

Lafayette, LA Economic Profile

February 2021

EXECUTIVE SUMMARY



Gregg Gothreaux
President and CEO

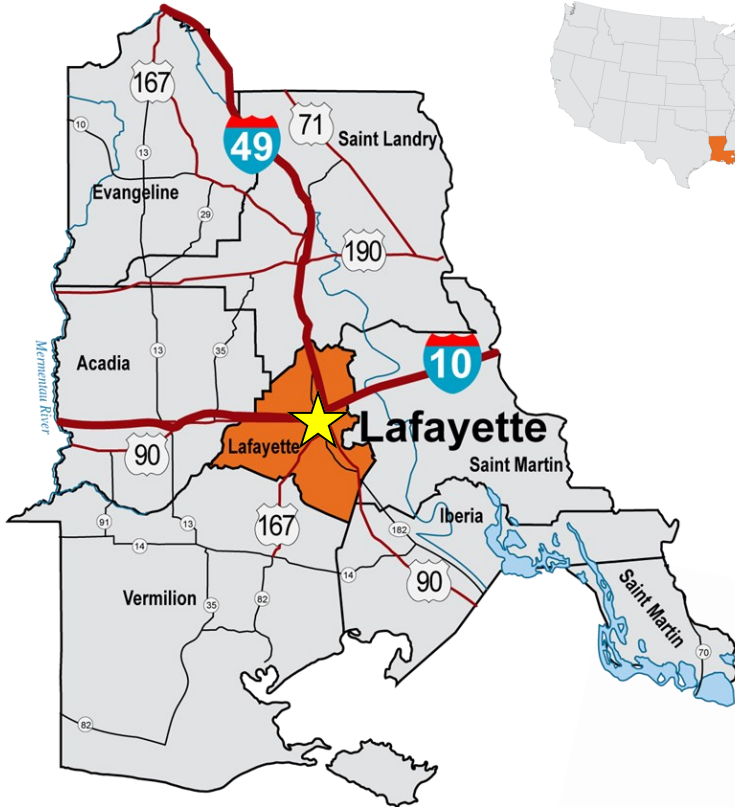
With an estimated population of more than 249,000, the centrally-located parish (county) of **Lafayette** serves as an economic center of south Louisiana. The region's legendary *joie de vivre* and Cajun and Creole cultures are known around the globe, creating a unique environment for work and play. Lafayette is home to a world-class workforce, an integrated transportation network, a diversified business base, preeminent high-tech infrastructure, and a metropolitan appeal. With this foundation, Lafayette Parish is able to foster an economy that supports a growing population and diverse industry sectors.

- Market Access** The intersection of Interstates 10 and 49 is a strategic advantage in transportation and accessibility into and out of the parish. Additionally, Lafayette can be easily reached by the Union Pacific and Burlington Northern Santa Fe Railways, the Lafayette Regional Airport, and the Intercoastal Waterway. The ports of West St. Mary, Vermilion, Iberia, Greater Baton Rouge and the Twin Parish Port are also within 50 miles of Lafayette.
- Incentives** Federal, State and local governments provide an assortment of business incentives that are available to incoming companies and to those existing within Lafayette Parish. Financing assistance, tax abatements and training programs are a few examples of the benefits available.
- Workforce** The Lafayette MSA has a civilian labor force of nearly 206,000 individuals. A highly educated workforce is emerging as more students are enrolling and graduating from the university and community college. Local businesses are also taking advantage of development and training programs to educate and enhance the skills of their new and existing employees.
- Business Base** Lafayette has diversified by positioning itself as a medical, transportation, finance, technology, entertainment, education and retail hub. The business base of the parish includes energy services, manufacturing, health care, transportation and distribution, education, technology, finance, tourism, and other service-related industries.
- Infrastructure** Publicly owned and operated, Lafayette Utilities System (LUS) provides the City of Lafayette with electric, water, and wastewater services that are among the lowest priced in the state. LUS Fiber provides some of the fastest internet in the world to customers in the City of Lafayette and some surrounding areas— with speeds up to 10 Gbps.
- Quality of Life** The region's legendary *joie de vivre* and Cajun and Creole culture are known around the globe, creating a unique environment for work and play. Local museums, community events, and festivals provide modern-day arts and culture with a southern flair. The subtropical climate of the "Sportsman's Paradise" is enjoyable in dozens of parks and recreational facilities around Lafayette Parish. Lafayette serves as a hospitable, safe and family-friendly center for retail, education, recreation, and health care.

Lafayette Economic Development Authority
211 East Devalcourt Street
Lafayette, LA 70506
337.593.1400 | www.lafayette.org

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MARKET ACCESS



Miles to:

Atlanta, GA	592
Baton Rouge, LA	52
Biloxi, MS	199
Birmingham, AL	423
Dallas, TX	402
Houston, TX	222
Jackson, MS	236
Jacksonville, FL	662
Memphis, TN	449
Mobile, AL	252
New Orleans, LA	129
Oklahoma City, OK	621
San Antonio, TX	396
Tulsa, OK	648

MARKET ACCESS



Railways

- Burlington Northern and Santa Fe Railway Co.
- Union Pacific Railroad Co.
- Louisiana & Delta Railroad, Inc. (L & D)

Motor Freight

- Lafayette is located at the intersection of I-10 and I-49
- Central location for major distribution centers
- Abundant supply of carriers including FedEx, UPS, SAIA Motor Freight, Roadway and others

Air Service

Lafayette Regional Airport (www.lftairport.com)

- Three runways— the longest is 8,001 feet
- Total 2019 Enplanements and Deplanements were 527,460
- Serviced by: American Airlines, Delta Air Lines, and United Airlines
- Signature Flight: full service Fixed Base Operator (www.signatureflight.com/locations/lft)

Acadiana Regional Airport

- Located 13 miles southeast of Lafayette in New Iberia, LA
- Two runways— the longest is 8,002 feet

Waterways

Port of Greater Baton Rouge

- Located 50 miles east of Lafayette, at the convergence of the Mississippi River and the Gulf Intra-coastal Waterway
- Channel depth of 45 ft.
- 3,000 sq. ft. of continuous wharf
- Foreign trade zone
- Unlimited turning basin at cargo docks
- Industrial land available
- 17 miles of rail located within the complex
- On site storage available

Port of Lake Charles

- Located 70 miles west of Lafayette
- Channel depths of 40 ft., Bottom width of 400 ft.
- More than 9,000 linear ft. of harbor front
- Foreign trade zone
- 2 industrial parks
- 20 miles of railway track within the complex
- On site storage available

Port of Iberia

- 20 miles south of Lafayette
- Channel depth is 13 ft., Bottom width is 125 ft., Surface width is 200ft.
- More than 5,000 employees working at the port
- More than 2,000 acres of land under development

Other Area Ports

- Port of West St. Mary: shallow draft port 40 miles south in Franklin, LA
- Port of Vermilion: shallow draft port 15 miles west in Abbeville, LA
- Twin Parish Port: shallow draft port 40 miles southwest in Delcambre, LA

INCENTIVES FINANCING TAXES



Incentives

Lafayette, LA is a business-friendly environment, where leaders work together to ensure the success and prosperity of our community and our business base. There are several resources available in Louisiana that can give businesses that operate here an advantage. Below is a partial list of business incentives that are available. For more information, visit www.opportunitylouisiana.com/business-incentives.

- Angel Investor Tax Credit
- Digital Interactive Media and Software Development Incentive
- Enterprise Zone
- Industrial Tax Exemption
- Quality Jobs
- Research and Development Tax Credit
- Restoration Tax Abatement

Small Business Programs

- Bonding Assistance Program
- CEO Roundtables
- Economic Gardening Initiative
- Hudson Initiative
- Louisiana Contractors Accreditation Institute
- Small and Emerging Business Development Program
- Small Business Loan and Guaranty Program
- STEP grant
- Veteran Initiative

Taxes

Corporate Franchise Tax

- This state tax is levied annually at the rate of \$1.50 per \$1,000 on the first \$300,000 of capital stock, surplus, undivided profits and borrowed capital employed in Louisiana.
- The rate is \$3.00 per \$1,000 after the first \$300,000.
- The minimum tax is \$10.00 per year— a waiver of the corporate franchise tax is allowed under certain incentive programs.

Corporate Income Tax

- Tax ranges from 4% to 8% of the net taxable income.
- Federal income taxes are deductible in computing net taxable income.

Property Tax

- No state property tax in Louisiana.
- 2019 Lafayette City and Parish property tax millage is 100.36 mills.
- For property outside of the city limits of Lafayette, the total millage is 83.95.
- Several types of exemptions are available in Lafayette Parish. If you own property that you reside in, you may apply for homestead exemption which reduces the taxable value of your home by \$75,000, resulting in substantial savings on your property taxes.

INCENTIVES FINANCING TAXES



Sales Tax

- Sales tax is levied on the retail sale of personal property, goods used or stored for use in Louisiana and on leases and rentals of tangible personal property and certain services.
- Louisiana state sales tax is 4.45%.
- Lafayette Parish sales tax is 2.0%
- Municipal sales tax:
 - City of Lafayette, City of Scott, and areas outside all city limits: 2.0%
 - City of Broussard: 2.5%
 - City of Carencro and Town of Duson: 3.0%
 - City of Youngsville : 3.5%
- There are special taxing districts and economic development districts in the parish that levy additional taxes for infrastructure improvements,. A list of those can be found at www.lataonline.org.

WORKFORCE & LABOR



Availability & Cost of Labor

- The Lafayette Metropolitan Statistical Area (Acadia, Iberia, St. Martin, Lafayette and Vermilion Parishes) offers a large, skilled workforce.
- See the Economic Indicators section for statistics on the Civilian Labor Force, Unemployment Rate and Employment by Industry.

Cost of Labor- Annual Median Wage					
Occupation	Lafayette	Houston	Atlanta	Jackson	San Antonio
Accountant	\$62,390	\$76,050	\$74,890	\$58,090	\$68,230
Architect/Engineer	\$63,570	\$95,810	\$79,060	\$70,770	\$75,620
Education/Library	\$43,200	\$55,950	\$49,860	\$40,030	\$52,910
Registered Nurse	\$59,580	\$80,640	\$73,010	\$63,610	\$72,210
Sales Representative	\$40,230	\$53,080	\$57,110	\$51,310	\$47,690
Office Manager	\$46,820	\$56,810	\$56,350	\$47,100	\$51,360
Carpenter	\$40,360	\$44,020	\$41,720	\$29,300	\$39,810
Construction Labor	\$33,050	\$34,390	\$32,360	\$26,880	\$31,450
Welder	\$44,730	\$47,990	\$37,970	\$40,880	\$41,620

Source: BLS Occupational Employment Statistics (Updated February 2021)

Education & Training Programs

LED FastStart Program

- A single-source workforce solution that works with businesses to anticipate and address a company's workforce needs early in the startup or expansion process.
- Eligibility: manufacturing, corporate headquarters, warehouse and distribution, research and development or other strategic facility that commits to creating at least 15 new jobs or a service-related operation that commits to creating at least 50 new jobs.

On-The-Job Training Program

- Provides reimbursement to employers of up to 50% of employee wages for up to 12 months for employer-based training for new hires.
- Offers payment assistance to employers with job openings.

Incumbent Worker Training Program

- Assists in the skill development of existing employees by providing funding for customized workforce training.
- Funded by Unemployment Tax contributions.
- Eligibility: a business must have operated in Louisiana and contributed to the State's Unemployment Insurance System for a minimum of three years.
- An employer or a consortium of employers with similar needs must have at least 15 employees to be trained.

Small Business Employee Training Program (SBET)

- Assists in the skill development of existing employees by providing funding for standardized training.
- Funded by Unemployment Tax contributions.
- Eligibility: limited to businesses with 50 or fewer employees. A business must have operated in Louisiana and contribute to the state's Unemployment Insurance System for a minimum of three years.
- Provides \$3,000 per employee, per fiscal year for standardized workforce training.

WORKFORCE & LABOR



Acadiana Workforce Solutions

- Employment office maintained by the Louisiana Workforce Commission and the federally-funded Workforce Innovation and Opportunity Act.
- Houses the largest state database of qualified job seekers; Job listings that cannot be filled locally are fed into the statewide database.
- Employers' job listings are listed on Louisiana Workforce Commission website, www.laworks.net, and the national Job Central National Labor Exchange, www.us.jobs.

South Louisiana Community College: Lafayette Campus (www.solacc.edu)

- Offers education opportunities in business and vocational studies.
- Licensed by the Board of Regents of the State of Louisiana and is recognized by the Southern Association of Colleges and Schools.
- Provides standardized and customized workforce training programs designed to meet employers' training needs.

