

Exhibit #5 City of Bunkie Industrial Park Covenants

CITY OF BUNKIE DECLARATION OF INDUSTRIAL PARK COVENANTS ARTICLE I

1 of 6

The City of Bunkie, hereinafter called the "City," a municipality located in the Parish of Avoyelles, Louisiana, by its duly authorized Board of Aldermen, hereinafter, referred to as the "Board" hereby declares as follows:

1. That the City of Bunkie is the owner of certain property situated in Avoyelles Parish, Louisiana, more particularly described in deed attached hereto and named the City of Bunkie Industrial Park, and sometimes referred to herein as the "property."
2. The City of Bunkie Board of Aldermen, by resolution does accept these covenants in its entirety upon the recommendation of the Industrial Park Development Committee, hereinafter, called the "Committee".
3. The Board, may make, enforce and change these covenants as recommended by the Committee by simple majority vote of the Board.
4. That the City intends to sell and or lease the property for commercial, industrial and manufacturing purposes, subject to the covenants, conditions and restrictions hereinafter stated which shall run with the land and shall be binding upon the city and its successors in title, the grantees of the city and their lessees and their successors.

ARTICLE 2 GENERAL PURPOSES OF COVENANTS, CONDITIONS AND RESTRICTIONS

The property described in Article I hereof is subject to the covenants, conditions, restrictions and reservations hereinafter set forth to insure proper use and appropriate development and improvements of the property so as to:

1. Establish an environment, which will meet both the present and projected needs of the occupants of the premises and the inhabitants of the surrounding community.
2. Insure proper use and development of the property and of the building sites.
3. Promote land development and usage that will not create excessive noise, glare, smoke, fumes or unsightly accumulations of equipment, goods or materials.
4. Insure the proper use of the land for the long-term benefit of the owners and tenants of the premises and the surrounding community.
5. Promote harmonious development of the various sites located within and adjacent to the premises.

ARTICLE 3 PERMITTED USES

The site shall be used only for manufacturing, processing, fabrication, assembling, research and development and biotechnology activities, information and information processing, data collection and data storage, records keeping, instructional and training facilities, public distribution and maintenance facilities and wholesale food processing, warehousing, freight handling or a truck terminal, food processing and cold storage or wholesale distribution facilities, and related storage or other similar activity approved by the in writing. Retail sale shall not be permitted, except that retail sales of products manufactured on the premises may be allowed by express written consent of the Board, as recommended by the Committee, but in any event shall be limited to five (5%) percent of gross floor space or 1,000 square feet, whatever is less. No building shall be used for residential purposes.

Approved 7/14/2011

**CITY OF BUNKIE
DECLARATION OF INDUSTRIAL PARK COVENANTS
ARTICLE I**

1 of 6

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**ARTICLE 4
SETBACK AND REAR AND SIDE YARD REQUIREMENTS**

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- A. Front Yard - all building lots shall have a minimum frontage of one hundred (100) feet. Buildings shall have minimum setbacks of fifty (50) feet from the street/property line the building faces.
- B. Rear and Side Yards - all structures must be set back a minimum of twenty-five (25) feet from the side and rear lot lines.
- C. The City reserves the right to waive any setback and rear or side yard requirements at its sole discretion by recommendation of the Committee.

**ARTICLE 5
LOT COVERAGE**

The maximum permitted area to be covered by structures shall not exceed fifty (50%) percent of the total lot area. Minimum lot coverage by structures shall be twenty (20%) percent of total lot area upon completion of development of the property, unless otherwise approved by the City by recommendation of the Committee.

**ARTICLE 6
PARKING**

All roads, drives, parking areas and outdoor storage areas shall be paved with asphalt or concrete with adequate drainage and curbing. There shall be no parking of motor vehicles of any type on any street abutting the property. Adequate off-street parking for visitors and employees shall be provided by each owner or tenant. Visitor parking shall be specifically designated and shall be in addition to that provided for employees.

No part of any parking area shall be located closer than Ten (10) feet to any principal building with the space between the parking areas and the buildings developed with landscaping and walks. The land surrounding parking areas shall be suitably landscaped with at least a ten (10) foot green strip of grass or other suitable landscaping as approved by the Board by recommendation of the Committee.

