

Exhibit J.

South Lafourche Airport South Site Property Deed Report



South Lafourche Airport South Site Property Deed Report

STATE OF LOUISIANA

PARISH OF LAFOURCHE

AGREEMENT OF SALE, SERVITUDE AND CORRECTION

KNOW ALL MEN BY THESE PRESENTS, dated January 29, 2002, that **THE LOUISIANA LAND AND EXPLORATION COMPANY**, a Maryland corporation, a wholly owned subsidiary of Burlington Resources Inc., authorized to and doing business in the State of Louisiana, ("Vendor"), herein represented by its duly authorized and undersigned representative, does hereby sell, convey, transfer and deliver unto:

GREATER LAFOURCHE PORT COMMISSION, a body corporate and a political subdivision with expropriation authority of the State of Louisiana ("Port Commission"), herein represented by its President, duly authorized by resolution of its Board of Commissioners, a certified copy of which is attached hereto, who accepts and acknowledges due delivery and possession thereof, all and singular, that certain 1,250.4 acre tract situated in Sections 34 and 57 of Township 19 South - Range 21 East and Sections 8, 35, 36, 37 and 38 of Township 19 South - Range 22 East, Lafourche Parish, Louisiana, as more particularly described on Exhibit "A" attached hereto and made a part hereof and additionally shown as Tracts "A", "B", "C", "D" and "E" on the survey plat and map attached as Exhibit "B" and Exhibit "B-1" hereto and made a part hereof (the "Property"), together with all buildings, constructions and other improvements owned by Vendor thereon and all component parts thereof (the "Improvements"), and any and all fixtures, appliances, pumps, mechanical equipment, drainage pipes and culverts, facilities and other equipment owned by Vendor and situated thereon to the extent described on Exhibit "C" hereto (collectively, the "Personal Property"). The said Property, Improvements and Personal Property are herein referred to collectively as the "Subject Property".

TO HAVE AND TO HOLD the Subject Property, on the terms, conditions and reservations hereof, forever.

This sale is made and accepted for and in consideration of the price and sum of TWO MILLION ONE HUNDRED THOUSAND AND NO/100 (\$2,100,000.00) Dollars, cash, which the Port Commission has paid to Vendor, who acknowledges receipt thereof and grants full acquittance and discharge therefor, and other good and valuable consideration, the sufficiency of which is hereby acknowledged.

This sale is further made and accepted upon and subject to the following terms, conditions and reservations:

1. Vendor expressly excepts and reserves from this sale the entirety of all oil, gas and other minerals and mineral rights in, on and under of the Property, together with all rights to grant mineral leases, mineral royalties and mineral servitudes and any other interest in mineral rights or production with respect thereto, to receive all income, royalties, rents, bonuses or other payments in connection therewith, and to explore for and develop the Property for production of subsurface minerals and to reduce the same to possession for sale or use (collectively, Vendor's "Mineral Rights").

a. Vendor's right to use the surface to of the Property in connection with the exercise of the Mineral Rights is subject to (and only subject to) any restriction, limitation or prohibition on such use which may now exist or hereafter become applicable to the Property by express law, rule or regulation of any governmental agency, including, without limitation, the Federal Aviation Authority ("FAA") or any successor thereto; and, if such surface use hereafter becomes so prohibited, Vendor agrees to exercise its Mineral Rights in respect thereto by directional drilling or mining methods from other property. Otherwise, Vendor specifically reserves, for itself, successors and assigns, the right to use the surface and subsurface of any and all portions of the Property in connection with mineral operations pursuant to any exercise of the Mineral Rights, and for the storage, treatment and transportation of oil, gas and other hydrocarbons, regardless of whether such hydrocarbons are produced from the Property or other lands. Operations on the Property as permitted hereunder in connection with the exercise of the Mineral Rights shall be conducted by Vendor, its successors or assigns, or anyone acting through or by authority of Vendor, or its successors or assigns, including, without limitation, mineral lessees, in a lien free manner at no cost to Port Commission. In addition, Vendor hereby agrees to indemnify Port Commission (and its members, officers, directors, agents and invitees) (the "Port Commission Indemnitees") and hold harmless, protect and defend the Port Commission Indemnitees against any demand, cause of action, loss, damage, liability, cost or expense (including reasonable attorneys fees, court costs, consultant fees, remediation, clean up or other response costs) of any and every kind or character whether known or unknown to Vendor, fixed or contingent, hereafter suffered or incurred by the Port Commission Indemnitees, or their successors or assigns, as a result of any past,

present or future exercise of the Mineral Rights by Vendor and/or any present or future exercise thereof by Vendor's successors or assigns, or anyone acting through or by authority of Vendor, or its successors or assigns. Vendor's foregoing hold harmless and indemnity obligation shall not, however, have any application to any above-mentioned demand, cause of action, loss, damage, liability, cost or expense related to a past exercise of the Mineral Rights by any of Vendor's mineral lessees on the Property under any mineral lease granted by Vendor that terminated by its terms prior to the effective date of this Agreement.

b. Vendor and Port Commission agree that their respective usage of the Property (or usage by anyone acting through or by authority of Vendor or Port Commission or their successors or assigns) shall not unreasonably interfere with use by the other, which use shall include, but not be limited to, any actual or reasonably planned development thereof for an airport or any other commercial or industrial usage by Port Commission, its lessees, successors or assigns.

c. Vendor shall have the free right to use any existing road, canal or waterway on any portion of the Property in connection with any exercise of the Mineral Rights, and, subject to the limitation in subparagraph a. above and to obtaining any required authorization from regulatory agencies with jurisdiction over such matters, the further free right to construct and maintain new roads and/or production facilities on any portion of the Property where Vendor deems such use, operations or facilities to be necessary or desirable in the exercise of its Mineral Rights.

d. Any production of any oil or gas from or attributed (by voluntary or forced pooling and/or unitization or integration) to any of the Property which is burdened by any mineral servitude that might arise out of or resulting from Vendor's reservation of Mineral Rights hereunder will constitute a use of the entirety of the Property burdened by such mineral servitude.

2. The above and foregoing reservation of minerals and mineral rights to Vendor is further made pursuant to and in accordance with all terms and provisions of Louisiana Revised Statute 31:149, which are incorporated herein by reference.

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3. This sale is made without any warranty, express or implied, not even for the return of the purchase price, or any portion thereof, except as to claims arising by, through or under Vendor's own acts other than permits, servitudes, surface leases, mineral leases and other contracts or agreements which are of record in Lafourche Parish, Louisiana, and any unrecorded contract or agreement as to which this Agreement is made subject by its express terms, and otherwise with full substitution and subrogation in and to all the rights and actions of warranty which Vendor has against all prior owners of the Property. Any and all Improvements and Personal Property are conveyed hereunder without any warranty, express or implied, as to condition, fitness or suitability for use for any purpose or in any respect whatsoever, the same being sold and accepted hereunder "AS IS, WHERE IS".

4. Port Commission further waives and releases Vendor from any and all claims and agrees to hold Vendor and its parent, subsidiary and affiliated companies and entities, and the officers, directors, employees, members, agents and insurers of the same (collectively, "Vendor Indemnitees") harmless from and against any demands, causes of action, liens, loss, damage, liabilities, costs and expenses (including reasonable attorneys' fees, court costs, consultant's fees, remediation, clean up or other response costs) of any and every kind or character (collectively, "Claims"), whether known or unknown to Port Commission, fixed or contingent, suffered or incurred by Vendor or Port Commission, their respective successors or assigns, as an owner or former owner of the Subject Property, in respect to any condition on, under or related to the Subject Property, including, without limitation, Claims under the Resource Conservation and Recovery Act, 42 U.S.C. §§ 6901, *et seq.*; the Comprehensive Environmental Response, Compensation and Liability Act, 42 U.S.C. §§ 9601, *et seq.*, as amended by the Superfund Amendment and Reauthorization Act of 1986, Pub. L. No. 99-499, 100 Stat. 1613 (codified as amended in various sections of 42 U.S.C.); the Hazardous Materials Transportation Act, Pub. L. No. 93-633, 88 Stat. 2156 (codified as amended in various sections of 46 U.S.C.); the Clean Water Act, 33 U.S.C. §§ 1251, *et seq.*; the Clean Air Act, 42 U.S.C. §§ 7401, *et seq.*; the Toxic Substances Control Act, 15 U.S.C. §§ 2601, *et seq.*; or any other applicable federal, state or local laws, rules, ordinances, permits, approvals, orders or regulations as they now exist or may subsequently be modified, supplemented or amended (collectively, "Environmental and Regulatory Laws"), provided, however, that neither the foregoing release given by Port

Commission nor the hold harmless and indemnity obligation it assumes to Vendor Indemnitees in this Paragraph 4 shall have any application in respect to any Claims as to which Port Commission Indemnitees are indemnified by Vendor pursuant to Paragraph 1.b. of this Agreement. Vendor represents to Port Commission that Vendor has no knowledge of any condition on or in respect to the Property which would be in violation of Environmental and Regulatory Laws existing on the effective date of this Agreement as a consequence of any mineral operations having been conducted thereon or otherwise. Port Commission further acknowledges that the Property is located in a reclamation area, that it is familiar with the condition of both the ring levees around that reclamation area and all of the equipment and facilities used in relation to it, that Vendor makes no representation or warranty, express or implied, regarding the condition or utility of any of the same in any respect, that Vendor assumes no obligation to Port Commission in respect to the condition, maintenance or upkeep of any of the same and Port Commission hereby agrees to and does release and relieve Vendor from any liability or responsibility in connection therewith.