The University of Louisiana at Lafayette (www.louisiana.edu)

- Second largest university in Louisiana with an enrollment of more than 19,400 students.
- Offers 106 undergraduate degree programs, 37 master's degree programs, one post master's certificate program, and 10 doctorate degrees programs.
- University Research Park is home to CGI, NOAA, U.S. Geological Survey, U.S. Fish and Wildlife Service and more.
- Research Centers and Institutes: Cecil J. Picard Center for Child Development and Lifelong Learning, Ecology Center, Energy Institute, Informatics Research Institute, Center for Business and Information Technologies, National Incident Management Systems and Advanced Technologies Institute, Institute for Coastal and Water Research, Louisiana Immersive Technologies Enterprise, Marine Survival Training Center, New Iberia Research Center, and more.
- The Continuing Education department provides wide range of customized and standardized workforce training for business and industry. The leading provider of IWTP-funded training in the region.

BUSINESS BASE



Major Industries in Lafayette Parish

Lafayette Parish serves as a diverse business base for prominent leaders in many industries.

Construction: New concepts in residential development, combined with improvements made by local government, the University, and private business has propelled the construction industry forward in commercial activity. Last fiscal year, construction activity reached more than \$246 million.

Retail Trade/Leisure & Hospitality/Entertainment: More than 20% of retail spending in Lafayette Parish is made by shoppers who live outside of the Parish's borders. People from across the Acadiana region travel here for shopping, entertainment, recreation, dining, professional services and business. The population in Lafayette's trade market is more than 600,000 people; and more than one million tourists visit this area every year.

Finance: The financial industry within the Lafayette market is comprised of 36 locally-owned and nationally-operated banking institutions, with an estimated \$12 billion in deposits as of December 2019. They provide services ranging from simple savings and checking accounts to complex commercial investments. Sixteen credit unions have also been established within the Parish, with estimated total assets more than \$4 billion in December 2019.

Manufacturing: The innovation of local manufacturers has resulted in the transformation of traditionally low-technology industries into modern high-tech environments through state-of-the-art computers, intelligent manufacturing systems, robotics, and automation. Thriving manufacturing businesses in Lafayette can be found across sectors including jewelry, oil and gas, marine, food production, and specialty metals.

Medical/Healthcare: At the heart of Lafayette's medical industry, is cutting edge communication and data transfer thanks to the area's high speed fiber optic network. Lafayette MSA's evolving medical workforce of more than 28,000 employees continues to expand with growing facilities. As the "Hub City" of the region, Lafayette is further cementing its role as a regional health center—attracting specialized treatment centers, and along with them preeminent physicians, researchers and scientists.

Oil & Gas: With hundreds oil-and-gas-related businesses in Lafayette, the region is *the* hub for energy production and services in the southeastern U.S. and the Gulf of Mexico. Our community provides an industry-savvy environment and a workforce that is highly skilled, making Lafayette very attractive— not only to energy companies, but to companies across industries.

Technology: Lafayette has worked hard to create a business climate attractive to technology-intensive industries with technology infrastructure, skilled workers, research institutions, and economic development incentives. Within two years, four companies announced the creation of more than 1,100 technology jobs in Lafayette, cementing the region's reputation as a technology hub in the South.

Transportation/Distribution: Located at the crossroads of Interstates 10 and 49, Lafayette's strategic location has contributed to the viability of the transportation/distribution industry. Cargo can be delivered via the Intracoastal Waterway; and the proximity of Lafayette to the Gulf of Mexico makes deliveries and exports by sea feasible.

BUSINESS BASE



Top Employers in Lafayette Parish

Lafayette Parish is the economic center of the nine-parish area known as Acadiana. Lafayette businesses are able to take advantage of a larger market of consumers as well as the number of qualified workers available for employment. Listed below are the top employing companies within Lafayette Parish as reported by management or personnel directors within each organization.

Questions about having a business added to this list should be directed to LEDA's Market Intelligence Department at (337) 593-1400.

Rank	Company	Industry	2020-21 Emp
1	Lafayette Parish School System	Education	4,322
2	Oschner Lafayette General	Health Care	4,078
3	Our Lady of Lourdes Regional Medical	Health Care	2,800
4	Lafayette Consolidated Government	Public Administration	2,500
5	University of Louisiana at Lafayette	Education	2,426
6	WHC Energy Svc	Oil & Gas Pipeline Construction	1,505
7	Walmart Companies	Retail Trade	1,165
8	Stuller Inc	Manufacturing	1,061
9	Lafayette Parish Government	Public Administration	1,031
10	Superior Energy Srv	Oil and Gas	*834
11	Frank's International Inc	Oil and Gas	*809
12	Schlumberger	Oil and Gas	*774
13	LHC Group Inc	Health Care	756
14	Island Operating Company	Oil and Gas	750
15	Baker Hughes	Oil and Gas	*730
16	MacDonald's of Acadiana	Retail Trade	707
17	WAITR	Information Technology	690
18	Acadian Companies	Health Care/Transportation	649
19	Super1 Foods	Grocery Stores	635
20	CGI	Information Technology	570
21	Quality Co	Oil and Gas	*550
22	Albertsons	Grocery Stores	497
23	AT&T Call Center	Telecommunications	477
24	Fieldwood Energy	Oil and Gas	*457
25	Heart Hospital of Louisiana	Health Care	*450

BUSINESS BASE



Rank	Company	Industry	2020-21 Emp
26	U.S. Postal Service	Public Administration	*436
27	Lafayette Utilities System	Utility Provider	411
28	Nacher Corp	Oil and Gas	403
29	SCP Health	Health Care	400
30	Lowe's Home Improvement	Retail Trade	399
31	Home Depot	Retail Trade	382
32	Kergan Brothers	Retail Trade	335
33	Leading Healthcare of Louisiana	Health Care	330
34	Weatherford	Oil and Gas	*328
35	Lafayette Police Dept.	Public Administration	320
35	Team Industrial Svc Inc	Oil and Gas	*320
37	IBERIABANK	Finance	318
38	Target	Department Stores	306
39	PHI Group Inc	Transportation	289
40	Rouses	Grocery Stores	*287
41	Taylor's International	Food Service	*273
42	SLEMCO	Utility Provider	265
43	Heart Hospital of Lafayette	Health Care	*260
44	AMG Specialty Hospital	Nursing Care Facilities	247
45	Fugro	Engineering Services	246
45	Aramark	Retail Trade	*246
47	Lafayette Coca-Cola Bottling	Retail Trade	235
47	Walgreens	Retail Trade	235
49	Home Bank	Finance	231
50	Viamed	Health Care	227

LEDA works with businesses that run the gamut from single-employee startups to headquarter operations with hundreds of employees. We recognize that each of our clients, no matter how big or small, has contributed to Lafayette's economic success. In Lafayette Parish 97% of businesses have fewer than 50 employees. These businesses make a strong economic impact as they offer numerous employment opportunities and drive growth in personal income, consumer expenditures, and overall development in the region.

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INFRASTRUCTURE



Utilities

Publicly owned and operated, Lafayette Utilities System (LUS) provides the City of Lafayette and some surrounding areas with electric, water, and wastewater services that are among the lowest priced in the state. Other private companies provide electrical power, natural gas, and waste disposal to municipalities in Lafayette Parish. LUS Fiber, the telecommunications division of Lafayette Utilities System, provides some of the fastest internet in the world to customers with speeds up to 10 Gbps.

Municipality	Phone	Web Address
Lafayette Utilities System (LUS)	(337) 291-8280	www.lus.org
City of Broussard	(337) 837-6681	www.broussardla.com
City of Carencro	(337) 896-8481	www.carencro.org
Town of Duson	(337) 873-6754	
City of Scott	(337) 233-4731 x 310	www.cityofscott.org
City of Youngsville	(337) 856-4181	www.youngsville.us

In addition to those provided by local municipalities, services are also available from the following suppliers:

Utility	Provider	Web Address
Electricity	LUS	www.lus.org
	Entergy	www.entergy-louisiana.com
	SLEMCO	www.slemco.com
Natural Gas	CenterPoint Energy Entex	www.centerpointenergy.com
	Atmos Energy Louisiana	www.atmosenergy.com
Solid Waste Disposal	Republic Services	www.republicservices.com
	Waste Management	www.wm.com
Water and Wastewater	LUS	www.lus.org
Fiber Optics/Internet	LUS Fiber	www.lusfiber.com
	AT&T	www.att.com
	Cox Communications	www.cox.com
Cable TV	LUS Fiber	www.lusfiber.com
	Cox Communications	www.cox.com

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QUALITY OF LIFE



The National Bureau of Economic Research named Lafayette, LA the happiest city in the U.S.— and that’s no surprise! Lafayette is a city well-acquainted with happiness as we celebrate with a *joie de vie* in both work and play. From Festival International de Louisiane (the largest free, outdoor Francophone event in the U.S.) to Bach Lunch, Downtown Alive!, ArtWalk and Rhythms on the River, free community events are offered year-round to satisfy culture lovers. *Rand McNally* and *USA Today* named Lafayette the Best City for Food in the U.S. and *Southern Living* crowned Lafayette the Tastiest City in the South. With all the food, music, entertainment and art you can imagine, you’ll quickly find yourself immersed in Cajun and Creole culture. You’ll be ready to *laissez les bons temps rouler* in no time! Visit www.lafayettetravel.com to find other opportunities to explore what makes Lafayette’s quality of life so rich and unique.

Acadiana Culture

The unique cultural experience found in Lafayette and the surrounding area of Acadiana is unmatched by any other community. Our long-standing commitment to our rich heritage has created many bonds to the past that can be enjoyed by visitors and residents alike.

- **Acadian Village:** Museum of authentic Acadian homes. (www.acadianvillage.org)
- **Jean Lafitte National Park Acadian Cultural Center:** Offers exhibits on topics such as the 1755 expulsion of the Acadians from Nova Scotia. (www.nps.gov/jela)
- **St. John Cathedral, Museum, Oak & Cemetery:** Built in 1918, the cathedral is of Dutch Romanesque architecture. The nearby oak tree is said to be 500 years old! (www.saintjohncathedral.org)
- **University of Louisiana at Lafayette:** The University has been a major part of Lafayette’s culture for more than 100 years. Visit the campus and take a walk around Cypress Lake. (www.louisiana.edu)
- **Vermilionville:** A living history museum including authentic buildings, demonstrations, music and more. (www.vermilionville.org)
- **Council for Development of French in Louisiana (CODOFIL):** This organization is dedicated to preserving the Acadiana language and culture. (www.codofil.org)

Art in Acadiana

- **Acadiana Center for the Arts:** AcA serves the region in all aspects of cultural work through community development and grant making, arts education, outreach and residencies, public art corridors, annual visual arts exhibits, monthly ArtWalk, and 150+ annual events at AcA featuring every genre of the performing arts. (www.acadianacenterforthearts.org)
- **Cité Des Arts:** Multi-use cultural arts facility, including a 100-seat theatre, several gallery spaces and an arts café. (www.citedesarts.org)
- **Heymann Performing Arts Center:** Entertainment facility that hosts touring Broadway musicals, national ballet performances, Acadiana’s own symphony orchestra, and other locally produced shows. (www.heymanncenter.com)
- **Lafayette Art Association:** The Lafayette Art Association & Gallery is a non-profit organization dedicated to visual arts education. The association provides a place for artists to gather, learn and grow. (www.lafayetteart.org)
- **The Hilliard Art Museum:** Serves the students, faculty, and staff of the University of Louisiana at Lafayette and enriches the lives of Louisiana residents by fostering an understanding and appreciation of the visual arts. (www.hilliardmuseum.org)
- Small art galleries are located throughout the downtown district, the Oil Center, and across the city.

