

LEGAL DESCRIPTION - AS DEEDED

QUITCLAIM DEED AS RECORDED IN BKAA102, PG120, WOODRUFF COUNTY, ARKANSAS CIRCUIT CLERK RECORDS:

TRACT A: THE NORTH HALF OF THE NORTHEAST QUARTER (NW, NE), SECTION ELEVEN (11), TOWNSHIP SEVEN (7) NORTH OF THE BASE LINE, RANGE TWO (2) WEST OF THE FIFTH PRINCIPAL MERIDIAN, WOODRUFF COUNTY, ARKANSAS.

TRACT B: THE SOUTH HALF OF THE NORTHEAST QUARTER (SW, SE), SECTION ELEVEN (11), TOWNSHIP SEVEN (7) NORTH, RANGE TWO (2) WEST, IN WOODRUFF COUNTY, ARKANSAS.

LEGAL DESCRIPTION - AS SURVEYED

ALL OF THE NORTHEAST QUARTER (NEW), OF SECTION ELEVEN (SEC 11), TOWNSHIP-SEVEN-NORTH (T-7-N), RANGE-TWO-WEST (R-2-W), WOODRUFF COUNTY, MCCRORY, ARKANSAS, LESS AND EXCEPT A 100.00 FOOT MISSOURI PACIFIC/UNION PACIFIC RAILROAD RIGHT-OF-WAY (R/W) AND A 6000 FOOT RIGHT-OF-WAY (R/W) FOR U.S. HIGHWAY 64-B, MORE PARTICULARLY DESCRIBED AS:

- AREA A (SOUTH OF THE SOUTH R/W OF U.S. HWY 64-B) - BEGINNING AT THE NW CORNER OF SAID NEW OF SECTION 11; THENCE S 89°41'00" E ALONG THE NORTH LINE OF SAID NEW 223.22 FEET TO THE SOUTH R/W OF SAID US HWY 64-B; THENCE S 85°14'05" E ALONG SAID SOUTH R/W 2,421.02 FEET TO THE EAST LINE OF SAID NEW; THENCE S 00°09'44" E ALONG SAID EAST LINE 2,451.98 FEET TO THE SE CORNER OF SAID NEW; THENCE N 89°41'17" W ALONG THE SOUTH LINE OF SAID NEW 2,639.96 FEET TO THE SW CORNER OF SAID NEW OF SAID SECTION 11, T-7-N, R-2-W; THENCE N 00°04'47" W ALONG THE WEST LINE OF SAID NEW 2,640.02 FEET TO THE POINT OF BEGINNING, CONTAINING 154.67 ACRES, MORE OR LESS.

LESS & EXCEPT TRACTS 'C' & 'D', CONTAINING 6.68 ACRES, MORE OR LESS. CONTAINING IN AGGREGATE 147.99 ACRES, MORE OR LESS.

- AREA B (NORTH OF THE NORTH R/W (100' R/W) OF THE MISSOURI PACIFIC/UNION PACIFIC RAILROAD) - COMMENCING AT THE NW CORNER OF SAID NEW, SECTION 11, T-7-N, R-2-W; THENCE S 89°41'00" E ALONG THE NORTH LINE OF SAID NEW 2,285.98 FEET TO THE POINT OF BEGINNING, SAID POINT BEING AT THE INTERSECTION OF SAID NORTH LINE OF SAID NEW WITH THE NORTH R/W OF SAID MISSOURI PACIFIC/UNION PACIFIC RAILROAD; THENCE CONTINUE S 89°41'00" E ALONG SAID NORTH LINE OF SAID NEW 350.18 FEET TO THE NE CORNER OF SAID NEW; THENCE S 00°09'44" E ALONG THE EAST LINE OF SAID NEW 27.96 FEET TO THE NORTH R/W OF SAID MISSOURI PACIFIC/UNION PACIFIC RAILROAD; THENCE N 85°14'05" W ALONG SAID NORTH R/W 351.47 FEET TO THE POINT OF BEGINNING, CONTAINING 0.11 ACRES, MORE OR LESS.