5. Vendor does hereby grant to Port Commission a non-exclusive perpetual servitude of passage (the "20' Access Servitude"), over and across the area shown and described as "Access Area" on the plat attached as Exhibit "B-2" hereto. This 20' Access Servitude is to be used by Port Commission, its agents, invitees, successors and assigns solely for access to the Subject Property from any and all public roads connecting with any road now existing or hereafter situated in the Access Area. Such use of the 20' Access Servitude will be in common with Vendor, its successors and assigns. Vendor expressly reserves the right to make any and all other uses of the surface or subsurface of the Access Area which Vendor deems desirable, provided, however, any such use by Vendor shall not unreasonably interfere with Port Commission's use thereof as permitted hereunder. The cost to repair damage caused to the servitude area referred to above which directly results from either party's use thereof (including use by such party's agents, contractors, invitees or representatives) over and above ordinary wear and tear resulting from light passenger vehicular traffic shall be borne solely by the party on whose account the use causing such damage was made.

6. All ad valorem taxes up to and including the taxes due and exigible in 2001 have been paid by the Vendor in respect to the Property; taxes for the year 2002 have been prorated as of

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the date of this sale. Port Commission will pay such taxes due for the year 2002 and bill Vendor for its prorated share thereof.

7. This Agreement is subject to any and all instruments of public record bearing upon and affecting the Property as of the date hereof and all unrecorded instruments described on Exhibit "D" hereto (if any).

8. This Agreement may be executed in counterpart originals; it shall be effective as of the date first recited above when fully executed in original or counterpart originals by Vendor and Port Commission.

AND NOW, in order to correct an erroneous Township and Range reference made in the first page of that certain Agreement of Sale dated November 20, 2001 and recorded COB 1480, Folio 826, Entry No. 905515, Lafourche Parish, Louisiana previously entered into by and between Vendor and Port Commission, they do hereby acknowledge that the property subject to that sale is in fact situated in Township 19 South, Range 22 East, Lafourche Parish, as correctly described in Exhibit "A" to said instrument, and not in Townships 22 and 23 South, Range 22 East as incorrectly stated on the first page thereof.

IN WITNESS WHEREOF, this instrument is executed in triplicate originals in the presence of the undersigned competent witnesses.

WITNESSES:

Walter J. Kent

P. A. May

Gary Belsky

Kathleen Narman

THE LOUISIANA LAND AND
EXPLORATION COMPANY,
a wholly owned subsidiary of
Burlington Resources Inc.

By:

Hunter L. Malson

Hunter L. Malson
Vice President

GREATER LAFOURCHE PORT
COMMISSION

By:

Ted M. Falgout

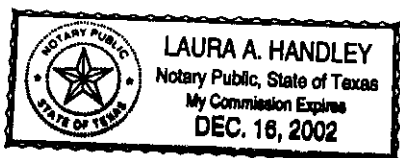
Ted M. Falgout
Executive Director

ACKNOWLEDGMENTS

STATE OF TEXAS

COUNTY OF HARRIS

On this 23rd day of January, 2001², before me appeared HUNTER L. MALSON, to me personally known, who, being by me duly sworn, did say that he is the Vice President of THE LOUISIANA LAND AND EXPLORATION COMPANY, a Maryland corporation, a wholly owned subsidiary of Burlington Resources Inc., authorized to and doing business in the State of Louisiana, that the seal affixed to said instrument is the corporate seal of said corporation, and that said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors, and said appearer acknowledged said instrument to be the free act and deed of said corporation.



Laura A Handley
NOTARY PUBLIC

STATE OF LOUISIANA

PARISH OF TERREBONNE

On this 21st day of January, 2001², before me appeared Ted M. Falgout to me personally known, who, being by me duly sworn, did say that he is the Executive Director of the GREATER LAFOURCHE PORT COMMISSION, that he executed the foregoing instrument on behalf of said Commission and that the instrument was signed pursuant to the authority granted to him by said Commission and that he acknowledged the instrument to be the free act and deed of said Commission.

Loulan J. Pitre, Jr.
Notary Public for the State of Louisiana
My Commission is for Life.

Loulan P Pitre
NOTARY PUBLIC

h:kin/Land Sales/GLPC Final Sale-Balance

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EXHIBIT "A"

PROPERTY DESCRIPTION FOR EAST GOLDEN MEADOW TRACT "A"

Description of a certain tract of land on the left descending bank of Bayou Lafourche, in Sections 35, 36, 37 & 38, T-19-S, R-22-E, Lafourche Parish.

Commencing at an 3" existing concrete marker at the southwest corner of Section 36 T-19-S, R-22-E, having Lambert Grid coordinates of N=336,934.84 & E=3,617,588.90 (La. South Zone, NAD 1983, 1992 adjustment), said marker having called 1927 coordinates of N=276,229.59 and E=2,336,781.71, said point being the POINT OF BEGINNING;

thence at a bearing of N 1° 31' 22" W for a distance of 3846.43' to a ½" iron pipe on the southern right-of-way of Airport Road;

thence along said right-of-way at a bearing of N 57° 52' 04" E for a distance of 256.10' to a ½" iron pipe;

thence continuing along said right-of-way along a tangent curve to the right having a radius of 697.94', for a distance of 372.79' to a ½" iron pipe;

thence continuing along said right-of-way at a bearing of N 88° 28' 15" E for a distance of 2568.44' to a ½" iron pipe;

thence continuing along said right-of-way at a bearing of N 1° 17' 24" W for a distance of 107.95' to a ½" iron pipe;

thence along the southern property line of the South Lafourche Airport District at a bearing of N 88°28'15" E for a distance of 1960.15' to a ½" iron pipe;

thence along the eastern property line of the South Lafourche Airport District at a bearing of N 0°52'44" W for a distance of 1168.04' to a ½" iron pipe on the section line between Section 8 and Section 36;

thence along said section line at a bearing of N 88°31'53" E for a distance of 164.22' to a ½" iron pipe on the western high bank of a canal;

thence along the western high bank of said canal at a bearing of S 0°06'59" E for a distance of 3018.19' to a ½" iron pipe;

thence continuing along the high bank of said canal at a bearing of S 39°12'13" E for a distance of 2758.88' to a ½" iron pipe;

thence at a bearing of S 83°42'37" W for a distance of 211.80' to a ½" iron pipe on the eastern high bank of a drainage canal;

thence along the eastern high bank of said canal at a bearing of S 22°26'37" E for a distance of 1870.66' to a ½" iron pipe;

thence at a bearing of S 68°34'17" W along the section line between Section 37 & 38, and Section 31 for a distance of 5015.96' to a concrete marker;

thence at a bearing of N 1°26'08" W for a distance of 3322.96' to an existing 3" iron pipe on the section line between Section 36 and Section 37;

thence along said section line between Section 36 and Section 37 at a bearing of S 88°28'50" W for a distance of 2640.07' to the POINT OF BEGINNING, containing 800.6 acres more or less.

Said Tract "A" is more fully shown on a plat entitled "SURVEY PLAT SHOWING PROPERTY TO BE SOLD BY LL&E COMPANY LOCATED IN SEC. 34 & 57, T-19-S, R-21-E, & SEC. 8, 35, 36, 37 & 38, T-19-S, R-22-E, GOLDEN MEADOW, LAFOURCHE PARISH, LOUISIANA", DATED January 4, 2002, by J. Wayne Plaisance Inc. (sheet 1 OF 1)

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EXHIBIT "A"

PROPERTY DESCRIPTION FOR EAST GOLDEN MEADOW TRACT "B"

Description of a certain tract of land on the left descending bank of Bayou Lafourche, in Sections 34 & 57, T-19-S, R-21-E, and Sections 8 & 36, T-19-S, R-22-E, Lafourche Parish.

Commencing at an existing 3" concrete marker at the southwest corner of Section 7, T-19-S, R-22-E, having Lambert Grid coordinates of N=347,567.70 & E=3,617,469.31 (La. South Zone, NAD 1983, 1992 adjustment), said marker having called 1927 coordinates of N=286,863.70 and E=2,336,656.31, said point being the POINT OF BEGINNING;

thence along the section line between Section 7 and Section 8 at a bearing of N 88° 28' 13" E for a distance of 596.76' to a point;

thence along the section line between Section 7 and Section 8 at a bearing of N 88° 33' 44" E for a distance of 499.57' to a ½" iron pipe;

thence at a bearing of S 1° 17' 24" E for a distance of 2564.63' to a ½" iron pipe;

thence at a bearing of N 88° 42' 36" E for a distance of 1540.00' to a ½" iron pipe;

thence at a bearing of S 1° 17' 24" E for a distance of 3731.24' to a ½" iron pipe;

thence at a bearing of S 3° 25' 03" W for a distance of 170.69' to a ½" iron pipe on the northern right-of-way of Airport Road;

thence along said right of way at a bearing of S 85° 18' 40" W for a distance of 95.70' to a ½" iron pipe;

thence along said right-of-way at a bearing of S 88° 28' 15" W for a distance of 2088.14' to a ½" iron pipe;

thence along said right-of-way along a tangent curve to the left having a radius of 777.94', for a distance of 415.52' to a ½" iron pipe;

thence continuing along said right-of-way at a bearing of S 57° 52' 04" W for a distance of 208.77' to a ½" iron pipe;

thence at a bearing of N 1° 31' 22" W for a distance of 4310.45' to an existing concrete marker;

thence at a bearing of N 21° 15' 09" W for a distance of 578.22' to an existing concrete marker;

thence at a bearing of N 17° 34' 26" W for a distance of 1817.65' to an existing concrete marker;

thence at a bearing of N 21° 34' 32" W for a distance of 906.92' to an existing concrete marker;

thence at a bearing of N 15° 40' 47" W for a distance of 575.34' to an existing concrete marker;

thence at a bearing of N 88° 26' 14" E for a distance of 1313.59' to an existing concrete marker;

thence at a bearing of S 1° 29' 50" E for a distance of 1319.24' to an existing 3" concrete marker at the POINT OF BEGINNING, containing 379.1 acres more or less.