QUALITY OF LIFE



Museums and Libraries

- **Lafayette Science Museum:** More than 10,000 sq. ft. of exhibitions, a state-of-the-art planetarium and a discovery room. Activities include hands-on science, workshops, films, shows and other programs for children, families and adults. (www.lafayettesciencemuseum.org)
- **Children's Museum of Acadiana:** This museum for children ages 2-12 is dedicated to demystifying everyday life, cultures, and human differences through hands-on exhibits including a mini grocery store and a television station and provides programs to promote health awareness and recycling. (www.childrensmuseumofacadiana.com)
- **Alexandre Mouton House/Lafayette Museum:** Repository of Lafayette's history and culture. Once home to Vermilionville's founder Jean Mouton and Louisiana Governor Alexandre Mouton. (www.lafayettemuseum.com)
- **Lafayette Public Library System:** Nine locations and a bookmobile provide books, movies, programs, computers and makerspace technologies for all ages throughout the city and parish. (www.lafayettepubiclibrary.org)

Recreation

- If you are the outdoors type, this area is truly a Sportsman's Paradise. You will find easy access to golfing, fishing, hunting, water-skiing, boating, off-road motorcycling, and camping throughout the parish and beyond.
- The Lafayette Parish Parks and Recreation Department operates parks and recreation centers which offer tennis courts, soccer fields, disk golf, hiking & biking trails, swimming pools, and active sports leagues for all ages. (www.lafayettela.gov/parksandrecreation)
- Lafayette has three private, one semi-private and three public golf courses.
- Moncus Park at the Horse Farm is a 100-acre park located in central Lafayette. Construction on the park began in 2018; and the park is expected to open following Phase 2 of construction. The master plan includes an amphitheatre, a kayaking lake, a treehouse, a dog park and more. The park is home to a weekly farmers and artisans market and other community events. (www.moncuspark.org)

Leisure

- There are two bowling alleys, a roller-skating facility, an indoor ice-skating facility, indoor rock climbing, two indoor trampoline facilities, several health clubs, and three first-run movie theaters all featuring stadium-style seating.
- **Ragin' Cajun Athletics:** University of Louisiana at Lafayette sports consist of Baseball, Men's and Women's Basketball, Cross Country, Football, Golf, Women's Soccer, Softball, Tennis, Track & Field, Volleyball, and a series of intramural and club sports that supply entertainment throughout the entire year. (www.ragincajuns.com)
- **Shopping:** Lafayette serves as a safe and convenient market for shopping and retail activities. With the intimacy of a small town and the sophistication of a big city, retailers— both national and local— have invested in this community offering a variety of products and services to area residents.
- **Cajundome:** This 13,000-seat arena is home to the UL Lafayette Ragin' Cajun Basketball team and it hosts 140 events and 8-10 large concerts each year. (www.cajundome.com)
- **Convention Center:** 100,000 square feet of exhibition space, meeting and banquet facilities suitable for concerts, RV, boat, and sports shows, craft fairs, conventions, and trade shows. (www.cajundome.com)
- **Zoosiana:** 45 acres of jungle brush housing roughly 425 animals. (www.zoosiana.org)

QUALITY OF LIFE

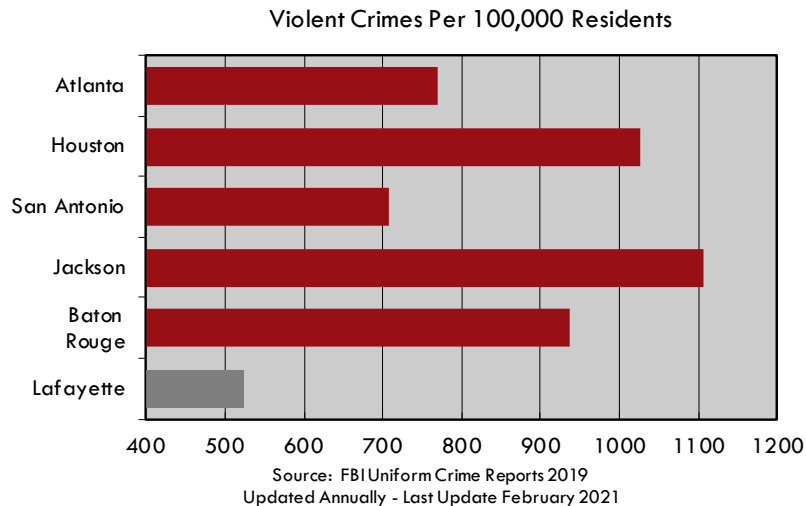


Festivals and Music

- **Louisiana Crossroads:** An intimate concert series hosted by AcA. (www.acadianacenterforthearts.org)
- **Downtown Alive!:** Every Friday night during the spring and fall series, the streets of downtown Lafayette turn into a big dance floor for this musician showcase. (www.lafayettetdowntown.org)
- **Bach Lunch:** A lunchtime concert series in downtown Lafayette featuring different musicians weekly in the spring and fall. Area restaurants provide box lunches for purchase while you enjoy the music selections.
- **Rhythms on the River:** A free, family-friendly outdoor concert series held in River Ranch Town Square. (www.riverranchdevelopment.com)
- **Mecredi Show:** A free outdoor concert series presented by the City of Carencro during the fall and spring. (www.pelicanpark.net/concerts)
- **Acadiana Symphony:** One of the fastest growing and most successful regional orchestras in the nation. (www.acadianasympphony.org)
- **Festival International de Louisiane:** A premiere international music and arts festival known for bringing a variety of unique and emerging performers to Louisiana. (www.festivalinternational.com)
- **Festivals Acadiens et Créoles:** A weekend bash in October that features some of the finest Cajun, Creole and Zydeco musicians. (www.festivalsacadiens.com)
- **Mardi Gras:** A family oriented festival, filled with parades, music, games, carnival rides and food that occurs each Spring. (www.mardigraslafayette.net)
- **Other area festivals:** Crawfish, Frog, Zydeco, Pepper, Sugar Cane Festival, Food & Wine Festival, and more!

Public Safety

The FBI Crime Index lists the number of crimes for cities with populations of 100,000 or more, the graph below shows how Lafayette compares to other cities in the South in terms of violent crime occurrence.



QUALITY OF LIFE



Government and Services

- Lafayette City/Parish is governed by an elected Mayor-President, a five-person City Council, and a five-person Parish Council.
- Area municipalities are governed by an elected Mayor and Council

Location	FT Police Officers	Reserve Officers	FT Firemen	Volunteer Firemen	Fire Insur. Rating
Lafayette	266	—	239	—	2
Broussard	33	2	0	22	3
Carencro	25	2	6	22	4
Duson	7	—	—	3	4
Scott	32	—	—	42	3
Youngsville	28	6	14	2	3
Sheriff	393	34	—	—	—

Source: Lafayette, Broussard, Carencro, Duson, Scott, and Youngsville Police & Fire Departments, and the Lafayette Parish Sheriff's Department—Last Update November 2019 *Duson Volunteer Firemen, Duson Fire Insurance Rating, Full-time and Reserve Sheriff's numbers from November 2019

Health Care

Lafayette is the medical hub for area parishes and home to the following hospitals:

Facility	Beds	Facility	Beds
AMG Specialty Hospital—Lafayette	18	Lafayette Extended Care Hospital	70
Heart Hospital of Lafayette	32	Optima Specialty Hospital	24
Lafayette General Medical Center	399	Our Lady of Lourdes Regional Medical Center	347
Lafayette General Surgical Hospital	10	Park Place Surgical Hospital	10
Lafayette Physical Rehabilitation Hospital	32	University Hospital and Clinics	116
Lafayette Surgical Specialty Hospital	20	Women's and Children's Hospital	161

*source: American Hospital Directory

- Twenty-five nursing homes are located in Lafayette with more than 1,000 beds.
- There are more than 400 physicians in Lafayette and more than 800 in Acadiana (a nine parish area) covering more than 33 specialties.
- There are over 160 dentists in Lafayette and Acadiana including general dentistry, Endodontists, Orthodontists, Oral Surgeons, Pediatric Dentists and Periodontists.

QUALITY OF LIFE



Climate

- Subtropical climate with an average rainfall of 60 inches and 214 days of sunshine per year.
- Temperatures range from a low of 43 degrees in January to 92 degrees in July.
- Snowfall is rare with 1-2 inches every few years.

Hotels, Motels, Bed & Breakfasts

- With a variety of accommodations, Lafayette is a great place for visiting families and friends as well as tourists from around the globe.
- 92 hotels, motels and bed and breakfasts with more than 7,400 rooms in Lafayette MSA.
- The Lafayette Convention and Visitor Commission can provide a full list of hotel properties. (www.lafayettetravel.com)

Residential Living

- Whether you enjoy fast-paced urban living or a quieter country setting, Lafayette is a great place to live.
- There are approximately 138 apartment complexes in Lafayette Parish made up of studio, 1, 2, 3 and 4 bedroom units in all price ranges.
- Traditional planned neighborhood developments like *River Ranch*, *Sugarmill Pond*, and *Couret Farms* are examples of communities with built-in amenities to serve residents.
- Developments can be found along Vermilion River, near the university, and all of the area municipalities providing a suitable location for any size or type of family. (www.lafayetterealtor.com)

Education

Elementary and Secondary

	Elementary	Middle School	High School
Number of Schools	27	12	9
Enrollment	16,843	7,813	8,233
Student/ Teacher Ratio	17.3	18.9	21.3
Charter Schools (total)	3		

Source: National Center for Education Statistics Updated Annually— Last Update October 2019

- Lafayette Parish School System (www.lpssonline.com) offers Magnet Academies at the Elementary, Middle and High School levels. Some programs of study include business and finance, hospitality and tourism, information technology, engineering, design, world languages, arts, STEM, environmental science, and health care. (www.lafayettechoice.com)
- The district is also home to Montessori preschools and elementary schools and immersion programs where core subjects are taught in French, Spanish and Chinese.
- There are also 15 private and parochial schools in Lafayette Parish to complement the public system including a single-gender option for both boys and girls.

QUALITY OF LIFE



Post Secondary

- **University of Louisiana at Lafayette** (www.louisiana.edu), the second-largest university in the state, boasts more than 19,000 students, 10 colleges and schools, and world-recognized areas of excellence including Louisiana and Deep South Studies, Computing and Telecommunications, Cultural and Eco-Tourism, Environmental Sciences and Biodiversity, Health Informatics, and Cognitive Science
- Other unique features of UL Lafayette include a 600-acre renewable resources laboratory, a 48-acre primate research center, and the University Research Park housing a NASA Regional Application Center, a division of the National Oceanic and Atmospheric Administration, the National Wetlands Research Center, the Lafayette Economic Development Authority and the Louisiana Immersive Technologies Enterprise (LITE), among others.
- **South Louisiana Community College** (www.solacc.edu) is one of the fastest growing colleges in Louisiana serving more than 12,000 students on nine campuses in Acadiana. Academic offerings include technical diplomas, workforce training, high school dual enrollment and two-year degree programs that transfer to four-year universities.



Economic Indicators



Demographics

Lafayette Parish Population	2
Population Age Distribution	2
Lafayette Market Area Projected Population Growth	2

Employment

Civilian Labor Force	3
Unemployment Rate	3
Employment Distribution	4

Income

Median Household Effective Buying Income	5
Per Capita Personal Income	5

Lafayette Regional Airport

Number of Enplanements and Deplanements	6
---	---

Oil & Gas Industry

Louisiana Drilling Permits	7
Rig Counts	7
Louisiana Sweet Crude	8

Real Estate

New Commercial Building Permits	9
New Residential Building Permits	9
Number of Households	10
Average Sales Price for a Single Family Residential Home	10
Apartment Vacancy Rates	10
Average Rents for Class A Office Space	11
Class A Office Space Vacancy Rates	11

Retail Taxable Sales

Total Retail Taxable Sales	12
Retail Sales Distribution	12

University of Louisiana at Lafayette

Fall Enrollment	13
-----------------	----

Tourism

Hotel and Motel Receipts	13
--------------------------	----

Cost of Living

	14
--	----

2020 Demographic Snapshot	18
----------------------------------	-----------

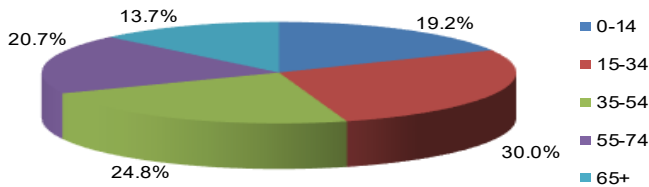


Demographics

Lafayette Parish Population

Town/Municipality	1980	1990	2000	2010	2019	2020	2025
Lafayette City	81,961	94,421	110,257	120,623	134,286	132,333	137,625
Broussard	3,712	5,518	6,120	7,526	12,087	12,090	13,189
Carencro	2,923	3,213	5,874	8,197	8,601	8,802	9,465
Duson	1,253	1,465	1,672	1,716	1,940	1,956	2,087
Scott	2,239	4,912	7,870	8,614	8,693	8,521	8,757
Youngsville	1,053	1,195	2,617	8,105	12,754	12,825	14,470
Unincorporated	56,876	54,038	56,093	66,797	72,912	72,873	77,905
Parish Total	150,017	164,762	190,503	221,578	251,273	249,400	263,498

Source: 1980, 1990, 2000, 2010, 2019 Bureau of the Census; 2020 & 2025 Projections, ESRI



Population Age Distribution

The age distribution chart provides insight into the percentages of the population represented by defined age groups. The pie chart to the side represents Lafayette Parish in 2019.

