the property, situated in East Baton Rouge Parish, Louisiana, in Sections 40 & 77, T8S, R1E, and being designated as **TRACT C-4-A** consisting of **10.537 acres** as shown on a map entitled "Map Showing the Subdivision of Tracts C-2, C-3 & C-4 of Chatsworth Plantation located in Sections) 40, 77 & 78, T-8-S, R-1-E, Greensburg Land District, East Baton Rouge Parish, Louisiana into Tracts C-2-A, C-2-B, C-3-A, C-4-A & C-4-B for

Louisiana State University Property Foundation” by Taylor M. Gravois, P.L.S., and appearing at Original 350, Bundle 12332 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish, Louisiana having such bearing and dimensions and being subject to such servitudes and building line restrictions of record and as shown on said map.

Being a portion of or coming out of the same property purchased by the Seller from Steinbach, L.L.C. by virtue of an act of “Cash Sale” dated December 20, 2007, which appears at Original 141, Bundle 12020 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish, Louisiana, and by virtue of an act of “Cash Sale” dated May 20, 2010, which appears at Original 386, Bundle 12238 of the official records of the Clerk of Court and Recorder of Mortgages for the 19th Judicial District Court, East Baton Rouge Parish, Louisiana.

The total aggregate acreage of Item One and Item Two above being described above being +/- 13.367 acres.


for the price and sum of **ONE MILLION THREE HUNDRED FIFTY THOUSAND TWENTY-THREE AND NO/100 (\$1,350,023.00) DOLLARS US.**

BE IT FURTHER RESOLVED that G. Lee Griffin is fully empowered and authorized on behalf of the Foundation to sign and execute any and all documents of any kind or character to carry out the foregoing resolutions.

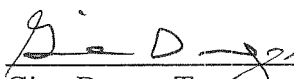
Certificate

I, William L. Silvia, Jr., Secretary of the LSU Property Foundation, certify that the foregoing is a true and correct excerpt from the minutes of the Board of Directors meetings duly noticed and called on the 26th day of August, 2010, and the 28th day of June, 2011, at which time there was a quorum present and all of the directors voted unanimously in favor of these resolutions. The resolutions remain in full force and effect and have not been rescinded.

Baton Rouge, Louisiana the 16th day of November, 2011.


William L. Silvia, Jr., Secretary

Attested:


Gina Dugas, Treasurer, LSU Property Foundation

Date: 11/16/11

BOBBY JINDAL
GOVERNOR



ANGELE DAVIS
COMMISSIONER OF ADMINISTRATION

State of Louisiana
Division of Administration
Facility Planning and Control

RECEIVED

DEC 20 2011

STATE LAND OFFICE

MEMORANDUM

TO: Bobby Freyou
State Lands Office

FROM: Denise G. Marrero *Denise*
Administrative Director
Office of Facility Planning & Control

SUBJECT: Land Acquisition
LSU Foundation
13.367 Acres
East Baton Rouge Parish
Project No. 19-601-10-03

DATE: December 20, 2011

*SC 2-17-125
LSU - SOUTH CAMPUS
DEC 10*

Attached are the Cash Sale and other related documents for the captioned acquisition. This is provided to you for the inventory of state owned property.

If you need further information, please advise.

DGM:js

0010/217125

LSU - SOUTH CAMPUS - BATON ROUGE

Vicinity Map



Site Map



Status: ACTIVE
Department Name: 19A HIGHER EDUCATION
Agency Name: 600 LSU BOARD OF SUPERVISORS
Group: LSU BATON ROUGE
Function: UNIVERSITY
Facility: LSU - SOUTH CAMPUS - BATON ROUGE - Owned
Address1: GULF SOUTH PARKWAY / G.S.R.I.
Address2: G.S.R.I. ROAD; NICHOLSON DRIVE
City/State/Zip: BATON ROUGE, LA 70820
Contact: Tony Lombardo
E-Mail: lombardo@lsu.edu

Phone: 225-578-5603

Land Acquisition: \$11,958,907.00	Minerals: MIXED	Ownership: MIXED
Convey Docs: 10	First Date: 01/08/2004	
Acreage - Total: 189.25	Owned: 147.78	Leased: 41.47
Active Buildings: 15	Area (Sq Ft): 151,609	ROW: 0.00
		Replacement Cost: \$16,227,749

Legal Description:

VARIOUS TRACTS IN SEC 40, 77 & 78, T8S-R1E, ALONG G.S.R.I. ROAD.

Additional Notes:

FORMERLY ALBEMARLE TECHNICAL CENTER; PORTION OF SITE OWNED BY FOUNDATION -- SEE DOC 7.

Approx Land Value:	\$10,000,000.00	Approx Timber Value:	\$0.00
Approx Total Value:	\$26,227,749.00		
Annual Oper/Maint Expense:	\$700,074.00	Est Maint Backlog:	\$0.00

Current State of Utilization:

Research, Homeland Security and Public Service Training

Recommendations for Future Utilization:

continue current use

State of Louisiana
Building Summary by Site Code (RO21)
Print Date/Time: 10/17/2012 11:27:44

Page 1 of 1

SITE CODE: 217125

FACILITY NAME: LSU - SOUTH CAMPUS - BATON ROUGE

ADDRESS: GULF SOUTH PARKWAY / G.S.R.I.

BATON ROUGE, LA 70820

FUNCTION: UNIVERSITY **DEPT #:** 19A HIGHER EDUCATION

LEASE-OWN: MIXED **AGY #:** 600 -LSU BOARD OF SUPERVISORS

BUILDINGS: 15 **FLOOR AREA:** 149,593 **REPLACE VALUE:** \$ 16,227,749

BUILDING INFORMATION:

BLDG #	LEGACY BLDG ID	ORM/LOCA CODE	BUILDING NAME	SQUARE FEET	FLOORS
1	S14288	4420	LOUISIANA BUSINESS & TECHNOLOGY BLD	15,919	2
2	S14289	4420	LSUHS LABORATORY BUILDING	8,931	1
3	S14290	4420	LSUHS AUDITORIUM ADMIN/CLASSROOM	24,257	2
4	S14291	4420	LSUHS CLINIC BUILDING	9,100	1
5	S14292	4420	CBMM BUILDING	64,412	2
6	S14293	4420	NCBRT BUILDING # 3	4,889	1
7	S14294	4420	FACILITY SERVICES LANDSCAP BLDG #1	1,331	1
8	S14295	4420	FACILITY SERVICES LANDSCAPE BLG. #2	3,478	1
9	S14296	4420	MECHANICAL BUILDING	1,629	1
10	S14297	4420	NCBRT BUILDING # 2	11,098	1
11	S14298	4420	NCBRT BUILDING # 1	1,144	1
12	S14299	4420	FACILITY SERVICES LANDSCAP BLDG # 3	980	1
13	S14300	4420	FACILITY SERVICES LAND BLG # 4/PAV	2,200	1
14	S14301	4420	FACILITY SERVICES	225	1
15	S26008	4420	SOUTH CAMPUS GREENHOUSE 1	0	1