Said Tract "B" is more fully shown on a plat entitled "SURVEY PLAT SHOWING PROPERTY TO BE SOLD BY LL&E COMPANY LOCATED IN SEC. 34 & 57, T-19-S, R-21-E, & SEC. 8, 35, 36, 37 & 38, T-19-S, R-22-E, GOLDEN MEADOW, LAFOURCHE PARISH, LOUISIANA", DATED January 4, 2002, by J. Wayne Plaisance Inc., (sheet 1 of 1).

908600**450****EXHIBIT "A"****PROPERTY DESCRIPTION FOR EAST GOLDEN MEADOW TRACT "C"**

Description of a certain tract of land on the left descending bank of Bayou Lafourche, in Sections 8 & 36, T-19-S, R-22-E, Lafourche Parish.

Commencing at an existing 3" concrete marker at the southwest corner of Section 7, T-19-S, R-22-E, having Lambert Grid coordinates of N=347,567.70 & E=3,617,469.31 (La. South Zone, NAD 1983, 1992 adjustment), said marker having called 1927 coordinates of N=286,863.70 and E=2,336,656.31; thence along the section line between Section 7 and Section 8 at a bearing of N 88° 28' 13" E for a distance of 596.76' to a point; thence along the section line between Section 7 and Section 8 at a bearing of N 88° 33' 44" E for a distance of 722.93' to an existing concrete marker; thence along the section line between Section 7 and Section 8 at a bearing of N 88° 31' 13" E for a distance of 1607.56'; thence at a bearing of S 1° 17' 24" E for a distance of 969.40' to a ½" iron rod; said point being the POINT OF BEGINNING;

thence at a bearing of S 1° 17' 24" E for a distance of 5484.35' to a ½" iron pipe;

thence at a bearing of S 85° 18' 40" W along the northern right-of-way of Airport Road for a distance of 255.14' to a ½" iron rod;

thence at a bearing of N 3° 25' 03" E for a distance of 166.77' to a ½" iron rod;

thence at a bearing of N 1° 17' 24" W for a distance of 5333.26' to a ½" iron rod;

thence at a bearing of N 88° 42' 36" E for a distance of 241.00' to a ½" iron rod at the POINT OF BEGINNING, containing 30.4 acres more or less.

Said Tract "C" is more fully shown on a plat entitled "SURVEY PLAT SHOWING PROPERTY TO BE SOLD BY LL&E COMPANY LOCATED IN SEC. 34 & 57, T-19-S, R-21-E, & SEC. 8, 35, 36, 37 & 38, T-19-S, R-22-E, GOLDEN MEADOW, LAFOURCHE PARISH, LOUISIANA", DATED January 4, 2002, by J. Wayne Plaisance Inc., (sheet 1 of 1)

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EXHIBIT "A"

PROPERTY DESCRIPTION FOR EAST GOLDEN MEADOW TRACT "D"

Description of a certain tract of land on the left descending bank of Bayou Lafourche, in Sections 8 & 36, T-19-S, R-22-E, Lafourche Parish.

Commencing at an existing 3" concrete marker at the southwest corner of Section 7, T-19-S, R-22-E, having Lambert Grid coordinates of N=347,567.70 & E=3,617,469.31 (La. South Zone, NAD 1983, 1992 adjustment), said marker having called 1927 coordinates of N=286,863.70 and E=2,336,656.31; thence along the section line between Section 7 and Section 8 at a bearing of N 88° 28' 13" E for a distance of 596.76', to a point; thence along the section line between Section 7 and Section 8 at a bearing of N 88° 33' 44" E for a distance of 722.93' to an existing concrete marker; thence along the section line between Section 7 and Section 8 at a bearing of N 88° 31' 13" E for a distance of 1607.56', said point being the POINT OF BEGINNING.

thence along the western right of way of the Airport Road at a bearing of S 1°17'24" E for a distance of 6453.75' to a ½" iron pipe;

thence along said right of way at a bearing of S 85°18'40" W for a distance of 401.32' to a ½" iron pipe;

thence along said right of way at a bearing of S 88°28'15" W for a distance of 2088.14' to a ½" iron pipe;

thence along said right of way along a curve to the right having a radius of 777.94' for a distance of 415.52' to a ½" iron pipe;

thence along said right of way at a bearing of S 57°52'04" W for a distance of 208.77' to a ½" iron pipe;

thence at a bearing of S 1°31'22" E for a distance of 92.95' to a ½" iron pipe;

thence along the right of way of Airport Road at a bearing of N 57°52'04" E for a distance of 256.10' to a ½" iron pipe;

thence along said right of way along a curve to the right having a radius of 697.94' for a distance of 372.79' to a ½" iron pipe;

thence along said right of way at a bearing of N 88°28'15" E for a distance of 2568.44' to a ½" iron pipe;

thence along said right of way at a bearing of N 1°17'24" W for a distance of 6447.84', to a point;

thence at a bearing of S 88°31'13" W for a distance of 80.00' to the POINT OF BEGINNING, containing 17.8 acres more or less.

Said Tract "D" is more fully shown on a plat entitled "SURVEY PLAT SHOWING PROPERTY TO BE SOLD BY LL&E COMPANY LOCATED IN SEC. 34 & 57, T-19-S, R-21-E, & SEC. 8, 35, 36, 37 & 38, T-19-S, R-22-E, GOLDEN MEADOW, LAFOURCHE PARISH, LOUISIANA", DATED January 4, 2002, by J. Wayne Plaisance Inc, (sheet 1 OF 1).

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EXHIBIT "A"

PROPERTY DESCRIPTION FOR EAST GOLDEN MEADOW TRACT "E"

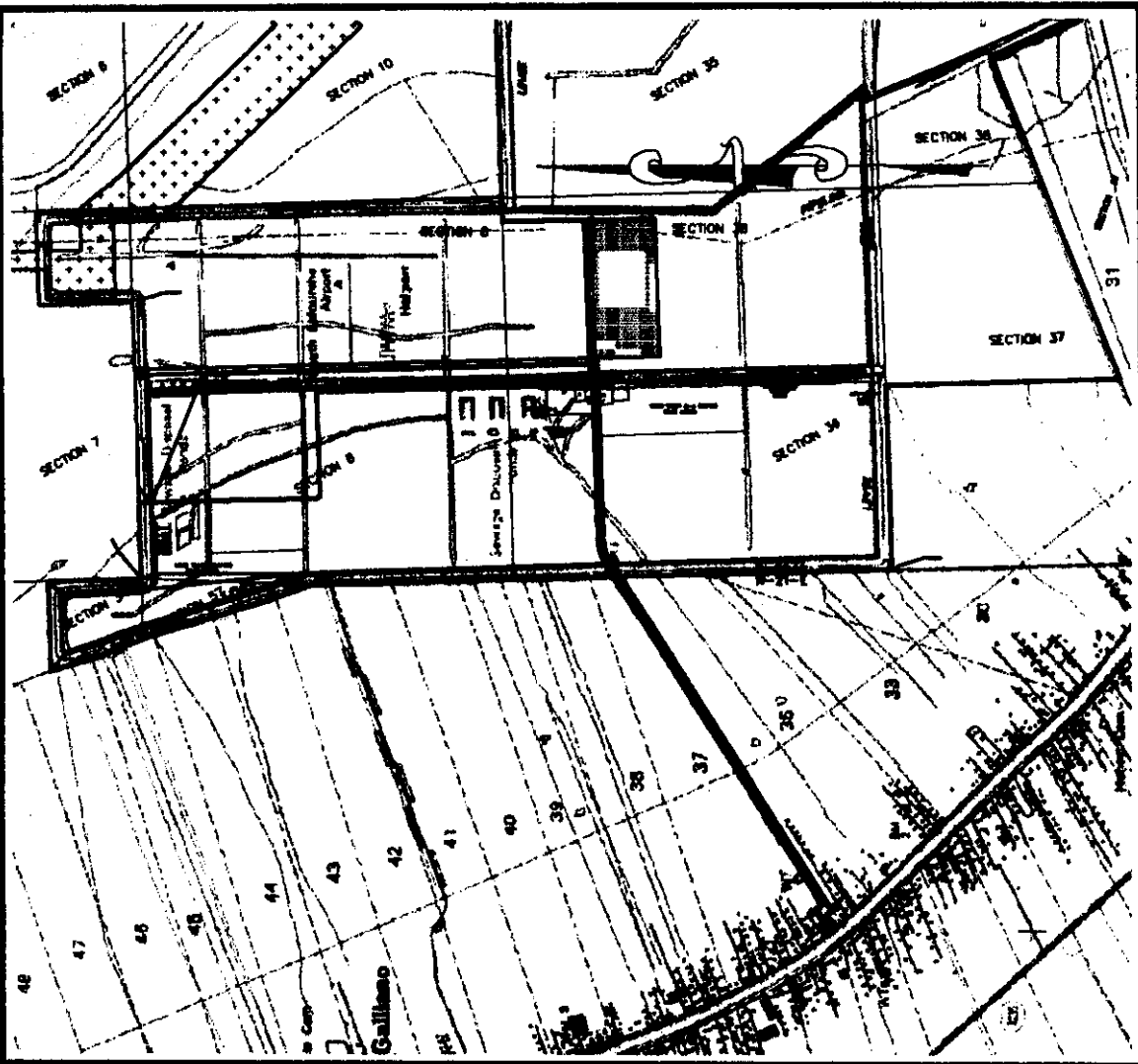
Description of a certain tract of land on the left descending bank of Bayou Lafourche, located in Sections 35 and 37, T19S-R21E, Lafourche Parish.