Age Distribution

Source: US Census Bureau - American Community Survey

Lafayette Market Area Projected Population Growth

There are nine parishes that comprise the Lafayette Market area. Each parish and its population projections are listed below.

Parish	1980	1990	2000	2010	2019	2020	2025
Acadia	56,427	55,882	58,861	61,773	64,492	63,994	64,768
Evangeline	33,343	33,274	35,434	33,384	34,808	34,193	33,751
Iberia	63,752	68,297	73,266	73,240	73,188	72,553	71,304
Jefferson Davis	32,168	30,722	31,435	31,594	32,858	32,667	32,934
Lafayette	150,017	164,762	190,503	221,578	251,273	249,400	263,498
St. Landry	84,128	80,312	87,700	83,384	85,503	84,489	83,626
St. Martin	40,214	44,097	48,583	52,160	55,752	54,447	55,437
St. Mary	64,253	58,086	53,500	54,650	55,303	56,476	55,980
Vermilion	48,458	50,055	53,807	57,999	60,825	59,725	59,666
Total	572,760	585,487	633,089	669,762	714,002	707,944	720,964

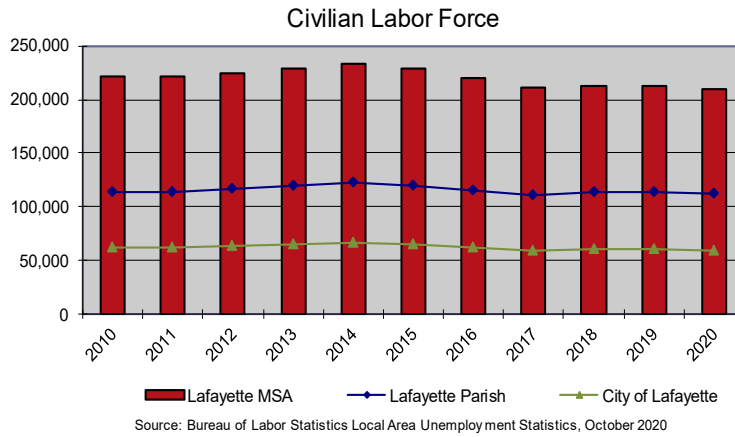
Source: 1980, 1990, 2000, 2010, 2019 Bureau of the Census; 2020 & 2025 Projections, ESRI



Employment

Civilian Labor Force

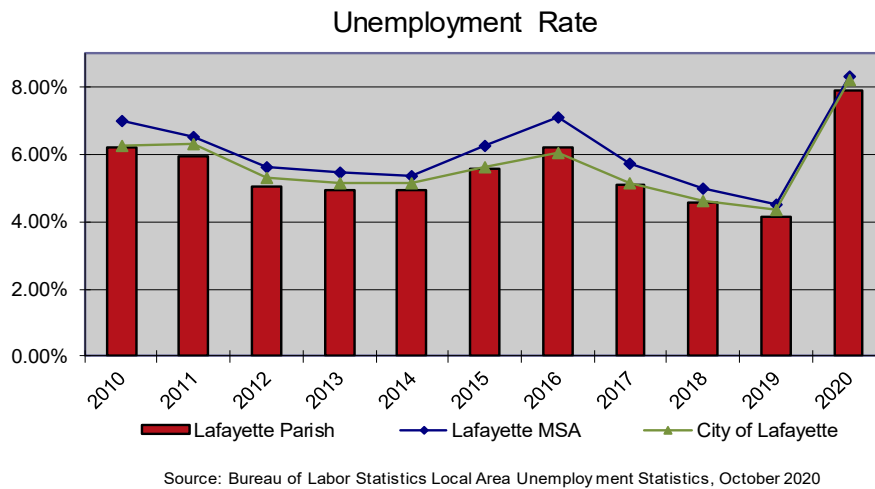
Civilian Labor Force represents all residents that are of legal age and are capable of working, whether employed or unemployed. The statistics in the graph are annual averages. The information covers both the Lafayette MSA and Lafayette Parish (County).



Civilian Labor Force	Lafayette MSA	Lafayette Parish	City of Lafayette
Oct-19	212,318	113,312	59,898
Oct-20	215,783	115,217	60,573

Unemployment Rate

The Unemployment Rate indicates the percentage of the Civilian Labor Force that is unemployed.



Unemployment Rate	Lafayette MSA	Lafayette Parish	City of Lafayette
Oct-19	4.6%	4.3%	4.6%
Oct-20	8.2%	7.5%	7.9%



Economic Indicators



Employment Distribution

Employment Distribution represents all members of the Civilian Labor Force that work in nonagricultural/nonfarm positions. In the Lafayette MSA (Acadia, Iberia, Lafayette, St. Martin and Vermilion Parishes), the industries with the most employment are healthcare, other services, retail trade, and government.

Industry	Lafayette Workers	% Laf.	Louisiana Workers	% LA
Mining	9,900	5.01%	29,200	1.53%
Construction	9,000	4.55%	129,600	6.78%
Manufacturing	14,600	7.39%	130,300	6.82%
Transportation	6,300	3.19%	89,100	4.66%
Wholesale	8,200	4.15%	63,100	3.30%
Retail	29,200	14.78%	233,100	12.19%
Information	2,300	1.16%	19,300	1.01%
F/I/RE*	10,000	5.06%	92,500	4.84%
Health Care	29,700	15.03%	257,600	13.47%
Leisure/Hosp.	24,100	12.20%	215,500	11.27%
Other Services	27,300	13.82%	325,600	17.03%
Government	27,000	13.66%	326,800	17.09%
Total	197,600	100%	1,911,700	100%

Source: Louisiana Workforce Commission, Data representative of December 2020.

Note: Lafayette data covers the Lafayette MSA. Parish data is not available.

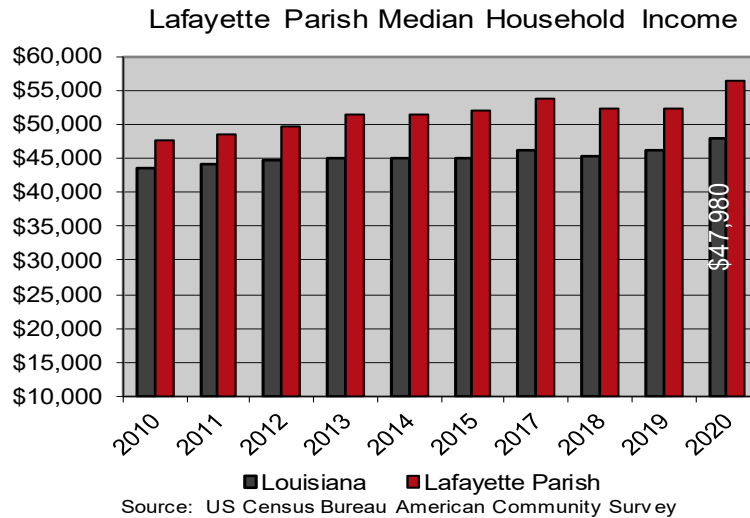
*F/I/RE—abbreviation for finance, insurance and real estate



Economic Indicators

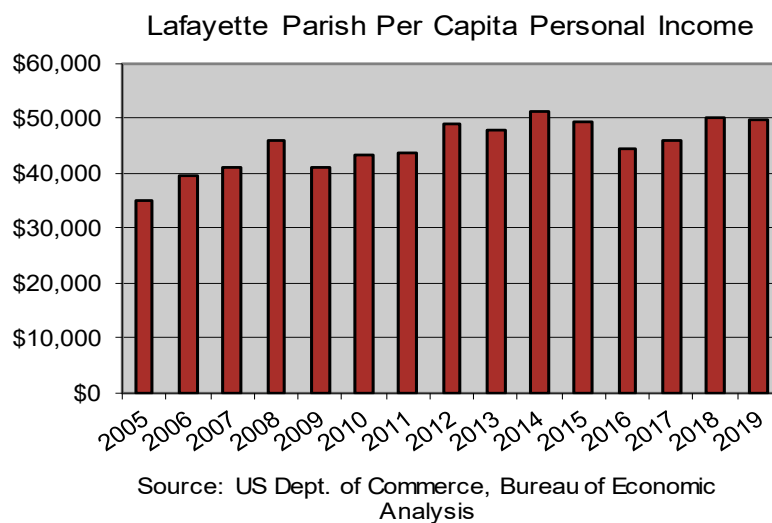


Income



Per Capita Personal Income

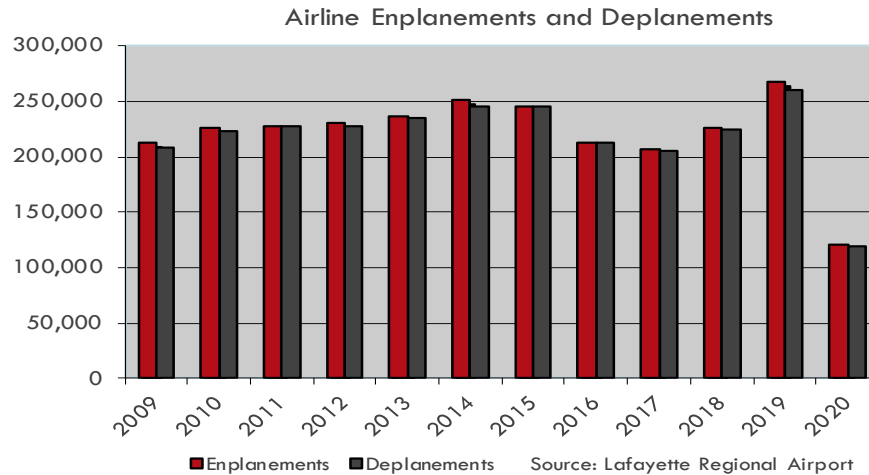
According to the Bureau of Economic Analysis, the Per Capita Income is the mean income computed for every man, woman and child in a particular group. The statistic is computed annually by dividing the total income of a particular group by the total population of that group.





Lafayette Regional Airport
Enplanements and Deplanements

The number of Enplanements represents the number of passengers that boarded an airplane at the Lafayette Regional Airport. The number of passengers that arrived at the Lafayette Regional Airport each month is Deplanements.



Date	Enplanements	Deplanements
Dec-19	21,858	21,343
Jan-20	19,277	18,431
Feb-20	18,422	18,546
Mar-20	9,277	10,457
Apr-20	1,605	1,848
May-20	3,969	3,887
Jun-20	5,304	4,935
Jul-20	8,932	8,381
Aug-20	8,492	8,613
Sep-20	10,545	10,111
Oct-20	10,790	10,073
Nov-20	12,080	11,574
Dec-20	12,184	11,802

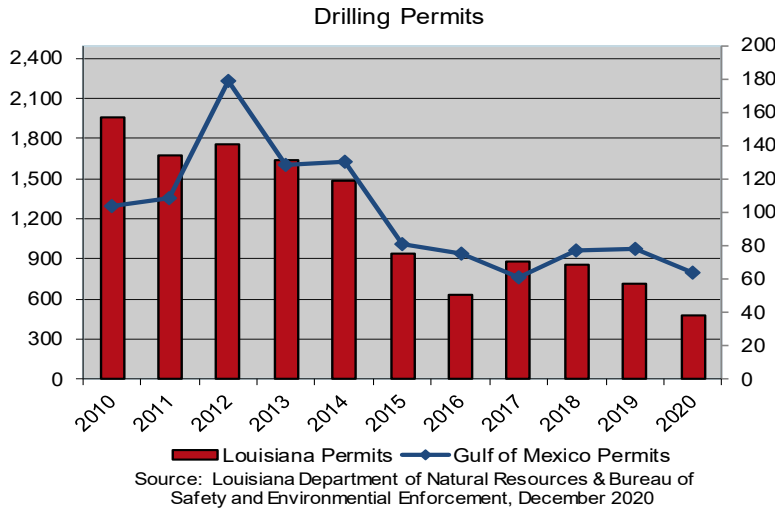
Source: Lafayette Regional Airport



Oil & Gas Industry

Drilling Permits

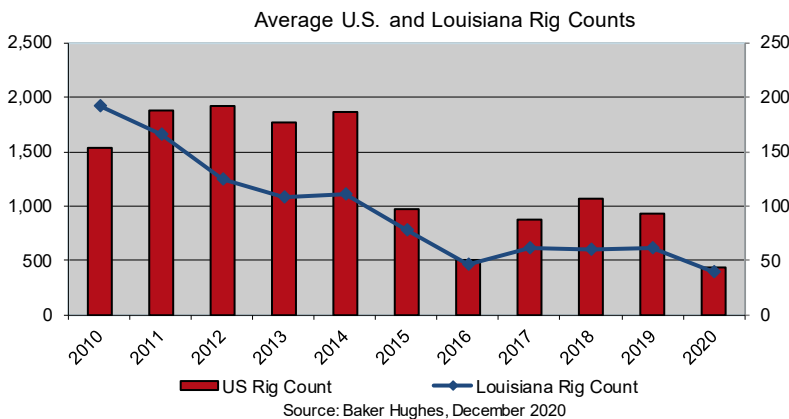
Drilling Permits represent the number of drilling permits issued to drilling companies in Louisiana onshore and offshore along with permits in Federal waters in the Gulf of Mexico. Louisiana drilling permits includes permits issued for all oil and gas wells, “Wildcats” (exploratory wells) and state offshore wells. Gulf of Mexico drilling permits represent only new wells.



