

# Exhibit P – Phase I Summary

## REPORT OF PHASE I ENVIRONMENTAL SITE ASSESSMENT

Prepared For:

**STOCK BUILDING SUPPLY**  
Raleigh, North Carolina



**20.03-ACRE TRACT**  
**LOT 2, AIRPORT PLAZA SUBDIVISION**  
**HAMMOND, LOUISIANA**

**June 14, 2010**

Prepared By:

*Professional Environmental Consulting, Inc.*

**2900 Tazewell Pike, Suite E**  
**Knoxville, TN 37918**  
**(865) 687-5835**

**PEC Project 01-10-026/01**

# Professional Environmental Consulting, Inc.

June 14, 2010

Mr. Jim Major  
Stock Building Supply, Inc.  
8020 Arco Corporate Drive  
Raleigh, NC 27617

Subject: **Report of Phase I Environmental Site Assessment  
20.03-Acre Tract  
Lot 2, Airport Plaza Subdivision  
Hammond, Louisiana  
PEC Project 01-10-026/01**

Dear Mr. Major:

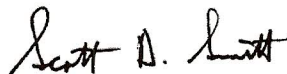
We are pleased to submit this report of our Phase I Environmental Site Assessment for the above referenced site. The purpose of our services was to identify Recognized Environmental Conditions related to the subject property.

This report is intended for the use of Stock Building Supply, Inc. (Stock) and any of its divisions or subsidiaries. In addition, we understand that Stock intends to sell the subject site, and upon execution of the Secondary Client Agreement in Appendix G the purchaser may rely on our report. Use of this report is subject to the terms and conditions agreed upon between Professional Environmental Consulting, Inc. (PEC) and Stock or the Secondary Client Agreement between PEC and the purchaser. The contents should not be relied upon by any other party without the express written consent of PEC. This report presents project information, which includes our assessment procedures and our findings, conclusions, and recommendations. Use of this report for purposes beyond those reasonably intended by Stock and PEC will be at the sole risk of the user.

Mr. Major, we appreciate your selection of PEC for this project and we look forward to assisting you with other projects. If you have any questions, please contact us at your convenience.

Sincerely,

**Professional Environmental Consulting, Inc.**



Scott D. Smith  
President

SDS/JRE:jvs