Said tract includes two (2) parcels of property, containing 22.5 acres more or less and listed as follows:

- Parcel 1 Property purchased from H. H. Timken dated February 2, 1926, COB 57, Folio 538 and recorded May 12, 1926 in the Parish of Lafourche. Property is described as a parcel of land 100' in width, fronting on Bayou Lafourche, by a depth of survey, located in Section 37, T19S-R21E, less and except that portion sold to the Lafourche Parish Water District No. 1 for a water tower site.
- Parcel 2 Property purchased from Widless Brunet dated December 6, 1961, COB 288, Folio 376, and recorded December 6, 1961 in the Parish of Lafourche. Property is described as a parcel of land measuring approximately 96' front on Bayou Lafourche, by a depth of approximately 28 arpents, bounded above by property of LL&E, below by property of Larry Guidry, or assigns, in front by the waters edge of Bayou Lafourche and rear by property of LL&E. Less and except that portion of the herein above described property which is situated easterly of the Eastern Right-of-Way Limit of the public highway (LA Hwy 308) crossing said property, and west of a line drawn 200' east of, and parallel to, the Eastern Right-of-Way Limit of said public highway, said excepted portion measuring approximately 96' front, by a depth of 200', and that portion sold to the Lafourche Parish Water District No. 1 for a water tower site.

Said Tract "E" is more fully shown on a map entitled "Exhibit B-1", "Map Showing Property to be Sold by The Louisiana Land and Exploration Company to the Greater Lafourche Port Commission, Located in Sections 35 and 37, T19S-R21E, Lafourche Parish, Louisiana", dated December 11, 2001.

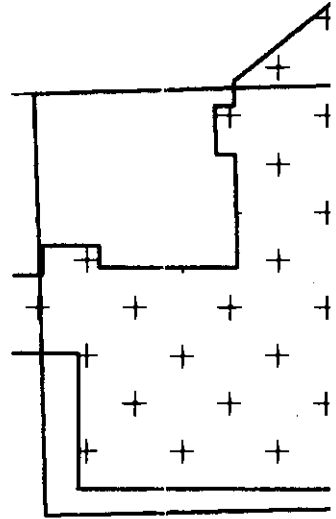
klr/Land Sales/GLPC Balance Description



P 453
CB 1485

SECTION 6

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FLOOD ZONE INFORMATION: SCALE 1" = 3000'
 COMM. PANEL NO. 225202, FIRM PANEL 585C & 595C, FLOOD ZONE
 A-1, BASE FLOOD EL. +3.0', A-99, BASE FLOOD EL. +3.0, & A-99,
 BASE FLOOD EL. +2.5, BY L.O.M.R. DATED 9/8/89

P.O.B. TRACT

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SECTION 7

P.O.B. TRACT

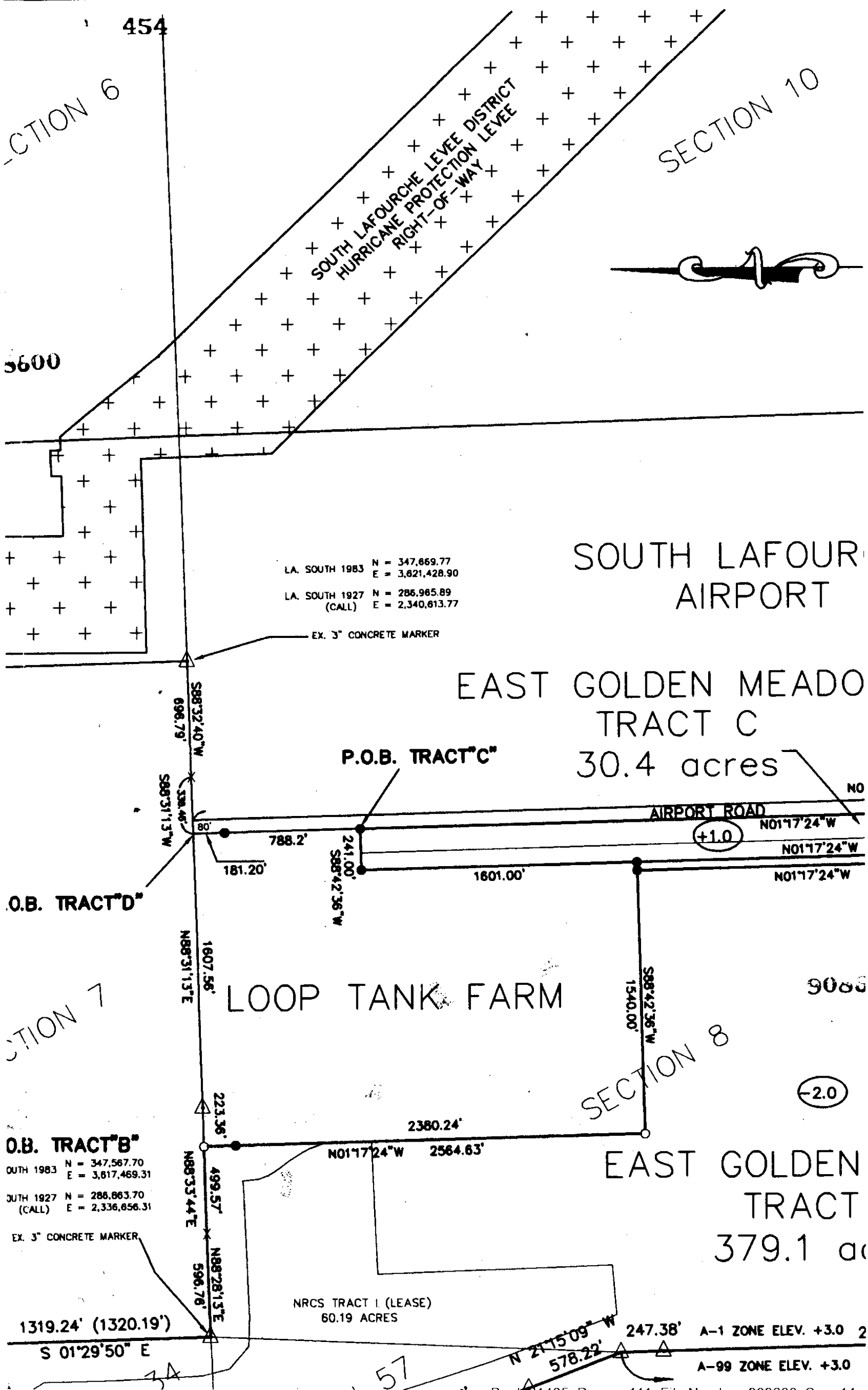
LA. SOUTH 1983 N = 347.5
E = 3,617.

LA. SOUTH 1927 N = 298.0
(CALL) E = 2,336.

EX. 3" CONCRETE MAR

1319.24' (13)

S 01°29'50"



L.A. SOUTH 1983 N = 347,669.77
 E = 3,821,428.90
 L.A. SOUTH 1927 N = 286,985.89
 (CALL) E = 2,340,613.77

SOUTH LAFOURCHE
 AIRPORT

EAST GOLDEN MEADO
 TRACT C
 30.4 acres

LOOP TANK FARM

EAST GOLDEN
 TRACT
 379.1 ac

NRCS TRACT I (LEASE)
 60.19 ACRES

O.B. TRACT "D"

O.B. TRACT "B"

O.B. TRACT "B"
 SOUTH 1983 N = 347,567.70
 E = 3,817,469.31
 SOUTH 1927 N = 286,863.70
 (CALL) E = 2,336,656.31

EX. 3" CONCRETE MARKER

1319.24' (1320.19')
 S 01°29'50" E

A-1 ZONE ELEV. +3.0
 A-99 ZONE ELEV. +3.0

908600

455

SECTION 35

1000 NORTH 1.A.

EX. 3" CONCRETE MARKER

SECTION 8

SECTION 36

RCHE

EAS

OW

(-3.0)

AIRPORT RESTRICTED AREA (PART OF TRACT A)

100' DRAINAGE SERVITUDE

N01°17'24"W 6447.84'

5484.35'

5333.26'

3731.24' (3730.2')

892.05'

NRCS TRACT III-A .72 ACRES (LEASE)

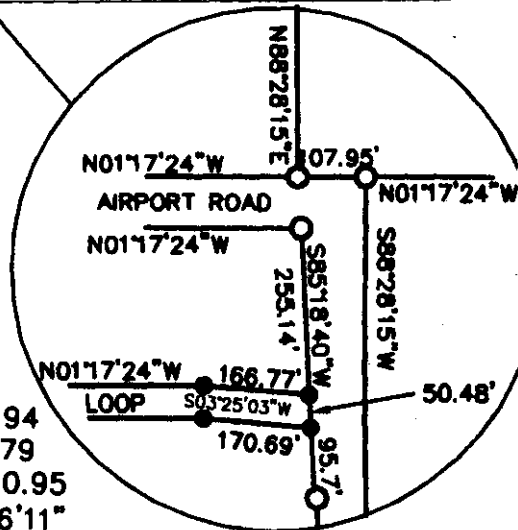
NRCS TRACT III-B 1.25 ACRES (LEASE)

NRCS TRACT IV-A (LEASE) 32.22 ACRES

EAST GOLDEN MEADOW TRACT D (ACCESS ROAD) 17.8 acres

R=777.94
L=415.52
Tan=212.84
Δ=30°36'11"