Date	LA Drilling Permits	GOM Drilling Permits
Dec-19	46	7
Jan-20	45	1
Feb-20	48	6
Mar-20	47	9
Apr-20	32	1
May-20	23	6
Jun-20	36	6
Jul-20	24	1
Aug-20	48	4
Sep-20	44	12
Oct-20	62	4
Nov-20	35	6
Dec-20	37	7

Rig Counts

Rig Counts represent the number of rigs that are operating in Louisiana and the United States. The graph shows the annual averages for the past 10 years.



Date	US Rig Count	LA Rig Count
Dec-19	804	57
Jan-20	791	55
Feb-20	790	51
Mar-20	771	48
Apr-20	565	42
May-20	348	36
Jun-20	274	33
Jul-20	255	30
Aug-20	250	32
Sep-20	257	38
Oct-20	280	38
Nov-20	311	38
Dec-20	339	41

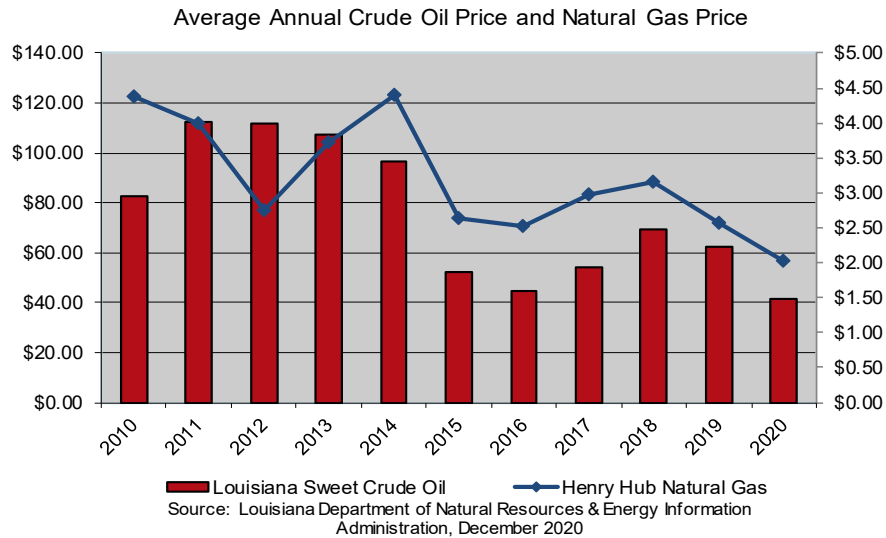


Economic Indicators



Louisiana Sweet Crude

The Louisiana Sweet Crude Price is a price per barrel based on the Average Spot Market Price at the St. James terminal on the Mississippi River.



Date	LA Sweet Crude (\$/Barrel)	Henry Hub Natural Gas (\$/MMBtu)
Dec-19	\$63.12	\$2.22
Jan-20	\$61.67	\$2.02
Feb-20	\$56.56	\$1.91
Mar-20	\$29.55	\$1.79
Apr-20	\$19.27	\$1.74
May-20	\$31.44	\$1.75
Jun-20	\$39.48	\$1.63
Jul-20	\$42.35	\$1.77
Aug-20	\$44.00	\$2.30
Sep-20	\$41.04	\$1.92
Oct-20	\$40.79	\$2.39
Nov-20	\$42.43	\$2.60
Dec-20	\$48.94	\$2.59



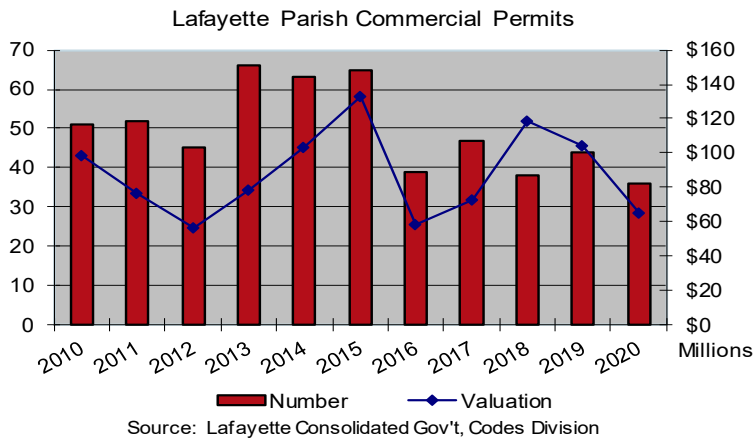
Economic Indicators



Real Estate

New Commercial Building Permits

New Commercial Building Permits and Value of the Permits are for the city of Lafayette and the unincorporated areas of the Parish.

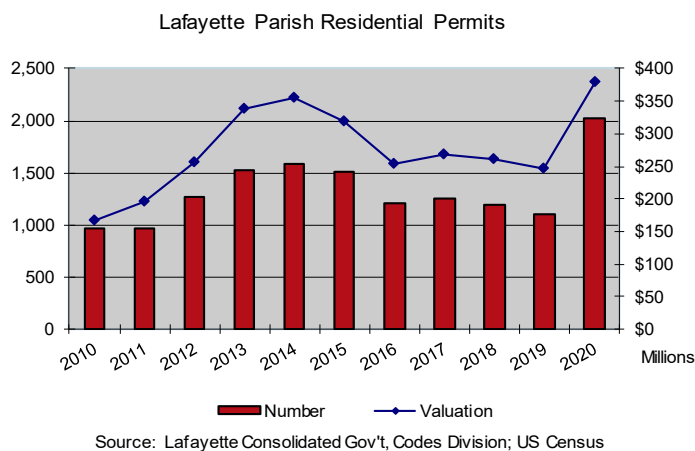


Date	Number of New Commercial Permits	Value of New Commercial Permits
Dec-19	2	\$2,484,164
Jan-20	5	\$6,899,251
Feb-20	2	\$898,000
Mar-20	3	\$2,582,426
Apr-20	2	\$2,846,000
May-20	4	\$1,986,170
Jun-20	1	\$241,000
Jul-20	1	\$2,020,000
Aug-20	3	\$7,106,840
Sep-20	6	\$4,968,247
Oct-20	2	\$17,516,371
Nov-20	2	\$6,224,813
Dec-20	5	\$11,402,946

Source: Lafayette Consolidated Government, D&P Dept

New Residential Building Permits

New Residential Building Permits and Value of the Permits are for the city of Lafayette and the unincorporated areas of the Parish.



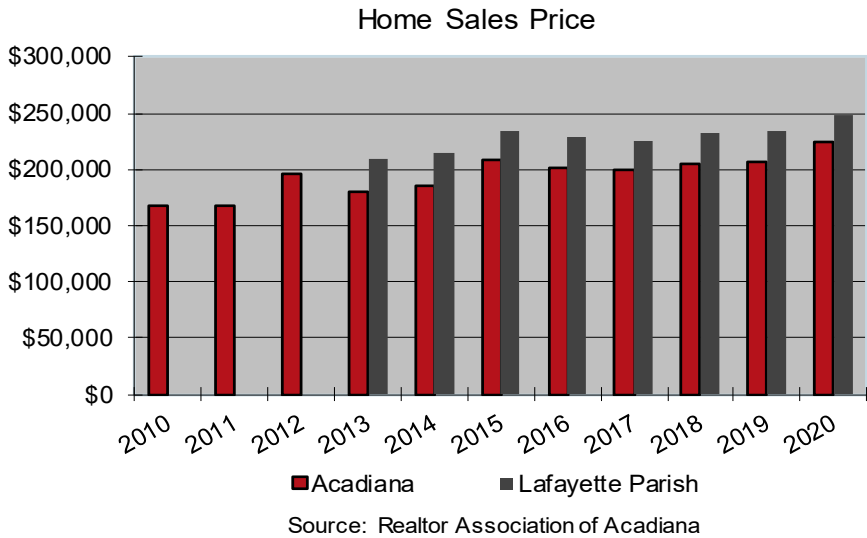
Year-Month	Number of New Residential Permits	Value of New Residential Permits
Dec-19	126	\$24,952,686
Jan-20	137	\$31,387,929
Feb-20	135	\$25,710,236
Mar-20	179	\$31,959,616
Apr-20	199	\$27,144,825
May-20	130	\$20,351,946
Jun-20	244	\$38,532,916
Jul-20	218	\$48,132,459
Aug-20	166	\$28,055,325
Sep-20	168	\$36,586,747
Oct-20	154	\$29,359,867
Nov-20	141	\$28,632,872
Dec-20	153	\$33,898,624

Source: Lafayette Consolidated Government; US Census



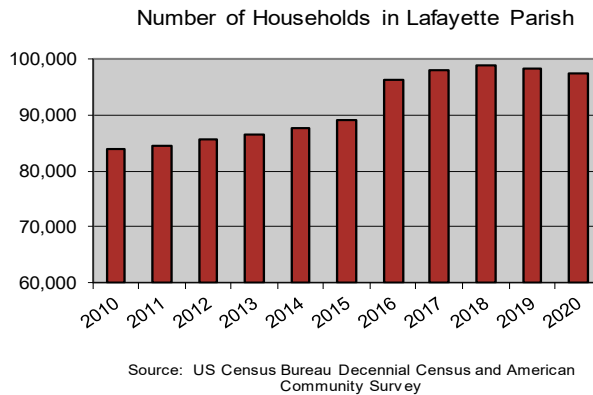
Average Sales Price for a Single Family Residential Home

The data below is not comprehensive; however, it represents the majority of the homes sold in Lafayette Parish and it is reflective of current price trends.

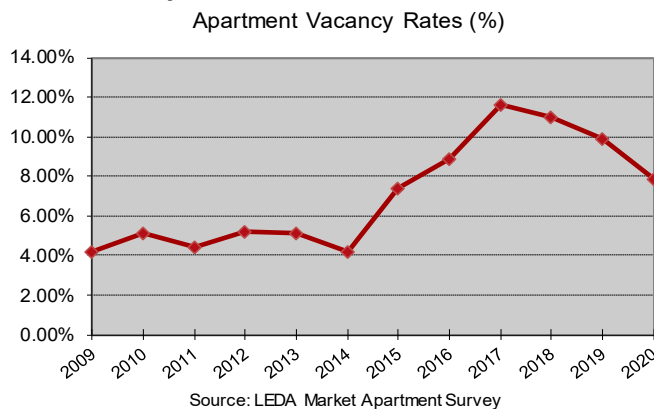


Date	Average Price
Dec-20	\$207,594
Jan-20	\$216,958
Feb-20	\$203,573
Mar-20	\$201,601
Apr-20	\$218,587
May-20	\$203,560
Jun-20	\$215,135
Jul-20	\$229,713
Aug-20	\$228,500
Sep-20	\$236,762
Oct-20	\$249,678
Nov-20	\$248,198
Dec-20	\$233,050

Number of Households in Lafayette Parish



Apartment Vacancy Rates in Acadiana

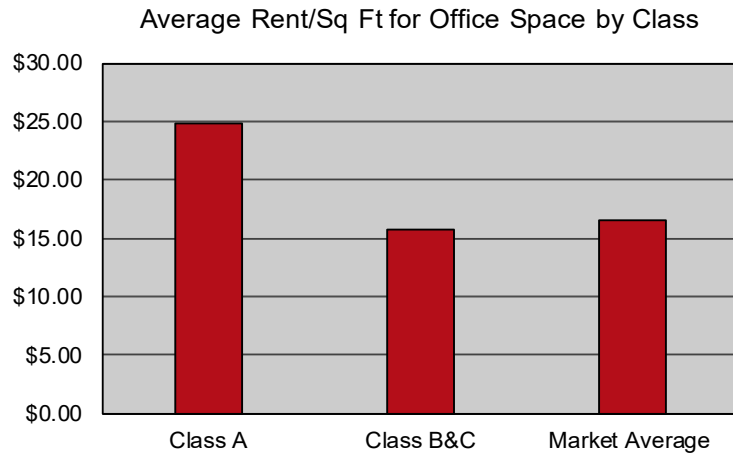


Quarter	Vacancy Rate
2019 Q2	9.30%
2019 Q3	9.60%
2019 Q4	10.10%
2020 Q1	
2020 Q2	7.90%



Average Rents and Occupancy for Office Space

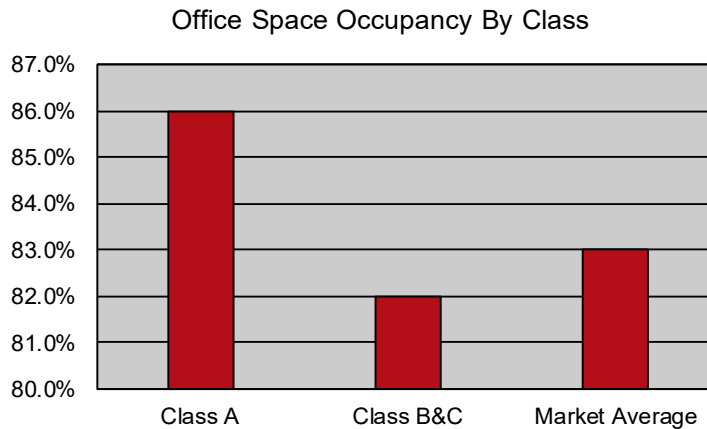
The Average Rent for Class A, B, and C Office Space represents the average rent charged to occupy office space in Lafayette Parish. Lafayette Parish has approximately 4 million square feet of office space— with 924,000 square feet of Class A office space.



