Exhibit M. Moseley North Site Natural Gas Infrastructure Upgrade Map & Letter

CSRS

CSRS, INC.

6767 Perkins Road, Suite 200 Baton Rouge, Louisiana 70808

> Phone: (225) 769-0546 Fax: (225) 767-0060

August 5, 2015

Mr. Jim Cavanaugh Baton Rouge Area Chamber 564 Laurel Street Baton Rouge, LA 70801

Re. Moseley North Natural Gas Distribution Service Line

CSRS Job No. 212161.14

Dear Mr. Cavanaugh:

According to local utility officials, the Moseley North site located at the intersection of LA Highway 10 and LA Highway 981 in Pointe Coupee Parish, Louisiana does not have access to an existing natural gas line to service the site. A natural gas transmission line operated by Texas Eastern Transmission (a subsidiary of Spectra Energy) exists south of the site and may be available for natural gas access.

In order to provide a natural gas supply, the site would require the construction of a 5,700 linear foot (L.F.) service connection to tie in to the Texas Eastern Transmission gas line. The construction cost of a proposed 6" natural gas line capable of providing service to the site is estimated to be \$1,000,000. Permission would have to be granted from Texas Eastern Transmission to tie in to their transmission line. Also, servitudes would have to be obtained from the land owners of the proposed pipeline's path. The proposed line crosses four parcels prior to reaching the Moseley North site.

Please note this estimate does not include engineering, required rights of way, environmental impacts, or operation and maintenance costs. This cost estimate was prepared with the best information available at the time of certification. The actual costs can vary based on the availability of material, site conditions and labor availability. This plan can be executed within a reasonable timetable of 180 days or less based on preliminary engineering judgment.

Thank you for the opportunity to assist you in this project. Should you have any questions or require additional information, feel free to contact me.