R=697.94
L=372.79
Tan=190.95
Δ=30°36'11"



721.44'

1267.81'

2693.60'

N01°31'22"W

8249.83'

456

35

SECTION 36

SECTION 38

EAST GOLDEN MEADOW TRACT A 800.6 acres

(-3.0)

(-3.0)

SECTION 3

DRAINAGE PUMP STATION

NRCS TRACT IV-B 1.15 ACRES (LEASE)

NRCS TRACT IV-C .3 ACRES (LEASE)

SECTION 36

(-2.0)

P.O.B. TRACT A

LA. SOUTH 1983 N = 336,934.84 E = 3,617,588.90

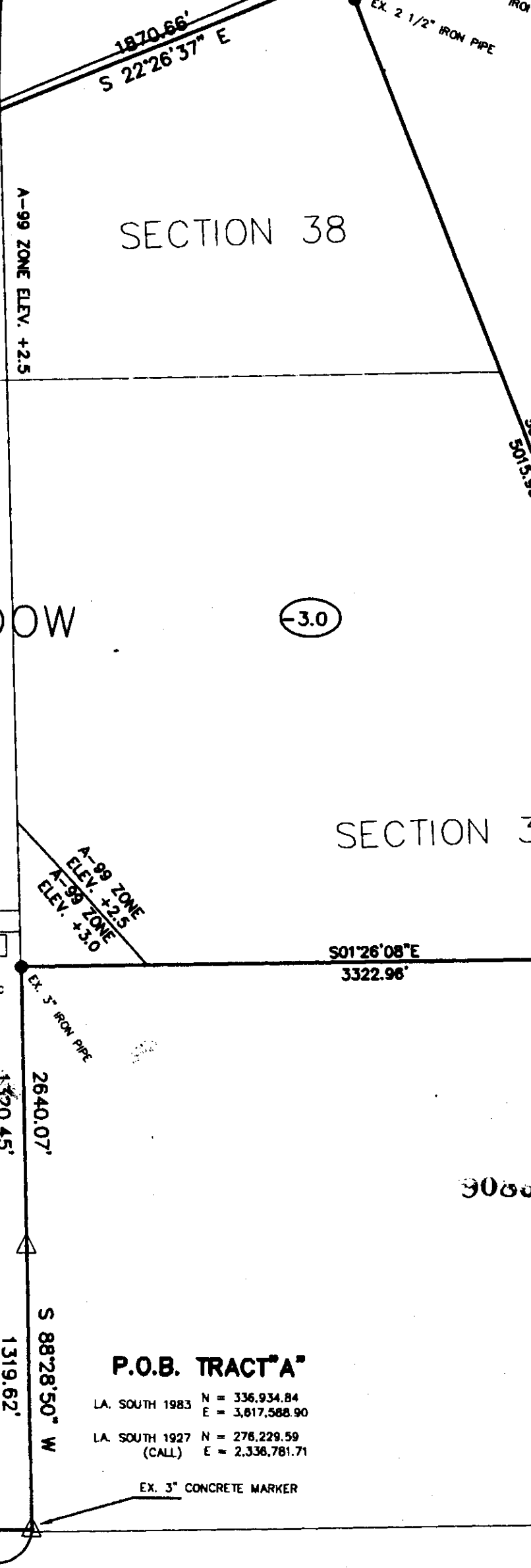
LA. SOUTH 1927 N = 276,229.59 (CALL) E = 2,336,781.71

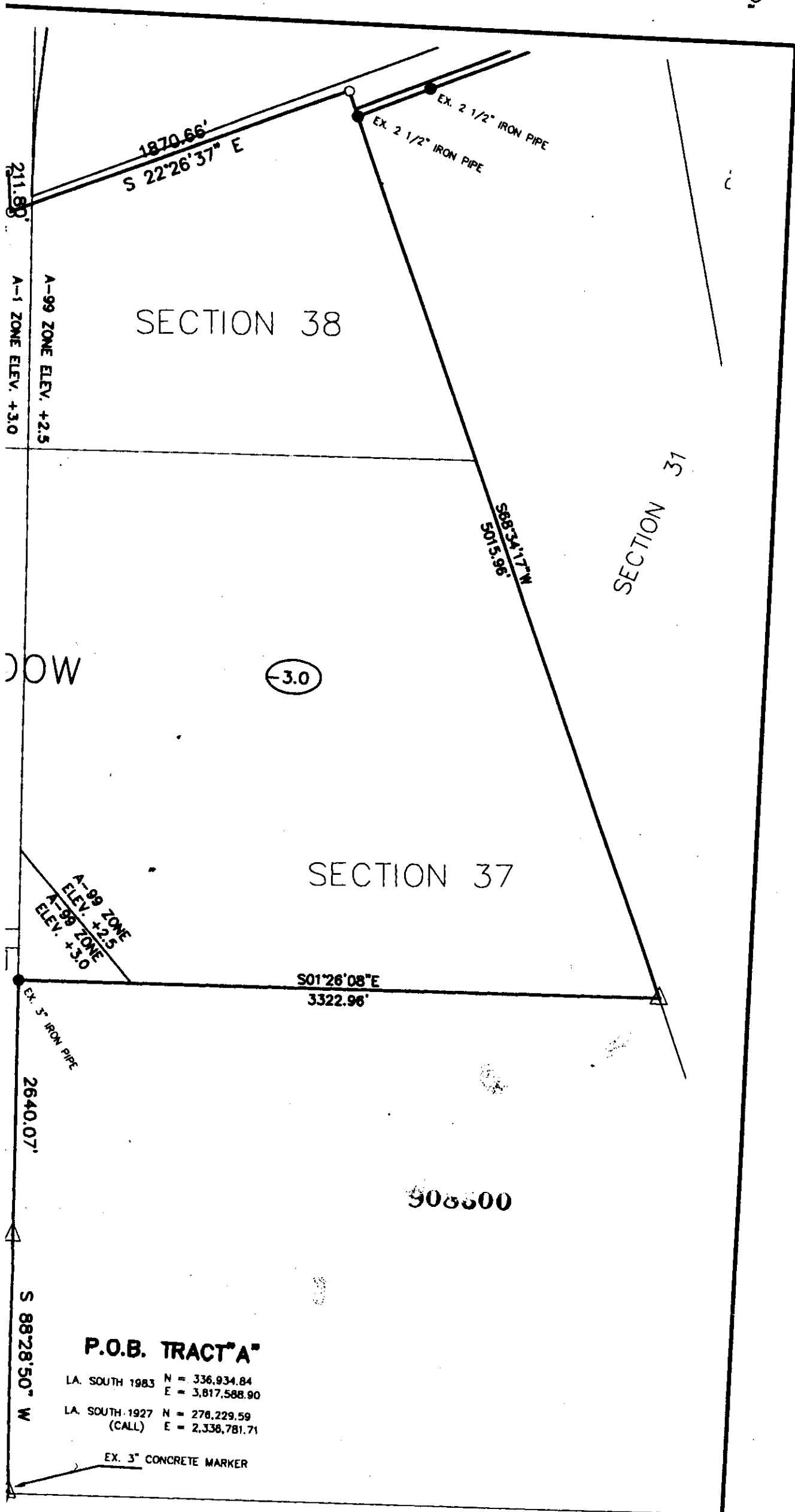
EX. 3" CONCRETE MARKER

R-22-E

R-21-E

1319.60'





458

908600

908600

REF. MAPS: STATE OF LOUISIANA, DEPARTMENT OF TRANSPORTATION & DEVELOPMENT, OFFICE OF AVIATION & PUBLIC TRANSIT, BOUNDARY MAP, STATE PROJECT NO. 977-29-02, LAFOURCHE PARISH AIRPORT, SHEET # 1 & 2, DATED 2/26/1980, BY WAYNE PLAISANCE, INC.

SURVEY PLAT SHOWING A PARCEL OF LAND OWNED BY THE LOUISIANA LAND & EXPLORATION COMPANY, LABELED AS 1, BEING LOCATED IN SECTIONS 8 & 36, T-19-S, R-22-E, TO BE PURCHASED BY LOOP, LLC, DATED 11/2/2000, BY LAFOURCHE PICCIOLA, INC.

EXHIBIT "A," PROPOSED BOUNDARY AGREEMENT BETWEEN THE LOUISIANA LAND & EXPLORATION COMPANY & LAFOURCHE REALTY COMPANY AND BETWEEN THE LOUISIANA LAND & EXPLORATION COMPANY AND A. T. DUSENBERRY, ET AL, IN T-19-S, R-22-E, & T-19-S, R-23-E, DATED OCTOBER 20, 1966 REVISED DECEMBER 1977, BY H. G. SNEED

SURVEY PLAT SHOWING PROPERTY TO BE SOLD BY L.L. & COMPANY LOCATED IN SEC. 34 & 57, T-19-S, R-21-E & SEC. 7, 8, 35, 36, & 37, T-19-S, R-22-E, GOLDEN MEADOWS LAFOURCHE PARISH, LOUISIANA, SHEET 2 OF 4, BY J. WA PLAISANCE INC., DATED AUGUST 30, 2001 AND RECORDED NOVEMBER 15, 2001 UNDER ENTRY #904568

COORDINATES AND BEARINGS SHOWN ARE LAMBERT LA. SOUTH ZONE NAD 83 (1992 ADJUSTMENT) SANDAS N=329,644.14 AZIMUTH MARK E=3,618,576.50

2

P.O.B. TRACT "D"