Source: 2019 Acadiana Commercial Outlook-RAA

Class A, B, and C Office Space Occupancy

Class A, B, and C Office Space Occupancy indicates the average percentage of occupied office space in Lafayette Parish.



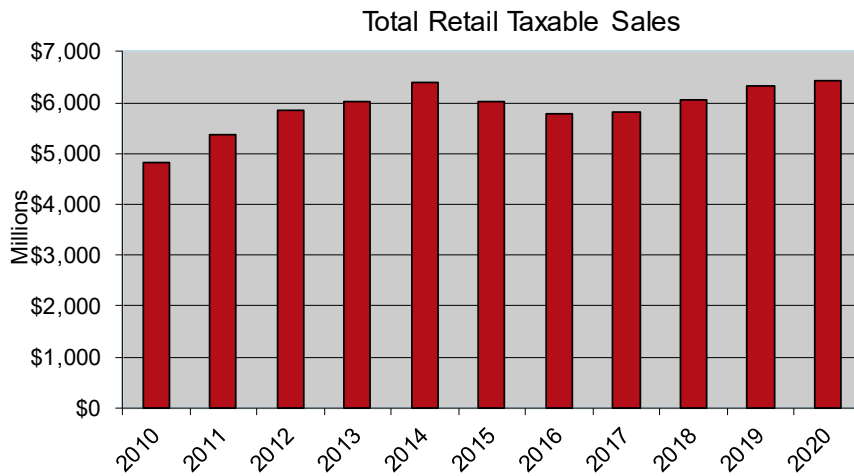
Source: 2019 Acadiana Commercial Outlook-Realtor Association of Acadiana



Retail Taxable Sales

Total Retail Taxable Sales

Taxable Sales indicates the estimated dollar amount spent by consumers on retail goods and services in Lafayette Parish.



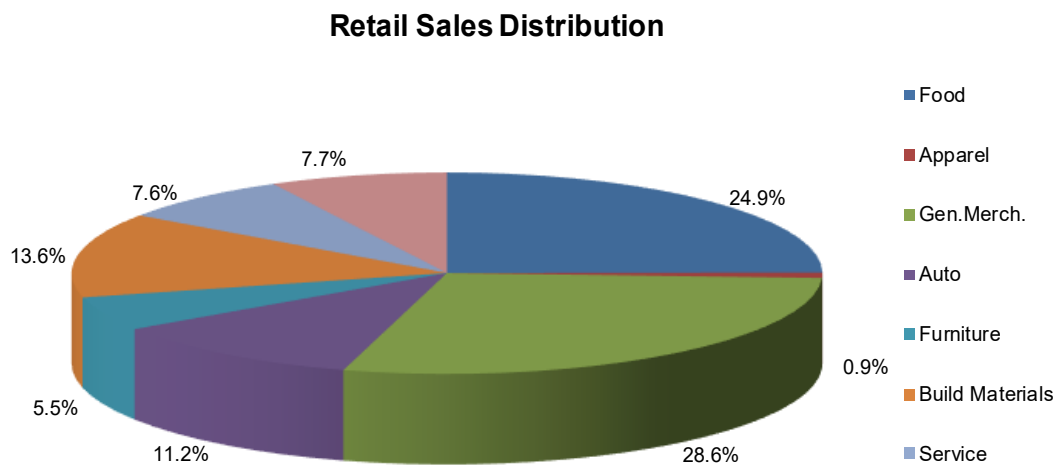
Source: Lafayette Parish School System, Sales Tax Division

Date	Total Retail Taxable Sales
Dec-19	\$607,933,364
Jan-20	\$509,315,970
Feb-20	\$465,512,402
Mar-20	\$509,381,874
Apr-20	\$444,706,470
May-20	\$489,808,557
Jun-20	\$562,454,973
Jul-20	\$536,573,694
Aug-20	\$517,483,081
Sep-20	\$602,102,003
Oct-20	\$568,775,556
Nov-20	\$551,417,709
Dec-20	\$667,532,189

Retail Sales Distribution

Retail Sales are categorized by major industry (food, apparel, auto, etc.) and the percentage of the total retail sales is reported. For instance, food sales represents 21.7% of the retail market in Lafayette.

*These percentages represent sales in the City of Lafayette only.



Source: Lafayette Parish School System

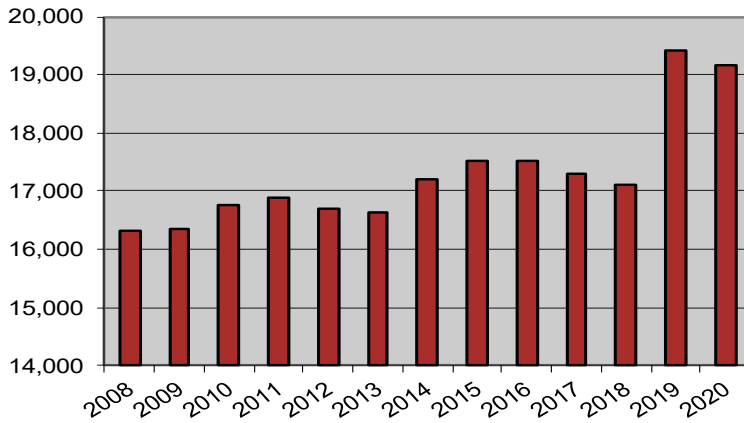


University of Louisiana at Lafayette

Fall Enrollment

The University tracks the number of students based on fall enrollment figures.

UL Lafayette Fall Enrollment



Source: University of Louisiana at Lafayette Institutional Research

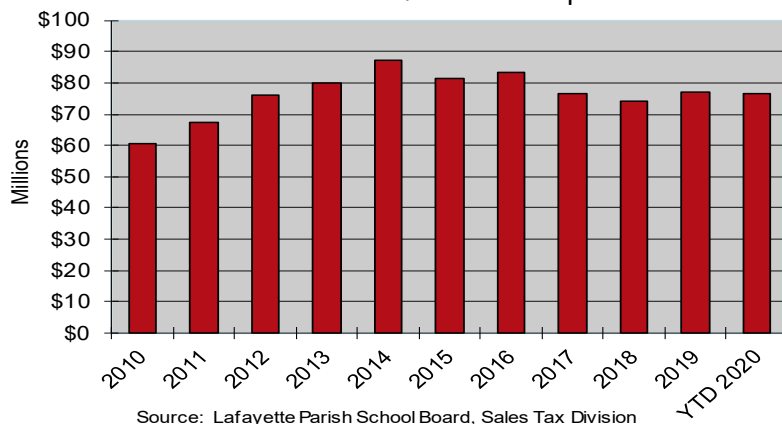
Date	UL Fall Enrollment
2008	16,320
2009	16,361
2010	16,763
2011	16,885
2012	16,687
2013	16,646
2014	17,195
2015	17,508
2016	17,519
2017	17,297
2018	17,123
2019	19,403

Tourism Statistics

Hotel/Motel Receipts

These statistics represent the amount of taxes received by the Parish for hotel and motel occupancy. Every time an individual pays for his or her room, a parish tax is assessed to that individual.

Hotel/Motel Receipts



Source: Lafayette Parish School Board, Sales Tax Division

Date	Hotel and Motel Receipts
Dec-19	\$5,010,675
Jan-20	\$5,444,693
Feb-20	\$5,988,205
Mar-20	\$3,637,339
Apr-20	\$2,461,558
May-20	\$3,380,708
Jun-20	\$5,356,600
Jul-20	\$4,664,832
Aug-20	\$6,288,424
Sep-20	\$13,579,003
Oct-20	\$13,042,890
Nov-20	\$6,755,560
Dec-20	\$5,896,354



Cost of Living

Introduction

The Council for Community and Economic Research, a non-profit organization promoting excellence in research for community and economic development, developed the *Cost of Living Index* to provide a useful and reasonably accurate measure of living cost differences among urban areas. The Index measures differences in the cost of consumer goods and services for professional and managerial households in the top income quintile.

The Index average is equal to 100 and each participant's index is read as a percentage of the average. For example: Lafayette's composite index is 97.9— 2.1% below the national average. These percentages are based on the cost of 50+ items.

How would the *Cost of Living Index* be useful to you?

Suppose you live in Houston, TX, which has a composite index of 98.2 and you are thinking about accepting a new job in Lafayette, LA, which has a composite index of 97.9. How much of an increase or decrease in your after-taxes income will you need to maintain your present lifestyle?

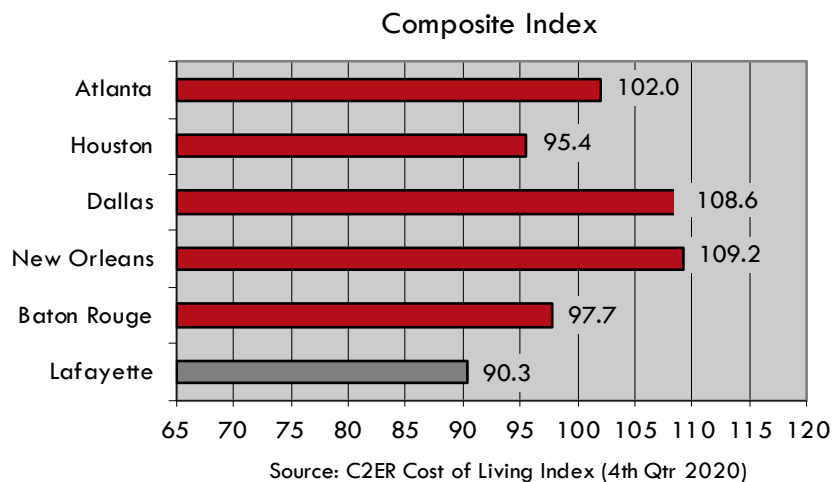
$$100 * [(97.9 - 98.2) / 98.2] = -0.3\%$$

Your after-taxes income could decrease by 0.3% and still maintain your present lifestyle. Keep in mind, this index does not take taxes into account.

The following graphs will show how Lafayette's cost of living compares to other cities in the South.

Composite Index

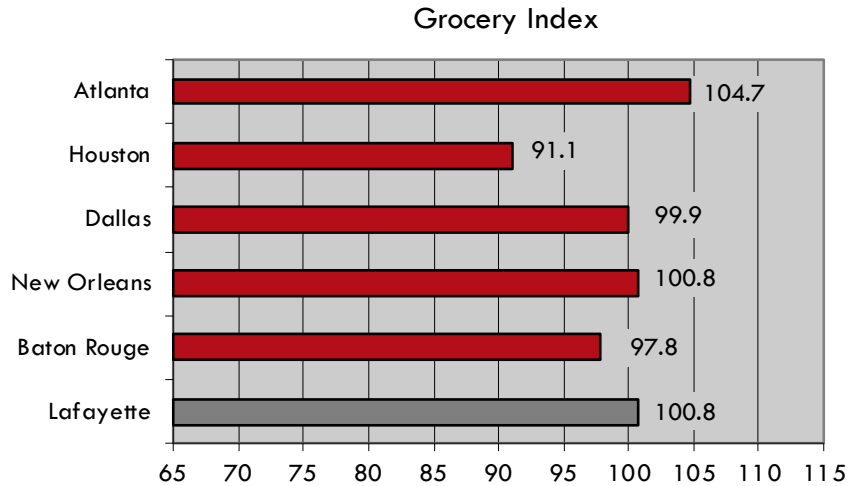
The composite index indicates the average cost of living for each urban area. It is based on the following six components—Grocery Items, Housing, Utilities, Transportation, Health Care and Miscellaneous Goods & Services.