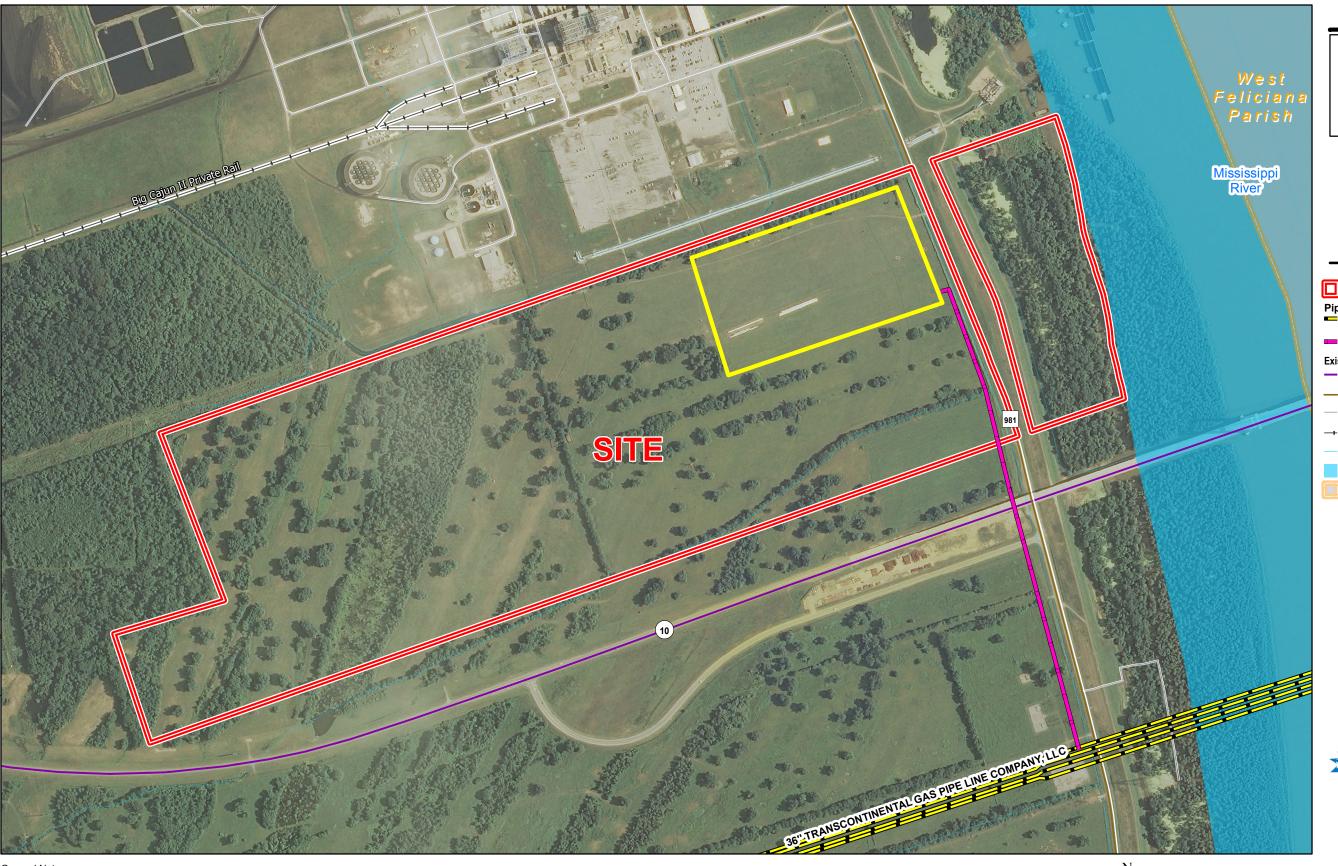
Sincerely,

CSRS, Inc.

Taylor M. Gravois, PE, PLS

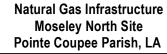
TAYLOR M. GRAVOIS
REG. No. 33928
REGISTERED
PROFESSIONAL ENGINEER
IN
ENGINEERINGHER

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General Notes:

- 1. No attempt has been made by CSRS, Inc. to verify site boundary, title, actual legal ownership, deed restrictions, servitudes, easements, or other burdens on the property, other than that furnished by the client or his representative.
- Transportation data from 2013 TIGER datasets via U.S. Census Bureau at ftp://ftp2.census.gov/geo/tiger/TIGER2013.
 Utility information from visual inspection and/or the individual utility operators. Exact field location has not been determined by survey. The lines shown are an approximate representation only and may have been offset for depiction purposes.
- 4. 2013 aerial imagery from USDA-APFO National Agricultural Inventory Project (NAIP) and may not reflect current ground conditions.
- 5. Proposed natural gas upgrade shown is for representational purposes only, depicting the intent of the cost estimate provided with this exhibit to meet LED minimum requirements, and is subject to revision.



BRAC





LEGEND

Site Boundary (304.24 Acres +/-)

Pipeline Commodity

- Natural Gas Transmission
- Proposed 6" Natural Gas Tie-in

Existing Roadway

- Urban State Highway
- Rural State Highway
- Local Roads
- Railroad
- Stream
- Waterbody
- Parish Boundary



Date:	8/10/2015
Project Number:	212161.20.012
Drawn By:	MAT
Checked By:	TMG



Scale 1:8,000





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Moseley North Site Natural Gas Cost Estimate Job No. 212161.14

Rough Order of Magnitude Cost Estimate							
Item	Description	Unit	Est.	Unit Price	Extension		
No.	Seson phon	Oc	Quantity	O I II C I I I C C	Extension		
1	High Presssure Tap and Metering Station	L.S.	1	\$350,000.00	\$350,000.00		
2	6" HDPE Gas Main	L.F.	3,400	\$60.00	\$204,000.00		
3	6" Plug Valves w/Boxes	Each	3	\$1,500.00	\$4,500.00		
4	12" Steel Casing (J&B) under LA 10	L.F.	300	\$450.00	\$135,000.00		
				Subtotal:	\$693,500.00		
	25% Contingency ₁ :						
	\$900,000.00						

Footnotes:

- 1.) Does not include costs for engineering, permitting, right of way acquisition, or general project management
- 2.) This cost estimate was prepared with the best information available at the time of certification.
- 3.) Actual costs can vary based on availability of material, site conditions, and labor.