459

LOOF

908600

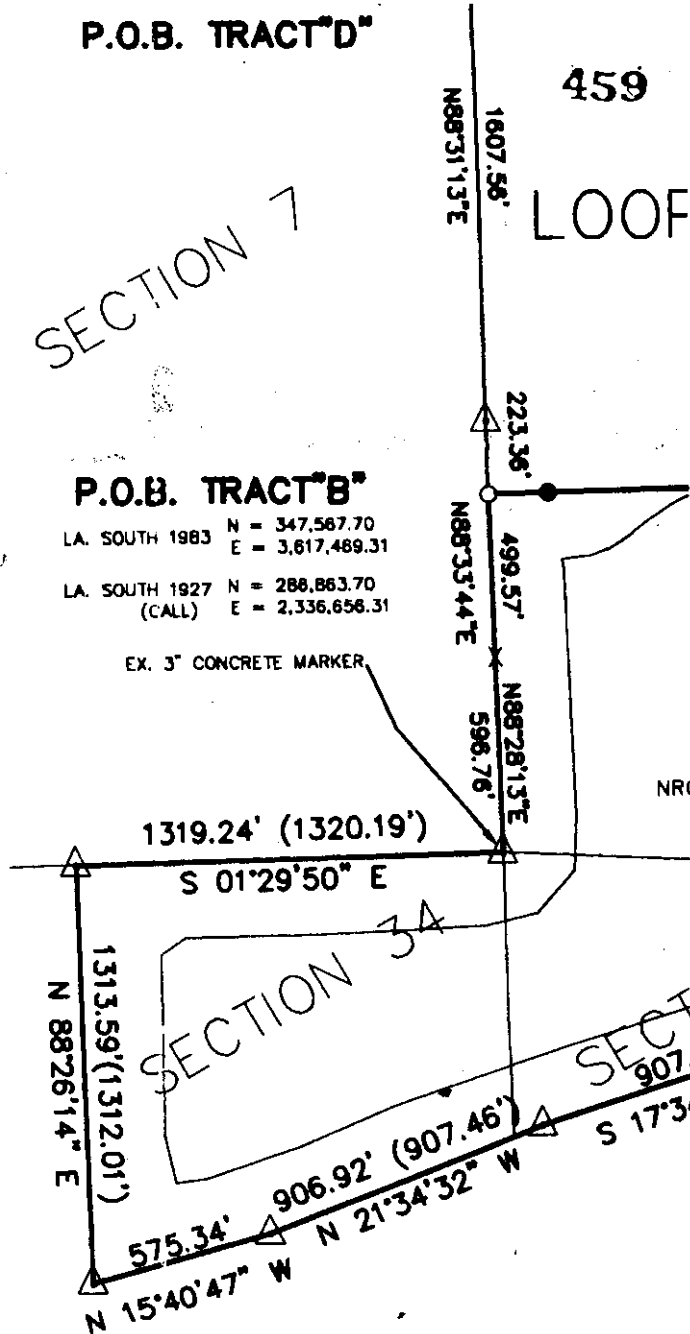
SECTION 7

P.O.B. TRACT "B"

LA. SOUTH 1983 N = 347,567.70
E = 3,617,489.31

LA. SOUTH 1927 N = 288,863.70
(CALL) E = 2,336,656.31

EX. 3" CONCRETE MARKER



908600

STATE OF LOUISIANA, DEPARTMENT OF TRANSPORTATION AND DEVELOPMENT, OFFICE OF AVIATION & PUBLIC TRANSIT, BOUNDARY MAP, STATE PROJECT NO. 977-29-02, LAFOURCHE PARISH AIRPORT, SHEET # 1 & 2, DATED 2/26/1980, BY J. WAYNE PLAISANCE, INC.

SURVEY PLAT SHOWING A PARCEL OF LAND OWNED BY THE LOUISIANA LAND & EXPLORATION COMPANY, LABELED AS LOT 1, BEING LOCATED IN SECTIONS 8 & 36, T-19-S, R-22-E, TO BE PURCHASED BY LOOP, LLC, DATED 11/2/2000, BY LARRY J. PICCIOLA, INC.

EXHIBIT "A," PROPOSED BOUNDARY AGREEMENT BETWEEN LL&E COMPANY & LAFOURCHE REALTY COMPANY AND BETWEEN LL&E COMPANY AND A. T. DUSENBERRY, ET AL, IN T-19-S, R-22-E, & T-19-S, R-23-E, DATED OCTOBER 20, 1966 & REVISED DECEMBER 1977, BY H. G. SNEED

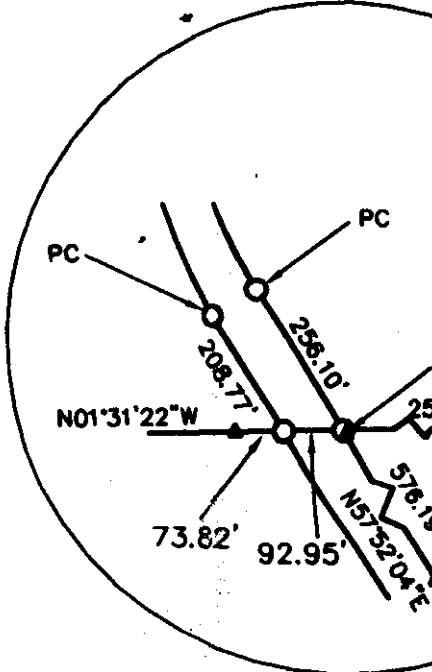
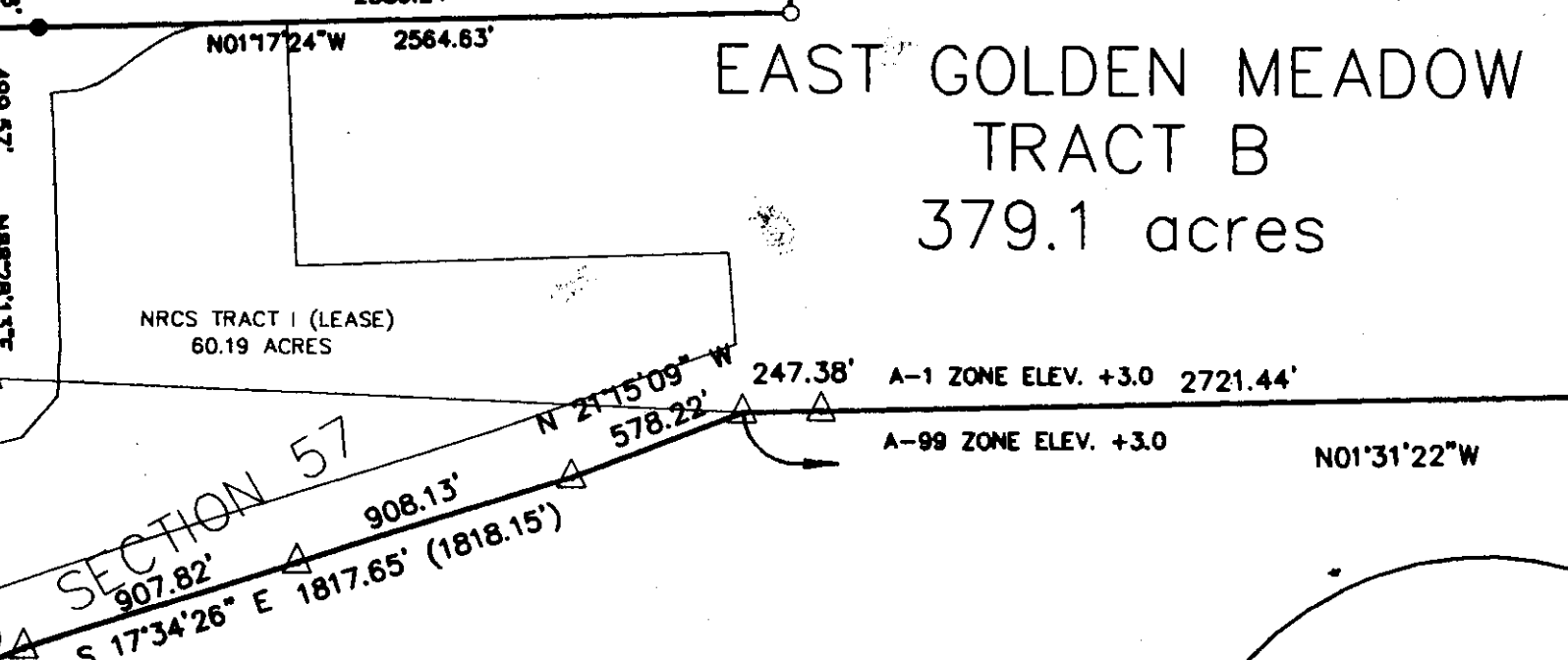
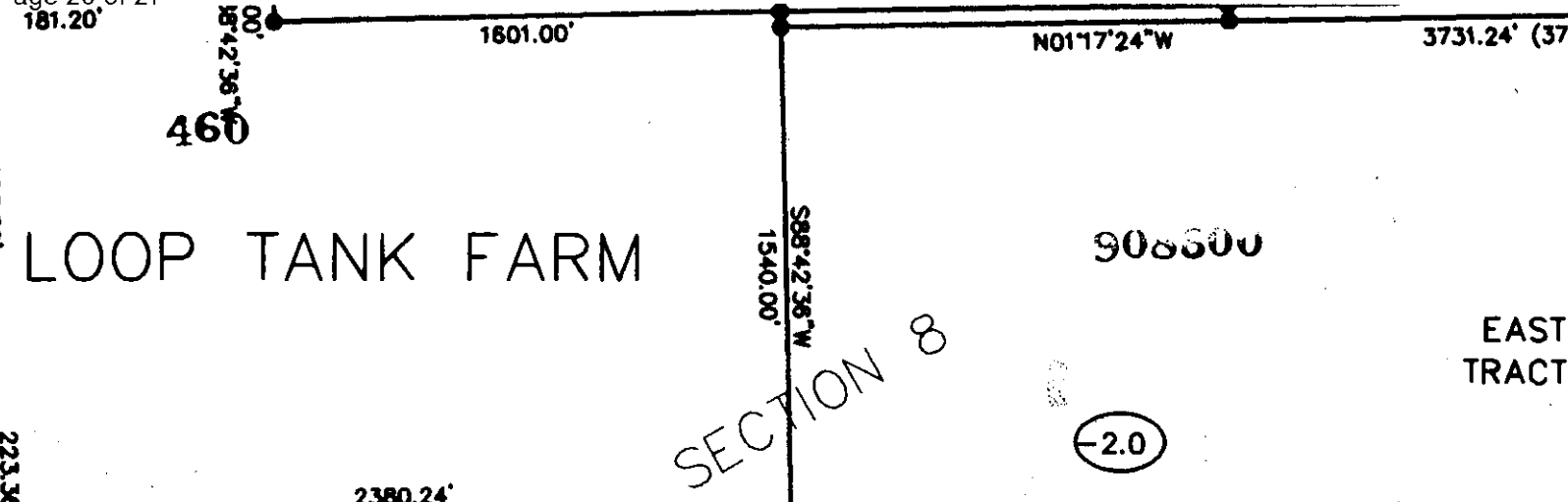
SURVEY PLAT SHOWING PROPERTY TO BE SOLD BY L.L. & E. COMPANY LOCATED IN SEC. 34 & 57, T-19-S, R-21-E & SEC. 7, 8, 35, 36, & 37, T-19-S, R-22-E, GOLDEN MEADOW, LAFOURCHE PARISH, LOUISIANA, SHEET 2 OF 4, BY J. WAYNE PLAISANCE INC., DATED AUGUST 30, 2001 AND RECORDED NOVEMBER 15, 2001 UNDER ENTRY #904568