LEGAL DESCRIPTION - PROPOSED TRACT C

PART OF THE NORTHEAST QUARTER (NEW), OF SECTION ELEVEN (SEC 11), TOWNSHIP-SEVEN-NORTH (T-7-N), RANGE-TWO-WEST (R-2-W), WOODRUFF COUNTY, MCCRORY, ARKANSAS, MORE PARTICULARLY DESCRIBED AS:

COMMENCING AT THE NW CORNER OF SAID NEW OF SAID SECTION 11; THENCE S 89°41'00" E ALONG THE NORTH LINE OF SAID NEW, SECTION 11 223.22 FEET TO THE SOUTH RIGHT-OF-WAY (60' R/W) OF U.S. HIGHWAY 64-B; THENCE S 85°14'05" E ALONG SAID SOUTH R/W 329.38 FEET TO THE POINT OF BEGINNING, SAID POINT BEING ON A CURVE TO THE RIGHT; THENCE IN A SOUTHEASTERLY DIRECTION ALONG SAID CURVE TO THE RIGHT 871.65 FEET, SAID CURVE HAVING A RADIUS OF 671.78 FEET AND A CHORD BEARING AND DISTANCE OF S 32°23'00" E 811.78 FEET; THENCE S 04°47'16" W 1,363.29 FEET; THENCE IN A SOUTHWESTERLY DIRECTION ALONG A CURVE TO THE RIGHT 199.53 FEET, SAID CURVE HAVING A RADIUS OF 500 FEET AND A CHORD BEARING AND DISTANCE OF S 16°13'13" W 198.21 FEET; THENCE S 27°39'09" W 204.97 FEET TO THE SOUTH LINE OF SAID NEW; THENCE S 89°41'17" E ALONG SAID SOUTH LINE 804.55 FEET; THENCE N 04°47'16" E 737.63 FEET; THENCE N 03°04'10" W 500.22 FEET; THENCE N 04°47'16" E 536.96 FEET; THENCE N 11°08'51" E 91.53 FEET; THENCE IN A NORTHEASTERLY DIRECTION ALONG A CURVE TO THE LEFT 87.64 FEET; THENCE N 04°47'16" E 113.28 FEET; THENCE IN A NORTHEASTERLY DIRECTION ALONG A CURVE TO THE RIGHT 658.25 FEET TO A POINT ON THE SOUTH R/W (60') OF U.S. HIGHWAY 64-B; SAID CURVE HAVING A RADIUS OF 548.69 FEET AND A CHORD BEARING AND DISTANCE OF N 39°09'22" E 619.48 FEET; THENCE N 85°14'05" W ALONG SAID SOUTH R/W 112.48 FEET TO A POINT ON A CURVE; THENCE IN A SOUTHWESTERLY DIRECTION ALONG A CURVE TO THE LEFT 538.43 FEET, SAID CURVE HAVING A RADIUS OF 598.69 FEET AND A CHORD BEARING AND DISTANCE OF S 37°40'29" W 520.47 FEET TO A POINT ON A CURVE; THENCE IN A NORTHWESTERLY DIRECTION ALONG A CURVE TO THE LEFT 572.90 FEET, SAID CURVE HAVING A CHORD BEARING AND DISTANCE OF N 33°47'33" W 558.77 FEET TO A POINT ON THE SOUTH R/W (60') OF U.S. HIGHWAY 64-B; THENCE N 85°14'05" W ALONG SAID SOUTH R/W 181.64 FEET TO THE POINT OF BEGINNING, CONTAINING 5.95 ACRES, MORE OR LESS.