Grocery Items

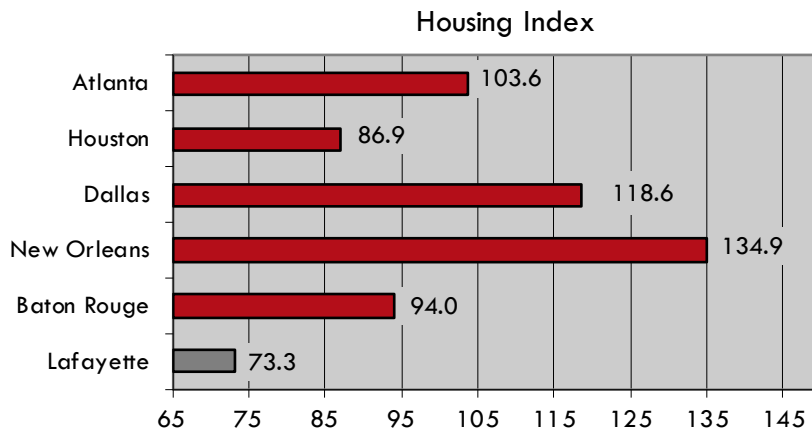
Each quarter, prices for meats, dairy products, produce, bakery items, and miscellaneous grocery products such as sugar, coffee and soft drinks are gathered by the local communities within the same three days. Local, regional and national grocery stores are included in the survey. An average price for each item is established after visiting various grocery stores in the area.



Source: C2ER Cost of Living Index (4th Qtr 2020)

Housing

The housing index considers apartment rent, total purchase price of a new 2,400 square foot home, and mortgage rates for uniform types of loans. These numbers do not reflect property tax rates which can vary largely depending on your location.

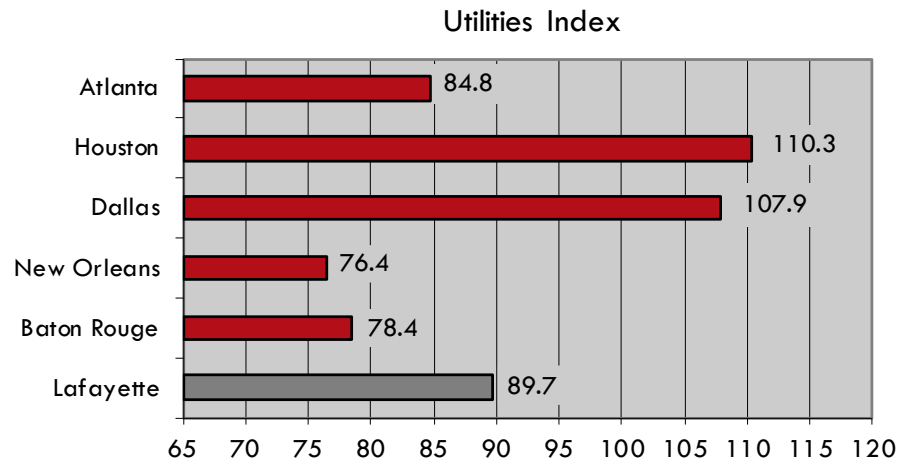


Source: C2ER Cost of Living Index (4th Qtr 2020)



Utilities

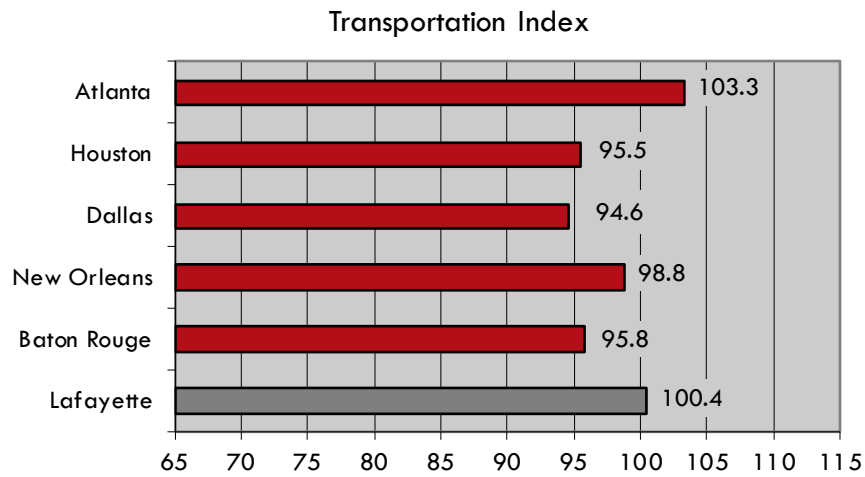
This index weighs the cost of telephone service and home energy (electric and gas) consumption.



Source: C2ER Cost of Living Index (4th Qtr 2020)

Transportation

The transportation index compares the cost of commuter fees, auto maintenance, and gasoline prices.

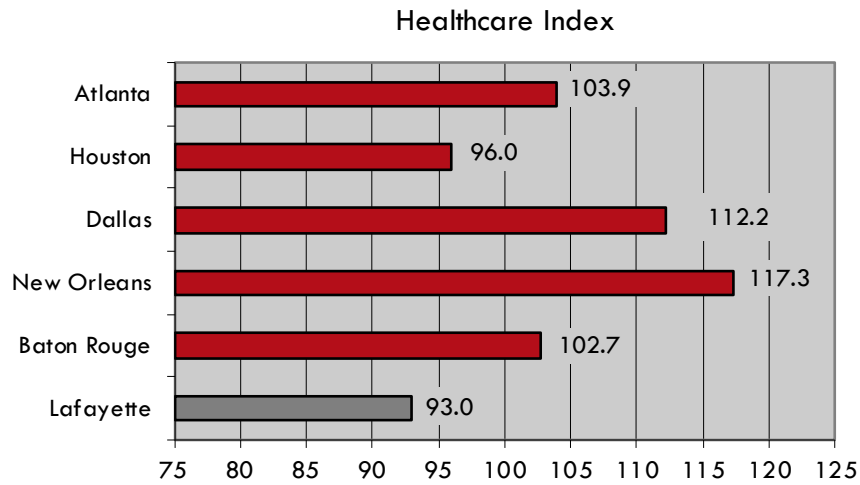


Source: C2ER Cost of Living Index (4th Qtr 2020)



Health Care

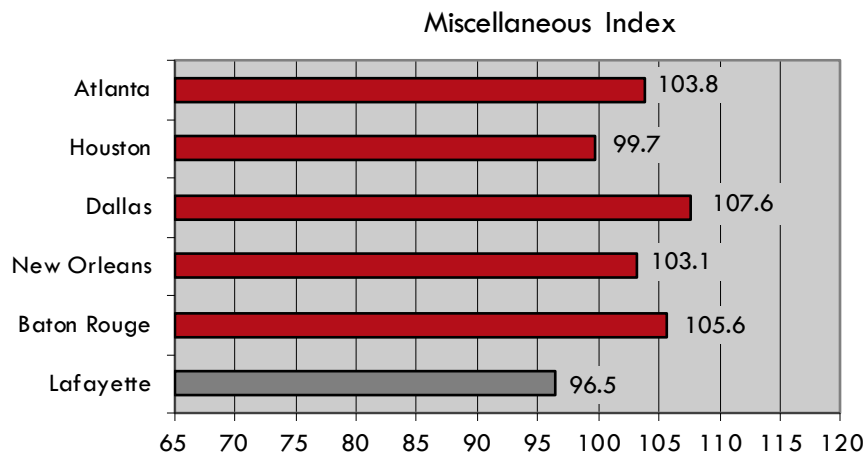
Included in this index are the cost of a general optometrist’s office visit, general doctor’s office visit, general dentist’s office visit, prescription, and non-prescription drugs.



Source: C2ER Cost of Living Index (4th Qtr 2020)

Miscellaneous Goods & Services

The cost of food away from home, personal care, apparel, household maintenance, entertainment and recreation, and alcoholic beverages are the categories included in this index.



Source: C2ER Cost of Living Index (4th Qtr 2020)



Economic Indicators



Demographic Snapshot: Description	Lafayette Parish	Lafayette MSA*
Population Summary		
2000 Total Population	190,360	425,020
2010 Total Population	221,578	466,750
2020 Total Population	249,400	500,119
2020 Group Quarters	5,150	8,381
2025 Total Population	263,498	514,673
2020-2025 Annual Rate	1.11%	0.58%
2020 Total Daytime Population	266,946	501,456
Workers	127,778	207,523
Residents	139,168	293,933
Household Summary		
2000 Households	72,320	155,891
2000 Average Household Size	2.57	2.67
2010 Households	87,027	177,751
2010 Average Household Size	2.49	2.58
2020 Households	97,536	190,934
2020 Average Household Size	2.5	2.58
2025 Households	102,944	196,703
2025 Average Household Size	2.51	2.57
2020-2025 Annual Rate	1.09%	0.6%
2010 Families	55,556	120,265
2010 Average Family Size	3.06	3.11
2019 Families	60,548	125,703
2020 Average Family Size	3.12	3.14
2024 Families	63,333	128,277
2025 Average Family Size	3.14	3.15
2020-2025 Annual Rate	0.9%	0.41%
Housing Unit Summary		
2000 Housing Units	78,068	171,881
Owner Occupied Housing Units	61.2%	64.6%
Renter Occupied Housing Units	31.5%	26.1%
Vacant Housing Units	7.4%	9.3%
2010 Housing Units	93,656	195,917
Owner Occupied Housing Units	60.4%	63.1%
Renter Occupied Housing Units	32.5%	27.6%
Vacant Housing Units	7.1%	9.3%

* The Lafayette MSA includes Acadia, Iberia, Lafayette, St. Martin, and Vermilion Parishes.

**Demographic Snapshot data represent 2019 estimates by Esri. 2010 Census figures are available in limited form by contacting our offices



Economic Indicators



Demographic Snapshot: Description	Lafayette Parish	Lafayette MSA*
Housing Unit Summary		
2020 Housing Units	106,133	214,061
Owner Occupied Housing Units	60.2%	61.2%
Renter Occupied Housing Units	31.7%	28%
Vacant Housing Units	8.1%	10.8%
2025 Housing Units	112,673	223,292
Owner Occupied Housing Units	59.9%	60.4%
Renter Occupied Housing Units	31.5%	27.7%
Vacant Housing Units	8.6%	11.9%
Median Household Income		
2020	\$56,224	\$51,153
2025	\$58,595	\$53,180
Median Home Value		
2020	\$189,247	\$162,893
2025	\$210,612	\$183,420
Per Capita Income		
2020	\$30,344	\$26,722
2025	\$32,773	\$28,966
Median Age		
2010	33.4	34.6
2020	35.5	36.7
2025	36.7	37.9
2020 Households by Income		
Household Income Base	97,536	190,934
< \$15,000	11.8%	13.8%
\$15,000-\$24,999	11.2%	11.5%
\$25,000-\$34,999	10.1%	11.2%
\$35,000-\$49,999	10.8%	12.2%
\$50,000-\$74,999	18.6%	17.8%
\$75,000-\$99,999	13.3%	12.3%
\$100,000-\$149,999	13%	12.6%
\$150,000-\$199,999	6.1%	4.8%
\$200,000+	5.1%	3.8%
Average Household Income	\$77,433	\$69,880