COORDINATES AND BEARINGS SHOWN ARE LAMBERT LA. SOUTH ZONE NAD 83 (1992 ADJUSTMENT) SANDAS N=329,644.14 AZIMUTH MARK N=332,172.60 E=3,618,576.50 E=3,618,09.00

FILED FOR

2002 JAN 30

CLERK OF PARISH LAFOURCHE



8600
908600

John P. Robichaux CERTIFY
ACTUAL WORK AND COMPLIES WITH THE
FOR A CLASS "C" SURVEY.

REVISIONS	
DATE	REMARKS



FILED FOR RECORD
2002 JAN 30 PM 3:35
John P. Robichaux
CLERK OF COURT
PARISH OF
MAFOURCHE, LA

4' (3730.2')

NRCS TRACT III-A
.72 ACRES
(LEASE)

NRCS TRACT III-B
1.25 ACRES
(LEASE)

NRCS TRACT IV-A (LEASE)
32.22 ACRES

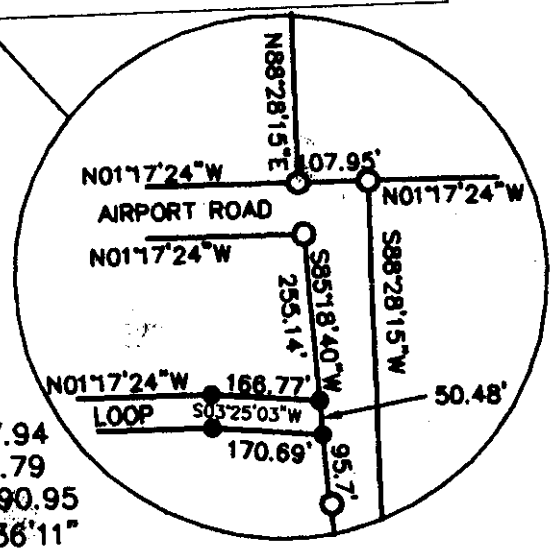
NRCS TRACT IV-B
1.15 ACRES
(LEASE)
DRAINAGE PUMP STATION

461
SECTION 2

AST GOLDEN MEADOW
ACT D (ACCESS ROAD)
17.8 acres

R=777.94
L=415.52
Tan=212.84
 $\Delta=30^{\circ}36'11''$

R=697.94
L=372.79
Tan=190.95
 $\Delta=30^{\circ}36'11''$



(-2.0)

1267.81'

2693.60'

R-22-E

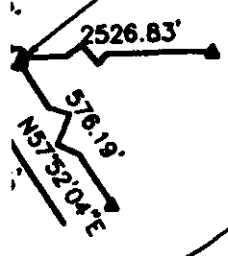
8249.83'

R-21-E

80' R/W
TO LA. HWY. 308
AIRPORT ROAD

PC

EX. CONCRETE MARKER
5.9' SOUTH, & 2.4' WEST
OF CORNER



908600

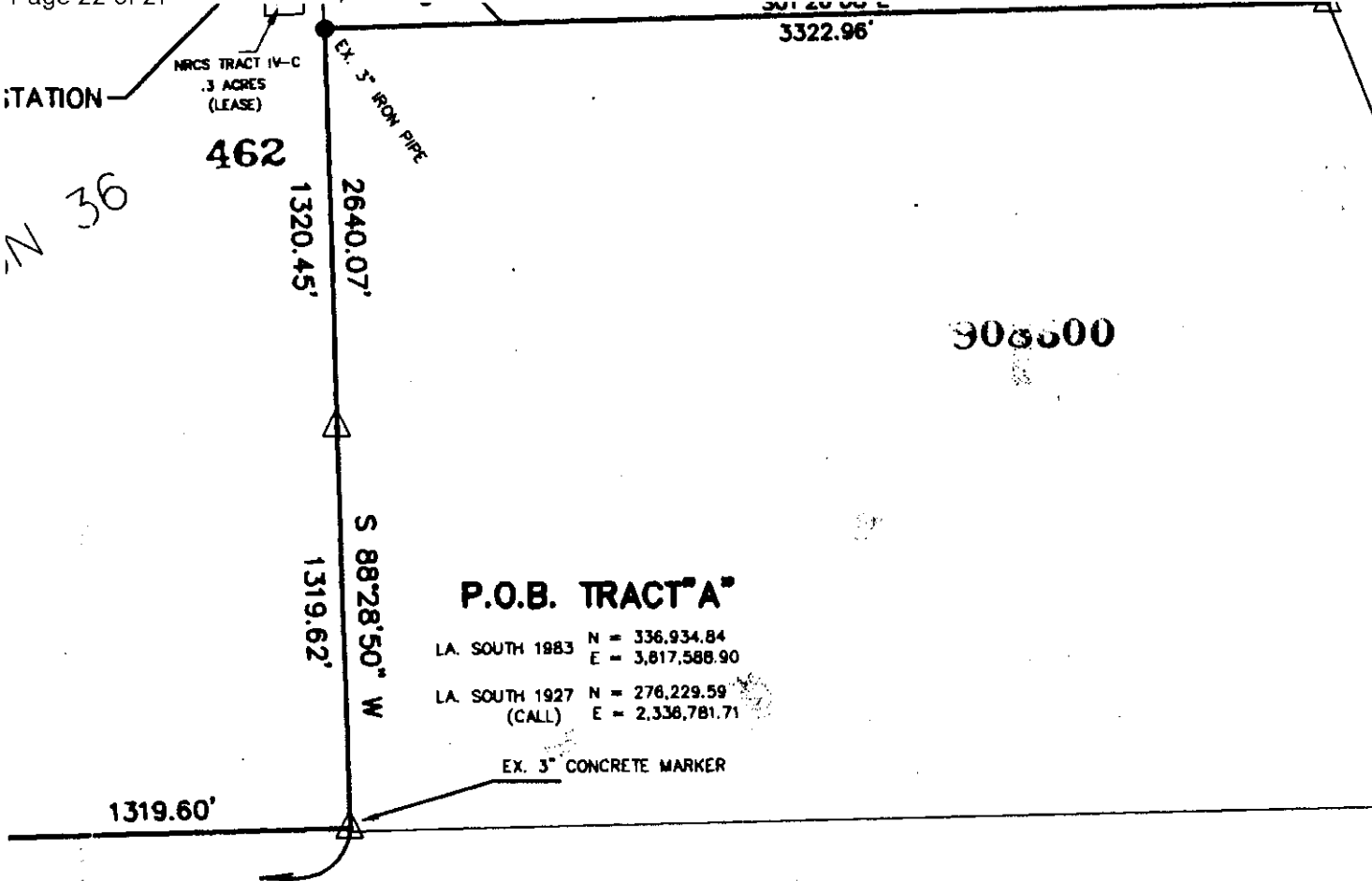
CERTIFY THAT THIS PLAT REPRESENTS MY
TH THE APPLICABLE MINIMUM STANDARDS

J. WAYNE PLAISANCE, INC.

CIVIL ENGINEERS & LAND SURVEYORS
P. O. DRAWER 730
GALLIANO, LOUISIANA 70354
(504)632-5596



DATE: JANUARY 4, 2002	SCALE: 1" = 600'	DESIGNED BY: JJP, II	DRAWN BY: JJP, II	CHECKED BY: JPR
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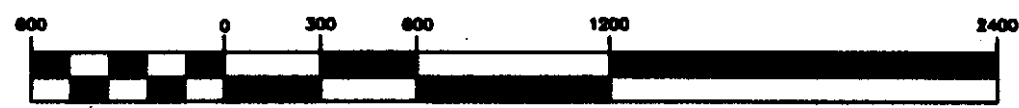


P.O.B. TRACT "A"
 L.A. SOUTH 1983 N = 336,934.84
 E = 3,817,588.90
 L.A. SOUTH 1927 N = 276,229.59
 (CALL) E = 2,338,781.71

908600

908600

GRAPHIC SCALE



(IN FEET)
 1 inch = 600 ft.