LEGAL DESCRIPTION - PROPOSED TRACT D

PART OF THE NORTHEAST QUARTER (NEW), OF SECTION ELEVEN (SEC 11), TOWNSHIP-SEVEN-NORTH (T-7-N), RANGE-TWO-WEST (R-2-W), WOODRUFF COUNTY, MCCRORY, ARKANSAS, MORE PARTICULARLY DESCRIBED AS:

COMMENCING AT THE NW CORNER OF SAID NEW OF SAID SECTION 11; THENCE S 00°04'47" E ALONG THE WEST LINE OF SAID NEW 1,372.12 FEET; THENCE N 89°55'13" E PERPENDICULAR TO SAID WEST LINE 999.57 FEET TO THE POINT OF BEGINNING; THENCE N 11°08'51" E 115.69 FEET; THENCE IN A NORTHEASTERLY DIRECTION ALONG A CURVE TO THE RIGHT 128.53 FEET, SAID CURVE HAVING A RADIUS OF 600.00 FEET AND A CHORD BEARING AND DISTANCE OF N 17°17'03" E 128.28 FEET; THENCE N 23°25'15" E 63.72 FEET; THENCE IN A NORTHEASTERLY DIRECTION ALONG A CURVE TO THE LEFT 66.87 FEET, SAID CURVE HAVING A RADIUS OF 650.00 FEET AND A CHORD BEARING AND DISTANCE OF N 20°28'26" E 66.84 FEET; THENCE N 04°47'16" E 147.71 FEET; THENCE IN A SOUTHWESTERLY DIRECTION ALONG A CURVE TO THE LEFT 147.71 FEET, SAID CURVE HAVING A CHORD BEARING AND DISTANCE OF S 35°16'37" W 147.71 FEET; THENCE S 04°47'16" W 459.59 FEET; THENCE IN A SOUTHWESTERLY DIRECTION ALONG A CURVE TO THE RIGHT 195.12 FEET, SAID CURVE HAVING A RADIUS OF 600.00 FEET AND A CHORD BEARING AND DISTANCE OF S 14°06'16" W 194.27 FEET; THENCE S 23°25'15" W 42.41 FEET; THENCE S 04°47'16" W 276.38 FEET TO THE POINT OF BEGINNING, CONTAINING 9.73 ACRES, MORE OR LESS.

CERTIFICATION

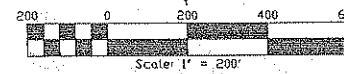
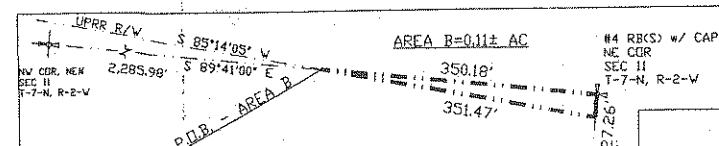
THIS IS TO CERTIFY THAT THE ABOVE DESCRIBED LAND HAS BEEN SURVEYED. THE CORNERS ARE MARKED AS SHOWN AND ARE IN ACCORDANCE WITH EXISTING MONUMENTS IN THE VICINITY. THIS CERTIFICATION IS FOR AND LIMITED TO THE PARTIES SHOWN HEREON.

DATE: FEBRUARY 15, 2007
SCALE: 1" = 200'
PROPERTY ADDRESS - MCCRORY, AR
FOR THE USE AND BENEFIT OF:
CITY OF MCCRORY, ARKANSAS
FRUG PROPERTIES, LLC.

W. WILLIAM GRAHAM JR., INC.
CONSULTING ENGINEERS AND LAND SURVEYORS

Charles T. Wasson
REGISTERED LAND SURVEYOR
ARKANSAS CERTIFICATE #676

BASIS OF BEARINGS: ASSUMED NORTH LINE OF SECTION 11 BEARING OF S 89°41'00" E. BEARING FROM PERIMETER & TOPOGRAPHIC SURVEY OF THE NW, NEW SECTION 11, BY JOHN W. MITCHELL, RLS #76, SURVEY DATED JUNE 5, 1973, REV APRIL 10, 1975.



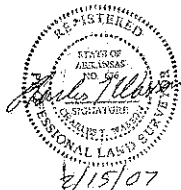
W. WILLIAM GRAHAM JR., INC.
CONSULTING ENGINEERS
LITTLE ROCK, ARKANSAS

CITY OF MCCRORY, ARKANSAS
PROPOSED INDUSTRIAL RAIL SPUR
OVERALL SITE BOUNDARY SURVEY

PROJECT
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SHEET

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1 OF 1



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