Economic Indicators



Demographic Snapshot: Description	Lafayette Parish	Lafayette MSA*
2025 Households by Income		
Household Income Base	102,944	196,703
< \$15,000	11.1%	12.9%
\$15,000-\$24,999	10.6%	11.0%
\$25,000-\$34,999	9.7%	10.8%
\$35,000-\$49,999	10.6%	12.0%
\$50,000-\$74,999	18.4%	17.8%
\$75,000-\$99,999	13.5%	12.5%
\$100,000-\$149,999	13.6%	13.3%
\$150,000-\$199,999	7%	5.5%
\$200,000+	5.5%	4.1%
Average Household Income	\$83,738	\$75,678
2020 Owner Occupied Housing Units by Value		
Total	\$63,941	131,048
< \$50,000	8.7%	13.4%
\$50,000-\$99,999	9.3%	16.5%
\$100,000-\$149,999	14%	15.2%
\$150,000-\$199,999	23%	18.8%
\$200,000-\$249,999	13.8%	11.2%
\$250,000-\$299,999	10%	8%
\$300,000-\$399,999	10.6%	8.6%
\$400,000-\$499,999	4.3%	3.4%
\$500,000-\$749,999	4%	3.4%
\$750,000-\$999,999	1.1%	0.7%
\$1,000,000-\$1,499,999	0.6%	0.4%
\$1,500,000-\$1,999,999	0.2%	0.1%
\$2,000,000+	0.4%	0.3%
Average Home Value	\$237,044	\$199,662
2025 Owner Occupied Housing Units by Value		
Total	\$67,494	134,870
< \$50,000	6.4%	10.4%
\$50,000-\$99,999	7.4%	13.8%
\$100,000-\$149,999	11.9%	13.6%
\$150,000-\$199,999	21.3%	18.2%



Economic Indicators



Demographic Snapshot: Description	Lafayette Parish	Lafayette MSA*
2025 Owner Occupied Housing Units by Value		
\$200,000-\$249,999	13.8%	11.6%
\$250,000-\$299,999	11.7%	9.7%
\$300,000-\$399,999	14.1%	12%
\$400,000-\$499,999	5.6%	4.6%
\$500,000-\$749,999	5.0%	4.3%
\$750,000-\$999,999	1.2%	0.8%
\$1,000,000-\$1,499,999	0.7%	0.5%
\$1,500,000-\$1,999,999	0.3%	0.1%
\$2,000,000+	0.6%	0.3%
Average Home Value	\$265,145	\$227,076
2010 Population by Age		
Total	221,578	466,750
0-4	7.1%	7.3%
5-9	6.6%	7.0%
10-14	6.7%	7.1%
15-24	16.6%	15.1%
25-34	15.4%	14.0%
35-44	12.5%	12.5%
45-54	14.2%	14.6%
55-64	10.7%	11.0%
65-74	5.6%	6.3%
75-84	3.5%	3.7%
85+	1.2%	1.3%
18+	75.5%	74.2%
2020 Population by Age		
Total	249,400	500,119
0-4	6.4%	6.6%
5-9	6.4%	6.7%
10-14	6.4%	6.7%
15-24	14.2%	12.9%
25-34	15.8%	14.8%
35-44	13.3%	13.0%
45-54	11.5%	11.8%
55-64	12.3%	13.0%
65-74	8.4%	9.0%
75-84	3.8%	4.1%
85+	1.5%	1.5%
18+	77.3%	76.4%



Economic Indicators



Demographic Snapshot: Description	Lafayette Parish	Lafayette MSA*
2010 Population by Sex		
Males	108,156	227,984
Females	113,422	238,766
2020 Population by Sex		
Males	121,898	245,143
Females	127,502	254,976
2025 Population by Sex		
Males	128,785	252,814
Females	134,713	261,859
2010 Population by Race/Ethnicity		
Total	221,578	466,750
White Alone	69.4%	70.6%
Black Alone	25.8%	24.9%
American Indian Alone	0.3%	0.3%
Asian Alone	1.5%	1.5%
Pacific Islander Alone	0.0%	0.0%
Some Other Race Alone	1.4%	1.2%
Two or More Races	1.6%	1.5%
Hispanic Origin	3.9%	3.1%
Diversity Index	49.3	47.3
2020 Population by Race/Ethnicity		
Total	249,400	500,119
White Alone	67.2%	68.8%
Black Alone	26.7%	25.3%
American Indian Alone	0.3%	0.4%
Asian Alone	2.0%	1.8%
Pacific Islander Alone	0.0%	0.0%
Some Other Race Alone	1.7%	1.6%
Two or More Races	2.0%	2.1%
Hispanic Origin	4.9%	4.3%
Diversity Index	52.6	50.7



Economic Indicators



Demographic Snapshot: Description	Lafayette Parish	Lafayette MSA*
2025 Population by Race/Ethnicity		
Total	263,498	514,673
White Alone	65.9%	67.9%
Black Alone	27.2%	25.5%
American Indian Alone	0.3%	0.4%
Asian Alone	2.3%	2.0%
Pacific Islander Alone	0.0%	0.0%
Some Other Race Alone	1.9%	1.8%
Two or More Races	2.3%	2.4%
Hispanic Origin	5.7%	5.0%
Diversity Index	54.6	52.4
2010 Population by Relationship and Household Type		
Total	221,578	466,750
In Households	97.7%	98.2%
In Family Households	79.1%	82.7%
Householder	25.1%	25.8%
Spouse	17.2%	17.6%
Child	31.4%	33.5%
Other relative	3.1%	3.3%
Nonrelative	2.4%	2.5%
In Nonfamily Households	18.5%	15.5%
In Group Quarters	2.3%	1.8%
Institutionalized Population	1.0%	1.1%
Noninstitutionalized Population	1.3%	0.7%
2020 Population 25+ by Educational Attainment		
Total	165,949	335,671
Less than 9th Grade	3.6%	5.7%
9th-12th Grade, No Diploma	7.6%	9.5%
High School Graduate	25.7%	30.8%
GED/Alternative Credential	4.5%	5.7%
Some College, No Degree	19.4%	18.5%
Associate Degree	5.8%	6.0%
Bachelor's Degree	23.2%	16.8%
Graduate/Professional Degree	10.1%	7.0%



Economic Indicators



Demographic Snapshot: Description	Lafayette Parish	Lafayette MSA*
2020 Population 15+ by Marital Status		
Total	201,334	400,129
Never Married	38.8%	36.2%
Married	45.6%	47.5%
Widowed	4.9%	5.6%
Divorced	10.7%	10.7%
2020 Civilian Population 16+ in Labor Force		
Civilian Employed	83.3%	82.8%
Civilian Unemployed (Unemployment rate)	16.7%	17.2%
2020 Employed Population 16+ by Industry		
Total	110,395	206,513
Agriculture/Mining	7.2%	8.5%
Construction	7.5%	8.4%
Manufacturing	7.0%	8.0%
Wholesale Trade	3.0%	3.2%
Retail Trade	9.1%	10.0%
Transportation/Utilities	4.5%	4.8%
Information	1.2%	1.1%
Finance/Insurance/Real Estate	5.6%	5.3%
Services	51.7%	46.8%
Public Administration	3.1%	3.8%
2020 Employed Population 16+ by Occupation		
Total	110,395	206,513
White Collar	61.3%	57.0%
Management/Business/Financial	13.8%	12.7%
Professional	23.8%	20.3%
Sales	11.0%	10.6%
Administrative Support	12.7%	13.4%
Services	16.4%	16.3%
Blue Collar	22.3%	26.6%
Farming/Forestry/Fishing	0.3%	0.7%
Construction/Extraction	8.0%	8.7%
Installation/Maintenance Repair	3.3%	4.4%



Economic Indicators



Demographic Snapshot: Description	Lafayette Parish	Lafayette MSA*
2020 Employed Population 16+ by Occupation		
Production	5.5%	6.8%
Transportation/Material Moving	5.2%	6%
2010 Population By Urban/Rural Status		
Total Population	221,578	466,750
Population Inside Urbanized Area	91.7%	54.1%
Population Inside Urbanized Cluster	0.0%	18.4%
Rural Population	8.3%	27.5%
2010 Household by Type		
Total	87,027	177,751
Households with 1 Person	27.8%	25.8%
Households with 2+ People	72.2%	74.2%
Family Households	63.8%	67.7%
Husband-Wife Families	43.7%	46.3%
With Related Children	20.2%	21.1%
Other Family (No Spouse Present)	20.2%	21.4%
Other Family with Male Householder	5.1%	5.5%
With Related Children	3.0%	3.3%
Other Family with Female Householder	15.0%	15.9%
With Related Children	10.3%	11.0%
Nonfamily Households	8.4%	6.5%
All Households with Children	33.9%	36.0%
Multigenerational Households	3.5%	4.4%
Unmarried Partner Households	7.4%	7.5%
Male-Female	6.6%	6.8%
Same-Sex	0.8%	0.7%
2010 Households by Size		
Total	87,027	177,751
1 Person Household	27.8%	25.8%
2 Person Household	32.3%	31.9%
3 Person Household	17.3%	17.7%



Economic Indicators



Demographic Snapshot: Description	Lafayette Parish	Lafayette MSA*
2010 Households by Size		
4 Person Household	13.5%	14.0%
5 Person Household	5.9%	6.7%
6 Person Household	2.1%	2.5%
7+ Person Household	1.0%	1.4%
2010 Households by Tenure and Mortgage Status		
Total	87,027	177,751
Owner Occupied	65.0%	69.6%
Owned with a Mortgage/Loan	41.7%	39.6%
Owned Free and Clear	23.3%	30.0%
Renter Occupied	35.0%	30.4%
2010 Housing Units by Urban/Rural Status		
Total	93,656	195,917
Housing Units Inside Urbanized Area	92.1%	54.2%
Housing Units Inside Urbanized Cluster	0.0%	18.4%
Rural Housing Units	7.9%	27.3%
Top 3 Tapestry Segments		
1.	Middleburg	Diners & Miners
2.	Soccer Moms (4A)	Middleburg
3.	In Style (5B)	Southern Satellites
Definitions		
Soccer Moms (4A)		
Average Household Size	2.97	
Median Age	37.0	
Median Household Income	\$90,500	
Middleburg (4C)		
Average Household Size	2.75	
Median Age	36.1	
Median Household Income	\$59,800	
In Style (5B)		
Average Household Size	2.35	
Median Age	42.0	
Median Household Income	\$73,000	



Economic Indicators



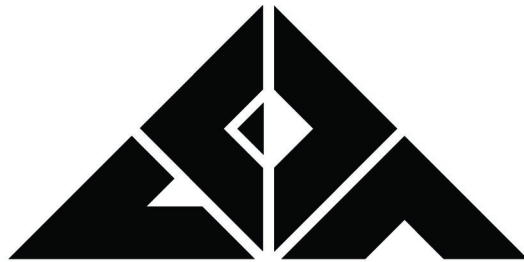
Demographic Snapshot: Description	Lafayette Parish	Lafayette MSA*
Definitions		
Southern Satellites (10A)		
Average Household Size	2.67	
Median Age	40.3	
Median Household Income	\$47,800	
Diners & Miners (10C)		
Average Household Size	2.54	
Median Age	41.3	
Median Household Income	\$42,100	
2020 Customer Spending		
Apparel & Services: Total \$	\$183,742,707	\$320,772,790
Average Spent	\$1,883.85	\$1,680.02
Spending Potential Index	88	78
Education: Total \$	\$143,571,968	\$241,698,810
Average Spent	\$1,471.99	\$1,265.88
Spending Potential Index	82	71
Entertainment/Recreation	\$274,677,469	\$502,369,374
Average Spent	\$2,816.16	\$2,631.12
Spending Potential Index	87	81
Food at Home: Total \$	\$455,401,331	\$833,841,471
Average Spent	\$4,669.06	\$4,367.17
Spending Potential Index	87	82
Food Away from Home: Total \$	\$323,120,562	\$574,400,035
Average Spent	\$3,312.83	\$3,008.37
Spending Potential Index	88	80
Health Care: Total \$	\$493,883,800	\$916,496,395
Average spent	\$5,063.61	\$4,800.07
Spending Potential Index	88	84
HH Furnishings & Equipment: Total \$	\$187,894,348	\$335,364,754
Average Spent	\$1,926.41	\$1,756.44
Spending Potential Index	88	80
Personal Care Products & Services: Total \$	\$79,164,384	\$136,607,480
Average Spent	\$811.64	\$715.47
Spending Potential Index	88	78
Shelter: Total \$	\$1,596,351,813	\$2,688,858,500
Average Spent	\$16,366.8	\$14,082.66
Spending Potential Index	84	73
Support Payments/ Cash Contributions/ Gifts in Kind: Total	\$204,469,615	\$379,320,330
Average Spent	\$2,096.35	\$1,986.66
Spending Potential Index	90	85



Economic Indicators



Demographic Snapshot: Description	Lafayette Parish	Lafayette MSA*
2020 Customer Spending		
Travel: Total \$	\$197,423,898	\$339,469,689
Average Spent	\$2,024.11	\$1,777.94
Spending Potential Index	84	74
Vehicle Maintenance & Repairs: Total \$	\$102,372,971	\$185,817,528
Average Spent	\$1,049.59	\$973.2
Spending Potential Index	91	84



LAFAYETTE ECONOMIC DEVELOPMENT AUTHORITY

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