LEGEND:

- EX. 1/2" IRON PIPE (SET BY LARRY PICCIOLA INC. 11/2/2000)
- △ EX. TRIANGLE CONCRETE MARKER
- SET 1/2" IRON PIPE

(DISTANCE) CALL DISTANCE

○ SPOT ELEVATIONS

NO RESEARCH OR INVESTIGATION INTO RIGHTS-OF-WAY WERE DONE EXCEPT WHERE NOTED.

EXHIBIT "B"

GREATER LAFOURCHE PORT COMM.

SURVEY PLAT SHOWING PROPERTY TO BE SOLD BY LL&E COMPANY LOCATED IN SEC. 34 & 57, T-19-S, R-21-E, & SEC. 8, 35, 36, 37 & 38 T-19-S, R-22-E GOLDEN MEADOW, LAFOURCHE PARISH, LOUISIANA

SHEET NO.

1

OF

1

464

908600

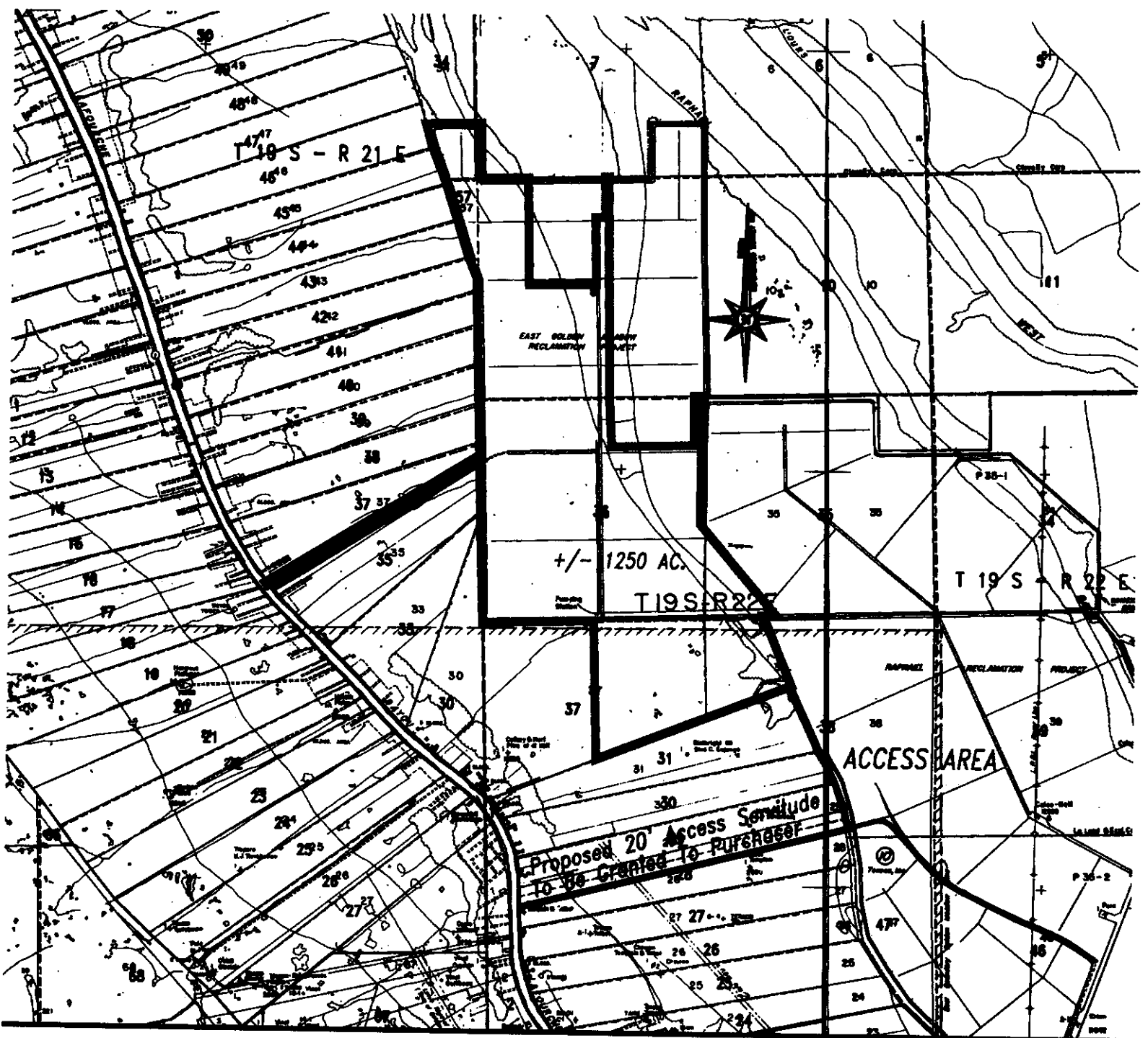


EXHIBIT "B-2"

MAP SHOWING A
1,250 +/- ACRE TRACT OF LAND BELONGING TO
THE LOUISIANA LAND AND EXPLORATION COMPANY

LOCATED IN

SECTIONS 34, 35, 37 & 57, T19S-R21E
SECTIONS 8, 35, 36, 37, & 38, T19S-R22E
LAFOURCHE PARISH, LOUISIANA

DATED: NOVEMBER 15, 2001

908600**465****EXHIBIT "C"****EAST GOLDEN MEADOW PROJECT****EQUIPMENT**

Wizard Lawn Tractor S# 011598D0023231 M# 9191A89

International Harvester Cub Tractor S# 237821J

1982 International Harvester 6-Row Planter M# 1386

Massey Ferguson Model 399 S#5012-P23332

Rhino Bush Hog 15 ft. S# FL15-11083

MGB Pressure Washer CW 1204 S#-117738 (1986)

John Deere 15' Disc Harrow 210 Series

Rice Roller Chopper

Sidewinder Rotary Ditcher (1984) Maletti M&L 22182

AMCO 15' Disc Harrow (1982) Yellow

Athens Offset Harrow S# D98295 M#1072327850

Victor Torch Set, Hoses & Gauges

Trailer Type Alligator Food Distributor

Holland Brand Transplanter S# 913554 H

Tonutti Spa Hay Rake Model P4/74 S#34005

Homelite ST-385 Weed Eater S# HL2260661

Homelite 180 Classic S# HR280818

Hobart Grinder Model 4056 S#11-308-591

Ingersoll Rand Air Compressor Model 15T S# 301525

20 Gal Blaster Mister Sprayer GWF MFG -- Gainsville, Texas (817-665-1786)

2 Sweeny Feeders

1 Hypo Hatchet Tree Injector

1 - 25 gal. FIMCO Spray Pump

Cyclone Model 1A1 Hand Seeder

Gilson 3 cu. ft. Drum Mixer M# 59015B S# 900269

h:kl/Land Sales/GLPC Equipment Sale

466**908600****EXHIBIT "D"****EGM PROJECT
LAFOURCHE PARISH, LOUISIANA****UNRECORDED AGREEMENTS AFFECTING SUBJECT PROPERTY****SURFACE LEASE**

<u>LEASE #</u>	<u>LESSEE</u>	<u>TYPE OF LEASE</u>	<u>DATE OF LEASE</u>
L-0779	Emile "Bud" Angелlette IV Louman J. Cheramie 298 E. 57 th Street Cut Off, LA 70345	Cattle Grazing Lease	January 1, 1999
L-0805	Mildred Soudelier P.O. Box 461 Galliano, LA 70354	Residence	May 1, 2000

DEER LEASE

DL59	Eroy Duet 14918 West Main Cut Off, LA 70345		August 1, 2000 Exp. August 1, 2002
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RIGHT OF WAYS

Lafourche Parish Council	Drainage Levee & Canal	April 10, 1989
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h:kl/land sales/GLPC Unrecorded -Balance

908600

467

THE LOUISIANA LAND AND EXPLORATION COMPANY

OFFICERS'S CERTIFICATE

I, Frederick J. Plaeger II, am the duly appointed Vice President, General Counsel and Assistant Secretary of The Louisiana Land and Exploration Company, a Maryland corporation (the "Company"), and I hereby certify that Hunter L. Malson is the Vice President, Gulf Coast Division of the Company and that he has the full power and authority to enter into and deliver any and all documents to sell, transfer and convey real property on behalf of the Company in an amount not to exceed \$3,500,000.00.

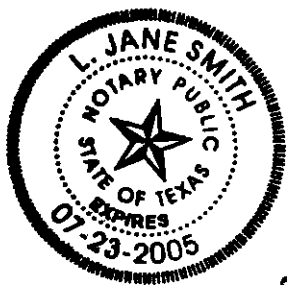
IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the Company this 4th day of October, 2001.

THE LOUISIANA LAND AND EXPLORATION COMPANY

By: [Signature]
Frederick J. Plaeger II
Vice President, General Counsel
& Assistant Secretary

THE STATE OF TEXAS §
§
COUNTY OF HARRIS §

This instrument was acknowledged before me on the 4th day of October, 2001 by Frederick J. Plaeger II, Vice President, General Counsel and Assistant Secretary of The Louisiana Land and Exploration Company, a Maryland corporation, on behalf of said corporation.



[Signature]
Notary Public in and for
the State of Texas

FILED FOR RECORD
2002 JAN 30 PM 3:35
[Signature]
CLERK OF COURT
PARISH OF
FOURCHE, LA

A True Copy
[Signature]
Notary Public
Date: 10-11-01