**ARTICLE 7
SIGNS**

The only signs permitted shall be those identifying organizations, services or activities on the actual premises where the sign is located. Signs shall be clear and legible, simple and functional in style and appearance and shall not have an area greater than Ten (10%) percent of the wall to which it is attached. Outdoor advertising signs, billboards, roof-type signs, or signs illuminated by flashing or blinking lights shall not be permitted unless approved by the City. Plans and specifications for the construction, installation or alteration of all signs shall be first submitted to the committee and have the written approval of the City.

ARTICLE 8 OUTDOOR STORAGE

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Unless specifically approved by the City, no materials, manufactured items, supplies or equipment (including, but not limited to trash and garbage receptacles) shall be stored in any area on a lot except inside a closed building or behind a visual barrier screening such areas from the view of adjoining property and/or a street. Plans for such screening must be approved by the City. No storage or parking of goods, vehicles, and/or equipment shall be permitted on the street.

ARTICLE 9 LOADING FACILITIES

All approved off-street loading facilities shall be paved with asphalt or concrete with adequate drainage and curbing. Loading areas shall be located to the rear of building wherever possible. Loading areas located in the side yards shall be screened by substantial means to minimize exposure from the street with plans for such screening to be approved in writing by the City. No loading areas shall be permitted to face the street, without prior approval in writing by the City as recommended by the Committee.

ARTICLE 10 LANDSCAPING

All developed land areas not covered by buildings, parking areas, driveways and other site improvements shall be appropriately landscaped according to plans approved by the Board as recommended by the Committee. The owner or lessee of any lot shall at all times keep the property, including undeveloped areas, in good order and condition and properly maintained. The owner's plans for driveways and other access to the lot shall contain adequate provision for maintenance of existing drainage swales or drain pipes in the abutting ways and shall be submitted to the Committee for approval by the Board.

ARTICLE 11 OBJECTIONABLE USES

Any use which is determined by the City to be objectionable by reason of excessive noise, dust, Smoke, fumes, odors, vibrations, glare, vermin, liquid or solid wastes is prohibited; except that activities required in the public interest or for public services, will not be restricted by this limitation. Uses, which will result in unsafe or hazardous conditions such as toxic or noxious matters, fire and explosion hazard, or radiation hazard, shall also be prohibited. Portable buildings, office trailers, and similar temporary structures shall not be permitted except upon approval of the City and upon such conditions as the City deems appropriate. This requirement shall not apply to trailers and structures erected and used by contractors performing construction of improvements on the property.

**ARTICLE 12
SOIL REMOVAL**

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No soil, sand or gravel shall be removed from the said lands except for the purpose of building excavations and grading. Any soil, sand, or gravel removed for any purpose shall be disposed of at the direction of the City and without cost to city.

**ARTICLE 13
SUBDIVISION**

The property shall not be hereafter subdivided without the prior written consent of the Board as recommended by the Committee.

**ARTICLE 14
PLAN APPROVAL**

No building, structure or any condition thereto or any exterior alteration thereof, shall be erected or placed and no parking area or driveway shall be constructed until the plans and specifications shall first have been approved in writing by the City as recommended by the Committee. The plans and specifications shall be prepared by a registered architect or engineer and shall include the following:

- (a) Site Plans showing existing and proposed contours, site drainage, site utilities, building locations, driveways, parking and loading areas, walks, lighting, landscaping, etc.
- (b) Building plans elevations and sections, including plans for all floor levels; general layout of interior spaces; elevations of all exterior facades (indicating heights, materials, finishes and signs) typical building and wall sections showing nature of construction.
- (c) Outline specifications noting materials of construction including paving and landscaping; size and specifications of plant materials as well as building materials.

Upon receipt of adequate and sufficient plans and specifications, the City shall within thirty (30) days after such receipt; City shall notify the grantee in writing of its approval or disapproval of such plans. Such approval, however, will be conditional upon certification by grantee that the same plans and specifications as submitted to the City for approval have also been submitted to the Building Inspector in application for a building permit. All building code requirements by the City of Bunkie, Avoyelles Parish and the State of Louisiana shall be adhered to.

**ARTICLE 15
BUILDING EXTERIOR**

Exterior materials used in building wall construction shall be brick, pre-cast concrete, factory assembled and painted metal panels or other equally aesthetically acceptable material approved by the City. The façade of the front of the building is particularly important and shall be shown in detail in plans submitted to the City for approval.

**ARTICLE 16
RIGHT OF REPURCHASE**

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The City of Bunkie hereby retains the right to refund the Purchase Price to and regain title from Grantee or any subsequent owner if construction of buildings and improvements as approved by the Committee does not commence within one (1) year and is not substantially completed within two (2) years of the date of transfer of title from the City. The Board as recommended by the Committee may in its discretion extend construction and completion dates by instrument in writing. Unless expressly waived by Committee and confirmed by the Board of Aldermen. The Right of Repurchase shall also be extended to any agreed extension of construction and completion dates.

The City of Bunkie shall reserve the right of first refusal to purchase any and all lots within the property when offered for sale by any lot owner and its successors in title, the grantees of the property owner(s) and their successors.

**ARTICLE 17
ENFORCEMENT**

The Board of Aldermen upon recommendation of the City Attorney shall have the right to bring proceedings in law or equity against the party or parties violating or attempting to violate the conditions, covenants, restrictions and reservations contained herein, to enjoin them from so doing and to cause any such violation to be remedied, after written notice to the owner and mortgagees of record. Every act, omission to act, or condition, which violates the terms of this Declaration, shall constitute a nuisance and remedy available in law or equity for the abatement of public or private nuisance shall be available to the City and the Board of Aldermen.

**ARTICLE 18
TERM**

The conditions, covenants, restrictions and reservations contained in this Declaration shall continue in full force and effect for a period of 25 years from the date of July 14, 2011. After the expiration of the term on July 13, 2036, these restrictive covenants shall be automatically extended for successive periods of twenty-five (25) years, unless an instrument in writing, signed by the majority of Board of Aldermen and has been recorded within the year preceding the beginning of each successive period of twenty-five (25) years, agreeing to change said covenants and restrictions in whole or in part, or to terminate the same.

**ARTICLE 19
AMENDMENTS**

The Board as recommended by the Committee hereby expressly reserves the sole and exclusive right and privilege at any time to alter, change, waive, amend or revoke any or all of the conditions, covenants, restrictions and reservations contained herein, by written document signed by the majority of Board of Aldermen specifying the action and recorded in the appropriate registry, irrespective of the existence of similar Restrictive Covenants on any other parcel conveyed by the Board.

**ARTICLE 20
INVALIDATION**

Invalidity of and of these conditions, covenants, restrictions and reservation or any part thereof by reason of noncompliance with any zoning ordinance of the City of Bunkie or by reason of judgments or court order or for any other reason shall in no way effect any other provisions, which shall remain in full force and effect.

**ARTICLE 21
ASSIGNMENT**

Any and all rights, powers and reservations of the Board or City herein contained may not be assigned to any person, corporation or association which will assume the duties of the Board pertaining to the particular rights, powers and reservations assigned and upon any such person, corporation or association unless it be by unanimous vote of the Board. Evidencing its consent in writing the acceptance upon any such person, corporation or association's acceptance of such assignment and assume such duties.

**ARTICLE 22
APPROVALS AND RECORDING**

In the event that any approvals, waivers, or extensions as specified in these covenants are required of the Board, such approval shall be requested in writing and unless otherwise specified herein, such approval shall not be unreasonably withheld and shall be returned to the party of interest requesting such approval within sixty (60) days in a form sufficient for recording in the Registry of Deeds or Land Court as the case may be.

**ARTICLE 23
UTILITIES**

All facilities in the City of Bunkie Industrial Park are required to connect to all city provided utilities such as water and sewage. All building code requirements by the City of Bunkie, Avoyelles Parish and the State of Louisiana shall be adhered to.

The City reserves the sole right upon the application in writing by any public utility, providing water, sewer, electric, telephone, natural gas, communication, transportation or other similar service to the property, to waive any and all conditions, covenants, restrictions and reservations contained herein, to allow said utility to construct any necessary facility to provide service in whole or in part to the property or any other property of the City or other person.